

Des Plaines Park District

Des Plaines, Illinois

Year Ended April 30, 2017



Cherokee Park Renovation

Comprehensive Annual Financial Report

Prepared by: Business Department



An Illinois Distinguished Accredited Agency



**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

For the Year Ended
April 30, 2017

Prepared by:

Barbara Barrera
Superintendent of Business

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DES PLAINES, ILLINOIS
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DES PLAINES, ILLINOIS
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INTRODUCTORY SECTION

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

PRINCIPAL OFFICIALS

APRIL 30, 2017

BOARD OF PARK COMMISSIONERS

James Grady, President

William Yates, Vice President

Joseph Weber, Treasurer

Donald Rosedale, Commissioner

Jana Haas, Commissioner

ADMINISTRATIVE STAFF

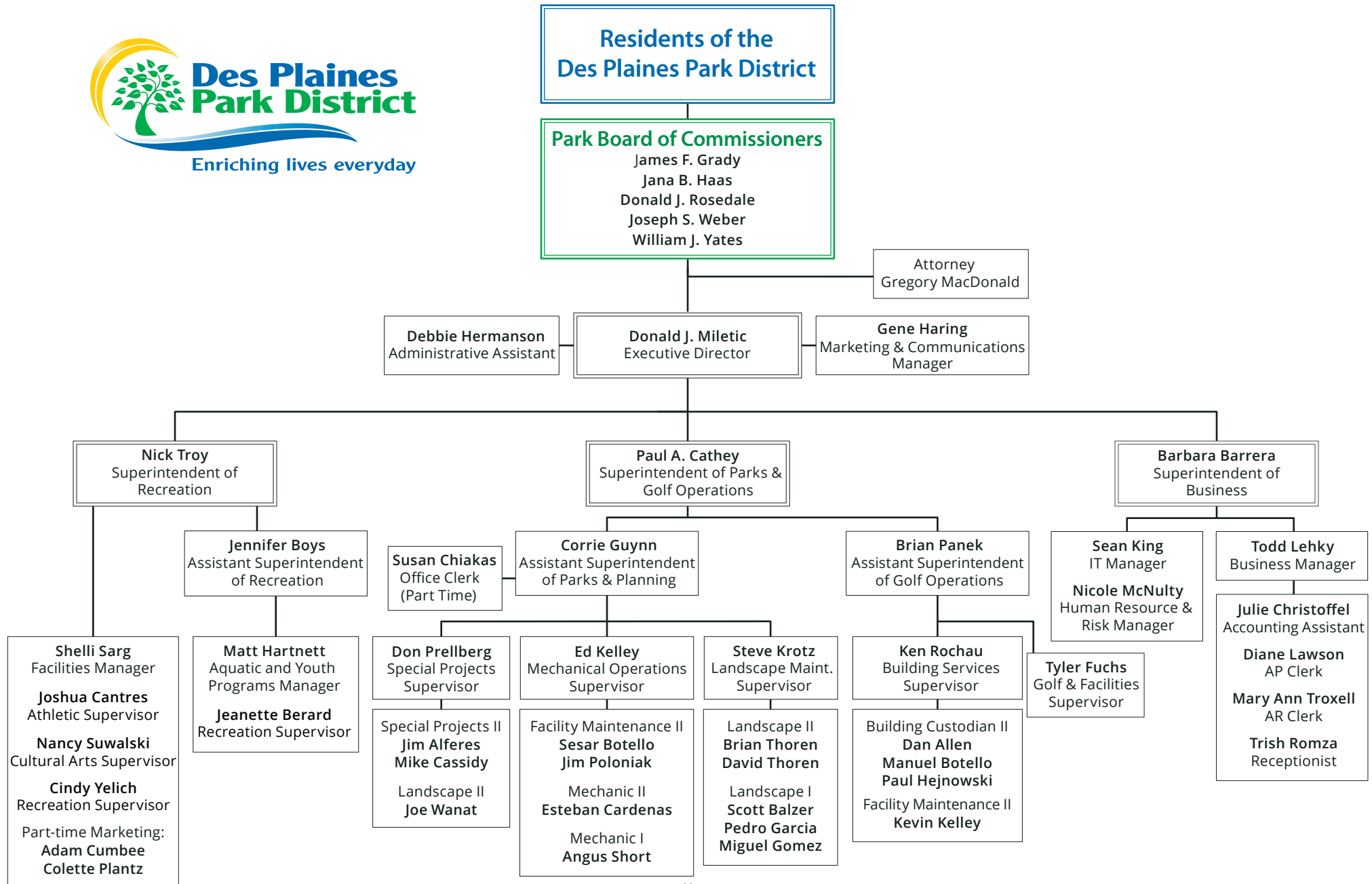
Donald Miletic, Executive Director

Barbara Barrera, Superintendent of Business

Paul Cathey, Superintendent of Parks & Golf Operations

Nick Troy, Superintendent of Recreation

ORGANIZATION CHART





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Des Plaines Park District
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

April 30, 2016

Executive Director/CEO



September 20, 2017

Board of Park Commissioners
Citizens of the Des Plaines Park District

The Comprehensive Annual Financial Report (CAFR) of the Des Plaines Park District for the year ended April 30, 2017 is hereby submitted. This report represents a comprehensive picture of the District's financial activities during Fiscal Year 2017 and the financial condition of its various funds at April 30, 2017. State law requires that all general-purpose local governments publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audit in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

Management assumes full responsibility for the completeness and reliability of all of the information presented in the report based upon a comprehensive internal control framework. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

Sikich LLP, Independent Certified Public Accountants, have issued an unmodified (clean) opinion on the District's financial statements for the fiscal year ended April 30, 2017. The independent auditors' report is presented at the front of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). The letter of transmittal is designated to complement the MD&A and should be read in conjunction with it. The Des Plaines Park District's MD&A can be found immediately following the report of the independent auditors.

Profile of the Des Plaines Park District

Incorporated in 1919, the Des Plaines Park District is located approximately 17 miles northwest of downtown Chicago, in close proximity to O'Hare International Airport and with ease of access to major interstates, commuter trains, and buses. The District spans approximately 15 square miles and, based on the 2010 U.S. Census, serves a population of 58,364. The District's boundaries include most of the City of Des Plaines; as well as, portions of the Village of Mount Prospect, the City of Park Ridge, and of unincorporated Cook County. The District is empowered to levy a property tax on real property located within its boundaries. It is also empowered by state statute to extend its corporate limits by annexation, which it has done from time to time.



The Park District operates under a Board-Manager form of government. Policymaking authority is vested in a governing board (Board of Commissioners) consisting of the President and four other members, all elected on a non-partisan basis. The Board of Commissioners appoints the District's executive director, who in turn appoints the department heads. Board members are elected at-large and serve six year terms. The day-to-day administration of the District is the responsibility of the executive director. The District employs 44 full-time staff and over 550 part-time and seasonal staff throughout the year.

The Des Plaines Park District provides a full range of services including recreation programs, park management, capital development, and general administration. Recreational facilities/sites owned by the Park District include 57 sites totaling 282.94 acres; three outdoor swimming pools; two recreation centers; two golf courses; a driving range; a miniature golf center with a skate park, BMX bike park, and batting cages; and an assortment of softball diamonds, playgrounds, and picnic areas. In addition, the district utilizes and maintains 106 acres of property under an intergovernmental cooperative agreement.

As an independent unit of government, the Park District includes all of the funds of its operations and component units based on financial accountability. The accompanying financial statements include only those funds of the District, as there are no other organizations for which it has financial accountability. The Park District participates in the Illinois Municipal Retirement Fund (IMRF), the Maine Niles Association of Special Recreation (MNASR), and the Park District Risk Management Agency (PDRMA). Since these organizations are separate government units and the Park District does not exercise financial accountability over these agencies, their financial statements are not included in this report. Audited financial statements for these organizations are available upon request from their business offices.

The Board of Commissioners is required to approve and adopt its annual budget and appropriation ordinance prior to or within the first quarter of the fiscal year. The annual budget serves as the tool used to manage day-to-day operations and to ensure fiscal accountability; whereas, the appropriation represents the legal limit on spending. While State law prohibits spending beyond the appropriation, there are provisions within the law that, after six months of the fiscal year, allow for transfers of anticipated unexpended amounts between appropriation items. These transfers are subject to certain limitations on percentages of transfers within a fund and voting majority required for approval. In addition, the Board may amend the budget and appropriation ordinance following the same process used for adopting the original ordinance.

Local Economy

The Park District has an above average residential base along with substantial commercial and industrial real estate development. Approximately 55.56% of the District's Equalized Assessed Valuation is residential with 22.11% commercial and 22.11% industrial. The District's equalized assessed valuation (EAV) increased by \$223,205,616 or 15.6 percent to \$1,656,716,679 in the 2016 levy year. The substantial increase in EAV reflects the triennial re-assessment of taxable property in the 2016 tax year. Over the past several years, the City of Des Plaines has experienced increased activity in both the number and value of its commercial and residential building permit activity. The increase in EAV and uptick in building permit activity are positive signs that real estate is starting to recover from the substantial declines during the recession.

The ten largest taxpayers within the District include Midwest Gaming, Universal Oil Products, Juno Lighting Inc., Colliers Agent GSA, Marc Realty, Abbott Labs Tax Dept, Apple Reit Ten, Dante Monteverde, Marriot Corporation, and O'Hare Lake Office Plaza LLC with a total combined taxable assessed valuation of \$194,351,958 million.

The unemployment rate in the City of Des Plaines declined from 5.7% reported in April 2016 to 3.8% reported for April 2017. In addition, the April 2017 unemployment rate for the City of Des Plaines was lower than both the 4.2% for the Chicago/Elgin metropolitan area and the 4.4% reported for the State of Illinois.

Long Term Financial Planning

The Park District's long-term financial planning centers around its Strategic Plan; the Comprehensive Master and Capital Improvement Plans; and the Community Needs Assessments. Together, these documents provide guidance on the direction, goals, and needs of the District; along with, strategies on how to accomplish these goals.

The District updated its Strategic Plan in 2015 for the subsequent five-year period of 2016-2021. The purpose of the Strategic Plan for 2016-2021 is to establish a specific direction for the District to continue to improve its operations, programs, financial stability, and maintain its exceptional standards. The culmination of this plan review resulted in the Board and staff identifying eight key goals and several strategies to achieve those goals. Below are the key goals identified in the Strategic Plan for 2016-2021:

- Develop and Maintain Effective Organizational Leadership
- Maximize and Expand Recreational Resources
- Increase Park District Visibility and Outreach to the Community
- Develop a Financial Plan to Minimize Reliance on Taxes
- Develop ADA Transition Plan and Compliance
- Develop a Technology Plan for the Future
- Maintain Strong Risk Management within the District
- Promote Environmental Stewardship and Sustainable Practices throughout the Park System

In 2014, the District revised its Comprehensive Master Plan. This plan takes a comprehensive look at all of the District's parks and facilities and gives a synopsis of park improvements and large projects that need to be completed. The plan incorporates information obtained from residents through focus groups, one-on-one discussions, and the 2006 and 2012 Community Needs Assessment Surveys. Both the Comprehensive Master Plan and the Community Needs Assessment surveys indicate a need for programming and meeting room space; as well as, resources for updating and maintaining existing facilities.

The District assesses its capital needs through the Capital Improvement Plan (CIP). This document is a planning tool to identify short and medium term capital needs and measure those demands against the District's ability to pay. For a project to be incorporated into the CIP, it must involve the creation, improvement, or acquisition of a tangible asset with an original cost of at least \$5,000.

To fund its operational and long-term goals, the District works within the constraints of the State's Tax Cap laws; annually reviews fees and charges for services and implements increases necessary to offset related costs; applies for federal and state grant funding for capital; continually seeks additional opportunities for revenue; and closely monitors its budget. In addition, the District adheres to the following financial policies, which govern the allocation and management of resources.

- An investment policy, providing for investment return based on State Statute while protecting principal;
- A purchasing policy, setting forth the procedures for ensuring that the best products and services are received at the lowest possible price;
- A capital policy, setting forth the thresholds for capital assets; and providing guidelines in formulating and adopting the Capital Improvement Plan;
- A fund balance policy, setting forth the benchmark reserve levels to be maintained in the various funds to ensure proper working capital.

When funding capital improvements, the Park District strives to minimize its debt issuance and the cost to the taxpayer by securing grant funding; utilizing accumulated reserves when available; and continually seeking other funding sources. In fiscal year 2017, the District was awarded a grant of \$290,000 to acquire land for a new park on Oakwood Avenue; \$45,250 from Rivers Casino for a climbing wall; \$193,472 for Apache park playground; \$5,000 in miscellaneous grants; and contributions from a land easement agreement for the re-development of Blackhawk Park. The District has also been working with the City of Des Plaines to approve an impact fee ordinance for larger multi-unit residential developments, in which developers would provide the District with the dedication of land or a one-time fee in lieu of land to offset the additional service load from those developments. On May 1, 2017, the City approved this change as Ordinance Z-34-16.

The District's financial condition is healthy, as its key operating funds (Corporate and Recreation) have comfortable fund balances. The District currently operates with a lean 44 full-time employees for the scope of facilities and services provided and a service population of roughly 58,000 people. Most districts with a comparable service population have significantly more staff (58-75 full-time employees). Running lean helped during the economic downturn and allowed the District to avoid layoffs; however, staffing needs must continually be re-assessed.

Major Initiatives

For the 2017-2018 fiscal year, the District has committed the majority of its financial and staffing resourcing to completion of the following major projects focused on improving and upgrading its parks and operations. The District will also be replacing trucks and equipment and completing several smaller improvements throughout its parks and facilities.

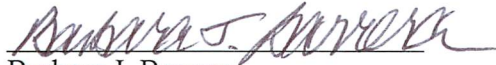
- *Golf Center* – \$1.3 million for grading, drainage, and artificial turf replacement. This project will be partially funded with insurance reimbursements from its 2014 flood claim. In addition, the District will be utilizing reserves that it has been accumulating over the past several years in preparation for this project.
- *Craig Manor* - \$154,500 for playground replacement. Partially funded with HUD grant.
- *Seminole Park* – \$220,000 for park improvements.
- *Sioux Park* - \$80,000 for playground renovation and ADA accessibility improvements.
- *Oakwood Park* - \$330,000 for development of this new park location.
- *Mohawk Park* - \$130,000 for relocation and replacement of playground and sign to include additional acreage added to this park in 2016-2017 fiscal year.
- *Indoor Pool Project* - \$600,000 for professional services for design of anticipated indoor pool addition to Prairie Lakes Community Center.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Des Plaines Park District for its comprehensive annual financial report for the fiscal year ended April 30, 2016. This was the 21st year that the Park District received this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not have been accomplished in a timely manner without the efficient and dedicated services of the entire staff of the Business Department; especially Business Manager, Todd Lehky. I would like to thank the employees of the Business Department; as well as, staff throughout the District for their cooperation and assistance in the preparation of this report. In addition, I would like thank the Board of Commissioners and the Executive Director for their leadership and support in planning and conducting the financial operations of the District in a responsible and prudent manner.

A handwritten signature in dark ink, appearing to read "Barbara J. Barrera", written over a horizontal line.

