DES PLAINES PARK DISTRICT

DES PLAINES, IL

ANNUAL COMPREHENSIVE FINANCIAL REPORT

YEAR ENDED APRIL 30, 2025

PREPARED BY: BUSINESS DEPARTMENT



Des Plaines Park District

DES PLAINES PARK DISTRICT, ILLINOIS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED APRIL 30, 2025

Prepared by:

Annette Curtis
Director of Business

DES PLAINES PARK DISTRICT, ILLINOIS

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INTRODUCTORY SECTION

This section includes miscellaneous data regarding the District including: Principal Officials, Organizational Chart, Letter of Transmittal, and Certificate of Achievement for Excellence in Financial Reporting.

DES PLAINES PARK DISTRICT, ILLINOIS

Principal Officials
April 30, 2025

BOARD OF COMMISSIONERS

Eli Williams, President

James F. Grady, Vice President

Erin Doerr, Treasurer

Jana Haas, Commissioner

Open Position

ADMINISTRATIVE STAFF

Donald Miletic, Executive Director

Paul Cathey, Deputy Director

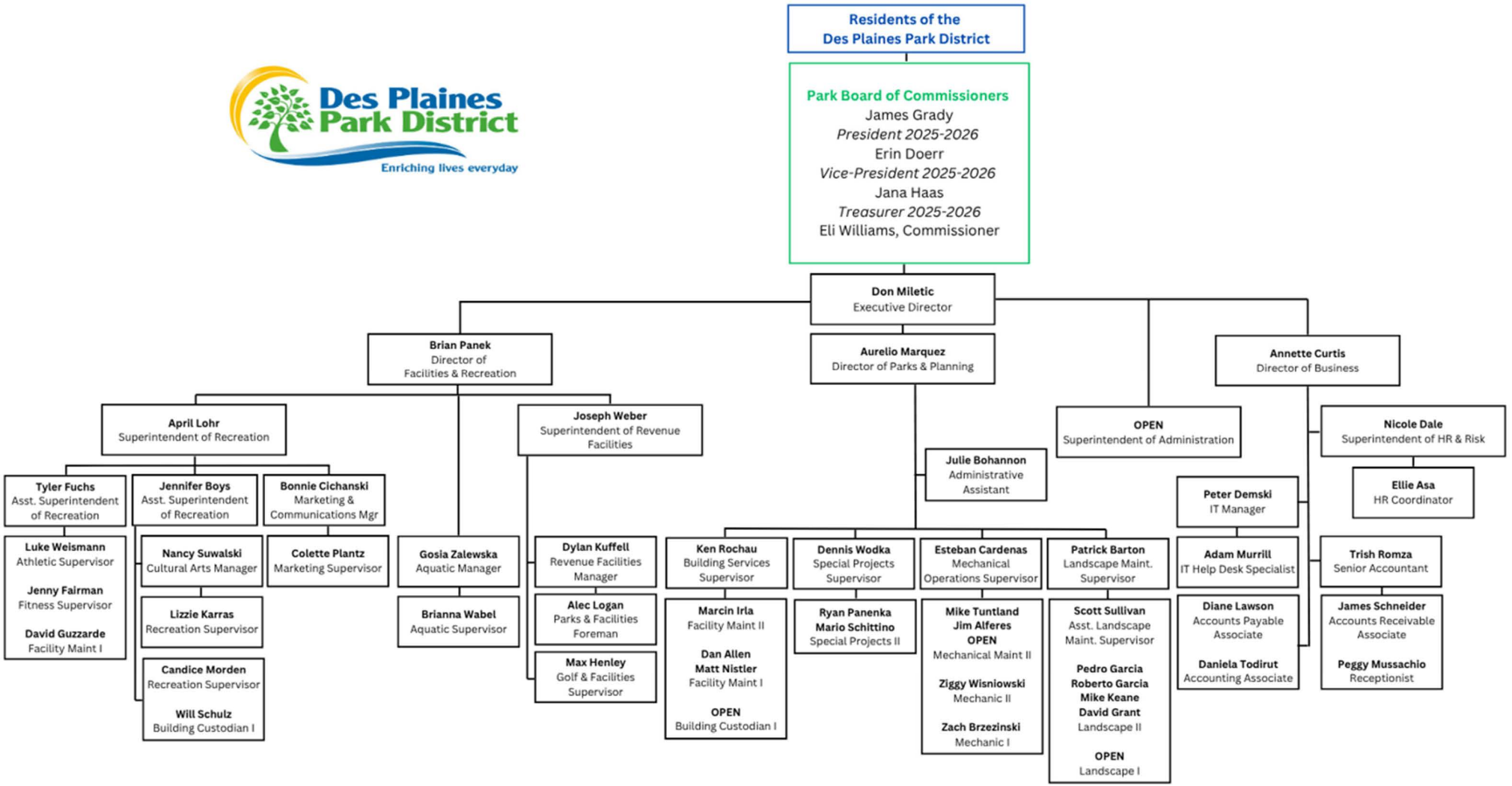
Annette Curtis, Director of Business

Joseph Weber, Superintendent of Recreation

Aurelio Marquez, Director of Parks and Planning

Brian Panek, Director of Facilities and Recreation

ORGANIZATION CHART



06/18/2025

Des Plaines Park District

September 10, 2025

Board of Park Commissioners
Citizens of the Des Plaines Park District

The Annual Comprehensive Financial Report (CAFR) of the Des Plaines Park District for the year ended April 30, 2025 is hereby submitted. This report represents a comprehensive picture of the District's financial activities during Fiscal Year 2025 and the financial condition of its various funds at April 30, 2025. State law requires that all general-purpose local governments publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audit in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

Management assumes full responsibility for the completeness and reliability of all of the information presented in the report based upon a comprehensive internal control framework. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

Lauterbach & Amen, LLP, Independent Certified Public Accountants, have issued an unmodified (clean) opinion on the District's financial statements for the fiscal year ended April 30, 2025. The independent auditors' report is presented at the front of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). The letter of transmittal is designated to complement the MD&A and should be read in conjunction with it. The Des Plaines Park District's MD&A can be found immediately following the report of the independent auditors.

Profile of the Des Plaines Park District

Incorporated in 1919, the Des Plaines Park District is located approximately 17 miles northwest of downtown Chicago, in close proximity to O'Hare International Airport and with ease of access to major interstates, commuter trains, and buses. The District spans approximately 15 square miles and, based on the 2020 U.S. Census, serves a population of 60,675. The District's boundaries include most of the City of Des Plaines; as well as, portions of the Village of Mount Prospect, the City of Park Ridge, and of unincorporated Cook County. The District is empowered to levy a property tax on real property located within its boundaries. It is also empowered by state statute to extend its corporate limits by annexation, which it has done from time to time.

The Park District operates under a Board-Manager form of government. Policymaking authority is vested in a governing board (Board of Commissioners) consisting of the President and four other members, all elected on a non-partisan basis. The Board of Commissioners appoints the District's Executive Director, who in turn appoints department heads and staff. Board members are elected at-large and serve six-year terms. The day- to-day administration of the District is the responsibility of the Executive Director. The District employs 54 full- time staff and over 600 part-time and seasonal staff throughout the year.

The Des Plaines Park District provides a full range of services including recreation programs, park management, capital development, and general administration. Recreational facilities/sites owned by the Park District include 58 sites totaling 286.61 acres, three outdoor swimming pools; an indoor aquatic center; two recreation centers; two golf courses; a driving range; a miniature golf center with a skate park, BMX bike park, and batting cages; and an assortment of softball diamonds, playgrounds, and picnic areas. New for fiscal year 2025, the completion of shoreline restoration at Lake Opeka providing better access to the lake and fishing piers. In addition, the district utilizes and maintains 106 acres of property under an intergovernmental cooperative agreement.

As an independent unit of government, the Park District includes all of the funds of its operations and component units based on financial accountability. The accompanying financial statements include only those funds of the District, as there are no other organizations for which it has financial accountability. The Park District participates in the Illinois Municipal Retirement Fund (IMRF), the Maine Niles Association of Special Recreation (MNASR), and the Park District Risk Management Agency (PDRMA). Since these organizations are separate government units and the Park District does not exercise financial accountability over these agencies, their financial statements are not included in this report. Audited financial statements for these organizations are available upon request from their business offices.

The Board of Commissioners is required to approve and adopt its annual budget and appropriation ordinance prior to or within the first quarter of the fiscal year. The annual budget serves as the tool used to manage day-to-day operations and to ensure fiscal accountability; whereas, the appropriation represents the legal limit on spending. The legal level of budgetary control is at the fund level, which is the level at which management cannot overspend the budget without approval from the Board. While State law prohibits spending beyond the appropriation, there are provisions within the law that, after six months of the fiscal year, allow for transfers of anticipated unexpended amounts between appropriation items. These transfers are subject to certain limitations on percentages of transfers within a fund and voting majority required for approval. In addition, the Board may amend the budget and appropriation ordinance following the same process used for adopting the original ordinance.

Local Economy

The unemployment rate in the City of Des Plaines increased during the fiscal year as was reported for April 2025 at 4.6%. The April 2024 unemployment rate for the City of Des Plaines was lower than the 5.2% for Cook County, and lower than the 4.8% reported for the State of Illinois.

The Park District has an above average residential base along with substantial commercial and industrial real estate development. Approximately 55.56% of the District's Equalized Assessed Valuation is residential with 22.11% commercial and 22.11% industrial.

The ten largest taxpayers within the District include Midwest Gaming, Sysco Chicago, Willow Road, Juno Lighting Inc., Marc Realty, LA Group Properties, UOP LLC, EGP 2300 Des Plaines, Des Plaines Property, PE Buckingham LLC with a total combined taxable assessed valuation of $267,385,236.

Long Term Financial Planning

The Park District's long-term financial planning centers around its Strategic Plan; the Comprehensive Master and Capital Improvement Plans; and the Community Needs Assessments. Together, these documents provide guidance on the direction, goals, and needs of the District; along with, strategies on how to accomplish these goals. The purpose of the Strategic Plan is to establish a specific direction for the District to continue to improve its operations, programs, financial stability, and maintain its exceptional standards. During fiscal year 2025 staff created the 2025 -2030 Strategic Plan, which will establish new goals, based on community feedback, designed to continue the standard of providing a premiere park district.

The original Master Plan, produced in 2002, was substantially revised in 2008, 2010, 2014 and 2019. The Comprehensive Master Plan is a planning tool that provides a guideline and a framework for future park development, and serves as an aid in upgrading and increasing the use of existing parks. The report is a culmination of research and analysis of background information; national standards based on District demographics; information obtained from residents through focus groups, one-on-one discussions, and the 2006, 2012 and 2023 Community Needs Assessment Surveys; trends; perceptions; and goals of the Park District Board, staff and Park District residents.

In preparation of developing the 2025 -2030 Strategic Plan, the District conducted a Community Needs Assessment Survey in 2022. The purpose of the study was to obtain input from Des Plaines Park District residents on facility use, operations, capital improvements, program evaluation and reasons for using or not using facilities.

The District assesses its capital needs through the Capital Improvement Plan (CIP). This document is a planning tool to identify short and medium term capital needs and prioritize those demands with available funding. For a project to be included in the CIP, it must involve the creation, improvement, or acquisition of a tangible asset with an original cost of at least $5,000.

To fund its operational and long-term goals, the District works within the constraints of the State's Tax Cap laws; annually reviews fees and charges for services and implements increases necessary to offset related costs; applies for federal and state grant funding for capital; continually seeks additional opportunities for revenue; and closely monitors its budget. In addition, the District adheres to the following financial policies, which govern the allocation and management of resources.

- An investment policy, providing for investment return based on State Statute while protecting principal;
- A purchasing policy, setting forth the procedures for ensuring that the best products and services are received at the lowest possible price;
- A capital policy, setting forth the thresholds for capital assets; and providing guidelines in formulating and adopting the Capital Improvement Plan;
- A fund balance policy, setting forth the benchmark reserve levels to be maintained in the various funds to ensure proper working capital.

When funding capital improvements, the Park District strives to minimize its debt issuance and the cost to the taxpayer by securing grant funding; utilizing accumulated reserves when available; and continually seeking other funding sources, such as public private partnerships.

In fiscal year 2022, the Park District was awarded or received commitments for grant funding three major projects. Two of these multiyear projects were completed in fiscal year 2024, Arndt Park Aquatic Center, and Lakeview Center, the remaining project, Lake Opeka shoreline restoration was completed in fiscal year 2025, along with the Administrative and Leisure Center's Nature Park and Playground:

- Illinois Department of Natural Resources - $7,000,000 for Arndt Aquatic and Recreation Facility development.
- Illinois Department of Natural Resources - $3,000,000 for Lakeview Center renovation and Lake Opeka shoreline restoration.
- Department of Commerce and Economic Opportunity - $2,000,000 for Lake Opeka shoreline restoration.
- Build Illinois Funds - $631,200 for Lake Opeka shoreline restoration.
- Open Space Lands Acquisition and Development Grant - $400,00 for Administrative and Leisure Center Nature Park and Playground.

Major Initiatives

For the 2025-2026 fiscal year, the District has committed the majority of its financial and staffing resources to completion of the following major projects focused on improving, maintaining, and upgrading its parks and operations. The District will also be replacing trucks and equipment and completing several smaller improvements throughout its parks and facilities.

Capital Projects		FY2025/26 Budget
ALC Building Electric Upgrade	$	1,000,000
ALC Water Line & Pipes		400,000
Blackhawk Park Dog Park		300,000
DP Manor Park		138,000
Lake Park Club House-Multiple		380,000
Mystic Waters - Slides (2)		460,000
Mystic Waters - Deep Well Pool		370,000
Mt. View Skate Park		25,000
Oakwood Architecture and Design		50,000
PLCC Fitness Renovation		20,000
Rand Park - Multiple		199,000
Vehicle		357,500
Woodlawn Park		165,000

Awards and Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Des Plaines Park District for its annual comprehensive financial report for the fiscal year ended April 30, 2024. This was the 29th year that the Park District received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not have been accomplished in a timely manner without the efficient and dedicated services of the entire staff of the Business Department. I would like to thank the employees of the Business Department; as well as, staff throughout the District for their cooperation and assistance in the preparation of this report. In addition, I would like thank the Board of Commissioners and the Executive Director for their leadership and support in planning and conducting the financial operations of the District in a responsible and prudent manner.



Annette Curtis
Director of Business

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Des Plaines Park District
Illinois

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

April 30, 2024

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION

This section includes:

- Independent Auditor's Report
- Management’s Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Other Supplementary Information
- Supplemental Schedules

INDEPENDENT AUDITOR'S REPORT

This section includes the opinion of the District’s independent auditing firm.

Lauterbach & Amen
668 N. River Road
Naperville, IL 60563
630.393.1483
lauterbachamen.com

INDEPENDENT AUDITOR'S REPORT

September 10, 2025

Members of the Board of Commissioners
Des Plaines Park District
Des Plaines, Illinois

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Des Plaines Park District (the District), Illinois, as of and for the year ended April 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Des Plaines Park District, Illinois, as of April 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, and supplementary pension and other post-employment benefit (OPEB) schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Des Plaines Park District, Illinois' basic financial statements. The other supplementary information and supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 10, 2025, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management Discussion and Analysis (MD&A) provides an introduction to the financial performance and statements of the Des Plaines Park District (the District) for the fiscal year ended April 30, 2025. The MD&A is designed to assist the reader in focusing on significant issues; provide an overview of the District's financial activity; identify any material deviation from the financial plan; identify individual fund issues or concerns; and identify changes in the District's financial position and its ability to address subsequent years' challenges.

We encourage readers to consider the information presented here, in conjunction with the letter of transmittal (which can be found in the introductory section of this report) and the District's Financial Statements and accompanying notes (which can be found in the basic financial statements section of this report).

FINANCIAL HIGHLIGHTS

- The District obtained an unmodified opinion from the independent audit firm, Lauterbach & Amen, LLP.
- Net position (assets and deferred outflows minus liabilities and deferred inflows) of the District totaled $91,209,508 at April 30, 2025. Of this amount, $62,085,386 is net invested in capital assets, $4,382,423 is restricted, and $24,741,699 is unrestricted and may be used to meet the District's general obligations. Net position increased $7,387,380, or 8.8% from 2024.
- The District's combined Governmental Funds ending fund balance increased $2,537,043 or 11.8% as of April 30, 2025. The majority of this increase occurred in the Corporate Fund and in the Capital Projects Fund. Increased fund balance is due to expenditure management in the Corporate Fund and receipt of grant dollars associated with completed projects, transfers from operations and Golf Center's loan repayment in the Capital Fund.
- At the end of the current fiscal year, the unassigned fund balance for the Corporate Fund was $6,742,225 or 155.9% of expenditures. The unassigned fund balance increased $930,545 or 16.0% from the prior year.
- Governmental debt outstanding was $4,115,231, compared to $5,298,715 last year, reflecting a decrease of 22.3%.
- Property tax revenue increased by $110,178 or 1.1% for a total of $10,384,707.
- Non-property tax revenues reflected an overall decrease of 6,023,795 (or 27.9%). This decrease resulted mainly from a decrease in capital grants and contributions of $6,668,165.

OVERVIEW OF THE FINANCIAL STATEMENTS

Management's Discussion and Analysis introduces the District's basic financial statements. The basic financial statements are: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements incorporate all of the District's governmental and business-type activities, in a manner similar to a private sector business using the economic resources measurement focus and the accrual basis of accounting.

The Statement of Net Position (see the financial section of this report) presents information on all of the District's assets, deferred outflows, liabilities and deferred inflows, with the difference reported as net position. Over time, increases or decreases in net position may serve as useful indicators of whether the financial position of the District is improving or deteriorating.

OVERVIEW OF THE FINANCIAL STATEMENTS - Continued

Government-Wide Financial Statements - Continued

The Statement of Changes in Net Position presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the District include general government and culture and recreation. The business-type activities of the District consist of golf driving range/courses, miniature golf and water park operations.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Des Plaines Park District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on short-term inflows and outflows of available resources; as well as, on balances of spendable resources available at the end of the fiscal year. This information is useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains ten individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the five funds considered major funds. Major funds are those whose revenues, expenditures/ expenses, assets or liabilities are at least ten percent of the total for their fund category or type (governmental) and at least five percent of the aggregate amount for all governmental funds. Any fund may be reported as a major fund if management considers the fund particularly important to financial statement users. Data from the other governmental funds are combined into a single aggregated presentation.

OVERVIEW OF THE FINANCIAL STATEMENTS - Continued

Fund Financial Statements - Continued

Major Funds	Non-Major Funds
Corporate Fund	Audit Fund
Recreation Fund	Tort Immunity Fund
Special Recreation Fund	Illinois Municipal Retirement Fund
G.O. Bond Fund	Social Security Fund
Capital Projects Fund	Museum Fund

The District adopts an annual budget and appropriation for all of its funds. A budgetary comparison statement has been provided for the funds to demonstrate compliance with this budget.

Proprietary Funds - The Des Plaines Park District maintains only one type of proprietary fund. That fund type is an enterprise fund and is used to report the same functions presented in the business-type activities in the government-wide financial statements. The Des Plaines Park District uses enterprise funds to account for Mystic Waters water park; Mt. View Adventure miniature golf and batting cages; the Golf Center driving range and short course; and Lake Park golf course, Lakeview Center and marina.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The detailed proprietary fund financial statements are grouped in a manner similar to governmental fund statements. The basic proprietary fund financial statements can be found in the financial section of this report.

Notes to the Financial Statements
Additional information that is essential to a full understanding of the government-wide and fund financial statements is provided in the notes to the financial statements.

Other Supplementary Information
In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide benefits to its employees.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Statement of Net Position - As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The District's combined assets and deferred outflows exceeded its liabilities and deferred inflows by $91,209,508 as of April 30, 2025. This represented a net increase of $7,387,380 over the prior year net position balance of $83,822,128. The table below presents a summary of the District's net position.

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

Statement of Net Position - Continued.

	Summary Statement of Net Position					
	Governmental Activities		Business-Type Activities		Totals	
	2025	2024	2025	2024	2025	2024
Assets						
Current Assets	$ 32,902,410	29,311,608	8,480,527	7,759,780	41,382,937	37,071,388
Capital Assets	58,675,585	55,438,078	7,833,805	8,304,966	66,509,390	63,743,044
Total Assets	91,577,995	84,749,686	16,314,33	16,064,74	107,892,32	100,814,43
Deferred Outflows	740,632	1,394,165	61,873	116,470	802,505	1,510,635
Total Assets and Deferred	92,318,627	86,143,851	16,376,20	16,181,21	108,694,83	102,325,06
Liabilities						
Current Liabilities	3,996,966	3,540,044	2,505,429	2,254,909	6,502,395	5,794,953
Long-Term Liabilities	3,461,795	5,746,431	94,512	167,818	3,556,307	5,914,249
Total Liabilities	7,458,761	9,286,475	2,599,941	2,422,727	10,058,702	11,709,202
Deferred Inflows	6,580,413	5,661,157	846,209	1,132,580	7,426,622	6,793,737
Total Liabilities and Deferred	14,039,174	14,947,632	3,446,150	3,555,307	17,485,324	18,502,939
Net Position						
Net Investment in Capital Assets	54,251,581	50,139,363	7,833,805	8,304,966	62,085,386	58,444,329
Restricted	4,382,423	4,142,413	—	—	4,382,423	4,142,413
Unrestricted	19,645,449	16,914,443	5,096,250	4,320,943	24,741,699	21,235,386
Total Net Position	78,279,453	71,196,219	12,930,05	12,625,90	91,209,508	83,822,128

A large portion of the District's net position, $62,085,386 or 68.1%, reflects its investment in capital assets (e.g., land, construction in progress, land improvements, buildings and improvements, swimming pools, water slide, miniature golf course, skate park and batting cages, machinery and equipment, and automobiles and trucks), less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, such as property taxes, since the capital assets themselves cannot be used to pay these liabilities.

A large portion of the increase to net position for the current fiscal year related to increase in net investment in capital assets. Significant capital asset additions for the fiscal year included completion of Lake Park shoreline restoration, tennis court replacement, Administrative and Leisure Center Nature Park and equipment.

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

Statement of Net Position - Continued. An additional portion, $4,382,423 or 4.8%, of the District's net position is subject to legal or contractual external restrictions on its use.The increase in restricted net position from the prior year is primarily due to the increase in net position restricted for employee retirement, museum, and tort immunity. The remaining $24,741,699 or 27.1% of net position is unrestricted and may be used to meet the District's ongoing obligations to citizens and creditors. The increase in unrestricted net position is primarily due to receipt of grant funds and favorable investment returns in fiscal year 2025.

Statement of Changes in Net Position - A summary of changes in net position is presented in the chart below.

	Summary of Changes in Net Position					
	Governmental		Business-Type		Totals	
	2025	2024	2025	2024	2025	2024
Revenues						
Program Revenues:						
Charges for Services	$ 4,560,922	4,397,025	5,429,417	4,997,202	9,990,339	9,394,227
Capital Grants and Contributions	3,291,961	9,960,126	—	—	3,291,961	9,960,126
General Revenues:						
Taxes	10,384,707	10,274,529	—	—	10,384,707	10,274,529
Intergovernmental	603,070	985,549	—	—	603,070	985,549
Interest Income	1,025,726	882,349	453,946	344,619	1,479,672	1,226,968
Donations and Miscellaneous	236,717	58,684	—	—	236,717	58,684
Total Revenues	20,103,103	26,558,262	5,883,363	5,341,821	25,986,466	31,900,083
Expenses						
Program Expenses:						
General Government	6,044,556	5,154,422	—	—	6,044,556	5,154,422
Culture and Recreation	7,853,505	6,404,579	—	—	7,853,505	6,404,579
Interest	101,808	135,996	—	—	101,808	135,996
Mystic Waters	—	—	1,386,865	1,211,008	1,386,865	1,211,008
Lake Park	—	—	664,309	294,189	664,309	294,189
Mt. View Adventure	—	—	413,175	368,986	413,175	368,986
Golf Center	—	—	2,134,868	2,099,610	2,134,868	2,099,610
Total Expenses	13,999,869	11,694,997	4,599,217	3,973,793	18,599,086	15,668,790
Increase (Decrease) in Net Position	6,103,234	14,863,265	1,284,146	1,368,028	7,387,380	16,231,293
Transfers - Internal Activity	980,000	500,000	(980,000)	(500,000)	—	—
Change in Net Position	7,083,234	15,363,265	304,146	868,028	7,387,380	16,231,293
Net Position - Beginning	71,196,219	55,832,954	12,625,909	11,757,881	83,822,128	67,590,835
Net Position - Ending	78,279,453	71,196,219	12,930,055	12,625,909	91,209,508	83,822,128

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

Statement of Changes in Net Position - Continued. The District's net position increased by $7,387,380. Of this increase in net position, $7,083,234 was attributed to governmental activities with business-type activities contributing the remaining $304,146. Further analysis is provided within the governmental and business-type activities sections.

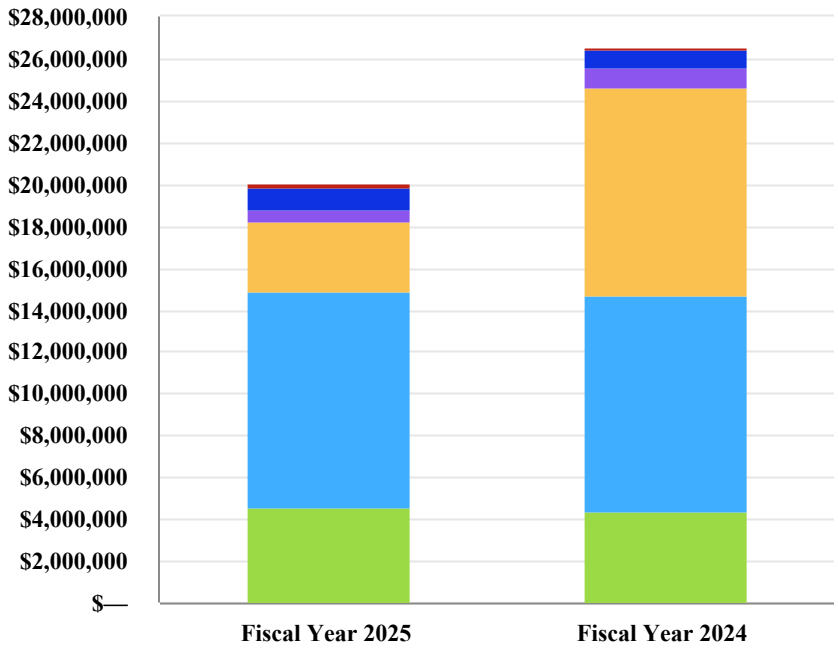
Governmental Activities

As noted earlier, the net position of governmental activities increased by $7,083,234, which reflects the net result of $13,999,869 in expenses; $7,852,883 in program revenues; $12,250,220 in general revenues; and $980,000 in net transfers in. Transfers are used to pay for the Golf Center debt and for funding of capital assets. Net transfers have not been included in the governmental activities charts.

Revenues

For fiscal year 2025, governmental activities revenue totaled $20,103,103, which reflected a decrease of $6,455,159 or 24.3% over fiscal year 2024. The following graph provides a visual presentation of revenues by source.

Governmental Activities Revenue by Source



	Fiscal Year 2025	Fiscal Year 2024
Charges for Services	$ 4,560,922	4,397,025
Property Taxes	10,384,707	10,274,529
Capital Grants and Contributions	3,291,961	9,960,126
Intergovernmental	603,070	985,549
Investment Income	1,025,726	882,349
Miscellaneous	236,717	58,684

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

Governmental Activities - Continued

Revenues - Continued

Property tax revenue represented a large portion of the revenue base, generating 51.7% of governmental activities revenue. Property tax revenue increased 1.1% or $110,178 to $10,384,707 as of April 30, 2025. Property taxes fund governmental activities, including but not limited to, the District's contribution to the Illinois Municipal Retirement Fund, Social Security, Tort Immunity, Audit, Special Recreation, and Museum funds. The increase in property tax revenues reflects the combination of a higher percentage of collections on first installment taxes in 2025, additional collections of delinquent taxes from 2024 first installment taxes, and an increase in the property tax levy.

Charges for services accounted for 22.7% of total governmental activities revenues. Charges for services revenue increased 3.7% or $163,897 to $4,560,922 as of April 30, 2025. This increase is due to stronger participation and fee adjustments. Throughout the year enrollment increased to full or near full capacity for programs, rentals and memberships. Participation in golf and indoor aquatic activities saw larger attendance than anticipated.

As the graph illustrates, capital grants and contributions decreased $6,668,165 or 66.9%. Fiscal year 2025 saw the completion and reimbursement of the Lake Opeka shoreline restoration project, and the Administration and Leisure Center's Nature Park, outstanding projects from prior years.

Intergovernmental revenues consist of the District's share of personal property replacement taxes collected and allocated by the State of Illinois. Replacement tax revenues decreased $382,479 or 38.8% over the prior year.

The increase in investment income reflects an increase in interest rates.

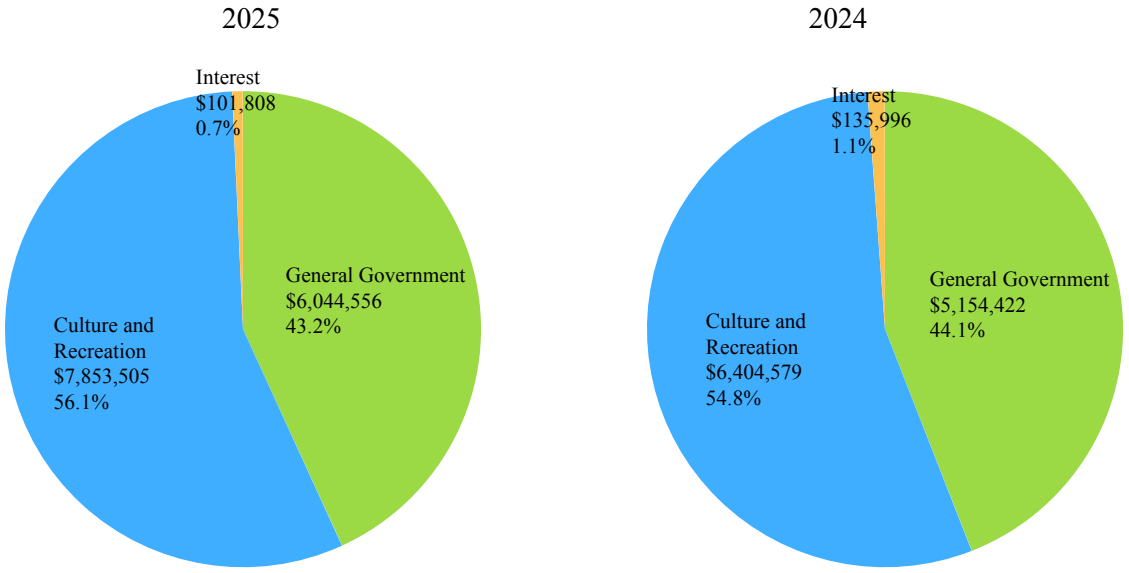
GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

Governmental Activities - Continued

Expenses

Governmental activities expenses totaled $13,999,869 in fiscal year 2025. This represented an increase of $2,304,872 or 19.7% over 2024.

Governmental Activities - Expenses by Function



The culture and recreation function accounted for 56.0% of expenses for 2025. This category encompasses all expenses (i.e. payroll, materials and supplies, contractual services, etc.) related to maintaining the activities and events offered to our residents. The expenses associated with providing these services increased $1,448,926 or 22.6% over 2024.

At 43.2%, the general government function accounted for the next largest portion of expenses for 2025. This category includes all expenses related to maintenance of our parks; as well as, administrative support services and related expenses. General government expenses increased 17.3% or $890,134 from 2024.

The last component, at $101,808 and 0.7% is interest and fiscal charges on the District's outstanding debt attributable to governmental activities. Changes in this category correspond to debt outstanding at year-end and the related debt retirement schedules.

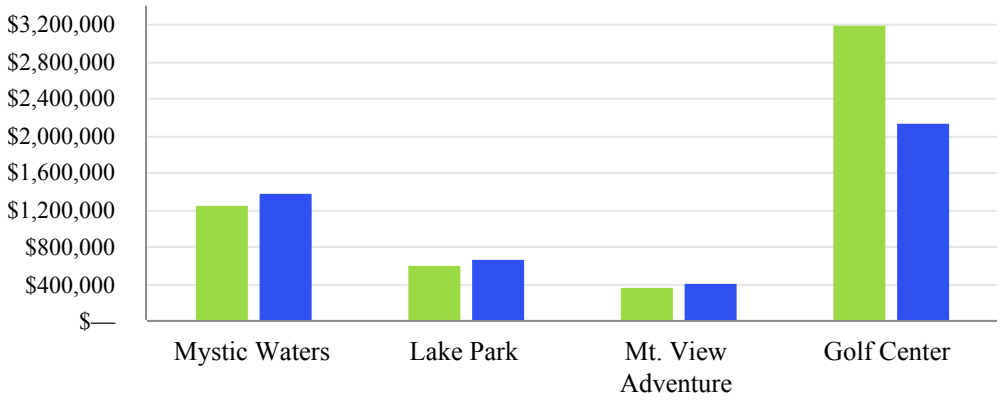
Business-Type Activities

As noted previously, net position for business-type activities increased by $304,146. Transfers are used and to pay for the Golf Center debt and for funding of capital assets. The transfers from general revenues are not included in the charts below. Total program revenue for fiscal year 2025 was $5,429,417. Total expenses were $4,599,217; which includes, depreciation expense of $142,816 for Mystic Waters, $59,088 for Mt. View Adventure, $282,729 for the Golf Center, and $4,054 for Lake Park.

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

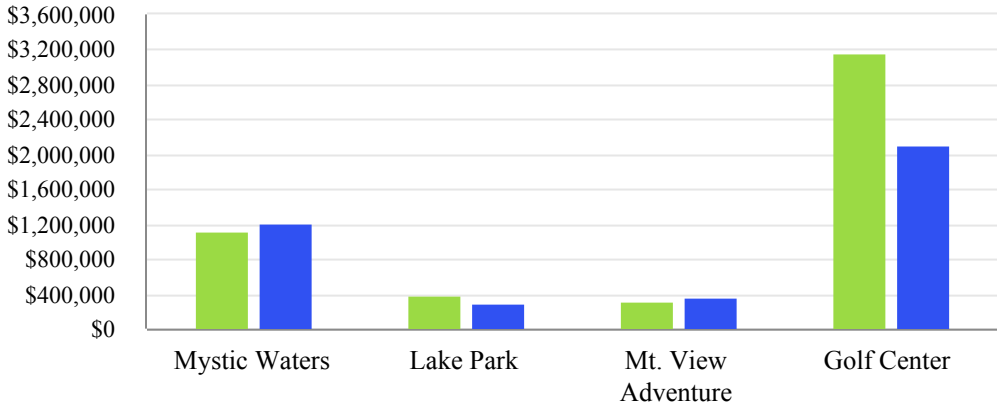
Business-Type Activities - Continued

Fiscal Year 2025



	Mystic Waters	Lake Park	Mt. View Adventure	Golf Center
Charges for Services	$ 1,252,081	$ 615,375	$ 359,406	$ 3,202,555
Expenses	$ 1,386,865	$ 664,309	$ 413,175	$ 2,134,868

Fiscal Year 2024



	Mystic Waters	Lake Park	Mt. View Adventure	Golf Center
Charges for Services	$ 1,120,223	$ 381,745	$ 323,848	$ 3,171,386
Expenses	$ 1,211,008	$ 294,189	$ 368,986	$ 2,099,610

The Golf Center and Lake Park continue to experience increased revenues as the popularity of golf continues to increase. The Golf Center revenues experienced an increase of 6% compared to 2023. Lake Park experienced a 37% increase in charges for services compared to 2023.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds - The District's governmental funds provide information on short-term inflows, outflows, and balances of spendable resources. This information is useful in assessing the District's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year. The Corporate, Recreation, Special Recreation, G.O. Bond, and Capital Projects funds are the major operating funds of the District. Governmental funds reported a combined total of $20,103,103 of revenues and $18,546,060 in expenditures. The Net Change in Fund Balance after Other Financing Sources (Uses) increased $2,537,043 in fund balance of all governmental funds at April 30, 2025. The combined fund balance of all governmental funds at April 30, 2025 was $23,957,083, of which $19,352,982 was unrestricted.

Corporate Fund
This fund includes general administration, park maintenance, and park development activities. The Corporate fund has an unassigned fund balance of $6,742,225, which represents 155.9% of its total expenditures, excluding transfers to other funds. The unassigned fund balance increased 16.0% or $930,545 as compared to the prior year-end. This reflects the net result of increased revenues from property taxes, a change in replacement tax allocation, and expenditure management.

Recreation Fund
This fund accounts for the District's recreation programs, aquatics, sports and leisure activities, tennis and summer camps. The committed fund balance is $6,395,262, which represents 127.4% of total expenditures, excluding transfers to other funds. The committed fund balance reflects an increase of 11.6% or $663,007 compared to the prior year. This increase reflects the net result of increased revenues from operations and interest income. Charges for Services which include programs, membership, rentals and fees increased due to fee adjustments and increased participation.

Special Recreation Fund
This fund accounts for the revenues and expenditures related to the provision of recreational services for disabled individuals. The ending fund balance is $1,067,927 and is restricted for special recreation purposes. The fund balance reflects an increase of $126,540 or 13.4% from the prior year primarily due to higher property tax revenues and the decrease in ADA improvements associated with capital building projects

General Obligation Bond Fund
This fund accounts for the repayment of the District's long-term debt. The ending fund balance is $1,193,610 and is restricted for debt retirement. The fund balance decreased $18,643 or 1.5% over the prior year and this decrease is due to a transfer to capital to support projects.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS - Continued

Capital Projects Fund
This fund accounts for capital outlays of the District. The capital outlays are financed from proceeds from the District's general obligation debt issues, transfers from the Corporate Fund, grants, donations, developer contributions, interest income, and other specific revenues. The ending fund balance is $6,359,093. The fund balance increased $763,939 or 13.7% over the prior year due to the receipt of outstanding grant reimbursement and transfer from operations, General Obligation Bond Fund and the Golf Center's debt repayment.

Nonmajor Governmental Funds
This includes Audit, Tort Immunity, Illinois Municipal Retirement, Social Security, and Museum funds and had a combined fund balance of $2,158,384 at the end of fiscal year 2025. This is an increase of $109,725 or 5.4% from year-end 2024. The Illinois Municipal Retirement (IMRF) and Social Security funds accounted for the majority of the increase in fund balance. Slight increases in interest income and transfers from business-type activities account for the increase in fund balance.

CORPORATE FUND BUDGETARY HIGHLIGHTS

The District made no budget amendments to the Corporate Fund during the year. Corporate Fund actual revenues for the year totaled $6,003,262, compared to budgeted revenues of $6,058,250. Changes to the State's Replacement Tax calculation resulted in lower than budgeted receipts.

The Corporate Fund actual expenditures for the year were $970,949 lower than budgeted ($4,323,464 actual compared to $5,294,413 budgeted). All of the general government expenditures categories were below budget for the fiscal year.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

As of April 30, 2025, the District had a combined total of $66,509,390 of capital assets (net of depreciation) invested in land; construction in progress, land improvements, buildings and improvements, swimming pools, water slide, miniature golf course, skate park and batting cages, machinery and equipment, and automobiles and trucks. The table below provides a summary of the District's net capital assets. For more detailed information on the District's capital assets, see Note 3 in the notes to the financial statements.