Barbara J. Barrera
Superintendent of Business

FINANCIAL SECTION



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Certified Public Accountants & Advisors
Members of American Institute of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

Members of the Board of Commissioners
Des Plaines Park District
Des Plaines, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Des Plaines Park District, Des Plaines, Illinois (the District), as of and for the year ended April 30, 2017, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Des Plaines Park District, Des Plaines, Illinois as of April 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual fund financial statements and schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Sikich LLP

Naperville, Illinois
September 12, 2017

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

**MANAGEMENT DISCUSSION AND ANALYSIS
April 30, 2017**

The Management Discussion and Analysis (MD&A) provides an introduction to the financial performance and statements of the Des Plaines Park District (District) for the fiscal year ended April 30, 2017. The MD&A is designed to assist the reader in focusing on significant issues; provide an overview of the District's financial activity; identify any material deviation from the financial plan; identify individual fund issues or concerns; and identify changes in the District's financial position and its ability to address subsequent years' challenges.

We encourage readers to consider the information presented here, in conjunction with the letter of transmittal (beginning on page iv) and the District's Financial Statements and accompanying notes (beginning on page 4).

FINANCIAL HIGHLIGHTS

- The Des Plaines Park District's net position totaled \$39,068,045 as of April 30, 2017. Of this amount, \$27,676,226 is invested in capital assets (net of related debt), \$2,442,390 is subject to external restrictions, and \$8,949,429 is unrestricted and available to meet the District's general obligations.
- On a government-wide basis, the District's net position increased 7.4% or \$2,683,889 over the prior year. Of the total increase, the net position for governmental activities increased by \$1,792,926 and business-type activities increased by \$890,963.
- For the fiscal year, government-wide revenues for the primary government totaled \$14,895,218 while expenses totaled \$12,211,329, resulting in an increase to net position of \$2,683,889.
- All governmental funds had a combined fund balance at year-end of \$12,189,967, which reflected an increase of \$463,927 or 4.0% over the prior year. This increase is primarily due to favorable results in the Corporate Fund.

OVERVIEW OF THE FINANCIAL STATEMENTS

Management's Discussion and Analysis introduces the District's basic financial statements. The basic financial statements are: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements incorporate all of the District's governmental and business-type activities, in a manner similar to a private sector business using the economic resources measurement focus and the accrual basis of accounting.

The Statement of Net Position (see page 4) presents information on all of the District's assets, deferred outflows, liabilities and deferred inflows, with the difference reported as net position. Over time, increases or decreases in net position may serve as useful indicators of whether the financial position of the District is improving or deteriorating.

The Statement of Changes in Net Position (see page 5-6) presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the District include general government and culture and recreation. The business-type activities of the District consist of golf driving range/courses, miniature golf and water park operations.

The government-wide financial statements can be found on pages 4-6 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Des Plaines Park District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and proprietary funds.

Governmental funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on short-term inflows and outflows of available resources; as well as, on balances of spendable resources available at the end of the fiscal year. This information is useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities, as shown on pages 7-9 and 10-12 respectively.

The District maintains ten individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the four funds considered major funds. Major funds are those whose revenues, expenditures/expenses, assets or liabilities are at least ten percent of the total for their fund category or type (governmental) and at least five percent of the aggregate amount for all governmental funds. Any fund may be reported as a major fund if management considers the fund particularly important to financial statement users. Data from the other governmental funds are combined into a single aggregated presentation.

Major Funds

Corporate Fund
Recreation Fund
G.O. Bond Fund
Capital Projects Fund

Non-Major Funds

Audit Fund
Tort Immunity Fund
Special Recreation Fund
Illinois Municipal Retirement Fund
Social Security Fund
Museum Fund

The District adopts an annual budget and appropriation for all of its funds. A budgetary comparison statement has been provided for the funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 7 through 12 of this report. Supplemental financial statements with comparisons to budget for the Corporate and Recreation funds can be found on pages 42-43. The combining and individual fund statements and schedules for the remaining funds are located on pages 47 through 55 of this report.

Proprietary funds – The Des Plaines Park District maintains only one type of proprietary fund. That fund type is an enterprise fund and is used to report the same functions presented in the business-type activities in the government-wide financial statements. The Des Plaines Park District uses enterprise funds to account for Mystic Waters water park; Mt. View Adventure miniature golf and batting cages; the Golf Center driving range and short course; and Lake Park golf course and marina.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The detailed proprietary fund financial statements are grouped in a manner similar to governmental fund statements. The basic proprietary fund financial statements can be found on pages 13-17 of this report.

Notes to the Financial Statements

Additional information that is essential to a full understanding of the government-wide and fund financial statements is provided in the notes to the financial statements. The notes to the financial statements can be found on pages 18 through 41 of this report.

Other Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide benefits to its employees. Required supplementary information can be found on pages 42 through 46 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Statement of Net Position – As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The District's combined assets and deferred outflows exceeded its liabilities and deferred inflows by \$39,068,045 as of April 30, 2017. This represented an increase of \$2,683,889 over the prior year. The table below presents a summary of the District's net position.

Summary Statement of Net Position

	Governmental Activities		Business-Type Activities		Totals	
	2017	2016	2017	2016	2017	2016
Assets						
Current Assets	\$ 16,760,763	\$ 16,478,599	\$ 3,278,530	\$ 2,846,875	\$ 20,039,293	\$ 19,325,474
Capital Assets	22,161,968	21,335,005	8,897,019	9,226,183	31,058,987	30,561,188
Deferred Outflows	1,047,339	1,118,898	360,371	457,495	1,407,710	1,576,393
Total Assets & Deferred Outflows	39,970,070	38,932,502	12,535,920	12,530,553	52,505,990	51,463,055
Liabilities						
Current liabilities	648,268	803,245	1,434,263	1,311,662	2,082,531	2,114,907
Long-term liabilities	3,937,646	4,566,520	3,433,157	4,445,851	7,370,803	9,012,371
Deferred Inflows	3,980,114	3,951,621	4,497	-	3,984,611	3,951,621
Total Liabilities & Deferred Inflows	8,566,028	9,321,386	4,871,917	5,757,513	13,437,945	15,078,899
Net Position						
Net investment in capital assets	21,633,953	20,988,164	6,042,273	5,459,854	27,676,226	26,448,018
Restricted	2,442,390	2,977,630	-	-	2,442,390	2,977,630
Unrestricted	7,327,699	5,645,322	1,621,730	1,313,186	8,949,429	6,958,508
Total Net Position	\$ 31,404,042	\$ 29,611,116	\$ 7,664,003	\$ 6,773,040	\$ 39,068,045	\$ 36,384,156

A large portion of the District's net position, \$27,676,226 or 70.8%, reflects its investment in capital assets (e.g., land, buildings, improvements, and equipment), less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, such as property taxes, since the capital assets themselves cannot be used to pay these liabilities.

The majority of the increase to net position for the current fiscal year related to capital assets additions and the retirement of outstanding debt related to capital assets; resulting in, increased capital assets (net of depreciation), decreased long-term liabilities and increased investment in capital assets (net of related debt). Significant capital asset additions for the fiscal year included land acquisitions for a new park on Oakwood Avenue and to expand Mohawk Park; replacement of Cherokee Park playground; the addition of a playground at Second Avenue Park; and re-development of Blackhawk Park.

An additional portion, \$2,442,390 or 6.3%, of the District's net position is subject to legal or contractual external restrictions on its use. The decrease in restricted net position from the prior year is primarily due to the elimination of \$696,257 that was restricted for capital improvements at the end of last fiscal year. The remaining \$8,949,429 or 22.9% of net position is unrestricted and may be used to meet the District's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the District reported positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

Statement of Changes in Net Position –A summary of changes in net position is presented in the chart below.

Summary of Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
Revenues						
Program Revenues:						
Charges for services	\$ 2,272,444	\$ 2,129,795	\$ 2,920,039	\$ 2,765,072	\$ 5,192,483	\$ 4,894,867
Operating grants and contributions	1,000	2,000	-	-	1,000	2,000
Capital grants and contributions	1,294,452	376,000	-	-	1,294,452	376,000
General Revenues:						
Taxes	7,866,121	7,663,580	-	-	7,866,121	7,663,580
Intergovernmental	428,351	358,474	-	-	428,351	358,474
Investment income	67,209	34,916	7,178	3,274	74,387	38,190
Donations and miscellaneous	38,424	35,084	-	-	38,424	35,084
Total Revenues	11,968,001	10,599,849	2,927,217	2,768,346	14,895,218	13,368,195
Expenses						
Program Expenses:						
General government	4,273,945	4,065,332	-	-	4,273,945	4,065,332
Culture and recreation	4,985,006	4,698,035	-	-	4,985,006	4,698,035
Interest	12,425	14,461	-	-	12,425	14,461
Mystic	-	-	1,030,352	947,506	1,030,352	947,506
Lake Park	-	-	230,731	215,314	230,731	215,314
Mt. View Adventure	-	-	223,002	217,992	223,002	217,992
Golf Center	-	-	1,455,868	1,413,277	1,455,868	1,413,277
Total Expenses	9,271,376	8,777,828	2,939,953	2,794,089	12,211,329	11,571,917
Increase (Decrease) in						
Net Position before Transfers	2,696,625	1,822,021	(12,736)	(25,743)	2,683,889	1,796,278
Transfers In (Out)	(903,699)	(871,590)	903,699	871,590	-	-
Change in Net Position	1,792,926	950,431	890,963	845,847	2,683,889	1,796,278
Net Position, May 1	29,611,116	30,664,246	6,773,040	6,088,229	36,384,156	36,752,475
Change in accounting principle	-	(2,003,561)	-	(161,036)	-	(2,164,597)
Net Position, April 30	\$ 31,404,042	\$ 29,611,116	\$ 7,664,003	\$ 6,773,040	\$ 39,068,045	\$ 36,384,156

The District's net position increased by 7.4% or \$2,683,889. Of this increase in net position, \$1,792,926 was attributed to governmental activities with business-type activities contributing the remaining \$890,963. Further analysis is provided within the governmental and business-type activities sections.

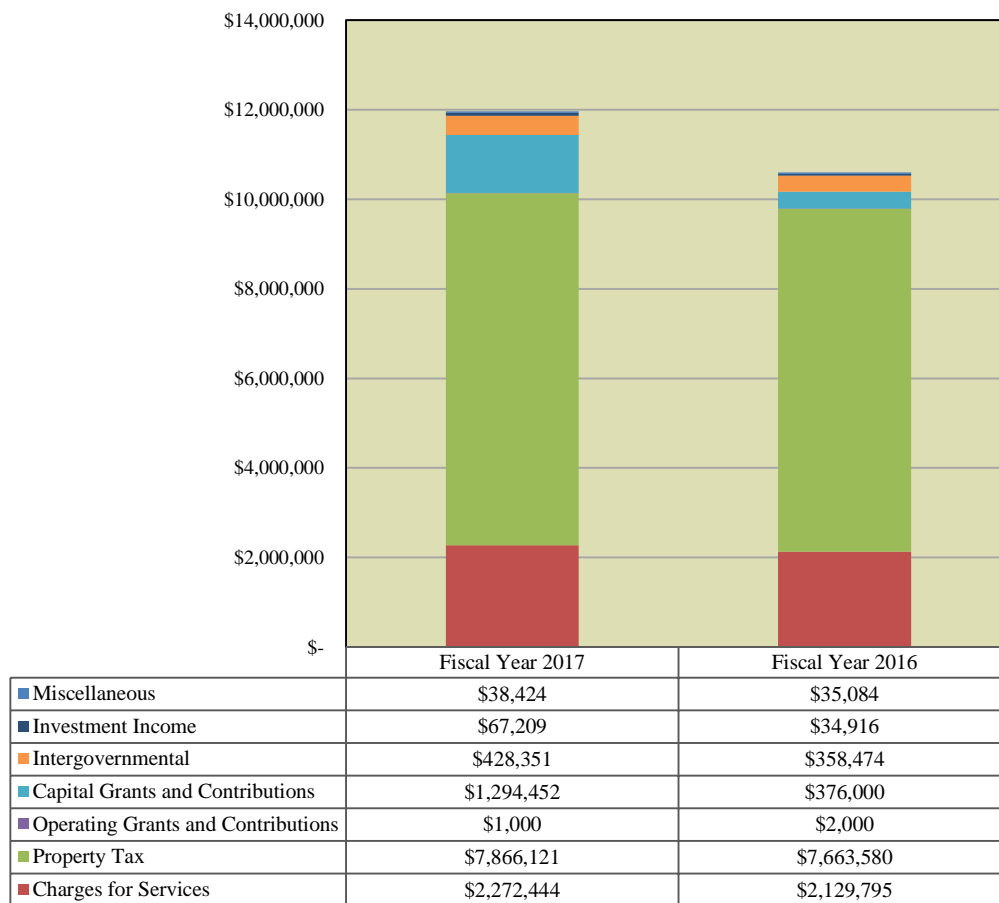
Governmental Activities

As noted earlier, the net position of governmental activities increased by \$1,792,926. This increase reflects the net result of \$9,271,376 in expenses; \$3,567,896 in program revenues; \$8,400,105 in general revenues and \$903,699 in net transfers out. Transfers are used to pay for the Golf Center debt and for funding of fixed assets. Net transfers have not been included in the governmental activities charts.

Revenues

For fiscal year 2017, governmental activities revenue totaled \$11,968,001, which reflected an increase of \$1,368,152 or 12.9% over fiscal year 2016. The following graph provides a visual presentation of revenues by source.

Governmental Activities Revenues by Source



As the graph illustrates, revenues from capital grants and contributions experienced the largest increase. Capital grants and contributions included a grant from Rivers Casino (\$45,250) for a climbing wall; Open Space Land Acquisition & Development (OSLAD) grants of \$290,000 for Oakwood land acquisition and the balance of \$193,472 for Apache Park playground; contributions from a land easement agreement totaling \$760,730 for re-development of Blackhawk Park; as well as, \$5,000 in miscellaneous grants.

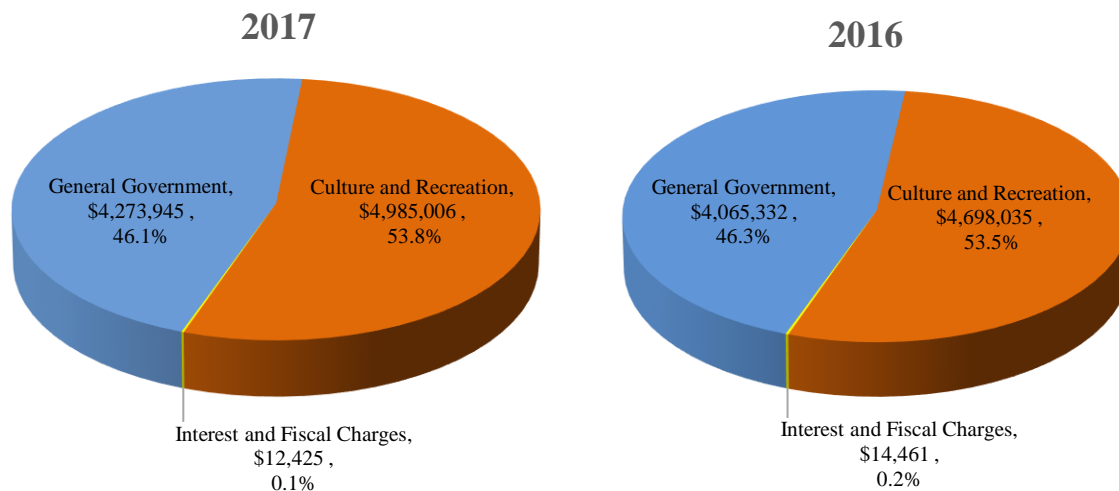
Property tax revenue represented the largest portion of the revenue base, generating 65.7% of governmental activities revenue. Property tax revenue increased 2.6% or \$202,541 to \$7,866,121 as of April 30, 2017. Property taxes fund governmental activities, including but not limited to, the District's contribution to the Illinois Municipal Retirement Fund, Social Security, Audit, Special Recreation, and Museum funds.