	Governmental Activities		Business-Type Activities		Totals	
	2025	2024	2025	2024	2025	2024
Land	$ 9,144,419	9,144,419	2,802,186	2,802,186	11,946,605	11,946,605
Construction in Progress	327,096	1,493,591	700,000	700,000	1,027,096	2,193,591
Land Improvements	11,621,343	6,383,972	842,264	996,322	12,463,607	7,380,294
Buildings and Improvements	28,686,695	29,635,659	2,533,554	2,722,334	31,220,249	32,357,993
Swimming Pools	5,406,285	5,149,883	537,936	607,492	5,944,221	5,757,375
Water Slide	—	—	181,504	182,872	181,504	182,872
Miniature Golf Course	—	—	60,885	69,014	60,885	69,014
Skate Park and Batting Cages	—	—	22,922	56,739	22,922	56,739
Machinery and Equipment	3,251,577	3,570,120	152,554	168,007	3,404,131	3,738,127
Automobiles and Trucks	238,170	60,434	—	—	238,170	60,434
Total Net Capital Assets	58,675,585	55,438,078	7,833,805	8,304,966	66,509,390	63,743,044

For fiscal year 2025, the District's total capital assets, net of depreciation, increased $2,766,346. Capital assets from governmental activities increased $3,237,507; whereas, capital assets from business-type activities decreased $471,161.

The increase in capital assets of governmental activities is primarily due to completion of: Lake Opeka Shoreline restoration and Administration and Leisure Center's Outdoor Nature Lab and Play Park renovation.

The decrease in capital assets of business-type activities is primarily due to depreciation.

CAPITAL ASSETS AND DEBT ADMINISTRATION - Continued

Long-Term Liabilities

At the end of fiscal year 2025, the District had total long-term liabilities of $4,923,270, as compared to $7,155,560 last year. This reflects a decrease of $2,232,290 or 31.2%.

	Governmental Activities		Business-Type Activities		Totals	
	2024	2023	2024	2023	2024	2023
General Obligation Bonds	$ 3,249,000	4,224,000	—	—	3,249,000	4,224,000
General Obligation Alternate Revenue Source Bonds	710,000	850,000	—	—	710,000	850,000
Unamortized Bond Premium	156,231	224,715	—	—	156,231	224,715
Net Pension Liability - IMRF	94,718	962,901	7,913	80,442	102,631	1,043,343
Total OPEB Liability - RBP	355,584	483,938	29,706	40,428	385,290	524,366
Compensated Absences	241,345	230,451	78,773	58,685	320,118	289,136
Totals	4,806,878	6,976,005	116,392	179,555	4,923,270	7,155,560

The majority of the decrease in long-term liabilities occurred in the area of net pension liability and general obligation bonds.

At April 30, 2025, the District had total long-term debt outstanding of $3,959,000 comprised of $3,249,000 in general obligation limited tax bonds and $710,000 of general obligation alternate revenue source bonds. The District's total long-term bonds payable decreased by $1,115,000 during the fiscal year. Currently, the District's debt retirement schedule has a final maturity date of December 1, 2027 for the general obligation limited tax bonds and December 1, 2029 for the alternate revenue source bonds. Debt service on the general obligation limited tax bonds is paid with a direct property tax levy and the District has pledged a portion of revenues derived from its ongoing handicapped fund property tax levy for repayment of the alternate revenue source bonds.

The most recent bond rating issued to the District was in conjunction with the issuance of its Series 2018B General Obligation Limited Tax and 2018C General Obligation Alternate Revenue Source bonds. On June 14, 2018, Moody's Investors Service issued the District a rating of Aa2. In addition, Moody's affirmed the Aa2 rating on the District's other outstanding general obligation limited and unlimited tax debt.

The District's legal debt margin is subject to a statutory debt limitation of 2.875% of equalized assessed valuation with referendum or 5.00% of equalized assessed valuation without referendum. The District's annual debt service tax levy is subject to the "debt service extension base" limitations imposed by the Illinois Tax Cap law. The District's non-referendum debt service extension base is currently $2,030,507.

Additional information on the District's long-term debt is available in Note 3 in the notes to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The fiscal year 2025 Budget provides staff with the resources to identify meaningful ways to introduce innovation across District operations to ensure we are providing quality programs and recreational opportunities to the community. During fiscal year 2025, Lake Opeka Shoreline restoration and Administration and Leisure Center's Outdoor Nature Lab and Play Park renovation projects were completed.

Using the 2022 Community Survey, and collecting input from staff at all levels, the 2025 -2030 Strategic Plan was launched to guide the District's growth. It focuses on leadership, innovation, recreation opportunities, fiscal responsibility, communication, cultural belonging and sustainability.

The District is affected by changes in the local economy and demographic of the City of Des Plaines as-a-whole. The District remains cognizant of changes occurring within the City (i.e. new development or redevelopment, TIF districts, housing, school enrollments, etc.) that will affect its tax base and/or demands for services and facilities. In addition, the District monitors federal and state legislation for proposals that can affect its future operations; ability to fund its operations and capital improvements; and achieve its long-range goals.

The District faces challenges in upcoming budget years balancing ongoing maintenance and improvements needed to its facilities and infrastructure; and the changing service needs of its residents. The District has implemented fee increases to offset the step-up in the job market; investigates more effective ways to market its programs and facilities to increase participation; seizes opportunities to reduce benefit and operating costs; and continuously evaluates the cost-benefit of its program offerings.

FINANCIAL CONTACT

This financial report is designed to present residents with a general overview of the District's finances and to demonstrate the District's commitment to public accountability. If you have questions about the report or need additional financial information, please contact the District's Director of Business, Annette Curtis, 2222 Birch Street, Des Plaines, IL 60018.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

Government-Wide Financial Statements

Fund Financial Statements

Governmental Funds

Proprietary Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

DES PLAINES PARK DISTRICT, ILLINOIS

Statement of Net Position
April 30, 2025

See Following Page

DES PLAINES PARK DISTRICT, ILLINOIS

Statement of Net Position
April 30, 2025

	Governmental Activities	Business-Type Activities	Totals
ASSETS			
Current Assets			
Cash and Investments	$ 26,032,136	7,415,359	33,447,495
Restricted Cash and Investments	24,145	—	24,145
Receivables - Net of Allowances			
Property Taxes	6,342,216	—	6,342,216
Accounts	126,262	75,825	202,087
Accrued Interest	104,906	40,664	145,570
Other	27,534	—	27,534
Availability Payment Arrangements	—	877,975	877,975
Due from Other Governments	72,305	—	72,305
Prepaids	172,906	70,704	243,610
Total Current Assets	32,902,410	8,480,527	41,382,937
Noncurrent Assets			
Capital Assets			
Nondepreciable	9,471,515	3,502,186	12,973,701
Depreciable	72,602,830	16,503,553	89,106,383
Accumulated Depreciation	(23,398,760)	(12,171,934)	(35,570,694)
Total Capital Assets	58,675,585	7,833,805	66,509,390
Total Assets	91,577,995	16,314,332	107,892,327
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Items - IMRF	740,632	61,873	802,505
Total Assets and Deferred Outflows of Resources	92,318,627	16,376,205	108,694,832

The notes to the financial statements are an integral part of this statement.

	Governmental Activities	Business-Type Activities	Totals
LIABILITIES			
Current Liabilities			
Accounts Payable	$ 486,598	102,940	589,538
Accrued Payroll	224,601	81,523	306,124
Accrued Interest Payable	48,772	—	48,772
Deposits Payables	41,691	40,615	82,306
Other Payables	1,850,221	2,258,471	4,108,692
Current Portion of Long-Term Debt	1,345,083	21,880	1,366,963
Total Current Liabilities	3,996,966	2,505,429	6,502,395
Noncurrent Liabilities			
Compensated Absences Payable	193,076	63,019	256,095
Net Pension Liability - IMRF	94,718	7,913	102,631
Total OPEB Liability - RBP	282,254	23,580	305,834
Alternate Revenue Source Bonds	565,000	—	565,000
General Obligation Bonds - Net	2,326,747	—	2,326,747
Total Noncurrent Liabilities	3,461,795	94,512	3,556,307
Total Liabilities	7,458,761	2,599,941	10,058,702
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	6,342,216	—	6,342,216
Availability Payment Arrangements	—	826,309	826,309
Deferred Items - IMRF	238,197	19,900	258,097
Total Deferred Inflows of Resources	6,580,413	846,209	7,426,622
Total Liabilities and Deferred Inflows of Resources	14,039,174	3,446,150	17,485,324
NET POSITION			
Net Investment in Capital Assets	54,251,581	7,833,805	62,085,386
Restricted			
Special Recreation	1,043,782	—	1,043,782
Audit	37,511	—	37,511
Tort Immunity	592,153	—	592,153
Employee Retirement	1,420,470	—	1,420,470
Museum	108,250	—	108,250
Debt Service	1,168,983	—	1,168,983
Memorial Program	11,274	—	11,274
Unrestricted	19,645,449	5,096,250	24,741,699
Total Net Position	78,279,453	12,930,055	91,209,508

The notes to the financial statements are an integral part of this statement.

DES PLAINES PARK DISTRICT, ILLINOIS

Statement of Activities
For the Fiscal Year Ended April 30, 2025

	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants/ Contributions	Program Revenues: Capital Grants/ Contributions
Governmental Activities				
General Government	$ 6,044,556	—	—	—
Culture and Recreation	7,853,505	4,560,922	—	3,291,961
Interest on Long-Term Debt	101,808	—	—	—
Total Governmental Activities	13,999,869	4,560,922	—	3,291,961
Business-Type Activities				
Mystic Waters	1,386,865	1,252,081	—	—
Mt. View Adventure	413,175	359,406	—	—
Golf Center	2,134,868	3,202,555	—	—
Lake Park	664,309	615,375	—	—
Total Business-Type Activities	4,599,217	5,429,417	—	—
Total Primary Government	18,599,086	9,990,339	—	3,291,961
General Revenues				
Taxes				
Property Taxes				
Intergovernmental				
Replacement Taxes				
Interest Income				
Miscellaneous				
Transfers - Internal Activities				
Change in Net Position				
Net Position - Beginning				
Net Position - Ending				

The notes to the financial statements are an integral part of this statement.

Net (Expenses), Revenues and Changes in Net Position		
Governmental Activities	Business-Type Activities	Totals
(6,044,556)	—	(6,044,556)
(622)	—	(622)
(101,808)	—	(101,808)
(6,146,986)	—	(6,146,986)
—	(134,784)	(134,784)
—	(53,769)	(53,769)
—	1,067,687	1,067,687
—	(48,934)	(48,934)
—	830,200	830,200
(6,146,986)	830,200	(5,316,786)
10,384,707	—	10,384,707
603,070	—	603,070
1,025,726	453,946	1,479,672
236,717	—	236,717
980,000	(980,000)	—
13,230,220	(526,054)	12,704,166
7,083,234	304,146	7,387,380
71,196,219	12,625,909	83,822,128
78,279,453	12,930,055	91,209,508

The notes to the financial statements are an integral part of this statement.

DES PLAINES PARK DISTRICT, ILLINOIS

Balance Sheet - Governmental Funds
April 30, 2025

	Corporate
ASSETS	
Cash and Investments	$ 6,985,758
Restricted Cash and Investments	—
Receivables - Net of Allowances	
Taxes	2,960,372
Accounts	22,458
Accrued Interest	33,129
Other	—
Due from Other Governments	—
Prepaids	11,211
Total Assets	10,012,928
LIABILITIES	
Accounts Payable	111,011
Accrued Payroll	89,746
Deposit Payables	41,691
Other Payables	45,398
General Obligation Bonds Payable	—
Total Liabilities	287,846
DEFERRED INFLOWS OF RESOURCES	
Property Taxes	2,960,372
Total Liabilities and Deferred Inflows of Resources	3,248,218
FUND BALANCES	
Nonspendable	11,211
Restricted	11,274
Committed	—
Assigned	—
Unassigned	6,742,225
Total Fund Balances	6,764,710
Total Liabilities, Deferred Inflows of Resources and Fund Balances	10,012,928

The notes to the financial statements are integral part this statement.

Special Revenue		Debt Service			
Recreation	Special Recreation	G.O. Bond	Capital Projects	Nonmajor	Totals
7,072,898	1,040,453	2,067,790	6,637,116	2,228,121	26,032,136
—	24,145	—	—	—	24,145
1,102,073	485,467	1,148,091	—	646,213	6,342,216
103,804	—	—	—	—	126,262
28,619	4,346	—	30,468	8,344	104,906
—	—	—	—	27,534	27,534
—	—	—	72,305	—	72,305
18,097	—	—	143,598	—	172,906
8,325,491	1,554,411	3,215,881	6,883,487	2,910,212	32,902,410
63,317	1,017	—	308,773	2,480	486,598
134,855	—	—	—	—	224,601
—	—	—	—	—	41,691
611,887	—	—	215,621	103,135	976,041
—	—	874,180	—	—	874,180
810,059	1,017	874,180	524,394	105,615	2,603,111
1,102,073	485,467	1,148,091	—	646,213	6,342,216
1,912,132	486,484	2,022,271	524,394	751,828	8,945,327
18,097	—	—	143,598	—	172,906
—	1,067,927	1,193,610	—	2,158,384	4,431,195
6,395,262	—	—	—	—	6,395,262
—	—	—	6,215,495	—	6,215,495
—	—	—	—	—	6,742,225
6,413,359	1,067,927	1,193,610	6,359,093	2,158,384	23,957,083
8,325,491	1,554,411	3,215,881	6,883,487	2,910,212	32,902,410

The notes to the financial statements are integral part this statement.

DES PLAINES PARK DISTRICT, ILLINOIS

Reconciliation of the Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities
April 30, 2025

Total Governmental Fund Balances	$ 23,957,083
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in Governmental Activities are not financial resources and therefore, are not reported in the funds.	58,675,585
Deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Deferred Items - IMRF	502,435
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated Absences Payable	(241,345)
Net Pension Liability - IMRF	(94,718)
Total OPEB Liability - RBP	(355,584)
Alternate Revenue Bonds Payable	(710,000)
General Obligation Bonds Payable	(3,249,000)
Unamortized Bond Premium	(156,231)
Accrued Interest Payable	(48,772)
Net Position of Governmental Activities	78,279,453

The notes to the financial statements are integral part this statement.

DES PLAINES PARK DISTRICT, ILLINOIS

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended April 30, 2025

See Following Page

DES PLAINES PARK DISTRICT, ILLINOIS

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended April 30, 2025

	Corporate
Revenues	
Taxes	$ 4,805,544
Intergovernmental	603,070
Charges for Services	211,095
Grants and Donations	—
Interest Income	327,434
Miscellaneous	56,119
Total Revenues	6,003,262
Expenditures	
General Government	4,323,464
Culture and Recreation	—
Capital Outlay	—
Debt Service	
Principal Retirement	—
Interest and Fiscal Charges	—
Total Expenditures	4,323,464
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,679,798
Other Financing Sources (Uses)	
Transfers In	—
Transfers Out	(750,400)
	(750,400)
Net Change in Fund Balances	929,398
Fund Balances - Beginning	5,835,312
Fund Balances - Ending	6,764,710

The notes to the financial statements are integral part this statement.

Special Revenue		Debt Service			
Recreation	Special Recreation	G.O. Bond	Capital Projects	Nonmajor	Totals
1,806,900	796,494	1,916,554	—	1,059,215	10,384,707
—	—	—	—	—	603,070
4,168,643	—	—	—	181,184	4,560,922
—	—	—	3,291,961	—	3,291,961
348,084	50,565	—	199,754	99,889	1,025,726
1,347	—	—	178,751	500	236,717
6,324,974	847,059	1,916,554	3,670,466	1,340,788	20,103,103
—	27,702	650	—	788,381	5,140,197
5,019,290	421,525	—	—	452,682	5,893,497
—	101,072	—	6,099,888	—	6,200,960
—	140,000	975,000	—	—	1,115,000
—	30,220	166,186	—	—	196,406
5,019,290	720,519	1,141,836	6,099,888	1,241,063	18,546,060
1,305,684	126,540	774,718	(2,429,422)	99,725	1,557,043
20,400	—	—	3,193,361	10,000	3,223,761
(700,000)	—	(793,361)	—	—	(2,243,761)
(679,600)	—	(793,361)	3,193,361	10,000	980,000
626,084	126,540	(18,643)	763,939	109,725	2,537,043
5,787,275	941,387	1,212,253	5,595,154	2,048,659	21,420,040
6,413,359	1,067,927	1,193,610	6,359,093	2,158,384	23,957,083

The notes to the financial statements are integral part this statement.

DES PLAINES PARK DISTRICT, ILLINOIS

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the Governmental Funds to the Statement of Activities - Governmental Activities
For the Fiscal Year Ended April 30, 2025

Net Change in Fund Balances - Total Governmental Funds	$ 2,537,043
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. however, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital Outlays	5,432,256
Depreciation Expense	(2,192,882)
Disposals - Cost	(237,653)
Disposals - Accumulated Depreciation	235,786
The net effect of deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Change in Deferred Items - IMRF	(886,557)
The issuance of long-term debt provides current financial resources to governmental funds, While the repayment of the principal on long-term debt consumes the current financial resources of the governmental funds.	
Change in Compensated Absences	(10,894)
Change in Net Pension Liability - IMRF	868,183
Change in Total OPEB Liability - RBP	128,354
Retirement of Debt	1,115,000
Amortization of Bond Premium	68,484
Changes to accrued interest on long-term debt in the Statement of Activities does not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	26,114
Changes in Net Position of Governmental Activities	7,083,234

The notes to the financial statements are integral part this statement.

DES PLAINES PARK DISTRICT, ILLINOIS

Statement of Net Position - Proprietary Funds
April 30, 2025

See Following Page

DES PLAINES PARK DISTRICT, ILLINOIS

Statement of Net Position - Proprietary Funds
April 30, 2025

	Business-Type Activities - Enterprise Funds				
	Mystic Waters	Mt. View Adventure	Golf Center	Lake Park	Totals
ASSETS					
Current Assets					
Cash and Investments	$ 525,697	711,190	5,772,144	406,328	7,415,359
Receivables - Net of Allowances					
Accounts	75,825	—	—	—	75,825
Accrued Interest	2,391	2,967	25,937	9,369	40,664
Availability Payment Arrangements	—	—	588,321	289,654	877,975
Prepaids	46,615	—	23,184	905	70,704
Total Current Assets	650,528	714,157	6,409,586	706,256	8,480,527
Noncurrent Assets					
Capital Assets					
Nondepreciable	376,186	465,000	2,550,000	111,000	3,502,186
Depreciable	6,485,760	1,495,531	7,876,585	645,677	16,503,553
Accumulated Depreciation	(4,832,152)	(1,291,918)	(5,414,504)	(633,360)	(12,171,934)
Total Capital Assets	2,029,794	668,613	5,012,081	123,317	7,833,805
Total Assets	2,680,322	1,382,770	11,421,667	829,573	16,314,332
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Items - IMRF	15,328	—	46,545	—	61,873
Total Assets/Deferred Outflows of Resources	2,695,650	1,382,770	11,468,212	829,573	16,376,205

The notes to the financial statements are integral part this statement.

	Business-Type Activities - Enterprise Funds				
	Mystic Waters	Mt. View Adventure	Golf Center	Lake Park	Totals
LIABILITIES					
Current Liabilities					
Accounts Payable	$ 32,205	4,757	44,294	21,684	102,940
Accrued Payroll	4,140	8,126	45,290	23,967	81,523
Deposits Payable	—	—	6,250	34,365	40,615
Other Payables	106,077	—	2,152,394	—	2,258,471
Current Portion of Long-Term Debt	2,704	1,795	14,624	2,757	21,880
Total Current Liabilities	145,126	14,678	2,262,852	82,773	2,505,429
Noncurrent Liabilities					
Compensated Absences Payable	4,745	7,180	40,065	11,029	63,019
Net Pension Liability - IMRF	1,960	—	5,953	—	7,913
Total OPEB Liability - RBP	5,841	—	17,739	—	23,580
Total Noncurrent Liabilities	12,546	7,180	63,757	11,029	94,512
Total Liabilities	157,672	21,858	2,326,609	93,802	2,599,941
DEFERRED INFLOWS OF RESOURCES					
Availability Payment Arrangements	—	—	549,025	277,284	826,309
Deferred Items - IMRF	4,930	—	14,970	—	19,900
Total Deferred Inflows of Resources	4,930	—	563,995	277,284	846,209
Total Liabilities/Deferred Inflows of Resources	162,602	21,858	2,890,604	371,086	3,446,150
NET POSITION					
Investment in Capital Assets	2,029,794	668,613	5,012,081	123,317	7,833,805
Unrestricted	503,254	692,299	3,565,527	335,170	5,096,250
Total Net Position	2,533,048	1,360,912	8,577,608	458,487	12,930,055

The notes to the financial statements are integral part this statement.

DES PLAINES PARK DISTRICT, ILLINOIS

Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds
For the Fiscal Year Ended April 30, 2025

	Business-Type Activities - Enterprise Funds				
	Mystic Waters	Mt. View Adventure	Golf Center	Lake Park	Totals
Operating Revenues					
Charges for Services	$ 1,252,081	359,406	3,202,555	615,375	5,429,417
Operating Expenses					
Operations	1,244,049	354,087	1,852,139	660,255	4,110,530
Depreciation	142,816	59,088	282,729	4,054	488,687
Total Operating Expenses	1,386,865	413,175	2,134,868	664,309	4,599,217
Operating Income (Loss)	(134,784)	(53,769)	1,067,687	(48,934)	830,200
Nonoperating Revenues					
Interest Income	37,550	39,170	339,659	37,567	453,946
Income (Loss) before Transfers	(97,234)	(14,599)	1,407,346	(11,367)	1,284,146
Transfers In	—	—	—	20,000	20,000
Transfers Out	—	—	(1,000,000)	—	(1,000,000)
	—	—	(1,000,000)	20,000	(980,000)
Change in Net Position	(97,234)	(14,599)	407,346	8,633	304,146
Net Position - Beginning	2,630,282	1,375,511	8,170,262	449,854	12,625,909
Net Position - Ending	2,533,048	1,360,912	8,577,608	458,487	12,930,055

The notes to the financial statements are integral part this statement.

DES PLAINES PARK DISTRICT, ILLINOIS

Statement of Cash Flows - Proprietary Funds
For the Fiscal Year Ended April 30, 2025

	Business-Type Activities - Enterprise Funds				
	Mystic Waters	Mt. View Adventure	Golf Center	Lake Park	Totals
Cash Flows from Operating Activities					
Receipts from Customers and Users	$ 1,214,755	358,132	3,295,533	799,387	5,667,807
Payments to Suppliers	(697,688)	(224,305)	(1,096,606)	(685,385)	(2,703,984)
Payments to Employees	(527,190)	(131,718)	(683,309)	(118,891)	(1,461,108)
	(10,123)	2,109	1,515,618	(4,889)	1,502,715
Cash Flows from Noncapital Financing Activities					
Transfers In	—	—	—	20,000	20,000
Transfers Out	—	—	(1,000,000)	—	(1,000,000)
	—	—	(1,000,000)	20,000	(980,000)
Cash Flows from Capital and Related Financing Activities					
Purchase of Capital Assets	(11,818)	—	(5,708)	—	(17,526)
Cash Flows from Investing Activities					
Interest Income	37,550	39,170	339,659	37,567	453,946
Net Change in Cash and Cash Equivalents	15,609	41,279	849,569	52,678	959,135
Cash and Cash Equivalents - Beginning	510,088	669,911	4,922,575	353,650	6,456,224
Cash and Cash Equivalents - Ending	525,697	711,190	5,772,144	406,328	7,415,359
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:					
Operating Income (Loss)	(134,784)	(53,769)	1,067,687	(48,934)	830,200
Adjustments to Reconcile Operating Income to Net Income to Net Cash Provided by (Used in) Operating Activities:					
Depreciation and Amortization Expense	142,816	59,088	282,729	4,054	488,687
Other Income (Expense)	(3,794)	—	(11,518)	—	(15,312)
(Increase) Decrease in Current Assets	(37,326)	(1,274)	92,978	184,012	238,390
Increase (Decrease) in Current Liabilities	22,965	(1,936)	83,742	(144,021)	(39,250)
Net Cash Provided by Operating Activities	(10,123)	2,109	1,515,618	(4,889)	1,502,715

The notes to the financial statements are integral part this statement.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Des Plaines Park District, Illinois (the District), incorporated in 1919 operated under a Board-Manager form of government. Policy making authority is vested in a governing board (Board of Commissioners) consisting of the President and four other members, all elected on a non-partisan basis. The Board of Commissioners appoints the District's Executive Director, who in turn appoints the Deputy Director and department heads. Board members are elected at-large and serve six-year terms. The day-to-day administration of the District is the responsibility of the Executive Director.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

REPORTING ENTITY

The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is both legally and substantively separate from the government. Management has determined that there are no fiduciary component units that are required to be included in the financial statements of the District as pension trust funds and there are no discretely component units to include in the reporting entity.

BASIS OF PRESENTATION

Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities. The District's Mystic Waters, Mt. View Adventure, Golf Center, and Lake Park operations are classified as a business-type activity.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Government-Wide Statements - Continued

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions and business-type activities (general government, recreation, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, certain intergovernmental revenues, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and personal property replacement taxes, charges for services, interest income, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund balance/net position, revenues and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories.

GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/ deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The District electively added funds, as major funds, which either have debt outstanding or a specific or community focus. The nonmajor funds are combined in a single column in the fund financial statements. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

> Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental fund or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
>
> Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Fund Financial Statements - Continued

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

Corporate Fund is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The Corporate Fund is a major fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains seven special revenue funds. The Recreation Fund, a major fund, is used to account for the operations of the recreation programs offered to residents. Financing is provided by a specific annual property tax levy to the extent user charges are not sufficient to provide such financing. The Special Recreation Fund, also a major fund, is used to account for revenues and expenditures related to the provision of recreational services for disabled individuals. The remaining five special revenue funds are considered nonmajor.

Debt Service Funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund (G.O. Bond Fund) is treated as a major fund and accounts for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District maintains one major capital projects fund. The Capital Projects Fund accounts for all resources used for the acquisition and maintenance of capital assets or the construction of capital projects and related debts.

Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the District:

Enterprise Funds are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The District maintains four major enterprise funds. The Mystic Waters Fund accounts for the operations and maintenance of the pool and water slide at the Rank Park. The Mt. View Adventure Fund accounts for the operations and maintenance of the Mountain View Adventure golf course at Prairie Lakes Park. The Golf Center Fund accounts for the operations and maintenance of the golf course and driving range at Golf Center Des Plaines. The Lake Park Fund accounts for the operations and maintenance of the golf course and marina at Lake Park.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets/ deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

All proprietary funds utilize an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

Basis of Accounting - Continued

All proprietary funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION/ FUND BALANCE

Cash and Investments

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. For the purpose of the proprietary funds' Statement of Cash Flows, cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the District's investments are in 2a7-like investment pools that are measured at the net asset value per share determined by the pool.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes. Business-type activities report interest as their major receivables.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION/ FUND BALANCE - Continued

Prepaids

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements. Prepaids are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased.

Capital Assets

Capital assets purchased or acquired with an original cost of $5,000 (except computer equipment which has a threshold of $500), depending on asset class, or more are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	20 - 40 Years
Buildings and Improvements	40 Years
Swimming Pools	20 - 40 Years
Water Slide	12 Years
Miniature Golf Course	20 Years
Skate Park and Batting Cages	20 Years
Machinery and Equipment	4 - 15 Years
Automobiles and Trucks	5 - 7 Years

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents a consumption/acquisition of net assets that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION/ FUND BALANCE - Continued

Compensated Absences

The District's policy allows full time and part time employees to earn varying amounts of sick and vacation pay for each year employed.

Full time employees accrue vacation between 80 to 200 hours per year. Employees are eligible to accrue vacation based on their length of service with the Village. Full time employees earn 10 paid sick days per year and may accrue up to 120 days. Part time employees are not available to receive paid sick leave

Should any employee leave after the sixth month past the anniversary date, they will be reimbursed for all vacation time remaining, except if an employee leaves within the first year of employment his/her vacation time will be pro-rated based on the months of service worked.

All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted - All other net position balances that do not meet the definition of "restricted" or "net investment in capital assets."

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION/ FUND BALANCE - Continued

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

The Board of Park Commissioners follows these procedures in establishing the budgetary data reflected in the basic financial statements. Prior to the April board meeting, the Director submits to the Board of Park Commissioners a proposed operating budget for the fiscal year commencing the following May 1. The operating budget includes proposed expenditures and the means of financing them.

Notice is given and public meetings are conducted to obtain taxpayer comments. The Board of Park Commissioners may add to, subtract from or change appropriations, but may not change the form of the budget. Prior to the end of the first quarter of each fiscal year, the budget is legally enacted through the passage of an annual combined budget and appropriation ordinance. The appropriation amount ranges from 1% to 20% higher than the budgeted amount. The Board of Park Commissioners, after holding the required public hearing, adopted Budget and Appropriation Ordinance #23-04 on June 18, 2024.

Budgets for the Corporate, Special Revenue, Capital Projects, Debt Service Fund and Enterprise Funds are legally adopted on a basis consistent with GAAP. Budgetary information for individual funds is prepared on the same basis as the basic financial statements. All budgets are prepared based on the annual fiscal year of the District. Budgetary funds are controlled by an integrated budgetary accounting system in accordance, where applicable, with various legal requirements which govern the District.

The appropriation law allows for transfers by management among line items in any fund. However, any revisions that alter the total expenditures of any fund must be approved by the Board of Park Commissioners. After the first six months of any fiscal year, the Board of Park Commissioners may, by a two-thirds vote, amend the initially approved budget and appropriations ordinance. Unused appropriations lapse at the end of the fiscal year. During the year, no supplementary appropriations were necessary.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY - Continued

EXCESS OF ACTUAL EXPENDITURES/EXPENSES OVER BUDGET IN INDIVIDUAL FUNDS

The following funds had an excess of actual expenditures/expenses, exclusive of depreciation, over budget as of the date of this report:

Fund	Excess
Illinois Municipal Retirement	$ 7,819
Lake Park	47,686

The District is over budget but is still within the legal level of spending in appropriations.

NOTE 3 - DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments - Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, the Illinois Funds and the Illinois Park District Liquid Asset Fund.

The Illinois Funds is an investment pool managed by the Illinois Public Treasurer’s Office which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company. Investments in Illinois Funds are valued at the share price, which is the price for which the investment could be sold.

The Illinois Park District Liquid Asset Fund allows Illinois park districts, forest preserves and joint recreational programs to pool their funds for investment purposes. The Illinois Park District Liquid Asset Fund is composed of finance officials and treasurers all of whom are employees of the Illinois public agencies, which are investors in the Illinois Park District Liquid Asset Fund. The Illinois Park District Liquid Asset Fund is not registered with the SEC as an Investment Company. Investments in the Illinois Park District Liquid Asset Fund are valued at the share price, the price for which the investment could be sold.

Deposits. At year-end, the carrying amount of the District’s deposits totaled $24,244,821 and the bank balances totaled $24,266,428. In addition, the District has $8,100,694 invested in the Illinois Funds and $1,126,125 invested in the Illinois Park District Liquid Asset Fund, which have an average maturity of less than one year.

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for short and long-term cash flow needs while providing a reasonable rate of return based on the current market.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy requires diversification of investment to avoid unreasonable risk but has no set percentage limits. At year-end, the District does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance, at an amount not less than 102% of the fair value of the funds secured, with the collateral held at an independent third party institution in the name of the District. At April 30, 2025, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance.

For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held in a custodial account with the trust department of an approved financial institution. The Illinois Funds and Illinois Park District Liquid Asset Fund are not subject to custodial credit risk.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objectives of the policy are, in order of priority, safety of principal, liquidity and rate of return. At year-end the District's investment in Illinois Funds was rated AAAm by Standard & Poor's and the Illinois Park District Liquid Asset Fund was rated AAAm by Standard & Poor's.

PROPERTY TAXES

The District's property taxes are levied each calendar year on all taxable real property located in the District. Property taxes collected are recorded as revenue.

The County Assessor is responsible for assessment of all taxable real property within Cook County, except for certain railroad property, which is assessed directly by the state. One-third of Cook County is reassessed each year on a repeating triennial schedule established by the County Assessor.

The County Clerk computes the annual tax for each parcel of real property and prepares tax books used by the County Collector as the basis for issuing tax bills to all taxpayers in Cook County.

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

PROPERTY TAXES - Continued

Property taxes are collected by the County Collector and are submitted to the County Treasurer, who remits to the units their respective shares of the collections. Taxes levied in one year become due and payable in two installments on March 1 and August 1 during the following year. The first installment is an estimated bill and is 55% of the prior year's tax bill. The second installment is based on the current levy, assessment and equalization and any changes from the prior year will be reflected in the second installment bill.

Taxes must be levied by the last Tuesday in December of the levy year. The levy becomes an enforceable lien against the property as of January 1 of the levy year. The District recognizes the first installment of the 2024 levy and second installment of the 2022 levy as revenue as the year they are intended to finance.

The 2025 property tax levy, which attached as an enforceable lien on property as of January 1, 2025, has not been recorded as a receivable as of April 30, 2025 as the tax has not yet been levied by the District and will not be levied until December 2025 and, therefore, the levy is not measurable at April 30, 2025.

INTERFUND TRANSFERS

Transfer In	Transfer Out	Amount	
Recreation	Corporate	20,400	(2)
Capital Projects	Corporate	700,000	(2)
Capital Projects	Recreation	700,000	(1)
Capital Projects	G.O. Bond	793,361	(1)
Capital Projects	Golf Center	1,000,000	(1)
Nonmajor Governmental	Corporate	10,000	(2)
Lake Park	Corporate	20,000	(2)
		3,243,761	

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) use unrestricted revenues collected in the Corporate Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	$ 9,144,419	—	—	9,144,419
Construction in Progress	1,493,591	314,187	1,480,682	327,096
	10,638,010	314,187	1,480,682	9,471,515
Depreciable Capital Assets				
Land Improvements	8,777,508	5,586,012	—	14,363,520
Buildings and Improvements	41,545,041	131,972	—	41,677,013
Swimming Pools	5,999,231	411,491	—	6,410,722
Machinery and Equipment	8,969,275	228,652	199,784	8,998,143
Automobiles and Trucks	950,677	240,624	37,869	1,153,432
	66,241,732	6,598,751	237,653	72,602,830
Less Accumulated Depreciation				
Land Improvements	2,393,536	348,641	—	2,742,177
Buildings and Improvements	11,909,382	1,080,936	—	12,990,318
Swimming Pools	849,348	155,089	—	1,004,437
Machinery and Equipment	5,399,155	547,195	199,784	5,746,566
Automobiles and Trucks	890,243	61,021	36,002	915,262
	21,441,664	2,192,882	235,786	23,398,760
Total Net Depreciable Capital Assets	44,800,068	4,405,869	1,867	49,204,070
Total Net Capital Assets	55,438,078	4,720,056	1,482,549	58,675,585

Depreciation expense was charged to governmental activities as follows:

General Government	$ 109,446
Recreation - ADA	2,083,436
	2,192,882

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS - Continued

Business-Type Activities

Business-type capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	$ 2,802,186	—	—	2,802,186
Construction in Progress	700,000	—	—	700,000
	3,502,186	—	—	3,502,186
Depreciable Capital Assets				
Land Improvements	2,991,409	—	—	2,991,409
Buildings and Improvements	7,357,023	—	—	7,357,023
Swimming Pools	2,934,080	—	—	2,934,080
Water Slide	680,442	—	—	680,442
Miniature Golf Course	313,279	—	—	313,279
Skate Park and Batting Cages	690,735	—	—	690,735
Machinery and Equipment	1,452,426	17,526	—	1,469,952
Automobiles and Trucks	66,633	—	—	66,633
	16,486,027	17,526	—	16,503,553
Less Accumulated Depreciation				
Land Improvements	1,995,087	154,058	—	2,149,145
Buildings and Improvements	4,634,689	188,780	—	4,823,469
Swimming Pools	2,326,588	69,556	—	2,396,144
Water Slide	497,570	1,368	—	498,938
Miniature Golf Course	244,265	8,129	—	252,394
Skate Park and Batting Cages	633,996	33,817	—	667,813
Machinery and Equipment	1,284,419	32,979	—	1,317,398
Automobiles and Trucks	66,633	—	—	66,633
	11,683,247	488,687	—	12,171,934
Total Net Depreciable Capital Assets	4,802,780	(471,161)	—	4,331,619
Total Net Capital Assets	8,304,966	(471,161)	—	7,833,805

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS - Continued

Business-Type Activities - Continued

Depreciation expense was charged to governmental activities as follows:

Mystic Waters	$ 142,816
Mt. View Adventure	59,088
Golf Center	282,729
Lake Park	4,054
	488,687

SHORT-TERM DEBT

General Obligation Bonds

On an annual basis, the District issues general obligation bonds to provide funding for debt service payments. Property Taxes are collected in the next fiscal year for retirement of the annual debt issuances. General obligation bonds are direct obligations and pledge the full faith and credit of the District. The schedule below details the changes in short-term debt for the year-ended:

Issue	Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
$801,105 General Obligation Limited Tax Park Bonds of 2024, due in one installment of $801,105 interest at 4.22% on November 1, 2024.	Debt Service	$ 801,105		801,105	—
$874,180 General Obligation Limited Tax Park Bonds of 2024, due in one installment of $874,180 interest at 3.48% on November 1, 2025.	Debt Service		874,180		874,180
		801,105	874,180	801,105	874,180

LONG-TERM DEBT

Alternate Revenue Source Bonds

The District issues bonds to provide funds for the acquisition and construction of major capital facilities. Alternate revenue source bonds provide for the collection, segregation and distribution of certain income taxes received by the District for the payment of principal and interest on the alternate revenue source bonds. Alternate revenue source bonds outstanding are as follows:

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Alternate Revenue Source Bonds - Continued

Issue	Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation (Alternate Revenue Source) Bonds of 2018C ($1,460,000), due in annual installments of $100,000 to $160,000 plus interest at 2.90% to 4.00% through December 1, 2029.	Special Recreation	$ 850,000	—	140,000	710,000

General Obligation Park Bonds

The District issues general obligation park bonds to provide funds for the acquisition, construction and maintenance of major capital facilities. General obligation bonds have been issued for governmental activities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation park bonds currently outstanding are as follows:

Issue	Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Limited Tax Park Bonds of 2018B ($6,435,000), due in annual installments of $265,000 to $990,000 plus interest at 4.00% through December 1, 2026.	G.O Bond	$ 2,855,000	—	915,000	1,940,000
General Obligation Limited Tax Refunding Park Bonds of 2021A ($1,515,200), due in annual installments of $26,200 to $1,189,000 plus interest at 0.69% to 1.18% through December 1, 2027.	G.O Bond	1,369,000	—	60,000	1,309,000
		4,224,000	—	1,115,000	3,249,000

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	$ 230,451	10,894	—	241,345	48,269
Net Pension Liability - IMRF	962,901	—	868,183	94,718	—
Total OPEB Liability - RBP	483,938	—	128,354	355,584	73,330
Alternate Revenue Source Bonds	850,000	—	140,000	710,000	145,000
General Obligation Park Bonds	4,224,000	—	975,000	3,249,000	1,010,000
Plus: Unamortized Premium	224,715	—	68,484	156,231	68,484
	6,976,005	10,894	2,180,021	4,806,878	1,345,083
Business-Type Activities					
Compensated Absences	58,685	20,088	—	78,773	15,754
Net Pension Liability - IMRF	80,442	—	72,529	7,913	—
Total OPEB Liability - RBP	40,428	—	10,722	29,706	6,126
	179,555	20,088	83,251	116,392	21,880

For the governmental activities, the net pension liability and the total OPEB liability are liquidated by the Corporate Fund and Recreation Fund. The alternate revenue source bonds are being liquidated by the Special Recreation Fund. The general obligation park bonds are being liquidated by the G.O. Bond Fund.

Additionally, for business-type activities, the net pension liability and the total OPEB liability are liquidated by the Mystic Waters and Golf Center funds.