Charges for services accounted for 19.0% of total governmental activities revenues. Charges for services revenue increased 6.7% or \$142,649 to \$2,272,444 as of April 30, 2017. The growth in this revenue category reflects increases in sales and rental revenues; as well as, program revenues. The District continues to offer additional programming to meet the needs of the community and raises fees where appropriate. Pricing of programs is evaluated each year before the preparation of the following fiscal year budget.

Expenses

Governmental activities expenses totaled \$9,271,376 in fiscal year 2017. This represented an increase of \$493,548 or 5.6% over 2016. The allocation of expenses between functions remained consistent from 2016 to 2017.

Governmental Activities – Expenses by Function



The culture and recreation function accounted for 53.8% of expenses for 2017. This category encompasses all expenses (i.e. payroll, materials and supplies, contractual services, etc.) related to maintaining the activities and events offered to our residents. The expenses associated with providing these services increased \$286,971 or 6.1% over 2016.

At 46.1%, the general government function accounted for the next largest portion of expenses for 2017. This category includes all expenses related to maintenance of our parks; as well as, administrative support services and related expenses. General government expenses increased by 5.1% or \$208,613 as compared to 2016.

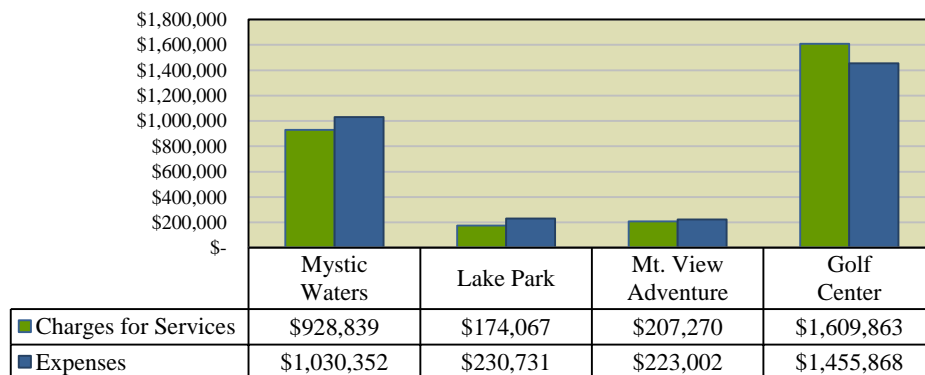
The last component, at \$12,425 and 0.1%, is interest and fiscal charges on the District's outstanding debt attributable to governmental activities. This category decreased 14.1% or \$2,036 from the prior year due to a reduction in outstanding debt.

Business-Type Activities

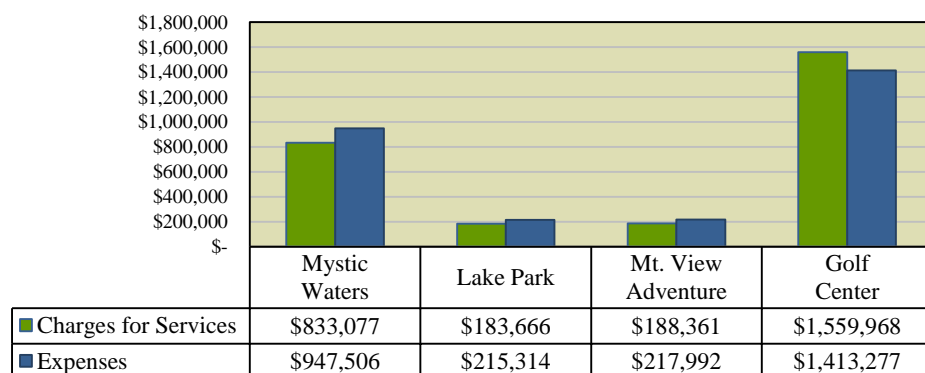
As noted previously, net position for business-type activities increased by \$890,963. Transfers are used to pay for the Golf Center debt and for funding of fixed assets. These transfers, along with general revenues from investment income, are not included in the chart below. Total program revenue for fiscal year 2017 was \$2,920,039. Total expenses were \$2,939,953.

Business-Type Activities – Program Revenues and Expenses

Fiscal Year 2017



Fiscal Year 2016



Overall, performance of the proprietary funds remained fairly consistent with fiscal year 2016. Mystic Waters and Mt. View Adventure experienced more favorable results and reductions in their operating losses in 2017 as compared to 2016. The main contributing factor was increased revenues due to favorable summer weather. Lake Park experienced a dip in its sales and rentals revenues and an increase in golf course expense for additional course maintenance, resulting in an increase in Lake Park's operating loss for the year. The Golf Center invested roughly \$60,000 in additional maintenance of its golf course and driving range turf; for replacement of parking lot bulbs with LEDs; and to complete parking lot patching and repairs. This increase in maintenance expense translated into a reduction in the Golf Center's operating income for 2017.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds - The District's governmental funds provide information on short-term inflows, outflows, and balances of spendable resources. This information is useful in assessing the District's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year. The Corporate, Recreation, G.O. Bond, and Capital Projects funds are the major operating funds of the District. Governmental funds reported a combined total of \$11,403,001 of revenues and \$10,035,375 in expenditures. The Net Change in Fund Balance after Other Financing Sources (Uses) resulted in an increase of \$463,927 in fund balance of all governmental funds at April 30, 2017. The combined fund balance of all governmental funds at April 30, 2017 was \$12,189,967, of which \$4,641,253 was unrestricted.

Corporate Fund

This fund includes general administration, park maintenance, and park development activities. The Corporate fund has an unassigned fund balance of \$4,641,253 which represents 138.1% of its total expenditures, including transfers to other funds. The unassigned fund balance increased 9.1% or \$386,281 as compared to the prior year-end. This increase reflects the net result of favorable operations for the fiscal year with revenues exceeding budget for real estate taxes, sales and rentals revenue, and investment income and all categories of expenditures closing the year under budget due to prudent management.

Recreation Fund

This fund accounts for the Park District's recreation programs, aquatics, sports and leisure activities, tennis and summer camps. The assigned fund balance is \$2,284,578 which represents 68.5% of total expenditures and transfers to other funds. The assigned fund balance reflects an increase of 9.4% or \$196,027 compared to the prior year.

General Obligation Bond Fund

This fund accounts for the repayment of the Park District's long-term debt. The ending fund balance is \$1,045,103 and is restricted for debt retirement. The fund balance increased \$55,238 or 5.6% over the prior year primarily due to additional property tax revenue.

Capital Projects Fund

This fund accounts for capital outlays of the Park District. The capital outlays are financed from proceeds from the District's general obligation debt issues, transfers from the Corporate Fund, grants, donations, developer contributions, interest income, and other specific revenues. The ending fund balance is a surplus of \$2,812,195.

Nonmajor Governmental Funds

This includes Audit, Tort Immunity, Special Recreation, Illinois Municipal Retirement, Social Security, and Museum funds and had a combined fund balance of \$1,372,659 at the end of fiscal year 2017. This is an increase of \$102,501 or 8.1% from year-end 2016. This increase reflects the planned increase in fund balance in the Special Recreation fund; as well as, favorable results in several funds due to lower expenditures. The primary revenue source for the nonmajor governmental funds is property taxes.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

As of April 30, 2017, the District had a combined total of \$31,058,987 of capital assets (net of depreciation) invested in land; improvements; buildings; swimming pools; a water slide; a miniature golf course; skate park and batting cages; machinery and equipment; and automobiles and trucks. The table below provides a summary of the District's net capital assets. For more detailed information on the District's capital assets, see Note 4 in the notes to the financial statements.

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Land	\$ 8,501,775	\$ 7,731,775	\$ 2,802,186	\$ 2,802,186	\$ 11,303,961	\$ 10,533,961
Construction in Progress	5,892	15,250	37,227	-	43,119	15,250
Land improvements	2,084,177	1,516,468	555,591	573,140	2,639,768	2,089,608
Buildings and improvements	5,441,973	5,777,355	3,673,403	3,820,408	9,115,376	9,597,763
Swimming pools	2,955,202	3,039,302	1,238,093	1,328,563	4,193,295	4,367,865
Water slide	-	-	51,377	58,521	51,377	58,521
Miniature golf course	-	-	97,040	107,748	97,040	107,748
Skate park and batting cages	-	-	259,581	292,199	259,581	292,199
Machinery and equipment	3,067,843	3,104,596	182,519	243,416	3,250,362	3,348,012
Automobiles and trucks	105,106	150,259	2	2	105,108	150,261
Total Capital Assets, net of depreciation	<u>\$ 22,161,968</u>	<u>\$ 21,335,005</u>	<u>\$ 8,897,019</u>	<u>\$ 9,226,183</u>	<u>\$ 31,058,987</u>	<u>\$ 30,561,188</u>

For fiscal year 2017, the District's total capital assets, net of depreciation, increased \$497,799. Net assets from governmental activities increased \$826,963; whereas, net assets from business-type activities decreased \$329,164 due to depreciation expense. The increase in capital assets of governmental activities is primarily due to several large capital projects, as follows: purchase of four parcels of land on Oakwood Avenue to establish a new park; purchase of one parcel of land on Good Avenue to expand Mohawk Park; re-development of Blackhawk Park; replacement of Cherokee Park playground; and establishment of a new playground at Second Avenue Park, which was acquired last year.

Long-term Liabilities

At the end of fiscal year 2017, the District had total long-term liabilities of \$7.37 million, as compared to \$9.01 million last year. This reflects a decrease of 18.2%.

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
General obligation bonds	\$ 528,015	\$ 1,043,000	\$ 3,045,000	\$ 4,020,000	\$ 3,573,015	\$ 5,063,000
Unamortized Bond Premium			83,337	111,117	83,337	111,117
Net Pension Liability - IMRF	2,947,529	3,037,351	244,223	251,663	3,191,752	3,289,014
Compensated Absences	429,678	486,169	60,597	63,071	490,275	549,240
Special reorganization benefit	32,424	-	-	-	32,424	-
Total outstanding debt	<u>\$ 3,937,646</u>	<u>\$ 4,566,520</u>	<u>\$ 3,433,157</u>	<u>\$ 4,445,851</u>	<u>\$ 7,370,803</u>	<u>\$ 9,012,371</u>

At April 30, 2017, the Park District had total long-term debt outstanding of \$3,573,015, comprised entirely of general obligation bonds. The District's total long-term bonds payable decreased by \$1,489,985 during the fiscal year due to principal reductions on outstanding bond issues. Currently, the District's debt retirement schedule has a final maturity date of December 1, 2019. Debt service on the general obligation bonds is paid with property tax revenues.

The most recent bond rating issued to the District was in conjunction with the issuance of its Series 2014A General Obligation Limited Tax Refunding Bonds. At that time, Moody's Investors Service assigned the Series 2014A bond issue a rating of Aa2 -- citing strong financial operations; a modest debt burden with rapid principal amortization; and ample operating reserves. In addition, Moody's affirmed the Aa2 rating on the District's other outstanding general obligation limited and unlimited tax debt.

The District's legal debt margin is subject to a statutory debt limitation of 2.875% of equalized assessed valuation with referendum or 5.00% of equalized assessed valuation without referendum. The District's annual debt service tax levy is subject to the "debt service extension base" limitations imposed by the Illinois Tax Cap law. The District's non-referendum debt service extension base is currently \$1,625,261.

Additional information on the District's long-term debt is available in Note 5 in the notes to the financial statements.

RISK MANAGEMENT

The Park District is a member of the Park District Risk Management Agency (PDRMA), which provides coverage for workers' compensation, property damage, general liability, employment practices and unemployment insurance; as well as, loss control and prevention services. The Park District's aggressive risk management program aimed at participant, instructor and workplace safety; along with, a safety conscious employee foundation allowed the District to be an "Accredited Agency" during 2010. The Park District underwent the Loss Control Review process during 2014 and was re-accredited with an overall score of 98.05%. It will be undergoing the Loss Control Review process again in 2018.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The Board adopted its 2017/18 fiscal year budget in the amount of \$17,741,980, which reflects an increase of \$2,534,468 or 16.7% from fiscal year 2016/17. This increase is primarily due to the increase in the capital improvements budget. A few of the larger capital projects budgeted for 2017/18 include \$1.3 million for the re-grading of the Golf Center driving range and replacement of its artificial turf; a total of \$914,500 for renovations at Craig Manor, Sioux, Seminole, Mohawk, and Oakwood Parks; and \$600,000 for professional services for the indoor pool project.

The District's real estate property base underwent re-assessment during 2016, generating an increase of 15.6% in its equalized assessed valuation (EAV). As a result of the increase in its EAV, the district's tax rate decreased from \$0.556 per \$100 of EAV for tax year 2015 to \$0.485 per \$100 of EAV for tax year 2016. The District's tax levy increased by 1.5%. The Park District continues to remain less than 5% of the average household's tax bill, representing just 4.9% of the 2016 tax bill.

The Des Plaines Park District is affected by changes in the local economy and demographic of the City of Des Plaines as-a-whole. The District remains cognizant of changes occurring within the City (i.e. new development or redevelopment, TIF districts, housing, school enrollments, etc.) that will affect its tax base and/or demands for services and facilities. In addition, the District monitors federal and state legislation for proposals which can affect its future operations; ability to fund its operations and capital improvements; and achieve its long-range goals.

The District faces challenges in upcoming budget years regarding ongoing maintenance and management; as well as, the changing service needs of its residents. The District is well-positioned financially to meet these challenges; however, it must remain diligent in balancing these demands without jeopardizing its financial position.

FINANCIAL CONTACT

This financial report is designed to present residents with a general overview of the District's finances and to demonstrate the Park District's commitment to public accountability. If you have questions about the report or need additional financial information, please contact the District's Superintendent of Business, Barbara J. Barrera, 2222 Birch Street, Des Plaines, IL 60018.

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

STATEMENT OF NET POSITION

April 30, 2017

	Primary Government		
	Governmental	Business-Type	Total
	Activities	Activities	
ASSETS			
Cash and investments	\$ 12,505,657	\$ 3,238,461	\$ 15,744,118
Receivables (net, where applicable, of allowances for uncollectibles)			
Property taxes	3,925,828	-	3,925,828
Accounts	296,735	2,883	299,618
Interest	22,992	2,455	25,447
Prepaid expenses	9,551	34,731	44,282
Capital assets not being depreciated	8,507,667	2,839,413	11,347,080
Capital assets being depreciated (net of accumulated depreciation)	13,654,301	6,057,606	19,711,907
Total assets	38,922,731	12,175,549	51,098,280
DEFERRED OUTFLOWS OF RESOURCES			
Pension items - IMRF	1,047,339	86,780	1,134,119
Unamortized loss on refunding	-	273,591	273,591
Total deferred outflows of resources	1,047,339	360,371	1,407,710
Total assets and deferred outflows of resources	39,970,070	12,535,920	52,505,990
LIABILITIES			
Accounts payable	274,987	109,732	384,719
Accrued salaries	74,516	13,120	87,636
Accrued interest payable	3,300	25,375	28,675
Other unearned revenue	290,548	1,286,036	1,576,584
Security deposits	4,917	-	4,917
Noncurrent liabilities			
Due within one year	570,983	1,001,060	1,572,043
Due in more than one year	3,366,663	2,432,097	5,798,760
Total liabilities	4,585,914	4,867,420	9,453,334
DEFERRED INFLOWS OF RESOURCES			
Pension items - IMRF	54,286	4,497	58,783
Unearned property taxes	3,925,828	-	3,925,828
Total deferred inflows of resources	3,980,114	4,497	3,984,611
Total liabilities and deferred inflows of resources	8,566,028	4,871,917	13,437,945
NET POSITION			
Net investment in capital assets	21,633,953	6,042,273	27,676,226
Restricted for			
Special recreation	415,439	-	415,439
Employee retirement	618,036	-	618,036
Specific purposes	96,015	-	96,015
Debt service	1,045,103	-	1,045,103
Tort	243,169	-	243,169
Memorial program	24,628	-	24,628
Unrestricted	7,327,699	1,621,730	8,949,429
TOTAL NET POSITION	\$ 31,404,042	\$ 7,664,003	\$ 39,068,045

See accompanying notes to financial statements.