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

	Governmental Activities			
	General Obligation Park Bonds		Alternate Revenue Source Bonds	
Fiscal Year	Principal	Interest	Principal	Interest
2026	$ 1,010,000	92,908	145,000	24,145
2027	1,050,000	54,284	150,000	18,345
2028	1,189,000	14,031	155,000	12,345
2029	—	—	160,000	7,850
2030	—	—	100,000	3,050
Totals	3,249,000	161,223	710,000	65,735

Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides "…for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protecting of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such park district so that the aggregate indebtedness of such park district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the District's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the District be increased to not more that 5% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the District at a referendum held on the question."

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Legal Debt Margin - Continued

Assessed Valuation - 2024	$ 2,461,023,583
Legal Debt Limit - 5.00% of Assessed Value	123,051,179
Amount of Debt Applicable to Limit	
General Obligation Limited Tax Park Bonds of 2018B	(1,940,000)
General Obligation Limited Tax Park Bonds of 2021A	(1,309,000)
General Obligation Limited Tax Park Bonds of 2025	(874,180)
Legal Debt Margin	118,927,999

NET POSITION CLASSIFICATIONS

Net investment in capital assets was comprised of the following as of April 30, 2025:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	$ 58,675,585
Less Capital Related Debt:	
General Obligation Alternate Revenue Source Bonds of 2018C	(710,000)
General Obligation Limited Tax Park Bonds of 2018B	(1,940,000)
General Obligation Limited Tax Park Bonds of 2021A	(1,309,000)
Unamortized Premium on Debt Issuance	(156,231)
Capital Related Accounts Payable	(308,773)
Net Investment in Capital Assets	54,251,581
Business-Type Activities	
Capital Assets - Net of Accumulated Depreciation	7,833,805
Less Capital Related Debt:	
None	—
Net Investment in Capital Assets	7,833,805

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

AVAILABILITY PAYMENT ARRANGEMENT FOR USE OF PROPERTY FOR A SPECIFIC PURPOSE

In accordance with the agreement between the District and Operator dated February 1, 2024, the Operator agrees to perform operational services for the restaurant and banquet areas of the District's Golf Center. In return, the Operator makes installment payments to the District. For February 1, 2024 to January 31, 2025 the Operator must pay $11,500 per month. For February 1, 2025 to January 31, 2026 the Operator must pay $11,960 per month. For February 1, 2026 to January 31, 2027 the Operator must pay $12,438 per month.

In accordance with the agreement between the District and Operator dated June 4, 2021, the Operator agrees to perform golf instruction services for the District's, Golf Center. In return, the Operator makes installment payments to the District. For October 1, 2022 to September 30,2023 the Operator must pay $7,788 per month. For October 1, 2023 to September 30, 2024 the Operator must pay $8,019 per month.

In 2025, the Operator made payments totaling $457,714 to the District. The District reports availability payment arrangements in the amount of $877,975 and deferred inflows of resources in the amount of $826,309 for fiscal year 2025.

In accordance with the agreement between the District and Operator dated December 1, 2021, the Operator agrees to perform operational services for the restaurant area of the District's Lakeview Center. In return, the Operator makes installment payments to the District. For October 1, 2023 to September 30, 2024 the Operator must pay 2% of gross sales. For October 1, 2024 to September 30, 2025 the Operator must pay 2% of gross sales. For October 1, 2025 to September 30, 2026 the Operator must pay 2% of gross sales.

In accordance with the agreement between the District and Operator dated January 1, 2025, the operator agrees to operate the golf pro shop. In return the operator agrees to pay the Park District at a fixed monthly rate or 2% of gross sales (whichever is greater). The term is 1/1/2025 to 12/31/27 with the option to renew for another term of 3 years.

FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS - Continued

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The District's policy manual states that the Corporate Fund should maintain a minimum fund balance equal to 25% of budgeted operating expenditures.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

		Special Revenue		Debt Service			
	Corporate	Recreation	Special Recreation	G.O. Bond	Capital Projects	Nonmajor	Totals
Fund Balances							
Nonspendable							
Prepaids	$ 11,211	18,097	—	—	143,598	—	172,906
Restricted							
Special Recreation	—	—	1,043,782	—	—	—	1,043,782
Audit	—	—	—	—	—	37,511	37,511
Tort Immunity	—	—	—	—	—	592,153	592,153
Employee Retirement	—	—	—	—	—	1,420,470	1,420,470
Museum	—	—	—	—	—	108,250	108,250
Debt Service Reserves	—	—	24,145	1,193,610	—	—	1,217,755
Memorial Program	11,274	—	—	—	—	—	11,274
	11,274	—	1,067,927	1,193,610	—	2,158,384	4,431,195
Committed							
Recreational Programming, Facility Maintenance, and Future Recreation Capital	—	6,395,262	—	—	—	—	6,395,262
Assigned							
Capital Projects	—	—	—	—	6,215,495	—	6,215,495
Unassigned	6,742,225	—	—	—	—	—	6,742,225
Total Fund Balances	6,764,710	6,413,359	1,067,927	1,193,610	6,359,093	2,158,384	23,957,083

NOTE 4 - OTHER INFORMATION

RISK MANAGEMENT

Park District Risk Management Agency (PDRMA)

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and net income losses. Since 1984, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program, a joint risk management pool of park and forest preserve districts, and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials', employment practices liability and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

As a member of PDRMA's Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement, and to follow risk management procedures as outlined by PDRMA.

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA's Property/Casualty Program balance sheet at December 31, 2024 and the statement of revenues and expenses for the period ending December 31, 2024. The District's portion of the overall equity of the pool is 1.650% or $665,068.

Assets	$	57,489,173
Deferred Outflows of Resources - Pension		1,504,673
Liabilities		18,636,379
Deferred Inflows of Resources - Pension		47,361
Total Net Position		40,310,107
Operating Revenues		22,016,322
Nonoperating Revenues		3,089,028
Expenditures		25,474,173

Since 94.31% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

NOTE 4 - OTHER INFORMATION - Continued

CONTINGENT LIABILITIES

Litigation

From time to time, the District is party to various pending claims and legal proceedings with respect to employment, civil rights, property taxes and other matters. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the District attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the District's financial position or results of operations.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

JOINTLY GOVERNED ORGANIZATION

The District is a member of the Maine-Niles Association of Special Recreation (the Association) which was organized by seven park districts in order to provide special recreation programs to the physically and mentally disabled within their districts and share the expenses of such programs on a cooperative basis. Each member park district’s contribution was determined based upon the respective ratios of the member’s assessed valuations. For the year ended April 30, 2025, the District contributed $350,111 to the Association.

The Association’s Board of Directors consists of one representative from each participating park district. The Board of Directors is the governing body of the Association and is responsible for establishing all major policies and changes therein and for approving all budgets, capital outlay, programming and master plans. This cooperative association, however, is considered a separate reporting entity by the District’s administration. The District does not have financial accountability for the Association and, accordingly, the Association has not been included in the accompanying financial statements. To obtain the Association’s financial statements, contact their administrative offices at 6820 W. Dempster Street, Morton Grove, Illinois 60053.

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN

Illinois Municipal Retirement Fund (IMRF)

The District contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions

Plan Administration. All hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF provides two tiers of pension benefits. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2024, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	84
Inactive Plan Members Entitled to but not yet Receiving Benefits	98
Active Plan Members	63
Total	245

Contributions. As set by statute, the District's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended April 30, 2025, the District's contribution was 7.51% of covered payroll.

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Net Pension Liability. The District's net pension liability was measured as of December 31, 2024. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2024, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.75%
Inflation	2.25%

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions - Continued.

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	24.50%	5.20%
Domestic Equities	33.50%	4.35%
International Equities	18.00%	5.40%
Real Estate	10.50%	6.40%
Blended	12.50%	4.85% - 6.25%
Cash and Cash Equivalents	1.00%	3.60%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the net pension liability/(asset) of the District calculated using the discount rate as well as what the District's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability/(Asset)	$ 3,168,785	102,631	(2,348,453)

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2023	$ 27,077,667	26,034,324	1,043,343
Changes for the Year:			
Service Cost	350,033	—	350,033
Interest	1,923,727	—	1,923,727
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	(416,324)	—	(416,324)
Changes of Assumptions	—	—	—
Contributions - Employer	—	255,051	(255,051)
Contributions - Employees	—	190,562	(190,562)
Net Investment Income	—	2,507,452	(2,507,452)
Benefit Payments, Including Refunds of Employee Contributions	(1,437,032)	(1,437,032)	—
Other (Net Transfer)	—	(154,917)	154,917
Net Changes	420,404	1,361,116	(940,712)
Balances at December 31, 2024	27,498,071	27,395,440	102,631

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2025, the District recognized pension expense of $336,747. At April 30, 2025, the District reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	$ 38,480	(255,102)	(216,622)
Change in Assumptions	—	(2,994)	(2,994)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	627,320	—	627,320
Total Pension Expense to be Recognized in Future Periods	665,800	(258,096)	407,704
Pension Contributions Made Subsequent to Measurement Date	136,704	—	136,704
Total Deferred Amounts Related to IMRF	802,504	(258,096)	544,408

$136,704 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended April 30, 2026.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/(Inflows) of Resources
2026	$ 167,536
2027	694,676
2028	(322,206)
2029	(132,302)
2030	—
Thereafter	—
Total	407,704

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan Description. The District's defined benefit OPEB plan, Retiree Benefits Plan (RBP), provides OPEB for all employees (and their beneficiaries) who retire under IMRF of the District. RBP is a single-employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board of Directors. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided. RBP provides healthcare benefits for retirees and their dependents. The benefit terms provide the retirees electing coverage pay 100% of the premium to the District in accordance with rates set by the District.

Plan Membership. As of April 30, 2025, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	4
Inactive Plan Members Entitled to but not yet Receiving Benefits	—
Active Plan Members	51
Total	55

Total OPEB Liability

The District's total OPEB liability was measured as of April 30, 2025, and was determined by an actuarial valuation as of April 30, 2025.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the April 30, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Total OPEB Liability - Continued

Actuarial Assumptions and Other Inputs - Continued.

Inflation	2.25%
Salary Increases	2.50%
Discount Rate	5.24%
Healthcare Cost Trend Rates	Dental and Vision: 4.50% to 1.00% HSA and HMO: Initial Rate of 7.80% to 8.30% to an Ultimate Rate of 5.00%
Retirees' Share of Benefit-Related Costs	100% of projected health insurance premiums for retirees

The discount rate was based on The Bond Buyer 20-Bond GO Index.

PubG-2010(B) Improved Generationally using MP-2021 Improvement Rates, weighted per IMRF Experience Study Report dated January 4, 2024

Change in the Total OPEB Liability

	Total OPEB Liability
Balance at April 30, 2024	$ 524,366
Changes for the Year:	
Service Cost	51,236
Interest on the Total OPEB Liability	19,725
Difference Between Expected and Actual Experience	(110,974)
Changes of Assumptions or Other Inputs	(19,607)
Benefit Payments	(79,456)
Net Changes	(139,076)
Balance at April 30, 2025	385,290

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability, calculated using a Single Discount Rate of 5.24%, while the prior valuation used 4.07%. The following presents the total OPEB liability, calculated using the discount rate, as well as what the total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher:

	1% Decrease (4.24%)	Current Discount Rate (5.24%)	1% Increase (6.24%)
Total OPEB Liability	$ 407,046	385,290	365,335

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using a variable Healthcare Trend Rate, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Total OPEB Liability	$ 355,629	385,290	421,353

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended April 30, 2025, the District recognized OPEB revenue of $59,620. Per GASB Statement No. 75, under the Alternative Measurement Method, changes in Total OBEP Liability are immediately recognized as expense, resulting in no deferred outflows of resources or deferred inflows of resources related to OPEB.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule Employer Contributions - Last Ten Fiscal Years
  Illinois Municipal Retirement Fund

- Schedule of Changes in the Employer's Net Pension Liability/(Asset) - Last Ten Fiscal Years
  Illinois Municipal Retirement Fund

- Schedule of Changes in the Employer's Total OPEB Liability
  Retiree Benefit Plan

- Budgetary Comparison Schedules
  Corporate Fund
  Recreation - Special Revenue Fund
  Special Recreation - Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information - Budgets are adopted on a basis consistent with generally accepted accounting principles.

DES PLAINES PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund
Schedule of Employer Contributions - Last Ten Fiscal Years
April 30, 2025

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2016	$ 410,913	$ 440,913	$ 30,000	$ 3,207,912	13.74%
2017	419,426	449,426	30,000	3,048,829	14.74%
2018	409,812	439,812	30,000	3,095,975	14.21%
2019	391,597	421,597	30,000	3,152,159	13.37%
2020	371,712	401,712	30,000	3,265,907	12.30%
2021	384,286	414,286	30,000	3,046,934	13.60%
2022	386,701	416,701	30,000	3,374,237	12.35%
2023	312,291	342,291	30,000	3,592,558	9.53%
2024	254,609	284,609	30,000	3,993,555	7.13%
2025	266,837	316,837	50,000	4,218,579	7.51%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	19 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.75% to 13.75%, Including Inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

DES PLAINES PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund
Schedule of Changes in the Employer's Net Pension Liability/(Asset) - Last Ten Fiscal Years
April 30, 2025

	12/31/2015	12/31/2016	12/31/2017
Total Pension Liability			
Service Cost	$ 313,458	329,042	308,852
Interest	1,436,509	1,504,375	1,578,871
Change in Benefit Terms	—	—	—
Differences Between Expected and Actual Experience	90,276	181,470	(12,527)
Change of Assumptions	51,166	(78,245)	(711,047)
Benefit Payments, Including Refunds of Member Contributions	(879,575)	(999,098)	(1,028,564)
Net Change in Total Pension Liability	1,011,834	937,544	135,585
Total Pension Liability - Beginning	19,462,086	20,473,920	21,411,464
Total Pension Liability - Ending	20,473,920	21,411,464	21,547,049
Plan Fiduciary Net Position			
Contributions - Employer	$ 427,066	457,796	401,161
Contributions - Members	139,475	139,177	143,820
Net Investment Income	85,422	1,187,992	3,194,489
Benefit Payments, Including Refunds of Member Contributions	(879,575)	(999,098)	(1,028,564)
Other (Net Transfer)	171,552	248,939	(278,291)
Net Change in Plan Fiduciary Net Position	(56,060)	1,034,806	2,432,615
Plan Net Position - Beginning	17,240,966	17,184,906	18,219,712
Plan Net Position - Ending	17,184,906	18,219,712	20,652,327
Employer's Net Pension Liability/(Asset)	$ 3,289,014	3,191,752	894,722
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	83.94%	85.09%	95.85%
Covered Payroll	$ 3,014,930	3,088,783	3,032,272
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	109.09%	103.33%	29.51%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2014 through 2018 and 2020. Changes in assumptions related to the demographics were made in 2014 and 2017.

12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023	12/31/2024
304,916	322,511	334,730	296,866	311,720	330,775	350,033
1,587,799	1,657,362	1,702,544	1,750,719	1,791,149	1,860,071	1,923,727
—	—	—	—	—	—	—
219,416	(181,895)	169,070	(130,397)	204,545	82,343	(416,324)
661,987	—	(227,886)	—	—	(8,216)	—
(1,057,706)	(1,129,102)	(1,232,670)	(1,357,428)	(1,376,472)	(1,356,133)	(1,437,032)
1,716,412	668,876	745,788	559,760	930,942	908,840	420,404
21,547,049	23,263,461	23,932,337	24,678,125	25,237,885	26,168,827	27,077,667
23,263,461	23,932,337	24,678,125	25,237,885	26,168,827	27,077,667	27,498,071
479,632	373,618	437,584	432,375	374,462	253,661	255,051
140,303	146,567	144,351	148,053	158,821	174,089	190,562
(1,089,345)	3,643,067	3,152,473	4,225,343	(3,510,387)	2,668,341	2,507,452
(1,057,706)	(1,129,102)	(1,232,670)	(1,357,428)	(1,376,472)	(1,356,133)	(1,437,032)
417,796	(256,514)	263,467	(199,186)	68,723	244,214	(154,917)
(1,109,320)	2,777,636	2,765,205	3,249,157	(4,284,853)	1,984,172	1,361,116
20,652,327	19,543,007	22,320,643	25,085,848	28,335,005	24,050,152	26,034,324
19,543,007	22,320,643	25,085,848	28,335,005	24,050,152	26,034,324	27,395,440
3,720,454	1,611,694	(407,723)	(3,097,120)	2,118,675	1,043,343	102,631
84.01%	93.27%	101.65%	112.27%	91.90%	96.15%	99.63%
3,120,221	3,257,033	3,186,739	3,290,075	3,529,327	3,866,782	4,236,745
119.24%	49.48%	(12.79%)	(94.14%)	60.03%	26.98%	2.42%

DES PLAINES PARK DISTRICT, ILLINOIS

Retiree Benefit Plan
Schedule of Changes in the Employer's Total OPEB Liability
April 30, 2025

	4/30/2020	4/30/2021	4/30/2022	4/30/2023	4/30/2024	4/30/2025
Total OPEB Liability	$					
Service Cost	10,560	12,266	12,150	20,084	52,728	51,236
Interest	30,033	21,840	16,055	17,820	18,137	19,725
Changes in Benefit Terms	—	—	—	—	—	—
Differences Between Expected and Actual Experience	—	(144,495)	—	(62,714)	—	(110,974)
Change of Assumptions or Other Inputs	80,508	36,327	(100,101)	70,711	(14,766)	(19,607)
Benefit Payments	(54,784)	(66,413)	(77,101)	(83,407)	(91,057)	(79,456)
Net Change in Total OPEB Liability	66,317	(140,475)	(148,997)	(37,506)	(34,958)	(139,076)
Total OPEB Liability - Beginning	819,985	886,302	745,827	596,830	559,324	524,366
Total OPEB Liability - Ending	886,302	745,827	596,830	559,324	524,366	385,290
Covered-Employee Payroll	$ 3,002,990	3,078,065	3,155,016	3,299,073	3,112,509	3,579,674
Total OPEB Liability as a Percentage of Covered-Employee Payroll	29.51%	24.23%	18.92%	16.95%	16.85%	10.76%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2020 to 2025.

DES PLAINES PARK DISTRICT, ILLINOIS

Corporate Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Budget			Actual
	Appropriations	Original	Final	Amounts
Revenues				
Taxes				
Property Taxes	$ —	4,770,000	4,770,000	4,805,544
Intergovernmental				
Replacement Taxes	—	800,000	800,000	603,070
Charges for Services				
Sales and Rentals	—	230,500	230,500	211,095
Interest Income	—	235,000	235,000	327,434
Miscellaneous	—	22,750	22,750	56,119
Total Revenues	—	6,058,250	6,058,250	6,003,262
Expenditures				
General Government				
Administrative Expenditures	1,478,661	1,321,279	1,321,279	1,114,964
Staff Services	1,451,677	1,290,584	1,290,584	1,131,913
Administrative Center, Greenhouse	170,370	141,975	141,975	119,963
Community Centers	482,171	408,150	408,150	337,293
General Parks, Grounds Keeping	508,380	430,705	430,705	269,998
Maintenance Center, Vehicles	1,860,526	1,701,720	1,701,720	1,349,333
Total Expenditures	5,951,785	5,294,413	5,294,413	4,323,464
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,951,785)	763,837	763,837	1,679,798
Other Financing (Uses)				
Transfers Out	(787,920)	(750,400)	(750,400)	(750,400)
Net Change in Fund Balance	(6,739,705)	13,437	13,437	929,398
Fund Balance - Beginning				5,835,312
Fund Balance - Ending				6,764,710

DES PLAINES PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Budget			Actual
	Appropriations	Original	Final	Amounts
Revenues				
Taxes				
Property Taxes	$ —	1,874,000	1,874,000	1,806,900
Charges for Services				
Sales and Rentals	—	745,350	745,350	837,381
Fees and Charges	—	3,410,979	3,410,979	3,331,262
Interest Income	—	205,000	205,000	348,084
Miscellaneous	—	8,500	8,500	1,347
Total Revenues	—	6,243,829	6,243,829	6,324,974
Expenditures				
Culture and Recreation				
Administrative Expenditures	298,520	261,511	261,511	242,255
Staff Services	984,937	889,672	889,672	829,807
Administrative Center	272,125	232,075	232,075	233,467
Pool Operations	487,310	406,400	406,400	341,468
Community Center	1,727,243	1,501,392	1,501,392	1,466,080
General Parks, Playgrounds	16,320	13,600	13,600	171
Sports	470,148	398,754	398,754	391,288
Youth Programs	1,176,975	1,034,269	1,034,269	890,209
Adult and Family Programs	319,115	271,131	271,131	275,885
Refuse and Recycling	8,640	7,200	7,200	8,753
Day Camp Programs	389,971	333,395	333,395	317,583
Learn to Swim Programs	28,020	23,350	23,350	22,324
Total Expenditures	6,179,324	5,372,749	5,372,749	5,019,290
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,179,324)	871,080	871,080	1,305,684
Other Financing Sources (Uses)				
Transfers In	—	20,400	20,400	20,400
Transfers Out	(735,000)	(700,000)	(700,000)	(700,000)
	(735,000)	(679,600)	(679,600)	(679,600)
Net Change in Fund Balance	(6,914,324)	191,480	191,480	626,084
Fund Balance - Beginning				5,787,275
Fund Balance - Ending				6,413,359

DES PLAINES PARK DISTRICT, ILLINOIS

Special Recreation - Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Budget			Actual
	Appropriations	Original	Final	Amounts
Revenues				
Taxes				
Property Taxes	$ —	804,946	804,946	796,494
Interest Income	—	56,000	56,000	50,565
Total Revenues	—	860,946	860,946	847,059
Expenditures				
General Government				
Administrative Expenditures	15,000	12,500	12,500	715
Professional Services	31,920	26,600	26,600	26,987
Culture and Recreation				
Program Expenditures	409,957	384,292	384,292	421,525
Capital Outlay	188,313	163,750	163,750	101,072
Debt Service				
Principal Retirement	154,000	140,000	140,000	140,000
Interest and Fiscal Charges	34,777	30,220	30,220	30,220
Total Expenditures	833,967	757,362	757,362	720,519
Net Change in Fund Balance	(833,967)	103,584	103,584	126,540
Fund Balance - Beginning				941,387
Fund Balance - Ending				1,067,927

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

Budgetary Comparison Schedules - Major Governmental Funds

Combining Statements - Nonmajor Governmental Funds

Budgetary Comparison Schedules - Nonmajor Governmental Funds

Budgetary Comparison Schedules - Enterprise Funds

INDIVIDUAL FUND DESCRIPTIONS

CORPORATE FUND

The Corporate Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

Recreation Fund

The Recreation Fund is used to account for the operations of the recreation programs. Financing is provided primarily from an annual property tax levy, and from fees charged for programs and activities.

Special Recreation Fund

The Special Recreation Fund is used to account for revenues and expenditures related to the provision of recreational services for disabled individuals.

Audit Fund

The Audit Fund is used to account for audit expenditures and the property taxes specifically levied to fund these expenditures.

Tort Immunity Fund

The Tort Immunity Fund is used to account for activity relating to risk management and loss prevention and the property taxes specifically levied to fund these expenditures.

Illinois Municipal Retirement Fund

The Illinois Municipal Retirement Fund (IMRF) Fund is used to account for IMRF expenditures and the property taxes specifically levied to fund these expenditures.

Social Security Fund

The Social Security Fund is used to account for social security and medicare expenditures and the property taxes specifically levied to fund these expenditures.

Museum Fund

The Museum Fund is used to account for revenues received for the purpose of the maintenance and operations of the museum.

INDIVIDUAL FUND DESCRIPTIONS

DEBT SERVICE FUND

The Debt Service Fund (G. O. Bond) is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for all resources used for the acquisition and maintenance of capital assets or construction of capital projects and related debts.

ENTERPRISE FUNDS

The Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

Mystic Waters

The Mystic Waters Fund is used to account for the operations and maintenance of the pool and water slide at the Rand Park.

Mt. View Adventure

The Mt. View Adventure Fund is used to account for the operations and maintenance of the Mountain View Adventure golf course at Prairie Lakes Park.

Golf Center

The Golf Center Fund is used to account for the operations and maintenance of the golf course and driving range at Golf Center Des Plaines.

Lake Park

The Lake Park Fund is used to account for the operations and maintenance of the golf course and marina at Lake Park.

DES PLAINES PARK DISTRICT, ILLINOIS

G.O. Bond - Debt Service Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Appropriations	Budget Original	Budget Final	Actual Amounts
Revenues				
Taxes				
Property Taxes	$ —	1,933,823	1,933,823	1,916,554
Expenditures				
General Government				
Professional Services	738	615	615	650
Debt Service				
Principal Retirement	1,829,388	1,776,105	1,776,105	975,000
Interest and Fiscal Charges	165,306	150,236	150,236	166,186
Total Expenditures	1,995,432	1,926,956	1,926,956	1,141,836
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,995,432)	6,867	6,867	774,718
Other Financing (Uses)				
Transfers Out	—	—	—	(793,361)
Net Change in Fund Balance	(1,995,432)	6,867	6,867	(18,643)
Fund Balance - Beginning				1,212,253
Fund Balance - Ending				1,193,610

DES PLAINES PARK DISTRICT, ILLINOIS

Capital Projects - Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Budget			Actual
	Appropriations	Original	Final	Amounts
Revenues				
Intergovernmental				
Replacement Taxes	$ —	150,000	150,000	—
Impact Fees	—	177,000	177,000	—
Grants and Donations	—	4,040,242	4,040,242	3,291,961
Interest Income	—	240,000	240,000	199,754
Miscellaneous	—	—	—	178,751
Total Revenues	—	4,607,242	4,607,242	3,670,466
Expenditures				
Capital Outlay	9,827,024	9,243,072	9,243,072	6,099,888
Debt Service				
Interest and Fiscal Charges	9,660	8,050	8,050	—
Total Expenditures	9,836,684	9,251,122	9,251,122	6,099,888
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,836,684)	(4,643,880)	(4,643,880)	(2,429,422)
Other Financing Sources				
Debt Issuance	—	830,000	830,000	—
Transfers In	—	2,400,000	2,400,000	3,193,361
	—	3,230,000	3,230,000	3,193,361
Net Change in Fund Balance	(9,836,684)	(1,413,880)	(1,413,880)	763,939
Fund Balance - Beginning				5,595,154
Fund Balance - Ending				6,359,093

DES PLAINES PARK DISTRICT, ILLINOIS

Nonmajor Governmental Funds
Combining Balance Sheet
April 30, 2025

	Special Revenue					
	Audit	Tort Immunity	Illinois Municipal Retirement	Social Security	Museum	Totals
ASSETS						
Cash and Investments	$ 37,358	592,380	1,026,264	464,309	107,810	2,228,121
Receivables - Net of Allowances						
Taxes	11,756	115,983	174,238	277,486	66,750	646,213
Accrued Interest	153	2,253	4,053	1,445	440	8,344
Other	—	—	11,270	16,264	—	27,534
Total Assets	49,267	710,616	1,215,825	759,504	175,000	2,910,212
LIABILITIES						
Accounts Payable	—	2,480	—	—	—	2,480
Other Payables	—	—	64,887	38,248	—	103,135
Total Liabilities	—	2,480	64,887	38,248	—	105,615
DEFERRED INFLOWS OF RESOURCES						
Property Taxes	11,756	115,983	174,238	277,486	66,750	646,213
Total Liabilities and Deferred Inflows of Resources	11,756	118,463	239,125	315,734	66,750	751,828
FUND BALANCES						
Restricted	37,511	592,153	976,700	443,770	108,250	2,158,384
Total Liabilities, Deferred Inflows of Resources and Fund Balances	49,267	710,616	1,215,825	759,504	175,000	2,910,212

DES PLAINES PARK DISTRICT, ILLINOIS

Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended April 30, 2025

	Special Revenue					
	Audit	Tort Immunity	Illinois Municipal Retirement	Social Security	Museum	Totals
Revenues						
Taxes	$ 19,205	194,143	290,695	445,094	110,078	1,059,215
Charges for Services	—	38,722	30,478	111,984	—	181,184
Interest Income	1,716	27,405	50,557	15,839	4,372	99,889
Miscellaneous	—	500	—	—	—	500
Total Revenues	20,921	260,770	371,730	572,917	114,450	1,340,788
Expenditures						
General Government	30,605	245,812	190,691	321,273	—	788,381
Culture and Recreation	—	—	127,128	214,182	111,372	452,682
Total Expenditures	30,605	245,812	317,819	535,455	111,372	1,241,063
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,684)	14,958	53,911	37,462	3,078	99,725
Other Financing Sources						
Transfers In	—	—	—	—	10,000	10,000
Net Change in Fund Balances	(9,684)	14,958	53,911	37,462	13,078	109,725
Fund Balances - Beginning	47,195	577,195	922,789	406,308	95,172	2,048,659
Fund Balances - Ending	37,511	592,153	976,700	443,770	108,250	2,158,384

DES PLAINES PARK DISTRICT, ILLINOIS

Audit - Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Appropriations	Budget Original	Budget Final	Actual Amounts
Revenues				
Taxes				
Property Taxes	$ —	20,000	20,000	19,205
Interest Income	—	1,770	1,770	1,716
Total Revenues	—	21,770	21,770	20,921
Expenditures				
General Government				
Professional Services	39,503	34,350	34,350	30,605
Net Change in Fund Balance	(39,503)	(12,580)	(12,580)	(9,684)
Fund Balance - Beginning				47,195
Fund Balance - Ending				37,511

DES PLAINES PARK DISTRICT, ILLINOIS

Tort Immunity - Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Budget			Actual
	Appropriations	Original	Final	Amounts
Revenues				
Taxes				
Property Taxes	$ —	200,000	200,000	194,143
Charges for Services				
Interfund Contributions	—	64,160	64,160	38,722
Interest Income	—	22,500	22,500	27,405
Miscellaneous	—	1,500	1,500	500
Total Revenues	—	288,160	288,160	260,770
Expenditures				
General Government				
Professional Services	310,001	267,542	267,542	245,812
Net Change in Fund Balance	(310,001)	20,618	20,618	14,958
Fund Balance - Beginning				577,195
Fund Balance - Ending				592,153

DES PLAINES PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement - Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Appropriations	Budget Original	Budget Final	Actual Amounts
Revenues				
Taxes				
Property Taxes	$ —	300,000	300,000	290,695
Charges for Services				
Interfund Contributions	—	33,474	33,474	30,478
Interest Income	—	27,500	27,500	50,557
Total Revenues	—	360,974	360,974	371,730
Expenditures				
General Government				
Administrative Expenditures	109,379	186,000	186,000	190,691
Culture and Recreation				
Administrative Expenditures	219,121	124,000	124,000	127,128
Total Expenditures	328,500	310,000	310,000	317,819
Net Change in Fund Balance	(328,500)	50,974	50,974	53,911
Fund Balance - Beginning				922,789
Fund Balance - Ending				976,700

DES PLAINES PARK DISTRICT, ILLINOIS

Social Security - Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Appropriations	Budget Original	Budget Final	Actual Amounts
Revenues				
Taxes				
Property Taxes	$ —	440,000	440,000	445,094
Charges for Services				
Interfund Contributions	—	116,529	116,529	111,984
Interest Income	—	14,500	14,500	15,839
Total Revenues	—	571,029	571,029	572,917
Expenditures				
General Government				
Administrative Expenditures	471,536	354,612	354,612	321,273
Culture and Recreation				
Administrative Expenditures	154,636	236,408	236,408	214,182
Total Expenditures	626,172	591,020	591,020	535,455
Net Change in Fund Balance	(626,172)	(19,991)	(19,991)	37,462
Fund Balance - Beginning				406,308
Fund Balance - Ending				443,770

DES PLAINES PARK DISTRICT, ILLINOIS

Museum - Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Budget			Actual
	Appropriations	Original	Final	Amounts
Revenues				
Taxes				
Property Taxes	$ —	111,000	111,000	110,078
Interest Income	—	3,200	3,200	4,372
Total Revenues	—	114,200	114,200	114,450
Expenditures				
Culture and Recreation				
Program Expenditures	128,510	116,373	116,373	111,372
Excess (Deficiency) of Revenues Over (Under) Expenditures	(128,510)	(2,173)	(2,173)	3,078
Other Financing Sources				
Transfers In	—	10,000	10,000	10,000
Net Change in Fund Balance	(128,510)	7,827	7,827	13,078
Fund Balance - Beginning				95,172
Fund Balance - Ending				108,250

DES PLAINES PARK DISTRICT, ILLINOIS

Mystic Waters - Enterprise Fund
Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Budget			Actual
	Appropriations	Original	Final	Amounts
Operating Revenues				
Charges for Services				
Sales and Rentals	$ —	264,700	264,700	301,805
Fees and Instruction	—	850,000	850,000	950,276
Total Operating Revenues	—	1,114,700	1,114,700	1,252,081
Operating Expenses				
Operations				
General Administrative	119,651	106,830	106,830	106,801
Concessions	293,792	267,180	267,180	222,166
Pool and Water Slide	1,296,711	1,176,390	1,176,390	728,472
Utilities	140,375	125,500	125,500	123,466
Interfund Charges	64,079	55,721	55,721	63,144
Depreciation	—	—	—	142,816
Total Operating Expenses	1,914,608	1,731,621	1,731,621	1,386,865
Operating (Loss)	(1,914,608)	(616,921)	(616,921)	(134,784)
Nonoperating Revenues				
Interest Income	—	29,000	29,000	37,550
Change in Net Position	(1,914,608)	(587,921)	(587,921)	(97,234)
Net Position - Beginning				2,630,282
Net Position - Ending				2,533,048

DES PLAINES PARK DISTRICT, ILLINOIS

Mt. View Adventure - Enterprise Fund
Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Budget			Actual
	Appropriations	Original	Final	Amounts
Operating Revenues				
Charges for Services				
Sales and Rentals	$ —	40,500	40,500	36,915
Fees and Instruction	—	285,000	285,000	322,491
Total Operating Revenues	—	325,500	325,500	359,406
Operating Expenses				
Operations				
General Administrative	236,809	201,713	201,713	147,887
Golf Course	219,763	189,594	189,594	125,438
Concessions	34,860	29,050	29,050	29,761
Utilities	38,460	32,050	32,050	31,419
Interfund Charges	27,190	22,658	22,658	19,582
Miscellaneous	40,250	35,000	35,000	—
Depreciation	—	—	—	59,088
Total Operating Expenses	597,332	510,065	510,065	413,175
Operating (Loss)	(597,332)	(184,565)	(184,565)	(53,769)
Nonoperating Revenues				
Interest Income	—	26,000	26,000	39,170
Change in Net Position	(597,332)	(158,565)	(158,565)	(14,599)
Net Position - Beginning				1,375,511
Net Position - Ending				1,360,912

DES PLAINES PARK DISTRICT, ILLINOIS

Golf Center - Enterprise Fund
Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Budget			Actual
	Appropriations	Original	Final	Amounts
Operating Revenues				
Charges for Services				
Sales and Rentals	$ —	2,317,978	2,317,978	2,262,055
Fees and Instruction	—	965,507	965,507	940,500
Total Operating Revenues	—	3,283,485	3,283,485	3,202,555
Operating Expenses				
Operations				
General Administrative	296,632	360,422	360,422	365,209
Golf Center	2,144,763	1,885,370	1,885,370	1,473,210
Utilities	18,000	15,000	15,000	13,720
Depreciation	—	—	—	282,729
Total Operating Expenses	2,459,395	2,260,792	2,260,792	2,134,868
Operating Income (Loss)	(2,459,395)	1,022,693	1,022,693	1,067,687
Nonoperating Revenues				
Interest Income	—	155,000	155,000	339,659
Income (Loss) Before Transfers	(2,459,395)	1,177,693	1,177,693	1,407,346
Transfers Out	(1,138,863)	(1,000,000)	(1,000,000)	(1,000,000)
Change in Net Position	(3,598,258)	177,693	177,693	407,346
Net Position - Beginning				8,170,262
Net Position - Ending				8,577,608

DES PLAINES PARK DISTRICT, ILLINOIS

Lake Park - Enterprise Fund
Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Budget			Actual
	Appropriations	Original	Final	Amounts
Operating Revenues				
Charges for Services				
Sales and Rentals	$ —	363,800	363,800	319,371
Fees and Instruction	—	289,050	289,050	296,004
Total Operating Revenues	—	652,850	652,850	615,375
Operating Expenses				
Operations				
General Administrative	163,667	138,201	138,201	149,462
Golf Course	287,611	246,113	246,113	302,816
Clubhouse and Marina	152,778	127,315	127,315	117,925
Concessions	56,940	47,450	47,450	40,143
Utilities	64,188	53,490	53,490	49,909
Depreciation	—	—	—	4,054
Total Operating Expenses	725,184	612,569	612,569	664,309
Operating Income (Loss)	(725,184)	40,281	40,281	(48,934)
Nonoperating Revenues				
Interest Income	—	10,000	10,000	37,567
Income (Loss) Before Transfers	(725,184)	50,281	50,281	(11,367)
Transfers In	—	20,000	20,000	20,000
Transfers Out	(34,606)	(30,092)	(30,092)	—
	(34,606)	(10,092)	(10,092)	20,000
Change in Net Position	(759,790)	40,189	40,189	8,633
Net Position - Beginning				449,854
Net Position - Ending				458,487

SUPPLEMENTAL SCHEDULES

DES PLAINES PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements
General Obligation Alternate Revenue Source Bonds of 2018C
April 30, 2025

Date of Issue	August 8, 2018
Date of Maturity	December 1, 2029
Authorized Issue	$1,460,000
Interest Rate	2.90% to 4.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal	Requirements			Interest Due on			
Year	Principal	Interest	Totals	Jun. 1	Amount	Dec. 1	Amount
2026	$ 145,000	24,145	169,145	2025	12,073	2025	12,072
2027	150,000	18,345	168,345	2026	9,173	2026	9,172
2028	155,000	12,345	167,345	2027	6,173	2027	6,172
2029	160,000	7,850	167,850	2028	3,925	2028	3,925
2030	100,000	3,050	103,050	2029	1,525	2029	1,525
	710,000	65,735	775,735		32,869		32,866

DES PLAINES PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements
General Obligation Limited Tax Park Bonds of 2018B
April 30, 2025

Date of Issue	August 8, 2018
Date of Maturity	December 1, 2026
Authorized Issue	$6,435,000
Interest Rate	4.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal	Requirements			Interest Due on			
Year	Principal	Interest	Totals	Jun. 1	Amount	Dec. 1	Amount
2026	$ 950,000	77,600	1,027,600	2025	38,800	2025	38,800
2027	990,000	39,600	1,029,600	2026	19,800	2026	19,800
	1,940,000	117,200	2,057,200		58,600		58,600

DES PLAINES PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements
General Obligation Limited Tax Park Bonds of 2021A
April 30, 2025

Date of Issue	March 10, 2021
Date of Maturity	December 1, 2027
Authorized Issue	$1,515,200
Interest Rates	0.69% to 1.18%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Peoples National Bank of Kewanee

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal	Requirements			Interest Due on			
Year	Principal	Interest	Totals	Jun. 1	Amount	Dec. 1	Amount
2026	$ 60,000	15,308	75,308	2025	7,654	2025	7,654
2027	60,000	14,684	74,684	2026	7,342	2026	7,342
2028	1,189,000	14,031	1,203,031	2027	7,016	2027	7,015
	1,309,000	44,023	1,353,023		22,012		22,011

STATISTICAL SECTION
(Unaudited)

This part of the annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

DES PLAINES PARK DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*
April 30, 2025 (Unaudited)

See Following Page

DES PLAINES PARK DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*
April 30, 2025 (Unaudited)

	2016	2017	2018
Governmental Activities			
Net Investment in Capital Assets	$ 20,988,164	21,633,953	22,173,350
Restricted	2,977,630	2,442,390	2,013,097
Unrestricted	5,645,322	7,327,699	8,011,357
Total Governmental Activities Net Position	29,611,116	31,404,042	32,197,804
Business-Type Activities			
Net Investment in Capital Assets	5,459,854	6,042,273	7,867,619
Unrestricted	1,313,186	1,621,730	843,384
Total Business-Type Activities Net Position	6,773,040	7,664,003	8,711,003
Primary Government			
Net Investment in Capital Assets	26,448,018	27,676,226	30,040,969
Restricted	2,977,630	2,442,390	2,013,097
Unrestricted	6,958,508	8,949,429	8,854,741
Total Primary Government Net Position	36,384,156	39,068,045	40,908,807