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2017

FUNCTIONS/PROGRAMS	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
Governmental Activities				
General government	\$ 4,273,945	\$ 199,730	\$ -	\$ -
Culture and recreation	4,985,006	2,072,714	1,000	1,294,452
Interest and fiscal charges	12,425	-	-	-
Total governmental activities	9,271,376	2,272,444	1,000	1,294,452
Business-Type Activities				
Mystic Waters	1,030,352	928,839	-	-
Lake Park	230,731	174,067	-	-
Mt. View Adventure	223,002	207,270	-	-
Golf Center	1,455,868	1,609,863	-	-
Total business-type activities	2,939,953	2,920,039	-	-
TOTAL PRIMARY GOVERNMENT	\$ 12,211,329	\$ 5,192,483	\$ 1,000	\$ 1,294,452

Net (Expense) Revenue and Change in Net Position			
Primary Government			
	Governmental Activities	Business-Type Activities	Total
	\$ (4,074,215)	\$ -	\$ (4,074,215)
	(1,616,840)	-	(1,616,840)
	(12,425)	-	(12,425)
	(5,703,480)	-	(5,703,480)
	-	(101,513)	(101,513)
	-	(56,664)	(56,664)
	-	(15,732)	(15,732)
	-	153,995	153,995
	-	(19,914)	(19,914)
	(5,703,480)	(19,914)	(5,723,394)
General Revenues			
Taxes			
Property	7,866,121	-	7,866,121
Intergovernmental			
Personal property replacement taxes	428,351	-	428,351
Investment income	67,209	7,178	74,387
Miscellaneous	38,424	-	38,424
Transfers	(903,699)	903,699	-
Total	7,496,406	910,877	8,407,283
CHANGE IN NET POSITION	1,792,926	890,963	2,683,889
NET POSITION, MAY 1	29,611,116	6,773,040	36,384,156
NET POSITION, APRIL 30	\$ 31,404,042	\$ 7,664,003	\$ 39,068,045

See accompanying notes to financial statements.

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

**BALANCE SHEET
GOVERNMENTAL FUNDS**

April 30, 2017

	Corporate	Recreation	G.O. Bond
ASSETS			
Cash and investments	\$ 4,788,733	\$ 2,645,020	\$ 1,045,103
Receivables			
Property taxes	1,665,086	677,562	816,881
Accounts	6,345	390	-
Interest	6,676	6,320	-
Prepaid items	5,318	4,233	-
TOTAL ASSETS	\$ 6,472,158	\$ 3,333,525	\$ 1,861,984
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 88,332	\$ 58,636	\$ -
Accrued salaries	31,876	28,716	-
Unearned revenue	10,748	279,800	-
Security deposits	4,917	-	-
Total liabilities	135,873	367,152	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable property taxes	1,665,086	677,562	816,881
Total liabilities and deferred inflows of resources	1,800,959	1,044,714	816,881
FUND BALANCES			
Nonspendable	5,318	4,233	-
Restricted			
Restricted for special recreation	-	-	-
Restricted for employee retirement	-	-	-
Restricted for specific purposes	-	-	-
Restricted for debt service	-	-	1,045,103
Restricted for tort	-	-	-
Restricted for memorial program	24,628	-	-
Unrestricted			
Assigned for capital projects	-	-	-
Assigned for recreational purposes	-	2,284,578	-
Unassigned	4,641,253	-	-
Total fund balances	4,671,199	2,288,811	1,045,103
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 6,472,158	\$ 3,333,525	\$ 1,861,984

Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
\$ 2,593,351	\$ 1,433,450	\$ 12,505,657
-	766,299	3,925,828
290,000	-	296,735
9,028	968	22,992
-	-	9,551
<u>\$ 2,892,379</u>	<u>\$ 2,200,717</u>	<u>\$ 16,760,763</u>
\$ 79,679	\$ 48,340	\$ 274,987
505	13,419	74,516
-	-	290,548
-	-	4,917
80,184	61,759	644,968
-	766,299	3,925,828
80,184	828,058	4,570,796
-	-	9,551
-	415,439	415,439
-	618,036	618,036
-	96,015	96,015
-	-	1,045,103
-	243,169	243,169
-	-	24,628
2,812,195	-	2,812,195
-	-	2,284,578
-	-	4,641,253
2,812,195	1,372,659	12,189,967
<u>\$ 2,892,379</u>	<u>\$ 2,200,717</u>	<u>\$ 16,760,763</u>

See accompanying notes to financial statements.

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

April 30, 2017

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 12,189,967
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	22,161,968
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Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings and contributions subsequent to the measurement date for the Illinois Municipal Retirement Fund are recognized as deferred outflows and inflows of resources on the statement of net position	993,053
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Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds	
Bonds payable	(528,015)
Net pension liability - IMRF	(2,947,529)
Special termination benefit	(32,424)
Compensated absences payable	(429,678)

Interest payable is not due and payable in the current period and, therefore, not reported in the governmental funds	<u>(3,300)</u>
--	----------------

NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 31,404,042</u></u>
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See accompanying notes to financial statements.

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

**STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

For the Year Ended April 30, 2017

	Corporate	Recreation	G.O. Bond
REVENUES			
Property taxes	\$ 3,333,999	\$ 1,356,352	\$ 1,637,055
Intergovernmental	177,080	56,560	-
Sales and rentals	199,730	272,911	-
Fees and charges	-	1,799,803	-
Donations	-	-	-
Investment income	19,512	18,475	-
Miscellaneous	19,927	11,997	-
Total revenues	3,750,248	3,516,098	1,637,055
EXPENDITURES			
Current			
General government	3,012,688	-	-
Culture and recreation	-	3,336,265	-
Capital outlay	-	-	-
Debt service			
Principal retirement	-	-	514,985
Interest and fiscal charges	-	-	11,432
Total expenditures	3,012,688	3,336,265	526,417
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	737,560	179,833	1,110,638
OTHER FINANCING SOURCES (USES)			
Transfers in	-	18,000	-
Transfers (out)	(349,299)	-	(1,055,400)
Total other financing sources (uses)	(349,299)	18,000	(1,055,400)
NET CHANGE IN FUND BALANCES	388,261	197,833	55,238
FUND BALANCES, MAY 1	4,282,938	2,090,978	989,865
FUND BALANCES, APRIL 30	\$ 4,671,199	\$ 2,288,811	\$ 1,045,103

Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ 1,538,715	\$ 7,866,121
635,433	94,000	963,073
-	-	472,641
-	-	1,799,803
195,730	-	195,730
26,390	2,832	67,209
5,000	1,500	38,424
862,553	1,637,047	11,403,001
39,075	836,413	3,888,176
-	698,133	4,034,398
1,586,384	-	1,586,384
-	-	514,985
-	-	11,432
1,625,459	1,534,546	10,035,375
(762,906)	102,501	1,367,626
483,000	-	501,000
-	-	(1,404,699)
483,000	-	(903,699)
(279,906)	102,501	463,927
3,092,101	1,270,158	11,726,040
\$ 2,812,195	\$ 1,372,659	\$ 12,189,967

See accompanying notes to financial statements.

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES**

For the Year Ended April 30, 2017

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ 463,927
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Amounts reported for governmental activities in the statement of activities
are different because:

Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	1,274,507
---	-----------

Some expenses in the statement of activities (e.g., depreciation) do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	(996,698)
--	-----------

Proceeds from the disposal of capital assets are recognized in governmental funds but the gain (loss) is recognized on the statement of activities	(15,846)
---	----------

Contribution of capital assets are reported only in the statement of activities	565,000
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Changes in the special termination benefit are reported only in the statement of activities	(32,424)
--	----------

The change in compensated absences liability is reported as an expense on the statement of activities	56,491
--	--------

The change in the Illinois Municipal Retirement Fund net pension liability and deferred outflows/inflows of resources is not a source or use of a financial resource	(36,023)
--	----------

The change in the accrual of interest on long-term debt is reported as an expense on the statement of activities	(993)
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The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	<u>514,985</u>
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CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 1,792,926</u>
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See accompanying notes to financial statements.

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

April 30, 2017

	Business-Type Activities				
	Mystic Waters	Mt. View Adventure	Golf Center	Lake Park	Total
CURRENT ASSETS					
Cash and cash equivalents	\$ 769,306	\$ 525,958	\$ 1,942,347	\$ 850	\$ 3,238,461
Accounts receivable	-	2,783	-	100	2,883
Prepaid expenses	6,111	-	28,620	-	34,731
Interest receivable	821	475	1,094	65	2,455
Total current assets	776,238	529,216	1,972,061	1,015	3,278,530
NONCURRENT ASSETS					
Capital assets not being depreciated	386,322	465,000	1,877,091	111,000	2,839,413
Capital assets (net of accumulated depreciation)	2,573,891	504,156	2,944,395	35,164	6,057,606
Total noncurrent assets	2,960,213	969,156	4,821,486	146,164	8,897,019
Total assets	3,736,451	1,498,372	6,793,547	147,179	12,175,549
DEFERRED OUTFLOWS					
Pension items - IMRF	13,357	-	73,423	-	86,780
Unamortized loss on refunding	-	-	273,591	-	273,591
Total deferred outflows of resources	13,357	-	347,014	-	360,371
Total assets and deferred outflows of resources	3,749,808	1,498,372	7,140,561	147,179	12,535,920
CURRENT LIABILITIES					
Accounts payable	44,380	14,739	47,608	3,005	109,732
Accrued salaries	1,987	1,158	8,698	1,277	13,120
Accrued interest payable	-	-	25,375	-	25,375
Other unearned revenue	18,069	-	1,248,365	19,602	1,286,036
Compensated absences	1,642	759	2,801	858	6,060
General obligation bonds payable	-	-	995,000	-	995,000
Total current liabilities	66,078	16,656	2,327,847	24,742	2,435,323
NONCURRENT LIABILITIES					
Compensated absences	14,778	6,834	25,207	7,718	54,537
Net pension liability - IMRF	37,593	-	206,630	-	244,223
General obligation bonds payable	-	-	2,133,337	-	2,133,337
Total noncurrent liabilities	52,371	6,834	2,365,174	7,718	2,432,097
Total liabilities	118,449	23,490	4,693,021	32,460	4,867,420

(This statement is continued on the following page.)

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

STATEMENT OF NET POSITION (Continued)
PROPRIETARY FUNDS

April 30, 2017

	Business-Type Activities				
	Mystic Waters	Mt. View Adventure	Golf Center	Lake Park	Total
DEFERRED INFLOWS					
Pension items - IMRF	\$ 694	\$ -	\$ 3,803	\$ -	\$ 4,497
Total deferred inflows of resources	694	-	3,803	-	4,497
Total liabilities and deferred inflows of resources	119,143	23,490	4,696,824	32,460	4,871,917
NET POSITION					
Net investment in capital assets	2,960,213	969,156	1,966,740	146,164	6,042,273
Unrestricted (deficit)	670,452	505,726	476,997	(31,445)	1,621,730
TOTAL NET POSITION	<u>\$ 3,630,665</u>	<u>\$ 1,474,882</u>	<u>\$ 2,443,737</u>	<u>\$ 114,719</u>	<u>\$ 7,664,003</u>

See accompanying notes to financial statements.

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS

For the Year Ended April 30, 2017

	Business-Type Activities				
	Mystic Waters	Mt. View Adventure	Golf Center	Lake Park	Total
OPERATING REVENUES					
Sales and rentals	\$ 237,926	\$ 21,726	\$ 1,176,463	\$ 35,521	\$ 1,471,636
Fees and instruction	690,913	185,544	433,400	138,546	1,448,403
Total operating revenues	928,839	207,270	1,609,863	174,067	2,920,039
OPERATING EXPENSES					
General administrative	89,814	88,367	165,977	50,798	394,956
Golf course	-	33,598	-	133,262	166,860
Clubhouse and marina	-	-	-	9,572	9,572
Golf center	-	-	883,942	-	883,942
Concessions	193,745	15,761	-	21,684	231,190
Pool and water slide	441,011	-	-	-	441,011
Utilities	89,366	20,232	13,935	9,078	132,611
Interfund charges	37,600	9,000	56,500	-	103,100
Depreciation	178,816	56,044	199,598	6,337	440,795
Total operating expenses	1,030,352	223,002	1,319,952	230,731	2,804,037
OPERATING INCOME (LOSS)	(101,513)	(15,732)	289,911	(56,664)	116,002
NON-OPERATING REVENUES (EXPENSES)					
Investment income	2,399	1,388	3,199	192	7,178
Interest expense	-	-	(135,916)	-	(135,916)
Total non-operating revenues (expenses)	2,399	1,388	(132,717)	192	(128,738)
NET INCOME (LOSS) BEFORE TRANSFERS	(99,114)	(14,344)	157,194	(56,472)	(12,736)
TRANSFERS					
Transfers in	-	-	1,055,400	48,299	1,103,699
Transfers (out)	-	-	(200,000)	-	(200,000)
Total transfers	-	-	855,400	48,299	903,699
CHANGE IN NET POSITION	(99,114)	(14,344)	1,012,594	(8,173)	890,963
NET POSITION, MAY 1	3,729,779	1,489,226	1,431,143	122,892	6,773,040
NET POSITION, APRIL 30	\$ 3,630,665	\$ 1,474,882	\$ 2,443,737	\$ 114,719	\$ 7,664,003

See accompanying notes to financial statements.

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

For the Year Ended April 30, 2017

	Business-Type Activities				
	Mystic Waters	Mt. View Adventure	Golf Center	Lake Park	Total
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	\$ 928,839	\$ 204,487	\$ 1,683,395	\$ 176,768	\$ 2,993,489
Payments to vendors	(384,188)	(77,029)	(621,806)	(172,105)	(1,255,128)
Payments to employees	(399,100)	(80,183)	(414,995)	(53,139)	(947,417)
Interfund charges	(37,600)	(9,000)	(56,500)	-	(103,100)
Net cash from operating activities	107,951	38,275	590,094	(48,476)	687,844
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers in	-	-	1,055,400	48,299	1,103,699
Transfers (out)	-	-	(200,000)	-	(200,000)
Net cash from noncapital financing activities	-	-	855,400	48,299	903,699
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Principal payments	-	-	(975,000)	-	(975,000)
Interest paid on bonds	-	-	(80,401)	-	(80,401)
Capital assets purchased	(60,034)	-	(51,597)	-	(111,631)
Net cash from capital and related financing activities	(60,034)	-	(1,106,998)	-	(1,167,032)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest received	2,222	1,257	2,964	177	6,620
Net cash from investing activities	2,222	1,257	2,964	177	6,620
NET INCREASE IN CASH AND CASH EQUIVALENTS	50,139	39,532	341,460	-	431,131
CASH AND CASH EQUIVALENTS, MAY 1	719,167	486,426	1,600,887	850	2,807,330
CASH AND CASH EQUIVALENTS, APRIL 30	<u>\$ 769,306</u>	<u>\$ 525,958</u>	<u>\$ 1,942,347</u>	<u>\$ 850</u>	<u>\$ 3,238,461</u>

(This statement is continued on the following page.)

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

STATEMENT OF CASH FLOWS (Continued)
PROPRIETARY FUNDS

For the Year Ended April 30, 2017

	Business-Type Activities				
	Mystic Waters	Mt. View Adventure	Golf Center	Lake Park	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES					
Operating income (loss)	\$ (101,513)	\$ (15,732)	\$ 289,911	\$ (56,664)	\$ 116,002
Adjustments to reconcile operating income (loss) to net cash from operating activities					
Depreciation	178,816	56,044	199,598	6,337	440,795
Changes in current assets and liabilities					
Accounts receivable	-	(2,783)	-	(100)	(2,883)
Prepaid expenses	(291)	-	3,208	-	2,917
Pension items - IMRF	1,608	-	8,816	-	10,424
Accounts payable and accrued expenses	34,152	1,866	24,722	(3,352)	57,388
Accrued salaries	96	(374)	365	(88)	(1)
Other unearned revenue	(3,217)	-	73,532	2,801	73,116
Net pension liability - IMRF	(1,148)	-	(6,292)	-	(7,440)
Compensated absences	(552)	(746)	(3,766)	2,590	(2,474)
NET CASH FROM OPERATING ACTIVITIES	<u>\$ 107,951</u>	<u>\$ 38,275</u>	<u>\$ 590,094</u>	<u>\$ (48,476)</u>	<u>\$ 687,844</u>
NONCASH ITEMS					
Amortization	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 63,417</u>	<u>\$ -</u>	<u>\$ 63,417</u>

See accompanying notes to financial statements.

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

NOTES TO FINANCIAL STATEMENTS

April 30, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Des Plaines Park District, Des Plaines, Illinois (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Reporting Entity

The District has adopted the provisions of GASB Statement No. 61, *The Financial Reporting Entity: Omnibus - an amendment of GASB Statements No. 14 and 34*, under which the financial statements include all organizations, activities, functions and component units for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board and either (1) the District's ability to impose its will over the component unit or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the District.

Based on the criteria of GASB Statement No. 61, *The Financial Reporting Entity: Omnibus - an amendment of GASB Statements No. 14 and No. 34*, the District does not have any component units. The Friends of the Parks, while a potential component unit, is not significant to the District and, therefore, has been excluded from its reporting entity. The District has a separately elected board, the power to levy taxes, the authorization to expend funds, the responsibility to designate management and the ability to prepare and modify the annual budget and issue debt. Therefore, the District is not included as a component unit of any other entity.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. Funds are classified into the following categories: governmental and proprietary.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Governmental funds are used to account for all or most of a District's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the acquisition or construction of general capital assets (capital projects funds) and the servicing of general long-term debt (debt service funds). The Corporate Fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the District (internal service funds).

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. The effect of material interfund activity has been eliminated from these statements except for interfund services provided and used. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The District reports the following major governmental funds:

The Corporate Fund accounts for resources traditionally associated with the District which are not required legally or by sound financial management to be accounted for in another fund.

The Recreation Fund accounts for the receipt and disbursement of an annual property tax levy and for receipts derived from various programs and activities offered by the District.

The G.O. Bond Fund accounts for the real estate taxes received and principal and interest payments made for general obligation bonds.

The Capital Projects Fund accounts for general obligation bond issuance for capital purposes and the payment for those purposes.

The District reports the following major proprietary funds:

The Mystic Waters Fund accounts for the operations and maintenance of the pool and water slide at the Rand Park.

The Mt. View Adventure Fund accounts for the operations and maintenance of the Mountain View Adventure golf course at Prairie Lakes Park.

The Golf Center Fund accounts for the operations and maintenance of the golf course and driving range at Golf Center Des Plaines.

The Lake Park Fund accounts for the operations and maintenance of the golf course at Lake Park. The District elected to report the following fund as major.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Non-operating revenue/expenses are incidental to the operations of these funds.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation
(Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period, usually 60 days. The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, licenses, interest revenue and charges for services.

In applying the susceptible to accrual concept to intergovernmental revenues (i.e., federal and state grants), the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the District; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are generally revocable only for failure to comply with prescribed eligibility requirements. These resources are reflected as revenues at the time of receipt or earlier if they meet the availability criterion.

e. Cash and Investments

Cash and Cash Equivalents

For purposes of the statement of cash flows, the District’s proprietary funds consider all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Investments

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased and all investments of the pension trust funds are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

g. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses. In the governmental funds, prepaid items/expenses are accounted for under the consumption method.

h. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 (except computer equipment which have a threshold of \$500) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed.

Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Property, plant and equipment are depreciated using the straight-line method over the following estimated useful lives:

	Years
Land improvements	20-40
Buildings and other improvements	40
Swimming pools	20-40
Water slide	12
Miniature golf course	20
State Park and batting cages	20
Machinery and equipment	4-15
Automobiles and trucks	5-7

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Compensated Absences

The District accrues a liability for vacation and sick time benefits as these benefits are earned. At April 30, 2017, the liabilities for these accumulated unpaid benefits are accounted for in the enterprise funds at all levels and in the governmental activities column in the government-wide financial statements. In the governmental fund financial statements, a liability has been accrued for amounts owed to employees who have retired or terminated employment by the end of the year.

j. Long-Term Obligations

In the government-wide financial statements and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

k. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

The District reports unavailable or unearned revenue on its financial statements, which arise when a potential revenue does not meet the measurable, available or earned criteria for recognition in the current period. Unavailable/unearned revenues also arise when resources are received by the District before it has a legal claim to

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k. Deferred Outflows/Inflows of Resources (Continued)

them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the District has a legal claim to the resources, the liability for unavailable/unearned revenue is removed from the financial statements and revenue is recognized.

l. Fund Balances/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Park Commissioners, which is considered the District's highest level of decision-making authority. Formal actions include ordinances approved by the District's Board of Park Commissioners. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's Executive Director through the approved fund balance policy of the District. Any residual fund balance of the Corporate Fund is reported as unassigned. In other governmental funds, it is not appropriate to report a positive unassigned fund balance amount. However, in governmental funds other than the Corporate Fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned and then unassigned funds.

The District has adopted targeted fund balances of at least 35% of current year expenditures for its Corporate Fund and special revenue funds.

In the government-wide financial statements, restricted net positions are legally restricted by outside parties for a specific purpose. None of the net positions are restricted as a result of enabling legislation adopted by the District. Net investment in capital assets represents the District's investment to construct or acquire the capital asset.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

m. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. DEPOSITS AND INVESTMENTS

The District categorizes the fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The District's investment policy authorizes the District to invest in all investments allowed by Illinois Compiled Statutes (ILCS). These include deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and Illinois Funds (created by the Illinois State Legislature under the control of the State Comptroller that maintains a \$1 per share value which is equal to the participants fair value). In addition, the District may invest its public funds in interest bearing bonds of any county, township, city, village, incorporated town, municipal corporation or school district. The bonds shall be registered in the name of the municipality or held under a custodial agreement at a bank. The bonds may be rated at the time of purchase within the four highest general classifications established by a rating service of nationally recognized expertise in rating bonds of states and their political subdivisions. The District's investment policy does limit their deposits to financial institutions that are members of the FDIC system and are capable of posting collateral for amounts in excess of FDIC insurance.

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objectives of the policy are, in order of priority, safety of principal, liquidity and rate of return.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

The District maintains a cash and investment pool that is available for use by all funds. In addition, investments are separately held by several of the District's funds.

a. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance, at an amount not less than 110% of the fair value of the funds secured, with the collateral held at an independent third party institution in the name of the District.

b. Investments

In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for short and long-term cash flow needs while providing a reasonable rate of return based on the current market.

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in external investment pools.

Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the state to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of Investments in Illinois Funds are valued at Illinois Fund's share price, the price for which the investment could be sold.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held in a custodial account with the trust department of an approved financial institution. Illinois Funds, Illinois Park District Liquid Asset Fund and money market mutual funds are not subject to custodial credit risk.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

b. Investments (Continued)

Concentration of credit risk is the risk that the District has a high percentage of their investments invested in one type of investment. The District's investment policy requires diversification of investment to avoid unreasonable risk but has no set percentage limits. The Municipal Bonds are rated Aa2 by Moody's Investor Services.

The following table presents the investments and maturities of the District's municipal debt as of April 30, 2017:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1-5	6-10	Greater than 10
Municipal bonds	\$ 528,015	\$ 528,015	\$ -	\$ -	\$ -
TOTAL	\$ 528,015	\$ 528,015	\$ -	\$ -	\$ -

The District has the following recurring fair value measurements as of April 30, 2017: the municipal bonds are valued using quoted matrix pricing models (Level 2 inputs).

3. PROPERTY TAXES

The District's property taxes are levied each calendar year on all taxable real property located in the District. Property taxes collected are recorded as revenue.

The County Assessor is responsible for assessment of all taxable real property within Cook County, except for certain railroad property, which is assessed directly by the state. One-third of Cook County is reassessed each year on a repeating triennial schedule established by the County Assessor.

The County Clerk computes the annual tax for each parcel of real property and prepares tax books used by the County Collector as the basis for issuing tax bills to all taxpayers in Cook County.

Property taxes are collected by the County Collector and are submitted to the County Treasurer, who remits to the units their respective shares of the collections. Taxes levied in one year become due and payable in two installments on March 1 and August 1 during the following year. The first installment is an estimated bill and is 55% of the prior year's tax bill. The second installment is based on the current levy, assessment and equalization and any changes from the prior year will be reflected in the second installment bill.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. PROPERTY TAXES (Continued)

Taxes must be levied by the last Tuesday in December of the levy year. The levy becomes an enforceable lien against the property as of January 1 of the levy year. The District recognizes the first installment of the 2016 levy and second installment of the 2015 levy as revenue as the year they are intended to finance.

The 2017 property tax levy, which attached as an enforceable lien on property as of January 1, 2017, has not been recorded as a receivable as of April 30, 2017 as the tax has not yet been levied by the District and will not be levied until December 2017 and, therefore, the levy is not measurable at April 30, 2017.

4. CAPITAL ASSETS

Capital asset activity for the year ended April 30, 2017 was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 7,731,775	\$ 770,000	\$ -	\$ 8,501,775
Construction in progress	15,250	-	9,358	5,892
Total capital assets not being depreciated	7,747,025	770,000	9,358	8,507,667
Capital assets being depreciated				
Land improvements	3,120,652	683,682	63,653	3,740,681
Buildings and improvements	13,539,887	19,951	-	13,559,838
Swimming pools	3,421,607	-	-	3,421,607
Machinery and equipment	6,138,279	375,232	9,829	6,503,682
Automobiles and trucks	821,569	-	-	821,569
Total capital assets being depreciated	27,041,994	1,078,865	73,482	28,047,377
Less accumulated depreciation for				
Land improvements	1,604,184	100,127	47,807	1,656,504
Buildings and improvements	7,762,532	355,333	-	8,117,865
Swimming pools	382,305	84,100	-	466,405
Machinery and equipment	3,033,683	411,985	9,829	3,435,839
Automobiles and trucks	671,310	45,153	-	716,463
Total accumulated depreciation	13,454,014	996,698	57,636	14,393,076
Total capital assets being depreciated, net	13,587,980	82,167	15,846	13,654,301
GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET	\$ 21,335,005	\$ 852,167	\$ 25,204	\$ 22,161,968

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. CAPITAL ASSETS (Continued)

	Beginning Balances	Increases	Decreases	Ending Balances
BUSINESS-TYPE ACTIVITIES				
Capital assets not being depreciated				
Construction in progress	\$ -	\$ 37,227	\$ -	\$ 37,227
Land	2,802,186	-	-	2,802,186
Total capital assets not being depreciated	2,802,186	37,227	-	2,839,413
Capital assets being depreciated				
Land improvements	1,613,580	16,930	-	1,630,510
Buildings and improvements	6,883,788	49,899	-	6,933,687
Swimming pools	2,931,472	-	-	2,931,472
Water slide	498,939	-	-	498,939
Miniature golf course	281,460	-	-	281,460
Skate park and batting cages	652,355	-	-	652,355
Machinery and equipment	1,339,639	7,575	-	1,347,214
Automobiles and trucks	66,633	-	-	66,633
Total capital assets being depreciated	14,267,866	74,404	-	14,342,270
Less accumulated depreciation for				
Land improvements	1,040,440	34,479	-	1,074,919
Buildings and improvements	3,063,380	196,904	-	3,260,284
Swimming pools	1,602,909	90,470	-	1,693,379
Water slide	440,418	7,144	-	447,562
Miniature golf course	173,712	10,708	-	184,420
Skate park and batting cages	360,156	32,618	-	392,774
Machinery and equipment	1,096,223	68,472	-	1,164,695
Automobiles and trucks	66,631	-	-	66,631
Total accumulated depreciation	7,843,869	440,795	-	8,284,664
Total capital assets being depreciated, net	6,423,997	(366,391)	-	6,057,606
BUSINESS-TYPE ACTIVITIES				
CAPITAL ASSETS, NET	\$ 9,226,183	\$ (329,164)	\$ -	\$ 8,897,019

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES

General government	\$ 340,818
Recreation	655,880

**TOTAL DEPRECIATION EXPENSE -
GOVERNMENTAL ACTIVITIES**

\$ 996,698

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. CAPITAL ASSETS (Continued)

BUSINESS-TYPE ACTIVITIES

Mystic Waters	\$ 178,816
Mt. View Adventures	56,044
Golf Center	199,598
Lake Park	<u>6,337</u>

TOTAL BUSINESS-TYPE ACTIVITIES	<u>\$ 440,795</u>
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5. LONG-TERM DEBT

a. General Obligation Bonds

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. In addition, general obligation bonds have been issued to refund general obligation bonds.

Governmental Activities

General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Issue	Fund Debt Retired by	Balances May 1	Additions	Reductions	Balances April 30	Current Portion
\$1,043,000 2016 Limited Tax Park Bonds issued March 1, 2016 due in annual installments of \$514,985 and \$528,015 on December 1, 2016 and 2017, annual interest rate ranges from 1.15% to 1.50% and is paid annually.	Capital Projects	\$ 1,043,000	\$ -	\$ 514,985	\$ 528,015	\$ 528,015
TOTAL		\$ 1,043,000	\$ -	\$ 514,985	\$ 528,015	\$ 528,015

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT (Continued)

b. General Obligation Limited Tax Park Bonds Payable

Business-Type Activities

General obligation bonds payable at April 30, 2017 consisted of the following:

Issue	Fund Debt Retired by	Balances May 1	Additions	Reductions/ Refundings	Balances April 30	Current Portion
\$4,980,000 2014A General Obligation Limited Tax Refunding Park Bonds, issued December 2014, due in annual installments ranging from \$960,000 to \$1,035,000 through December 1, 2019, annual interest rate is 2% and is paid semiannually.	Golf Center	\$ 4,020,000	\$ -	\$ 975,000	\$ 3,045,000	\$ 995,000
TOTAL		\$ 4,020,000	\$ -	\$ 975,000	\$ 3,045,000	\$ 995,000

c. Debt Service Requirements to Maturity

Annual debt service requirements to maturity are as follows:

Fiscal Year Ending April 30,	Governmental Activities		Business-Type Activities	
	General Obligation Bonds		General Obligation Bonds	
	Principal	Interest	Principal	Interest
2018	\$ 528,015	\$ 7,920	\$ 995,000	\$ 60,900
2019	-	-	1,015,000	41,000
2020	-	-	1,035,000	20,700
TOTAL	\$ 528,015	\$ 7,920	\$ 3,045,000	\$ 122,600

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT (Continued)

d. Changes in Long-Term Liabilities

During the fiscal year, the following changes occurred in long-term liabilities.