*Accrual Basis of Accounting

Data Source: Audited Financial Statements

2019	2020	2021	2022	2023	2024	2025
22,602,458	23,437,575	25,050,570	26,907,273	34,494,969	50,139,363	54,251,581
2,776,064	2,729,723	3,164,217	3,476,816	3,908,500	4,142,413	4,382,423
8,040,554	8,193,799	10,034,172	13,035,964	17,429,485	16,914,443	19,645,449
33,419,076	34,361,097	38,248,959	43,420,053	55,832,954	71,196,219	78,279,453
8,387,102	9,033,337	8,899,991	8,328,695	8,655,091	8,304,966	7,833,805
877,857	742,781	1,428,047	2,624,165	3,102,790	4,320,943	5,096,250
9,264,959	9,776,118	10,328,038	10,952,860	11,757,881	12,625,909	12,930,055
30,989,560	32,470,912	33,950,561	35,235,968	43,150,060	58,444,329	62,085,386
2,776,064	2,729,723	3,164,217	3,476,816	3,908,500	4,142,413	4,382,423
8,918,411	8,936,580	11,462,219	15,660,129	20,532,275	21,235,386	24,741,699
42,684,035	44,137,215	48,576,997	54,372,913	67,590,835	83,822,128	91,209,508

DES PLAINES PARK DISTRICT, ILLINOIS

Changes in Net Position - Last Ten Fiscal Years*
April 30, 2025 (Unaudited)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Expenses										
Governmental Activities										
General Government	$ 4,065,332	4,273,945	4,374,291	4,371,693	4,575,882	2,892,623	3,855,125	5,262,107	5,154,422	6,044,556
Culture and Recreation	4,698,035	4,985,006	4,772,880	4,799,652	5,365,502	4,934,693	5,189,989	6,569,424	6,404,579	7,853,505
Interest	14,461	12,425	4,620	235,686	261,595	237,029	201,932	167,011	135,996	101,808
Total Governmental Activities Expenses	8,777,828	9,271,376	9,151,791	9,407,031	10,202,979	8,064,345	9,247,046	11,998,542	11,694,997	13,999,869
Business-Type Activities										
Mystic Waters	947,506	1,030,352	988,626	1,000,398	1,032,492	373,253	1,000,175	1,219,279	1,211,008	1,386,865
Mt. View Adventure	217,992	223,002	234,546	247,246	289,186	239,401	253,855	286,105	368,986	413,175
Golf Center	1,413,277	1,455,868	1,075,106	1,480,802	1,494,511	1,448,778	1,593,106	1,725,116	2,099,610	2,134,868
Lake Park	215,314	230,731	213,098	192,120	168,319	175,874	214,945	239,856	294,189	664,309
Total Business-Type Activities Expenses	2,794,089	2,939,953	2,511,376	2,920,566	2,984,508	2,237,306	3,062,081	3,470,356	3,973,793	4,599,217
Total Primary Government Expenses	11,571,917	12,211,329	11,663,167	12,327,597	13,187,487	10,301,651	12,309,127	15,468,898	15,668,790	18,599,086
Program Revenues										
Governmental Activities										
Charges for Services	2,129,795	2,272,444	2,387,047	2,436,755	2,395,732	1,817,417	3,302,068	4,076,512	4,397,025	4,560,922
Operating Grants and Contributions	2,000	1,000	7,777	—	1,075	—	—	—	—	—
Capital Grants and Contributions	376,000	1,294,452	103,924	447,997	128,908	161,700	154,914	7,953,715	9,960,126	3,291,961
Total Governmental Activities Program Revenues	2,507,795	3,567,896	2,498,748	2,884,752	2,525,715	1,979,117	3,456,982	12,030,227	14,357,151	7,852,883
Business-Type Activities										
Mystic Waters	833,077	928,839	858,201	881,262	856,983	3,312	946,141	1,069,557	1,120,223	1,252,081
Mt. View Adventure	183,666	174,067	170,572	158,739	187,427	208,735	310,079	317,437	323,848	359,406
Golf Center	188,361	207,270	225,796	174,527	1,602,408	2,499,603	2,665,400	2,983,710	3,171,386	3,202,555
Lake Park	1,559,968	1,609,863	1,397,582	1,631,018	158,653	311,959	256,889	279,959	381,745	615,375
Total Business-Type Activities Program Revenues	2,765,072	2,920,039	2,652,151	2,845,546	2,805,471	3,023,609	4,178,509	4,650,663	4,997,202	5,429,417
Total Primary Government Program Revenues	5,272,867	6,487,935	5,150,899	5,730,298	5,331,186	5,002,726	7,635,491	16,680,890	19,354,353	13,282,300

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Net (Expenses) Revenues										
Governmental Activities	$ (6,270,033)	(5,703,480)	(6,653,043)	(6,522,279)	(7,677,264)	(6,085,228)	(5,790,064)	31,685	2,662,154	(6,146,986)
Business-Type Activities	(29,017)	(19,914)	140,775	(75,020)	(179,037)	786,303	1,116,428	1,180,307	1,023,409	830,200
Total Primary Government										
Net Revenues (Expenses)	(6,299,050)	(5,723,394)	(6,512,268)	(6,597,299)	(7,856,301)	(5,298,925)	(4,673,636)	1,211,992	3,685,563	(5,316,786)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes	8,022,054	8,294,472	8,186,927	8,539,271	8,774,261	9,200,129	10,072,879	11,398,799	11,260,078	10,987,777
Interest Income	34,916	67,209	84,397	406,032	382,445	60,438	18,553	469,458	882,349	1,025,726
Miscellaneous	35,084	38,424	72,556	148,365	77,885	137,766	369,726	12,959	58,684	236,717
Transfers	(871,590)	(903,699)	(897,075)	(637,120)	(615,306)	250,000	500,000	500,000	500,000	980,000
Total Governmental Activities	7,220,464	7,496,406	7,446,805	8,456,548	8,619,285	9,648,333	10,961,158	12,381,216	12,701,111	13,230,220
Business-Type Activities										
Investment Earnings	3,274	7,178	9,150	58,827	74,890	15,617	8,394	124,714	344,619	453,946
Transfers	871,590	903,699	897,075	637,120	615,306	(250,000)	(500,000)	(500,000)	(500,000)	(980,000)
Total Business-Type Activities	874,864	910,877	906,225	695,947	690,196	(234,383)	(491,606)	(375,286)	(155,381)	(526,054)
Total Primary Government	8,095,328	8,407,283	8,353,030	9,152,495	9,309,481	9,413,950	10,469,552	12,005,930	12,545,730	12,704,166
Changes in Net Position										
Governmental Activities	950,431	1,792,926	793,762	1,934,269	942,021	3,563,105	5,171,094	12,412,901	15,363,265	7,083,234
Business-Type Activities	845,847	890,963	1,047,000	620,927	511,159	551,920	624,822	805,021	868,028	304,146
Total Change in Net Position	1,796,278	2,683,889	1,840,762	2,555,196	1,453,180	4,115,025	5,795,916	13,217,922	16,231,293	7,387,380

The District implemented GASB Statement No. 68 for the fiscal year ending April 30, 2016 and GASB Statement No. 75 for the fiscal year ending April 30, 2019.

*Accrual Basis of Accounting

Data Source: Audited Financial Statements

DES PLAINES PARK DISTRICT, ILLINOIS

Fund Balances of Governmental Funds - Last Ten Fiscal Years*
April 30, 2025 (Unaudited)

	2016	2017	2018
Corporate Fund			
Nonspendable for Prepaid Items	$ 6,616	5,318	9,169
Restricted for Memorial Trees	21,350	24,628	25,664
Unassigned	4,254,972	4,641,253	5,000,595
Total Corporate Fund	4,282,938	4,671,199	5,035,428
All Other Governmental Funds			
Nonspendable for Prepaid Items	2,427	4,233	57,934
Restricted for Special Recreations	318,581	415,439	540,010
Restricted for Employee Retirement	634,007	618,036	609,685
Restricted for Specific Purposes	98,613	96,015	88,784
Restricted for Debt Service	989,865	1,045,103	489,728
Restricted for Tort	218,957	243,169	259,226
Restricted for Park Development/Improvements	696,257	—	561,175
Assigned for Capital Projects	2,395,844	2,812,195	2,271,077
Committed for Recreational Purposes	2,088,551	2,284,578	2,532,793
Total All Other Governmental Funds	7,443,102	7,518,768	7,410,412
Total Governmental Funds	11,726,040	12,189,967	12,445,840

*Modified Accrual Basis of Accounting
Date Source: Audited Financial Statements

2019	2020	2021	2022	2023	2024	2025
11,273	31,824	11,220	9,243	38,598	8,632	11,211
31,638	1,845	6,940	7,000	7,000	15,000	11,274
3,424,794	3,657,857	4,321,451	4,836,570	5,732,255	5,811,680	6,742,225
3,467,705	3,691,526	4,339,611	4,852,813	5,777,853	5,835,312	6,764,710
14,288	66,297	49,537	4,831	37,897	66,253	161,695
742,120	645,452	800,870	987,553	1,044,229	911,642	1,043,782
622,880	723,508	875,160	917,338	1,100,463	1,329,097	1,420,470
87,130	84,392	63,019	76,766	118,855	142,367	145,761
1,010,476	1,085,177	1,144,945	1,112,970	1,207,558	1,241,998	1,217,755
281,820	336,743	389,428	475,379	516,751	577,195	592,153
7,065,361	—	—	—	—	—	—
5,964,339	5,164,722	4,897,027	5,277,826	8,004,668	5,555,373	6,215,495
2,361,458	2,514,234	2,972,786	3,862,604	4,448,006	5,760,803	6,395,262
18,149,872	10,620,525	11,192,772	12,715,267	16,478,427	15,584,728	17,192,373
21,617,577	14,312,051	15,532,383	17,568,080	22,256,280	21,420,040	23,957,083

DES PLAINES PARK DISTRICT, ILLINOIS

Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years*
April 30, 2025 (Unaudited)

	2016	2017	2018
Revenues			
Property Taxes	$ 7,663,580	7,866,121	7,788,474
Personal Property Replacement Taxes	736,474	963,073	510,154
Sales and Rental Revenue	390,279	472,641	485,497
Charges for Recreation Programs	1,739,516	1,799,803	1,901,550
Intergovernmental	—	—	—
Grants and Donations	—	195,730	—
Interest Income	34,916	67,209	84,397
Miscellaneous	35,084	38,424	72,556
Total Revenues	10,599,849	11,403,001	10,842,628
Expenditures			
General Government	3,715,738	3,888,176	3,904,414
Culture and Recreation	3,941,458	4,034,398	4,074,364
Capital Outlay	1,308,864	1,586,384	1,174,967
Debt Service			
Principal Retirement	432,240	514,985	528,015
Interest and Fiscal Charges	14,612	11,432	7,920
Total Expenditures	9,412,912	10,035,375	9,689,680
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,186,937	1,367,626	1,152,948
Other Financing Sources (Uses)			
Transfers In	501,000	501,000	1,062,175
Transfers Out	(1,372,590)	(1,404,699)	(1,959,250)
Debt Issuance	1,043,000	—	—
Premium on Debt Issuance	—	—	—
	171,410	(903,699)	(897,075)
Net Change in Fund Balances	1,358,347	463,927	255,873
Debt Service as a Percentage of Noncapital Expenditures	5.40%	6.01%	6.20%

*Modified Accrual Basis of Accounting
Data Source: Audited Financial Statements

2019	2020	2021	2022	2023	2024	2025
8,178,927	8,299,852	8,752,821	9,033,080	10,035,778	10,274,529	10,384,707
360,344	474,409	447,308	1,039,799	1,363,021	985,549	603,070
548,379	522,169	376,842	806,209	993,219	949,483	1,048,476
1,888,376	1,873,563	1,154,216	2,495,859	3,083,293	3,447,542	3,512,446
447,997	129,983	286,359	—	—	—	—
—	—	161,700	154,914	5,837,811	4,811,030	3,291,961
406,032	382,445	60,438	18,553	469,458	882,349	1,025,726
148,365	77,885	137,766	369,726	12,959	58,684	236,717
11,978,420	11,760,306	11,377,450	13,918,140	21,795,539	21,409,166	20,103,103
4,252,092	3,920,521	3,491,257	3,761,652	4,029,885	5,225,714	5,140,197
4,151,596	4,234,386	3,607,881	4,837,510	5,618,977	5,448,838	5,893,497
2,219,925	10,814,018	2,945,968	3,253,080	6,033,158	10,050,289	6,200,960
—	365,000	1,540,450	1,614,435	1,675,990	1,804,615	1,115,000
8,085	410,286	336,762	286,371	249,329	215,950	196,406
10,631,698	19,744,211	11,922,318	13,753,048	17,607,339	22,745,406	18,546,060
1,346,722	(7,983,905)	(544,868)	165,092	4,188,200	(1,336,240)	1,557,043
3,379,320	1,286,755	945,615	1,443,400	1,725,000	1,950,400	3,223,761
(4,016,440)	(1,902,061)	(695,615)	(943,400)	(1,225,000)	(1,450,400)	(2,243,761)
7,895,000	1,293,685	1,515,200	1,370,605	—	—	—
567,135	—	—	—	—	—	—
7,825,015	678,379	1,765,200	1,870,605	500,000	500,000	980,000
9,171,737	(7,305,526)	1,220,332	2,035,697	4,688,200	(836,240)	2,537,043
0.10%	8.32%	20.08%	17.67%	15.49%	16.07%	10.00%

DES PLAINES PARK DISTRICT, ILLINOIS

Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years
April 30, 2025 (Unaudited)

Tax Levy Year	Real Property	Railroad Property	Air Pollution Property	Total Assessed Value	Estimated Value (1)	Direct Tax Rate
2015	$ 1,431,719,501	$ 1,791,002	$ 560	$ 1,433,511,063	$ 4,300,533,189	0.5554
2016	1,652,535,404	4,180,554	721	1,656,716,679	4,970,150,037	0.4850
2017	1,689,446,661	4,063,332	766	1,693,510,759	5,080,532,277	0.4922
2018	1,663,676,239	4,347,179	766	1,668,024,184	5,004,072,552	0.5143
2019	1,941,573,876	4,669,600	745	1,946,244,221	5,838,732,663	0.4527
2020	1,971,572,816	4,818,404	745	1,976,391,965	5,929,175,895	0.4621
2021	1,896,516,356	4,818,404	745	1,901,335,505	5,704,006,515	0.5178
2022	2,348,004,410	5,503,424	—	2,353,507,834	7,060,523,502	0.4361
2023	2,444,592,741	5,887,186	—	2,450,479,927	7,351,439,781	0.4404
2024	N/A	N/A	—	—	—	0.4627

(1) Estimated value is based upon an estimate that assessed valuation is approximately 33% of the value.

Data Source: Cook County Department of Tax Extension

N/A - Not available as of the date of this report.

DES PLAINES PARK DISTRICT, ILLINOIS

Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years
April 30, 2025 (Unaudited)

See Following Page

DES PLAINES PARK DISTRICT, ILLINOIS

Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years
April 30, 2025 (Unaudited)

	2015	2016	2017
District Direct Rates (1)			
Corporate	0.2351	0.2057	0.2072
Recreation	0.0956	0.0837	0.0843
IMRF	0.0229	0.0202	0.0210
Liability Insurance	0.0162	0.0142	0.0141
Auditing	0.0026	0.0021	0.0021
Handicapped Fund	0.0400	0.0348	0.0394
Museum Fund	0.0079	0.0067	0.0067
Social Security	0.0193	0.0167	0.0166
Limited Bonds	0.1158	0.1009	0.1008
Total District Direct Rates	0.5554	0.4850	0.4922
Final Tax Rate	0.5290	0.5560	0.4850
Overlapping Rates			
City of Des Plaines	1.4290	1.2420	1.2160
Library Fund	0.3730	0.3240	0.3220
Cook County (2)	0.5860	0.5330	0.5270
Sanitary Districts	0.4260	0.4060	0.4020
Schools (3)	7.6590	6.6590	6.7010
Other (4)	0.3000	0.2640	0.2550
Total Overlapping Rates	10.7730	9.4280	9.4230
Total Direct and Overlapping Tax Rate	11.3020	9.9840	9.9080

(1) Tax rates per $100 of assessed valuation.

(2) Cook County, Cook County Health Facilities, Cook County Public Safety Facilities, and Consolidated Elections.

(3) School District No. 62, High School District No. 207 and Junior College District No. 535.

(4) Forest Preserve District, Suburban T.B. Sanitarium, Northwest Mosquito Abatement District, Maine Township - Road and Bridge, Town Fund and General Assistance.

N/A - Not available as of the date of this report.

Data Source: Office of the County Clerk

2018	2019	2020	2021	2022	2023	2024
0.2176	0.1907	0.1965	0.2270	0.2005	0.2019	0.2157
0.0892	0.0780	0.0827	0.0946	0.0797	0.0768	0.0772
0.0220	0.0211	0.0211	0.0222	0.0175	0.0126	0.0130
0.0146	0.0127	0.0127	0.0133	0.0044	0.0084	0.0086
0.0025	0.0022	0.0022	0.0024	0.0020	0.0008	0.0009
0.0400	0.0347	0.0360	0.0398	0.0326	0.0338	0.0362
0.0069	0.0060	0.0031	0.0048	0.0041	0.0047	0.0050
0.0171	0.0161	0.0159	0.0168	0.0131	0.0185	0.0207
0.1044	0.0912	0.0919	0.0969	0.0822	0.0829	0.0855
0.5143	0.4527	0.4621	0.5178	0.4361	0.4404	0.4628
0.4930	0.5150	0.4530	0.4630	0.4370	0.4410	0.0000
1.3060	1.1200	1.1010	1.1511	0.9330	0.9230	N/A
0.3260	0.2790	0.2740	0.2870	0.2330	0.2240	N/A
0.4890	0.4840	0.4530	0.5040	0.4310	0.6020	N/A
0.3960	0.3890	0.3780	0.3820	0.3740	0.3450	N/A
7.0190	6.3490	6.5620	7.2160	5.6060	5.7710	N/A
0.2230	0.1550	0.1440	0.1780	0.1620	0.1900	N/A
9.7590	8.7760	8.9120	9.7181	7.7390	8.0550	N/A
10.2520	9.2910	9.3650	10.1811	8.1760	8.4960	0.0000

DES PLAINES PARK DISTRICT, ILLINOIS

Principal Property Tax Payers - Current Fiscal Year and Nine Fiscal Years Ago
April 30, 2025 (Unaudited)

	2025			2015		
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Midwest Gaming	$ 107,820,765	1	3.83%	$ 60,246,117	1	3.65%
Sysco Chicago	24,536,931	2	0.87%			
Williw Road LLC	21,296,236	3	0.76%	13,851,217	7	0.84%
Juno Lighting	19,605,950	4	0.70%			
Marc Realty LLC	18,796,713	5	0.67%			
LA Grou Properties	16,602,333	6	0.59%			
UOP LLC	15,028,178	7	0.53%			
EGP 2300 Des Plaines	14,880,904	8	0.53%			
Des Plaines Property	14,756,183	9	0.52%			
PE Buckingham LLC	14,061,043	10	0.50%			
Universal Oil Products Tax				25,039,931	2	1.46%
O'Hare Lake Office Park				21,744,446	3	1.27%
Crane Norcross				16,574,656	4	0.96%
MLRP Messenger LLC				13,872,957	5	0.81%
Abbott Labs				11,144,558	6	0.65%
Individual				10,329,884	8	0.60%
Apple Reit Ten				9,912,153	9	0.58%
Michael Alesia and Associates				8,528,854	10	0.50%
	267,385,236		9.50%	182,715,919		10.82%

(1) Based on Taxable Assessed Values for Tax Year 2023. Tax year 2023 is the most current data available.

Source: City of Des Plaines Annual Comprehensive Financial Report Year Ended December 31, 2024.