	Balances May 1	Additions	Reductions	Balances April 30	Current Portion
GOVERNMENTAL ACTIVITIES					
General obligation bonds	\$ 1,043,000	\$ -	\$ 514,985	\$ 528,015	\$ 528,015
Net pension liability - IMRF*	3,037,351	-	89,822	2,947,529	-
Compensated absences*	486,169	18,509	75,000	429,678	42,968
Special reorganization benefit*	-	32,424	-	32,424	-
TOTAL	\$ 4,566,520	\$ 50,933	\$ 679,807	\$ 3,937,646	\$ 570,983
BUSINESS-TYPE ACTIVITIES					
General obligation bonds	\$ 4,020,000	\$ -	\$ 975,000	\$ 3,045,000	\$ 995,000
Unamortized bond premium	111,117	-	27,780	83,337	-
Net pension liability - IMRF	251,663	-	7,440	244,223	-
Compensated absences	63,071	3,833	6,307	60,597	6,060
TOTAL	\$ 4,445,851	\$ 3,833	\$ 1,016,527	\$ 3,433,157	\$ 1,001,060

* The net pension liability, compensated absences and special reorganization benefit are funded by the Corporate and Recreation Funds.

e. Special reorganization benefit

The District is involved in a special reorganization benefit that is reported as a long-term liability and is not treated as an other postemployment benefit. The benefit will expire during fiscal year 2027. The following is the schedule of the present value of cash flows related to the entirety of the benefit period:

Year Ending April 30,	Present Value of Cash Flows
2018	\$ 11,313
2019	5,967
2020	3,823
2021	3,054
2022	2,440
2023	1,950
2024	1,559
2025	1,246
2026	997
2027	75
TOTAL	\$ 32,424

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT (Continued)

f. Legal Debt Margin

2016 equalized assessed valuation (most recent available)	<u>\$ 1,656,716,679</u>
Debt limitation - 5.00% of assessed valuation	<u>\$ 82,835,834</u>
Amount of debt applicable to debt limit	
2014A G.O. Bonds	3,045,000
2016 G.O. Bonds	<u>528,015</u>
Total debt	<u>3,573,015</u>
LEGAL DEBT MARGIN	<u>\$ 79,262,819</u>

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides, "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protecting of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any Government is authorized to issue the bonds or notes of such Government and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such District does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the District's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the District, who voted at the last general election in the District, asking that the authorized aggregate indebtedness of the District be increased to not more than 5.75% of the value of the taxable property therein, is presented to the board and such increase is approved by the voters of the District at a referendum held on the question."

6. INTERFUND SCHEDULE

Transfers

Transfers In	Transfers Out	Amount
Major Governmental Funds		
Recreation Fund	Corporate Fund	\$ 18,000
Capital Projects Fund	Golf Center Fund	200,000
Capital Projects Fund	Corporate Fund	<u>283,000</u>
Total Major Governmental Funds		<u>501,000</u>

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. INTERFUND SCHEDULE (Continued)

Transfers (Continued)

Transfers In	Transfers Out	Amount
Major Enterprise Funds		
Golf Center Fund	G.O. Bond Fund	\$ 1,055,400
Lake Park Fund	Corporate Fund	48,299
Total Major Enterprise Funds		<u>1,103,699</u>
TOTAL		<u>\$ 1,604,699</u>

The purposes of significant transfers are as follows:

- \$1,055,400 transferred from the G.O. Bond Fund to the Golf Center Fund for debt service payments.
- \$283,000 transferred from the Corporate Fund to the Capital Projects Fund for future capital projects.
- \$200,000 transferred from the Golf Center Fund to the Capital Projects Fund for future capital projects.
- \$18,000 transferred from the Corporate Fund to the Recreation Fund for Senior Center payments.
- \$48,299 transferred from the Corporate Fund to the Lake Park Fund, for assistance in the fund.

7. RETIREMENT FUND COMMITMENTS

The District's defined benefit pension plan, Illinois Municipal Retirement (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole but not by individual employer. That report may be obtained online at www.imrf.org.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund

Plan Administration

All employees in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Plan Membership

At December 31, 2016, IMRF membership consisted of:

Inactive employees or their beneficiaries	
currently receiving benefits	61
Inactive employees entitled to but not yet receiving benefits	59
Active employees	58
	<hr/>
TOTAL	178
	<hr/> <hr/>

Benefits Provided

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

IMRF also provides death and disability benefits. These benefit provisions and all are established by state statute.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Contributions

Participating members are required to contribute 4.50% of their annual salary to IMRF. The District is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution for the year ended December 31, 2016 was 14.82% of covered payroll.

Actuarial Assumptions

The District's net pension liability was measured as of December 31, 2016 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2016
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.75%
Salary increases	3.75% to 14.50%
Interest rate	7.50%
Cost of living adjustments	3.00%
Asset valuation method	Market value

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012).

IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate

The discount rate used to measure the total pension liability at December 31, 2016 was 7.50%. The discount rate used to measure the total pension liability at December 31, 2015 was 7.47%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Changes in the Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2016	\$ 20,473,920	\$ 17,184,906	\$ 3,289,014
Changes for the period			
Service cost	329,042	-	329,042
Interest	1,504,375	-	1,504,375
Difference between expected and actual experience	181,470	-	181,470
Changes in assumptions	(78,245)	-	(78,245)
Employer contributions	-	457,796	(457,796)
Employee contributions	-	139,177	(139,177)
Net investment income	-	1,187,992	(1,187,992)
Benefit payments and refunds	(999,098)	(999,098)	-
Other (net transfer)	-	248,939	(248,939)
Net changes	937,544	1,034,806	(97,262)
BALANCES AT DECEMBER 31, 2016	\$ 21,411,464	\$ 18,219,712	\$ 3,191,752

Changes in assumptions related to retirement, mortality and the discount rate were made since the prior measurement date.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended April 30, 2017, the District recognized pension expense of \$488,434.

At April 30, 2017, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 181,368	\$ -
Changes in assumption	25,526	58,783
Net difference between projected and actual earnings on pension plan investments	797,512	-
Contributions made subsequent to the measurement date	129,713	-
TOTAL	\$ 1,134,119	\$ 58,783

Amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

\$129,713 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended April 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

Fiscal Year Ending April 30,	
2019	\$ 320,611
2020	320,293
2021	285,171
2022	19,548
2023	-
Thereafter	-
TOTAL	\$ 945,623

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the District calculated using the discount rate of 7.5% as well as what the District's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.5%) or 1 percentage point higher (8.5%) than the current rate:

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
Net pension liability	\$ 6,015,494	\$ 3,191,752	\$ 892,676

8. JOINTLY GOVERNED ORGANIZATION

The District is a member of the Maine-Niles Association of Special Recreation (the Association) which was organized by seven park districts in order to provide special recreation programs to the physically and mentally disabled within their districts and share the expenses of such programs on a cooperative basis. Each member park district's contribution was determined based upon the respective ratios of the member's assessed valuations. For the year ended April 30, 2017, the District contributed \$265,593 to the Association.

The Association's Board of Directors consists of one representative from each participating park district. The Board of Directors is the governing body of the Association and is responsible for establishing all major policies and changes therein and for approving all budgets, capital outlay, programming and master plans. This cooperative association, however, is considered a separate reporting entity by the District's administration. The District does not have financial accountability for the Association and, accordingly, the Association has not been included in the accompanying financial statements. To obtain the Association's financial statements, contact their administrative offices at 6820 W. Dempster Street, Morton Grove, Illinois 60053.

9. RISK MANAGEMENT AGENCY

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and net income losses.

Since 1984, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program. PDRMA is a public entity risk pool consisting of park districts, forest preserve districts, special recreation associations and certain non-profit organizations serving the needs of public entities. PDRMA was formed in accordance with the terms of an intergovernmental cooperative agreement among its members. PDRMA manages and funds first party property losses, third party liability claims, boiler and machinery claims, workers' compensation claims and public officials' liability claims of its members.

Each member of PDRMA assumes the first \$1,000 of property claims each occurrence and has property coverage limits at various amounts. For the coverage period from January 1, 2017 through January 1, 2018, PDRMA's liability coverage limit (self-insured and re-insurance) is \$21,500,000 per occurrence. If a claim should exceed this limit, the District would be responsible for funding the excess amount.

As a member of PDRMA's Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. In addition, PDRMA provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body. The District is contractually obligated to make all annual and supplementary contributions to PDRMA; to report claims on a timely basis; cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement; and to follow risk management procedures as outlined by PDRMA. The District's payments to PDRMA are displayed on the financial statements as expenditures in the Tort Immunity Fund.

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. RISK MANAGEMENT AGENCY (Continued)

The following represents a summary of PDRMA's Property/Casualty Program's balance sheet at December 31, 2016 and the statement of revenues and expenses for the period ended December 31, 2016. The District's portion of the overall equity of the pool is 1.688% or \$670,416.

Assets	\$ 62,209,572
Deferred outflows of resources - pension	1,117,312
Liabilities	23,580,657
Deferred inflows of resources - pension	34,088
Member balances	39,712,139
Revenues	20,508,977
Expenditures	21,505,049

Since 92.44% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the net position is impacted annually as more recent loss information becomes available.

Complete financial statements for the PDRMA can be obtained from PDRMA's administration offices at P.O. Box 4320, Wheaton, Illinois, 60189.

10. OTHER POSTEMPLOYMENT BENEFITS

The District allows employees, who retire through the District's pension plan disclosed in Note 7, the option to continue in the District's health insurance plan as required by ILCS, but the retiree pays the full premium for the health insurance. This has not created an implicit subsidy as defined by GASB Statement No. 45 (GASB S-45), *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, as the District's health insurance plan is considered a community rated plan. In addition, the District has no explicit subsidy as defined in GASB S-45.

REQUIRED SUPPLEMENTARY INFORMATION

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CORPORATE FUND**

For the Year Ended April 30, 2017

		Original and Final Budget	Actual
REVENUES			
Property taxes	\$	3,244,942	\$ 3,333,999
Personal property replacement taxes		177,080	177,080
Sales and rentals		141,984	199,730
Investment income		6,100	19,512
Miscellaneous		18,395	19,927
			<hr/>
Total revenues		3,588,501	3,750,248
			<hr/>
EXPENDITURES			
		<u>Appropriations</u>	
Current			
General government			
Administrative expenses	\$	576,550	496,913
Staff services		803,111	692,897
Administrative center, greenhouse		247,250	207,250
Community centers		468,253	400,925
General parks, grounds keeping		306,902	257,835
Maintenance center, vehicles		1,378,735	1,211,396
			<hr/>
Total expenditures	\$	3,780,801	3,267,216
			<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		321,285	737,560
			<hr/>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	\$	337,349	(321,285)
			(349,299)
			<hr/>
Total other financing sources (uses)	\$	337,349	(321,285)
			(349,299)
			<hr/>
NET CHANGE IN FUND BALANCE	\$	-	388,261
			<hr/>
FUND BALANCE, MAY 1			4,282,938
			<hr/>
FUND BALANCE, APRIL 30			\$ 4,671,199
			<hr/>

(See independent auditor's report.)

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND**

For the Year Ended April 30, 2017

		Original and Final Budget	Actual
REVENUES			
Property taxes	\$	1,323,325	\$ 1,356,352
Personal property replacement taxes		55,560	55,560
Grant revenue		1,000	1,000
Sales and rentals		258,120	272,911
Fees and charges		1,811,291	1,799,803
Investment income		5,775	18,475
Miscellaneous		7,550	11,997
			<hr/>
Total revenues		3,462,621	3,516,098
			<hr/>
EXPENDITURES			
		<u>Appropriations</u>	
Current			
Culture and recreation			
Administrative	\$	327,748	281,961
Staff services		1,111,848	987,754
Administrative center		202,808	173,180
Pool operations		271,512	229,385
Community center		500,262	428,829
General parks, playgrounds		13,200	11,000
Sports		283,146	235,954
Youth programs		613,713	522,632
Adult and family programs		358,223	305,057
Refuse and recycling		14,040	11,700
Day camp programs		291,729	245,429
Learn to swim programs		57,289	47,740
			<hr/>
Total expenditures	\$	4,045,518	3,480,621
			<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(18,000)	179,833
			<hr/>
OTHER FINANCING SOURCES (USES)			
Transfers in	\$	-	18,000
			<hr/>
Total other financing sources (uses)	\$	-	18,000
			<hr/>
NET CHANGE IN FUND BALANCE	\$	-	197,833
			<hr/>
FUND BALANCE, MAY 1			2,090,978
			<hr/>
FUND BALANCE, APRIL 30			\$ 2,288,811
			<hr/>

(See independent auditor's report.)

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND**

Last Two Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	2016	2017
Actuarially determined contribution	\$ 410,913	\$ 419,426
Contributions in relation to the actuarially determined contribution	440,913	449,426
CONTRIBUTION DEFICIENCY (Excess)	\$ (30,000)	\$ (30,000)
Covered-employee payroll	\$ 3,207,912	\$ 3,048,829
Contributions as a percentage of covered-employee payroll	13.74%	14.74%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior calendar year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 27 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of 7.50% annually, projected salary increases assumption of 3.75% to 14.50% compounded annually and postretirement benefit increases of 3.00% compounded annually.

During fiscal year 2017, the District made an additional \$30,000 payment to IMRF.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Two Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2015	2016
TOTAL PENSION LIABILITY		
Service cost	\$ 313,458	\$ 329,042
Interest	1,436,509	1,504,375
Changes of benefit terms	-	-
Differences between expected and actual experience	90,276	181,470
Changes of assumptions	51,166	(78,245)
Benefit payments, including refunds of member contributions	(879,575)	(999,098)
Net change in total pension liability	1,011,834	937,544
Total pension liability - beginning	19,462,086	20,473,920
TOTAL PENSION LIABILITY - ENDING	\$ 20,473,920	\$ 21,411,464
PLAN FIDUCIARY NET POSITION		
Contributions - employer	\$ 427,066	\$ 457,796
Contributions - member	139,475	139,177
Net investment income	85,422	1,187,992
Benefit payments, including refunds of member contributions	(879,575)	(999,098)
Other	171,552	248,939
Net change in plan fiduciary net position	(56,060)	1,034,806
Plan fiduciary net position - beginning	17,240,966	17,184,906
PLAN FIDUCIARY NET POSITION - ENDING	\$ 17,184,906	\$ 18,219,712
EMPLOYER'S NET PENSION LIABILITY	\$ 3,289,014	\$ 3,191,752
Plan fiduciary net position as a percentage of the total pension liability	83.90%	85.10%
Covered-employee payroll	\$ 3,014,930	\$ 3,088,783
Employer's net pension liability as a percentage of covered-employee payroll	109.10%	103.30%

Changes in assumptions related to retirement age, mortality rate and the discount rate were made since the prior measurement date.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

April 30, 2017

BUDGETS

The Board of Park Commissioners follows these procedures in establishing the budgetary data reflected in the basic financial statements. Prior to the April board meeting, the Director submits to the Board of Park Commissioners a proposed operating budget for the fiscal year commencing the following May 1. The operating budget includes proposed expenditures and the means of financing them.

Notice is given and public meetings are conducted to obtain taxpayer comments. The Board of Park Commissioners may add to, subtract from or change appropriations, but may not change the form of the budget. Prior to the end of the first quarter of each fiscal year, the budget is legally enacted through the passage of an annual combined budget and appropriation ordinance. The appropriation amount ranges from 1% to 18% higher than the budgeted amount. The Board of Park Commissioners, after holding the required public hearing, adopted Budget and Appropriation Ordinance #16-05 on June 21, 2016.