Note: Every effort has been made to include all taxable property of the taxpayers listed and to seek out and report the largest taxpayers; however, some taxpayers have numerous parcels, and therefore, some parcels and their valuations may have been inadvertently missed.

DES PLAINES PARK DISTRICT, ILLINOIS

Property Tax Levies and Collections - Last Ten Tax Levy Years
April 30, 2025 (Unaudited)

Tax Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2015	$ 7,911,691	$ 4,009,895	50.68%	$ 3,736,830	$ 7,746,725	97.91%
2016	8,034,222	4,108,393	51.14%	3,708,295	7,816,688	97.29%
2017	8,335,304	4,179,058	50.14%	4,005,645	8,184,703	98.19%
2018	8,579,068	4,344,852	50.64%	4,070,842	8,415,694	98.10%
2019	8,810,477	4,508,534	51.17%	4,270,348	8,778,882	99.64%
2020	9,129,818	4,301,264	47.11%	4,816,814	9,118,078	99.87%
2021	9,658,809	4,621,814	47.85%	4,937,114	9,558,928	98.97%
2022	10,261,319	5,098,663	49.69%	5,041,231	10,139,894	98.82%
2023	10,888,866	5,233,297	48.06%	5,256,647	10,489,944	96.34%
2024	11,598,863	5,256,647	45.32%	—	5,256,647	45.32%

Note: Property in the District is reassessed every three years. Property is assessed and then equalized to be approximately 33 1/3% of actual value.

Data Source: Office of the County Clerk

DES PLAINES PARK DISTRICT, ILLINOIS

Ratios of Outstanding Debt by Type - Last Ten Fiscal Years
April 30, 2025 (Unaudited)

Fiscal Year	Governmental Activities		Business-Type Activities		Total Primary Government	Percentage of Equalized Assessed Value (1)	Percent of Personal Income (2)	Per Capita (2)
	General Obligation Bonds	Alternate Revenue Bonds	Alternate Revenue Bonds	General Obligation Bonds				
2016	$ 1,043,000	$ —	$ —	$ 4,131,117	$ 5,174,117	0.31%	0.32%	$ 88.65
2017	528,015	—	—	3,128,338	3,656,353	0.22%	0.23%	62.65
2018	561,175	—	—	2,105,558	2,666,733	0.16%	0.17%	45.69
2019	7,002,135	1,460,000	—	1,062,777	9,524,912	0.49%	0.59%	163.20
2020	7,962,336	1,360,000	—	—	9,322,336	0.47%	0.58%	159.73
2021	7,988,602	1,240,000	—	—	9,228,602	0.49%	0.57%	158.12
2022	7,801,288	1,115,000	—	—	8,916,288	0.38%	0.39%	146.95
2023	6,186,814	985,000	—	—	7,171,814	0.38%	0.32%	118.20
2024	4,448,715	850,000	—	—	5,298,715	0.22%	0.23%	87.33
2025	3,405,231	710,000	—	—	4,115,231	N/A	N/A	N/A

Note: Details of the District's outstanding debt can be found in the notes to the financial statements.

Data Source:
(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for Personal Income and the Per Capita data.

N/A - Not available as of the date of this report.

DES PLAINES PARK DISTRICT, ILLINOIS

Ratio of General Obligation Bonded Debt Outstanding to Equalized Assessed Value and Net General Obligation Bonded Debt per Capita - Last Ten Fiscal Years
April 30, 2025 (Unaudited)

Fiscal Year	General Obligation Bonds	Less Amount Available for Debt Service	Total	Percentage of Equalized Assessed Value (1)	Per Capita (2)
2016	$ 5,174,117	$ 989,865	$ 4,184,252	0.25%	$ 71.69
2017	3,656,353	1,045,103	2,611,250	0.16%	44.74
2018	2,666,733	489,728	2,177,005	0.11%	37.30
2019	8,064,912	1,010,476	7,054,436	0.42%	120.87
2020	7,962,336	957,783	7,004,553	0.36%	120.01
2021	7,988,602	1,028,800	6,959,802	0.35%	119.25
2022	7,801,288	1,028,800	6,772,488	0.36%	111.62
2023	6,186,814	1,121,202	5,065,612	0.22%	83.49
2024	4,448,715	1,167,112	3,281,603	0.13%	54.08
2025	3,405,231	1,168,983	2,236,248	N/A	N/A

Note: Details of the District's outstanding debt can be found in the notes to the financial statements

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.
(2) See the Schedule of Demographic and Economic Statistics for the Per Capita Income data.

N/A - Not available as of the date of this report.

DES PLAINES PARK DISTRICT, ILLINOIS

Schedule of Direct and Overlapping Governmental Activities Debt
April 30, 2025 (Unaudited)

Governmental Unit	Gross Debt	Percentage of Debt Applicable to District (1)	District's Share of Debt
Des Plaines Park District	$ 4,115,231	100.00%	$ 4,115,231
Schools			
School District No. 26	32,240,000	6.73%	2,169,752
School District No. 62	17,585,000	1.12%	196,952
School District No. 64	88,485,000	0.00%	—
High School District No. 207	144,160,000	36.65%	52,834,640
High School District No. 214	16,415,000	3.93%	645,110
Harper Community College District No. 512	207,460,000	1.86%	3,858,756
Oakton Community College District No. 535	53,185,000	7.81%	4,153,749
Total Schools	559,530,000		63,858,959
Other			
Cook County (2)	1,907,276,750	1.46%	27,846,241
Cook County Forest Preserve District	87,340,000	1.46%	1,275,164
Metropolitan Water Reclamation District	2,430,261,774	1.49%	36,210,900
City of Des Plaines	4,970,420	91.57%	4,551,414
Village of Mt. Prospect	108,469,259	1.61%	1,746,355
City of Park Ridge	631,671	1.29%	8,149
Total Other	4,538,949,874		71,638,223
Total Overlapping Debt	5,098,479,874		135,497,182
Total Direct and Overlapping Debt	5,658,009,874		199,356,141

Data Sources:

(1) Determined by ratio of assessed valuation of property subject to taxation in the District to valuation of property subject to taxation in overlapping unit.

(2) Includes Cook County's outstanding general obligation bonds, Cook County's proportional share of Public Building Commission Chicago revenue bonds, notes issued under a demand note program, and interim financing notes. Excludes tax anticipation notes.

Overlapping debt percentages are based on 2023 EAVs, the most current available.

DES PLAINES PARK DISTRICT, ILLINOIS

Legal Debt Margin - Last Ten Fiscal Years
April 30, 2025 (Unaudited)

See Following Page

DES PLAINES PARK DISTRICT, ILLINOIS

Legal Debt Margin - Last Ten Fiscal Years
April 30, 2025 (Unaudited)

	2016	2017	2018	2019
Legal Debt Limit	$ 71,675,553	82,835,834	84,675,537	83,401,209
Total Net Debt Applicable to Limit	5,063,000	3,573,015	2,611,175	7,470,000
Legal Debt Margin	66,612,553	79,262,819	82,064,362	75,931,209
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	7.06%	4.31%	3.08%	8.96%

Data Source: Audited Financial Statements

2020	2021	2022	2023	2024	2025
97,312,211	98,819,598	95,066,775	95,066,775	122,523,996	123,051,179
7,463,685	7,558,435	7,439,605	5,893,615	5,025,105	4,123,180
89,848,526	91,261,163	87,627,170	89,173,160	117,498,891	118,927,999
7.67%	7.65%	7.83%	6.20%	4.10%	3.35%

Legal Debt Margin Calculation for Fiscal Year 2025

Assessed Value	$ 2,461,023,583
Bonded Debt Limit - 5.00% of Assessed Value	123,051,179
Amount of Debt Applicable to Limit	4,123,180
Legal Debt Margin	118,927,999

DES PLAINES PARK DISTRICT, ILLINOIS

Demographic and Economic Statistics - Last Ten Fiscal Years
April 30, 2025 (Unaudited)

Fiscal Year	Population (1)	Median Income Family (1)	Per Capita Personal Income (1)	Total Personal Income	School Enrollment (2)	Unemployment Percentage (3)
2016	58,364	$ 56,871	$ 27,562	$ 1,608,628,568	8,440	5.70%
2017	58,364	56,871	27,562	1,608,628,568	8,437	4.10%
2018	58,364	56,871	27,562	1,608,628,568	8,239	3.10%
2019	58,364	56,871	27,562	1,608,628,568	8,242	3.30%
2020	58,364	56,871	27,562	1,608,628,568	8,090	18.00%
2021	58,364	56,871	27,562	1,608,628,568	8,020	7.10%
2022	60,675	73,639	37,220	2,258,323,500	7,766	4.30%
2023	60,675	73,639	37,220	2,258,323,500	7,766	4.30%
2024	60,675	73,639	37,220	2,258,323,500	7,766	3.70%
2025	N/A	N/A	N/A	N/A	N/A	N/A

Data Sources:

(1) U.S. Bureau of the Census - 2010 Census estimates for 2015 to 2021.
(1) U.S. Bureau of the Census - 2020 Census estimates for 2022 to 2024.
(2) Data provided by school district administrative offices or via illinoisreportcard.com
(3) Bureau of Labor Statistics - Local Area Unemployment Statistics, Des Plaines, IL

N/A - Not available at the time of this report.

DES PLAINES PARK DISTRICT, ILLINOIS

Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago
April 30, 2025 (Unaudited)

	2025			2015		
Employer	Employees	Rank	Percentage of Total District Employment	Employees	Rank	Percentage of Total Village Employment
Rivers Casino	1,500	1	4.10%	1,462	1	3.70%
UOP LLC	1,300	2	3.60%	1,500	2	3.80%
Oakton Community College	1,200	3	3.30%	990	3	2.50%
Kalavara Inc	1,000	4	2.70%	N/A	4	N/A
Sysco Food Services	729	5	2.00%	650	5	1.70%
Aculty Brands Lighting Inc (Juno Lighting Group)	701	6	1.90%	N/A	6	N/A
Family Behavoriol Health Clinic	650	7	1.80%	N/A	7	N/A
Ascension Holy Family	606	8	1.70%	N/A	8	N/A
Abbot Molecular Inc	500	9	1.40%	500	9	1.30%
Warehouse Direct	400	10	1.10%	N/A	10	N/A
Omnicare	400	11	1.10%	N/A	11	N/A
United Displaycraft	250	12	0.70%	N/A	12	N/A
	9,236		25.40%	5,102		13.00%

Data Source: City of Des Plaines Annual Comprehensive Financial Report Year Ended December 31, 2024.

N/A - Not Available

DES PLAINES PARK DISTRICT, ILLINOIS

Full-Time Equivalent District Employees by Function/Program - Last Ten Fiscal Years
April 30, 2025 (Unaudited)

Function/Program	2016	2017	2018
Executive Director's Office			
Executive Director	1	1	1
Deputy Director	—	—	—
Director for Business	—	—	—
Director of Parks & Planning	—	—	—
Director of Facilities & Recreation	—	—	—
Superintendent of Parks & Golf Operations	1	1	1
Superintendent of Parks & Planning	—	—	—
Superintendent of Business	1	1	1
Superintendent of Human Resources & Risk	—	—	—
Superintendent of Recreation	1	1	1
Superintendent of Revenue Facilities	—	—	—
Superintendent of Administration	—	—	—
Administrative Assistant	1	1	1
Marketing and Communications Manager	—	1	1
Operations Analyst	—	—	—
Total Executive Director's Office	5	6	6
Parks and Golf Department			
Assistant Superintendent	1	1	1
Manager of Golf & Facilities	1	1	1
Assistant Golf Supervisor	1	1	1
Revenue Facility Manager	—	—	—
Maintenance Supervisor	4	4	4
Maintenance Labor	15	14	14
Administrative Assistance	—	—	—
Custodians	2	3	3
Total Parks and Golf Department	24	24	24
Marketing Department			
Marketing and Communications Manager	—	—	—
Marketing Supervisor	—	—	—
Total Marketing Department	—	—	—
Business Department			
Business Manager	1	1	1
Information Technology Manager	1	1	1
IT Help Desk	—	—	—
Human Resources and Risk Manager	1	1	1
Human Resources Coordinator	—	—	—
Marketing and Communications Manager	1	—	—
Receptionist	1	1	1
Senior Accountant	—	—	—
Business Department Personnel	3	3	3
Total Business Department	8	7	7
Recreation and Facilities Department			
Assistant Superintendent of Recreation	1	1	1
Recreation Manager	1	1	1
Aquatics Manager	1	1	1
Marketing and Communications Manager	—	—	—
Recreation Supervisor	3	3	3
Special Events Coordinator	1	1	1
Athletics and Facilities Supervisor	—	—	—
Total Recreation and Facilities Department	7	7	7
Total Park District	44	44	44

Data Source: District Business Department

2019	2020	2021	2022	2023	2024	2025
1	1	1	1	1	1	1
1	1	1	1	1	1	—
—	—	—	1	1	1	1
—	—	—	—	—	—	1
—	—	—	—	—	—	1
—	—	—	—	—	—	—
1	1	1	1	1	1	—
1	1	1	—	—	—	—
—	—	—	1	1	1	1
1	1	1	1	1	1	1
—	—	1	1	1	1	1
—	—	—	—	1	1	1
—	—	—	—	—	—	—
1	1	1	—	—	—	—
1	1	1	—	—	—	—
7	7	8	8	9	8	8
—	—	—	—	—	—	—
1	1	—	—	—	1	1
1	1	1	1	1	—	—
—	—	—	—	1	1	1
4	4	4	4	4	5	5
14	13	14	18	19	19	17
—	—	—	—	—	—	1
3	3	3	2	2	2	2
23	22	22	25	27	28	27
—	—	—	—	1	1	1
—	—	—	—	—	1	1
—	—	—	—	1	2	2
1	1	—	—	—	—	—
1	1	1	1	1	1	1
—	—	—	1	1	1	1
1	1	1	—	—	—	—
—	—	1	1	1	1	1
—	—	—	—	—	—	—
1	1	1	1	1	1	1
—	—	—	—	1	1	1
3	3	3	3	3	3	3
7	7	7	7	8	8	8
1	1	1	1	2	2	2
1	1	2	2	1	1	1
1	1	1	1	1	1	1
—	1	—	1	—	—	—
3	2	2	2	2	2	2
1	—	—	1	1	—	—
1	1	1	1	1	2	3
8	7	7	9	8	8	9
45	43	44	49	53	54	54

DES PLAINES PARK DISTRICT, ILLINOIS

Operating Indicators by Function/Program - Last Ten Fiscal Years
April 30, 2025 (Unaudited)

Function/Program	2016	2017	2018	2019 *	2020	2021	2022	1905	2024	2025
Unique Program Participants										
Resident Participants	6,852	6,596	5,012	4,973	4,452	2,846	4,503	4,893	5,300	5,315
Nonresident Participants	1,511	1,475	1,319	1,181	1,082	665	1,111	1,060	1,227	1,231
Total Program Attendance	8,363	8,071	6,331	6,154	5,534	3,511	5,614	5,953	6,527	6,546
Public Swim Attendance										
Mystic	63,861	67,149	59,409	66,771	66,567	—	56,155	55,043	53,836	54,124
Chippewa	17,656	18,058	14,932	14,917	15,506	11,200	17,109	19,162	17,438	17,223
Iroquois	12,949	13,757	4,946	7,060	7,189	6,477	5,489	4,487	N/A	N/A
Total Public Swim Attendance	94,466	98,964	79,287	88,748	89,262	17,677	78,753	78,692	71,274	71,347
Fitness Center Member Attendance by Location										
Prairie Lakes - Fitness Members (1)	41,847	39,022	35,346	37,164	43,800	20,964	26,400	24,423	27,760	22,369
Prairie Lakes - Prairie Pass members (2)	—	—	—	—	—	7,776	7,772	6,146	5,596	5,531
Administrative & Leisure Center	3,343	4,108	3,495	12,081	6,768	2,311	4,109	3,909	4,958	5,110
Total Fitness Center Attendance	45,190	43,130	38,841	49,245	50,568	31,051	38,281	34,478	38,314	33,010
Prairie Lakes Aquatic Center Attendance (3)	—	—	—	—	—	27,979	47,453	52,686	54,207	56,752
Prairie Lakes Aquatic Center Open Swim Attendance	—	—	—	—	—	—	8,085	11,806	7,503	10,963
Recreation Programs										
Offered	1,978	1,941	2,022	1,790	1,797	1,774	1,563	1,468	1,477	1,524
Held	1,609	1,587	1,674	1,546	1,431	942	1,295	1,294	1,345	1,360
Cancelled	369	354	348	244	366	832	268	174	132	164
Prairie Lakes - Fitness Members (1)	894	1,031	1,060	1,217	1,266	851	1,385	2,784	1,986	2,083
Prairie Lakes - Prairie Pass members (2)	—	—	—	—	—	318	558	884	698	768
Prairie Lakes - Aquatics Center members (4)	—	—	—	—	—	1,552	1,853	4,264	2,786	3,601
ALC Fitness Members	112	120	350	410	496	308	—	760	744	816

*Fitness center member attendance by location for all eligible types. The increase at Administrative & Leisure Center includes usage by Prairie Lakes fitness pass members.

Data Source: Various District Departments

(1) Prairie Lakes fitness members include fitness, walking track, and gym & courts memberships plus pickleball punch passes.

(2) Prairie Pass - new membership pass that combines fitness, gym & courts, walking track, and indoor pool.

(3) Prairie Lakes Aquatic Center attendance includes swim school members, punch passes, and aquatics-only pass members.

(4) Prairie Lakes Aquatic Center memberships include swim school and aquatics-only pass types.

N/A - Not Available

DES PLAINES PARK DISTRICT, ILLINOIS

Capital Asset Statistics by Function/Program - Last Ten Fiscal Years
April 30, 2025 (Unaudited)

See Following Page

DES PLAINES PARK DISTRICT, ILLINOIS

Capital Asset Statistics by Function/Program - Last Ten Fiscal Years
April 30, 2025 (Unaudited)

Function/Program	2016	2017	2018
Parks			
Number of Sites	56	57	57
Owned Acres	281.60	282.94	282.94
Cooperative Acres	106.00	106.00	106.00
Total Acres	387.60	388.94	388.94
Facilities			
Playgrounds	34	35	35
Swimming Pools - Outdoors	3	3	3
Swimming Pools - Indoors	—	—	—
Recreation Centers	2	2	2
Outdoor Skating Rinks	2	2	2
Racquetball Courts	2	2	2
9 Hole Golf Course	2	2	2
Driving Range	1	1	1
Miniature Golf	1	1	1
Skate Park	1	1	1
BMX Bike Park	1	1	1
Batting Cages	8	8	8
Fitness Centers	2	2	2
Soccer Fields	8	8	8
Baseball Fields	18	18	18
Outdoor Tennis Courts	16	16	16
Pickleball Courts	—	—	—
Picnic Areas	5	5	5
Jogging and Bike Trails	2	2	2
Outdoor Splash Pad	—	—	—

Data Source: Various District Departments

2019	2020	2021	2022	2023	2024	2025
57	57	57	58	58	58	58
282.94	283.11	283.11	286.61	286.61	286.61	286.61
106.00	106.00	106.00	106.00	106.00	106.00	106.00
388.94	389.11	389.11	392.61	392.61	392.61	392.61
36	36	36	36	36	36	36
3	3	3	3	3	3	3
—	—	1	1	1	1	1
2	2	2	2	2	3	3
2	2	2	2	4	4	4
2	2	2	2	2	2	2
2	2	2	2	2	2	2
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1
8	8	8	8	8	8	8
2	2	2	2	2	2	2
9	9	9	9	9	9	9
17	17	17	17	17	17	17
14	10	10	10	10	10	10
—	6	6	6	8	8	8
5	6	6	6	6	6	6
2	2	2	2	5	5	5
—	—	—	—	1	1	1

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENTAL AUDITING STANDARDS*

September 10, 2025

Board of Commissioners
Des Plaines Park District
Des Plaines, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Des Plaines Park District (the District), Illinois, as of and for the year ended April 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated September 10, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Des Plaines Park District, Illinois
September 10, 2025

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP



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