Budgets for the Corporate, Special Revenue, Capital Projects, Debt Service Funds and Enterprise Funds are legally adopted on a basis consistent with accounting principles generally accepted in the United States of America. Budgetary information for individual funds is prepared on the same basis as the basic financial statements. All budgets are prepared based on the annual fiscal year of the District. Budgetary funds are controlled by an integrated budgetary accounting system in accordance, where applicable, with various legal requirements which govern the District.

The appropriation law allows for transfers by management among line items in any fund. However, any revisions that alter the total expenditures of any fund must be approved by the Board of Park Commissioners. After the first six months of any fiscal year, the Board of Park Commissioners may, by a two-thirds vote, amend the initially approved budget and appropriations ordinance. Unused appropriations lapse at the end of the fiscal year. The budget and appropriation ordinance was not amended for the year ended April 30, 2017.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

CORPORATE FUND

To account for resources traditionally associated with the District which are not required legally or by sound financial management to be accounted for in another fund.

SPECIAL REVENUE FUND

Recreation Fund - to account for the receipt and disbursement of an annual property tax levy and for receipts derived from various programs and activities offered by the District.

DEBT SERVICE FUND

G.O. Bond Fund - to account for real estate taxes received and principal and interest payments made for general obligation bonds.

CAPITAL PROJECTS FUND

Capital Projects - to account for general obligation bond proceeds issued for capital purposes and the payment for those purposes.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
G.O. BOND FUND**

For the Year Ended April 30, 2017

		Original and Final Budget	Actual
<hr/>			
REVENUES			
Property taxes		\$ 1,585,241	\$ 1,637,055
Total revenues		1,585,241	1,637,055
<hr/>			
EXPENDITURES	<u>Appropriations</u>		
General government			
Professional services	\$ 5,369	4,474	-
Debt service			
Principal	1,564,484	1,489,985	514,985
Interest and fiscal charges	104,918	90,782	11,432
Total expenditures	\$ 1,674,771	1,585,241	526,417
<hr/>			
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		-	1,110,638
<hr/>			
OTHER FINANCING SOURCES (USES)			
Transfers (out)		-	(1,055,400)
Total other financing sources (uses)		-	(1,055,400)
<hr/>			
NET CHANGE IN FUND BALANCE		\$ -	55,238
<hr/>			
FUND BALANCE, MAY 1			989,865
<hr/>			
FUND BALANCE, APRIL 30			\$ 1,045,103
<hr/>			

(See independent auditor's report.)

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND**

For the Year Ended April 30, 2017

	Original and Final Budget	Actual
REVENUES		
Intergovernmental		
Personal property replacement taxes	\$ 65,000	\$ 101,711
Grants	255,250	533,722
Donations	-	195,730
Investment income	8,250	26,390
Miscellaneous	-	5,000
	<hr/>	<hr/>
Total revenues	328,500	862,553
	<hr/>	<hr/>
EXPENDITURES	<u>Appropriations</u>	
General government		
Staff services	\$ 36,102	31,176
Capital outlay	2,122,420	1,894,110
	<hr/>	<hr/>
Total expenditures	<u>\$ 2,158,522</u>	1,925,286
	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<hr/> (1,596,786) <hr/>	<hr/> (762,906) <hr/>
OTHER FINANCING SOURCES (USES)		
Transfers in	<hr/> 408,000	483,000
	<hr/>	<hr/>
Total other financing sources (uses)	408,000	483,000
	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	<u>\$ (1,188,786)</u>	(279,906)
FUND BALANCE, MAY 1		<hr/> 3,092,101
FUND BALANCE, APRIL 30		<u><u>\$ 2,812,195</u></u>

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Audit Fund - to account for the expenditures in connection with the District's annual financial and compliance audit, which is mandated by state statute. Financing is provided from an annual property tax levy, the proceeds of which can only be used for the purpose.

Tort Immunity Fund - to account for the District's tort expenditures. Financing is provided from an annual property tax levy.

Special Recreation Fund - to account for the expenditure in connection with the District's participation in the Maine-Niles Special Recreation Association, which provides recreation programs to the handicapped and impaired. Financing is provided from an annual property tax levy.

Illinois Municipal Retirement Fund - to account for the activities resulting from the District's participation in the Illinois Municipal Retirement Fund (IMRF). Financing is provided by a specific annual property tax levy, which produces a sufficient amount to pay the District's contributions to IMRF on behalf of the District's employees.

Social Security Fund - to account for the District's obligation for Social Security and Medicare taxes. Financing is provided by a specific annual property tax levy, which produces a sufficient amount to pay the District's contribution.

Museum Fund - to account for museum funding for the Des Plaines Historical Society based on an intergovernmental agreement between the District and the City of Des Plaines to pay for ongoing daily operations.

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS**

April 30, 2017

	Special Revenue Funds		
	Audit	Tort Immunity	Special Recreation
ASSETS			
Cash and investments	\$ 34,884	\$ 253,287	\$ 441,868
Receivables			
Property taxes	17,125	114,877	281,315
Interest	60	465	49
TOTAL ASSETS	\$ 52,069	\$ 368,629	\$ 723,232
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ -	\$ 10,583	\$ 25,699
Accrued payroll	-	-	779
Total liabilities	-	10,583	26,478
DEFERRED INFLOWS OF RESOURCES			
Unavailable property taxes	17,125	114,877	281,315
Total liabilities and deferred inflows of resources	17,125	125,460	307,793
FUND BALANCES			
Restricted for special recreation	-	-	415,439
Restricted for retirement	-	-	-
Restricted for tort	-	243,169	-
Restricted for specific purposes	34,944	-	-
Total fund balances	34,944	243,169	415,439
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 52,069	\$ 368,629	\$ 723,232

Special Revenue Funds			Total Nonmajor Governmental Funds
Illinois Municipal Retirement	Social Security	Museum	
\$ 187,595	\$ 454,757	\$ 61,059	\$ 1,433,450
163,336	135,342	54,304	766,299
88	87	219	968
\$ 351,019	\$ 590,186	\$ 115,582	\$ 2,200,717

\$ 11,851	\$ -	\$ 207	\$ 48,340
7,022	5,618	-	13,419
18,873	5,618	207	61,759
163,336	135,342	54,304	766,299
182,209	140,960	54,511	828,058
-	-	-	415,439
168,810	449,226	-	618,036
-	-	-	243,169
-	-	61,071	96,015
168,810	449,226	61,071	1,372,659
\$ 351,019	\$ 590,186	\$ 115,582	\$ 2,200,717

(See independent auditor's report.)

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS**

For the Year Ended April 30, 2017

	Special Revenue Funds		
	Audit	Tort Immunity	Special Recreation
REVENUES			
Property taxes	\$ 35,268	\$ 230,054	\$ 565,990
Personal property replacement taxes	-	-	-
Investment income	176	1,360	144
Miscellaneous	-	1,500	-
Total revenues	35,444	232,914	566,134
EXPENDITURES			
Current			
General government	36,895	208,702	151,950
Culture and recreation	-	-	317,326
Total expenditures	36,895	208,702	469,276
NET CHANGE IN FUND BALANCES	(1,451)	24,212	96,858
FUND BALANCES, MAY 1	36,395	218,957	318,581
FUND BALANCES, APRIL 30	\$ 34,944	\$ 243,169	\$ 415,439

Special Revenue Funds			Total
Illinois Municipal Retirement	Social Security	Museum	Nonmajor Governmental Funds
\$ 325,890	\$ 271,493	\$ 110,020	\$ 1,538,715
94,000	-	-	94,000
256	256	640	2,832
-	-	-	1,500
420,146	271,749	110,660	1,637,047
259,223	179,643	-	836,413
172,814	96,186	111,807	698,133
432,037	275,829	111,807	1,534,546
(11,891)	(4,080)	(1,147)	102,501
180,701	453,306	62,218	1,270,158
\$ 168,810	\$ 449,226	\$ 61,071	\$ 1,372,659

(See independent auditor's report.)

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended April 30, 2017

	Audit			Tort Immunity		
	Appropriations	Original and Final Budget	Actual	Appropriations	Original and Final Budget	Actual
REVENUES						
Property taxes		\$ 37,880	\$ 35,268		\$ 224,534	\$ 230,054
Personal property replacement taxes		-	-		-	-
Investment income		55	176		425	1,360
Miscellaneous		-	-		1,500	1,500
Total revenues		37,935	35,444		226,459	232,914
EXPENDITURES						
Current						
General government						
Administrative expenditures	\$ 12,822	10,685	11,145	\$ -	-	-
Interfund contributions	-	-	-	-	(18,350)	(18,350)
Professional services	31,338	27,250	25,750	282,678	244,809	227,052
Total general government	44,160	37,935	36,895	282,678	226,459	208,702
Culture and recreation						
Program expenditures	-	-	-	-	-	-
Park expenditures	-	-	-	-	-	-
Administrative expenditures	-	-	-	-	-	-
Interfund contributions	-	-	-	-	-	-
Total culture and recreation	-	-	-	-	-	-
Total expenditures	\$ 44,160	37,935	36,895	\$ 282,678	226,459	208,702
NET CHANGE IN FUND BALANCES	\$ -		(1,451)	\$ -		24,212
FUND BALANCES, MAY 1			36,395			218,957
FUND BALANCES, APRIL 30			\$ 34,944			\$ 243,169

Special Recreation			Illinois Municipal Retirement		
Appropriations	Original and Final Budget	Actual	Appropriations	Original and Final Budget	Actual
	\$ 585,786	\$ 565,990		\$ 322,018	\$ 325,890
	-	-		94,000	94,000
	45	144		80	256
	-	-		-	-
	585,831	566,134		416,098	420,146
\$ 42,325	35,271	35,340	\$ 286,887	271,511	269,656
-	-	-	-	(10,433)	(10,433)
193,012	164,750	116,610	-	-	-
235,337	200,021	151,950	286,887	261,078	259,223
341,403	319,550	317,326	-	-	-
-	-	-	-	-	-
-	-	-	191,258	181,008	179,770
-	-	-	-	(6,956)	(6,956)
341,403	319,550	317,326	191,258	174,052	172,814
\$ 576,740	519,571	469,276	\$ 478,145	435,130	432,037
	\$ 66,260	96,858		\$ (19,032)	(11,891)
		318,581			180,701
		\$ 415,439			\$ 168,810

(This schedule is continued on the following page.)

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended April 30, 2017

	Social Security			Museum		
	Appropriations	Original and Final Budget	Actual	Appropriations	Original and Final Budget	Actual
REVENUES						
Property taxes		\$ 277,475	\$ 271,493		\$ 113,740	\$ 110,020
Personal property replacement taxes		-	-		-	-
Investment income		80	256		200	640
Miscellaneous		-	-		-	-
Total revenues		277,555	271,749		113,940	110,660
EXPENDITURES						
Current						
General government						
Administrative expenditures	\$ 229,521	214,715	205,914	\$ -	-	-
Interfund contributions	-	(26,271)	(26,271)	-	-	-
Professional services	-	-	-	-	-	-
Total general government	229,521	188,444	179,643	-	-	-
Culture and recreation						
Program expenditures	-	-	-	128,760	116,600	111,807
Park expenditures	-	-	-	-	-	-
Administrative expenditures	153,014	143,144	137,276	-	-	-
Interfund contributions	-	(41,090)	(41,090)	-	-	-
Total culture and recreation	153,014	102,054	96,186	128,760	116,600	111,807
Total expenditures	<u>\$ 382,535</u>	290,498	275,829	<u>\$ 128,760</u>	116,600	111,807
NET CHANGE IN FUND BALANCES		<u>\$ (12,943)</u>	(4,080)		<u>\$ (2,660)</u>	(1,147)
FUND BALANCES, MAY 1			453,306			62,218
FUND BALANCES, APRIL 30			<u>\$ 449,226</u>			<u>\$ 61,071</u>

(See independent auditor's report.)

STATISTICAL SECTION

This part of the Des Plaines Park District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have been changed over time.	56-65
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	66-69
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	70-73
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	74
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	75-78

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

NET POSITION BY COMPONENT

Last Ten Fiscal Years
(Accrual Basis of Accounting)

Fiscal Year	2008	2009	2010	2011
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 15,381,774	\$ 16,911,460	\$ 17,706,798	\$ 16,820,243
Restricted	6,349,479	6,772,037	6,778,119	7,095,393
Unrestricted	3,058,493	2,222,548	2,885,600	4,314,458
TOTAL GOVERNMENTAL ACTIVITIES	\$ 24,789,746	\$ 25,906,045	\$ 27,370,517	\$ 28,230,094
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	\$ 1,748,712	\$ 1,731,634	\$ 2,068,248	\$ 2,958,367
Unrestricted	2,489,583	2,137,484	1,654,853	760,841
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 4,238,295	\$ 3,869,118	\$ 3,723,101	\$ 3,719,208
PRIMARY GOVERNMENT				
Net investment in capital assets	\$ 17,130,486	\$ 18,643,094	\$ 19,775,046	\$ 19,778,610
Restricted	6,349,479	6,772,037	6,778,119	7,095,393
Unrestricted	5,548,076	4,360,032	4,540,453	5,075,299
TOTAL PRIMARY GOVERNMENT	\$ 29,028,041	\$ 29,775,163	\$ 31,093,618	\$ 31,949,302

Data Source

Audited Financial Statements

2012	2013	2014	2015	2016	2017
\$ 17,433,926	\$ 20,202,275	\$ 20,021,496	\$ 20,735,524	\$ 20,988,164	\$ 21,633,953
2,853,845	2,306,057	2,323,308	2,115,236	2,977,630	2,442,390
8,693,302	6,895,543	7,853,265	7,813,486	5,645,322	7,327,699
\$ 28,981,073	\$ 29,403,875	\$ 30,198,069	\$ 30,664,246	\$ 29,611,116	\$ 31,404,042
\$ 2,764,590	\$ 6,381,991	\$ 3,564,674	\$ 4,859,228	\$ 5,459,854	\$ 6,042,273
1,454,438	(1,569,621)	2,079,172	1,229,001	1,313,186	1,621,730
\$ 4,219,028	\$ 4,812,370	\$ 5,643,846	\$ 6,088,229	\$ 6,773,040	\$ 7,664,003
\$ 20,198,516	\$ 26,584,266	\$ 23,586,170	\$ 25,594,752	\$ 26,448,018	\$ 27,676,226
2,853,845	2,306,057	2,323,308	2,115,236	2,977,630	2,442,390
10,147,740	5,325,922	9,932,437	9,042,487	6,958,508	8,949,429
\$ 33,200,101	\$ 34,216,245	\$ 35,841,915	\$ 36,752,475	\$ 36,384,156	\$ 39,068,045

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

CHANGE IN NET POSITION

Last Ten Fiscal Years
(Accrual Basis of Accounting)

Fiscal Year	2008	2009	2010	2011
EXPENSES				
Governmental activities				
General government	\$ 3,280,744	\$ 3,497,690	\$ 3,712,471	\$ 3,684,592
Culture and recreation	3,932,282	4,071,889	3,551,000	3,968,944
Interest	48,386	14,873	20,999	11,051
Total governmental activities expenses	7,261,412	7,584,452	7,284,470	7,664,587
Business-type activities				
Mystic Waters	904,359	933,241	953,984	958,114
Lake Park	242,943	262,978	237,040	200,858
Miniature Golf	206,649	215,744	223,371	199,038
Golf Center	2,094,947	2,120,568	1,929,518	1,768,131
Total business-type activities expenses	3,448,898	3,532,531	3,343,913	3,126,141
TOTAL PRIMARY GOVERNMENT EXPENSES	\$ 10,710,310	\$ 11,116,983	\$ 10,628,383	\$ 10,790,728
PROGRAM REVENUES				
Governmental activities				
Charges for services	\$ 1,702,332	\$ 1,725,779	\$ 1,718,364	\$ 1,808,538
Operating grants and contributions	27,100	67,122	89,079	101,454
Capital grants and contributions	13,625	20,000	-	50,000
Total governmental activities program revenues	1,743,057	1,812,901	1,807,443	1,959,992
Business-type activities				
Mystic Waters	866,952	856,767	718,645	914,943
Lake Park	224,154	184,838	197,709	156,019
Miniature Golf	205,565	208,097	198,696	190,027
Golf Center	1,563,882	1,443,655	1,422,264	1,231,798
Total business-type activities program revenues	2,860,553	2,693,357	2,537,314	2,492,787
TOTAL PRIMARY GOVERNMENT PROGRAM ACTIVITIES	\$ 4,603,610	\$ 4,506,258	\$ 4,344,757	\$ 4,452,779
NET REVENUE (EXPENSE)				
Governmental activities	\$ (5,518,355)	\$ (5,771,551)	\$ (5,477,027)	\$ (5,704,595)
Business-type activities	(588,345)	(839,174)	(806,599)	(633,354)
TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSE)	\$ (6,106,700)	\$ (6,610,725)	\$ (6,283,626)	\$ (6,337,949)

	2012		2013		2014		2015		2016		2017
\$	3,735,662	\$	4,213,561	\$	3,336,430	\$	3,540,757	\$	4,065,332	\$	4,273,945
	4,071,229		3,884,167		4,647,163		5,072,706		4,698,035		4,985,006
	19,121		10,651		4,639		10,376		14,461		12,425
	7,826,012		8,108,379		7,988,232		8,623,839		8,777,828		9,271,376
	947,322		961,174		872,743		996,278		947,506		1,030,352
	179,851		203,283		208,697		215,709		215,314		230,731
	228,932		213,633		213,013		221,049		217,992		223,002
	1,651,737		1,629,497		1,535,073		1,580,162		1,413,277		1,455,868
	3,007,842		3,007,587		2,829,526		3,013,198		2,794,089		2,939,953
\$	10,833,854	\$	11,115,966	\$	10,817,758	\$	11,637,037	\$	11,571,917	\$	12,211,329
\$	1,834,452	\$	1,964,344	\$	1,904,987	\$	1,975,792	\$	2,129,795	\$	2,272,444
	-		10,312		-		-		2,000		1,000
	295,432		1,751		7,836		-		376,000		1,294,452
	2,129,884		1,976,407		1,912,823		1,975,792		2,507,795		3,567,896
	876,644		968,830		788,315		743,970		833,077		928,839
	148,238		168,487		189,666		170,619		183,666		174,067
	193,270		182,791		188,464		187,816		188,361		207,270
	1,343,011		1,334,394		1,362,270		1,403,500		1,559,968		1,609,863
	2,561,163		2,654,502		2,528,715		2,505,905		2,765,072		2,920,039
\$	4,691,047	\$	4,630,909	\$	4,441,538	\$	4,481,697	\$	5,272,867	\$	6,487,935
\$	(5,696,128)	\$	(6,131,972)	\$	(6,075,409)	\$	(6,648,047)	\$	(6,270,033)	\$	(5,703,480)
	(446,679)		(353,085)		(300,811)		(507,293)		(29,017)		(19,914)
\$	(6,142,807)	\$	(6,485,057)	\$	(6,376,220)	\$	(7,155,340)	\$	(6,299,050)	\$	(5,723,394)

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years
(Accrual Basis of Accounting)

Fiscal Year	2008	2009	2010	2011
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities				
Taxes	\$ 6,716,653	\$ 7,017,886	\$ 7,433,456	\$ 7,099,027
Investment income	313,586	167,509	89,791	41,129
Miscellaneous	135,249	62,721	54,890	48,235
Transfers	(22,531)	(360,266)	(636,638)	(624,219)
Total governmental activities	7,142,957	6,887,850	6,941,499	6,564,172
Business-type activities				
Investment earnings	91,641	47,426	22,974	5,242
Miscellaneous	21,878	62,305	970	-
Transfers	22,531	360,266	636,638	624,219
Total business-type activities	136,050	469,997	660,582	629,461
TOTAL PRIMARY GOVERNMENT	\$ 7,279,007	\$ 7,357,847	\$ 7,602,081	\$ 7,193,633
CHANGE IN NET POSITION				
Governmental	\$ 1,624,602	\$ 1,116,299	\$ 1,464,472	\$ 859,577
Business-type	(452,295)	(369,177)	(146,017)	(3,893)
Total change in net position	1,172,307	747,122	1,318,455	855,684
Net position, May 1				
Governmental activities	23,165,144	24,789,746	25,906,045	27,370,517
Business-type activities	4,580,123	4,238,295	3,869,118	3,723,101
Net position, May 1	27,745,267	29,028,041	29,775,163	31,093,618
Prior period adjustment/change in accounting principle				
Governmental activities	-	-	-	-
Business-type activities	110,467	-	-	-
Total prior period adjustment/change in accounting principle	110,467	-	-	-
Net position, May 1, restated				
Governmental activities	23,165,144	24,789,746	25,906,045	27,370,517
Business-type activities	4,690,590	4,238,295	3,869,118	3,723,101
Net position, May 1, restated	27,855,734	29,028,041	29,775,163	31,093,618
TOTAL PRIMARY GOVERNMENT NET POSITION, APRIL 30	\$ 29,028,041	\$ 29,775,163	\$ 31,093,618	\$ 31,949,302

Data Source

Audited Financial Statements

2012		2013		2014		2015		2016		2017	
\$	7,309,539	\$	7,450,070	\$	7,934,094	\$	7,982,144	\$	8,022,054	\$	8,294,472
	28,225		12,441		23,275		36,757		34,916		67,209
	51,740		36,639		41,370		43,407		35,084		38,424
	(942,397)		(944,376)		(1,129,136)		(948,084)		(871,590)		(903,699)
	6,447,107		6,554,774		6,869,603		7,114,224		7,220,464		7,496,406
	4,102		2,051		3,151		3,592		3,274		7,178
	-		-		-		-		-		-
	942,397		944,376		1,129,136		948,084		871,590		903,699
	946,499		946,427		1,132,287		951,676		874,864		910,877
\$	7,393,606	\$	7,501,201	\$	8,001,890	\$	8,065,900	\$	8,095,328	\$	8,407,283
\$	750,979	\$	422,802	\$	794,194	\$	466,177	\$	950,431	\$	1,792,926
	499,820		593,342		831,476		444,383		845,847		890,963
	1,250,799		1,016,144		1,625,670		910,560		1,796,278		2,683,889
	28,230,094		28,981,073		29,403,875		30,198,069		30,664,246		29,611,116
	3,719,208		4,219,028		4,812,370		5,643,846		6,088,229		6,773,040
	31,949,302		33,200,101		34,216,245		35,841,915		36,752,475		36,384,156
	-		-		-		-		(2,003,561)		-
	-		-		-		-		(161,036)		-
	-		-		-		-		(2,164,597)		-
	28,230,094		28,981,073		29,403,875		30,198,069		28,660,685		29,611,116
	3,719,208		4,219,028		4,812,370		5,643,846		5,927,193		6,773,040
	31,949,302		33,200,101		34,216,245		35,841,915		34,587,878		36,384,156
\$	33,200,101	\$	34,216,245	\$	35,841,915	\$	36,752,475	\$	36,384,156	\$	39,068,045

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

Fiscal Year	2008	2009	2010	2011
GENERAL FUND				
Reserved/nonspendable for prepaid items	\$ -	\$ 2,404	\$ -	\$ -
Reserved/restricted for tort	73,875	99,735	139,131	126,168
Reserved/restricted for Friends of the Parks	-	-	-	-
Reserved/restricted for memorial trees	13,893	11,794	11,468	16,331
Unreserved/unrestricted				
Assigned for future for capital projects	-	-	-	-
Unassigned/unreserved	1,827,158	2,133,425	2,686,649	2,916,521
TOTAL GENERAL FUND	\$ 1,914,926	\$ 2,247,358	\$ 2,837,248	\$ 3,059,020
ALL OTHER GOVERNMENTAL FUNDS				
Reserved/nonspendable for prepaid items	\$ 31,397	\$ 954	\$ 10,020	\$ 5,575
Reserved/restricted for special recreations	571,155	732,678	648,560	641,846
Reserved/restricted for employee retirement	317,224	340,292	470,891	528,069
Reserved/restricted for specific purposes	64,421	68,262	78,111	83,948
Reserved/restricted for debt service	843,736	1,183,423	1,273,885	1,292,255
Reserved/restricted for tort	-	-	-	-
Reserved/restricted for park development/ improvements	4,458,425	4,335,853	4,156,073	4,406,776
Assigned for capital projects	-	-	-	-
Assigned for future for capital projects	-	-	-	-
Assigned for recreational purposes	-	-	-	-
Unreserved/unrestricted, reported in Special revenue funds	1,550,230	1,582,710	1,743,271	1,839,230
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 7,836,588	\$ 8,244,172	\$ 8,380,811	\$ 8,797,699

* The District implemented GASB Statement No. 54 in fiscal year 2012.

Data Source

Audited Financial Statements

2012*	2013	2014	2015	2016	2017
\$ -	\$ -	\$ 80	\$ -	\$ 6,616	\$ 5,318
-	-	-	-	-	-
-	-	-	5,753	-	-
20,059	16,910	17,585	19,312	21,350	24,628
500,000	500,000	-	-	-	-
2,756,598	3,184,230	3,580,153	3,873,192	4,254,972	4,641,253
\$ 3,276,657	\$ 3,701,140	\$ 3,597,818	\$ 3,898,257	\$ 4,282,938	\$ 4,671,199
\$ 11,303	\$ 25,564	\$ 71,544	\$ 51,894	\$ 2,427	\$ 4,233
677,103	153,728	83,615	226,130	318,581	415,439
592,784	647,349	648,183	653,254	634,007	618,036
85,898	80,454	90,442	98,804	98,613	96,015
1,348,262	1,245,533	1,310,641	923,285	989,865	1,045,103
129,739	162,083	172,842	188,698	218,957	243,169
-	-	-	-	696,257	-
3,895,820	1,458,606	2,815,707	2,393,844	2,395,844	2,812,195
500,000	500,000	-	-	-	-
1,495,323	1,681,227	1,836,112	1,933,527	2,088,551	2,284,578
-	-	-	-	-	-
\$ 8,736,232	\$ 5,954,544	\$ 7,029,086	\$ 6,469,436	\$ 7,443,102	\$ 7,518,768

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

Fiscal Year	2008	2009	2010	2011
REVENUES				
Property taxes	\$ 6,269,064	\$ 6,608,061	\$ 7,070,700	\$ 6,695,806
Personal property replacement taxes	447,589	409,824	362,756	403,221
Sales and rental revenue	212,421	209,932	265,688	321,381
Charges for recreation programs	1,472,780	1,497,812	1,437,286	1,469,943
Intergovernmental	40,725	87,122	89,079	101,454
Donations	-	9,568	3,075	11,550
Investment income	313,586	167,509	89,791	41,129
Miscellaneous	152,380	71,189	67,205	103,899
Total revenues	8,908,545	9,061,017	9,385,580	9,148,383
EXPENDITURES				
General government	3,255,309	3,271,538	3,505,026	3,482,478
Culture and recreation	3,277,944	3,441,212	3,303,623	3,540,548
Capital outlay	521,135	1,225,439	1,204,351	884,871
Debt service				
Principal retirement	1,366,000	1,099,400	1,097,315	1,110,450
Interest and fiscal charges	61,465	20,461	22,548	10,827
Total expenditures	8,481,853	9,058,050	9,132,863	9,029,174
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	426,692	2,967	252,717	119,209
OTHER FINANCING SOURCES (USES)				
Transfers in	513,665	100,000	105,000	125,000
Transfers (out)	(536,196)	(460,266)	(741,638)	(749,219)
Bonds issued	1,099,400	1,097,315	1,110,450	1,142,345
Premium on bonds issued	5,651	-	-	1,325
Total other financing sources (uses)	1,082,520	737,049	473,812	519,451
NET CHANGE IN FUND BALANCES	1,509,212	740,016	726,529	638,660
FUND BALANCES, MAY 1	8,242,302	9,751,514	10,491,530	11,218,059
FUND BALANCES, APRIL 30	\$ 9,751,514	\$ 10,491,530	\$ 11,218,059	\$ 11,856,719
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES				
	17.93%	14.30%	14.30%	13.89%

Data Source

Audited Financial Statements

	2012	2013	2014	2015	2016	2017
\$	6,945,791	\$ 7,089,430	\$ 7,521,383	\$ 7,579,579	\$ 7,663,580	\$ 7,866,121
	363,749	360,640	412,711	402,563	736,474	963,073
	321,672	371,601	335,302	379,515	390,279	472,641
	1,503,487	1,583,692	1,559,872	1,579,372	1,739,516	1,799,803
	283,600	10,312	-	-	-	-
	13,025	2,924	3,925	9,875	-	195,730
	28,225	12,441	23,275	36,757	34,916	67,209
	59,839	44,517	55,094	50,439	35,084	38,424
	9,519,388	9,475,557	9,911,562	10,038,100	10,599,849	11,403,001
	3,500,098	4,017,755	3,881,072	3,734,925	3,715,738	3,888,176
	3,403,995	3,546,662	3,650,006	3,808,097	3,941,458	4,034,398
	1,413,334	2,647,692	727,663	1,382,546	1,308,864	1,586,384
	1,142,345	666,410	393,960	414,180	432,240	514,985
	21,419	9,867	4,925	9,479	14,612	11,432
	9,481,191	10,888,386	8,657,626	9,349,227	9,412,912	10,035,375
	38,197	(1,412,829)	1,253,936	688,873	1,186,937	1,367,626
	304,344	175,000	1,202,000	908,000	501,000	501,000
	(1,246,741)	(1,119,376)	(2,331,136)	(1,856,084)	(1,372,590)	(1,404,699)
	1,060,370	-	846,420	-	1,043,000	-
	-	-	-	-	-	-
	117,973	(944,376)	(282,716)	(948,084)	171,410	(903,699)
	156,170	(2,357,205)	971,220	(259,211)	1,358,347	463,927
	11,856,719	12,012,889	9,655,684	10,626,904	10,367,693	11,726,040
\$	12,012,889	\$ 9,655,684	\$ 10,626,904	\$ 10,367,693	\$ 11,726,040	\$ 12,189,967
	14.21%	8.46%	5.29%	5.23%	5.40%	6.01%

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Real Property	Railroad Property	Air Pollution Property	Total Assessed Value	Estimated Value (1)	Direct Tax Rate
2007	\$ 2,122,000,296	\$ 1,839,092	\$ 1,109	\$ 2,123,840,498	\$ 6,435,880,297	\$ 0.3120
2008	2,261,864,957	2,039,521	858	2,263,905,336	6,860,319,200	0.2994
2009	2,170,261,511	2,225,668	645	2,172,487,824	6,517,463,472	0.3167
2010	2,050,090,289	2,728,652	825	2,052,819,766	6,158,459,298	0.3380
2011	1,875,420,323	2,754,643	1,131	1,878,176,097	5,634,528,291	0.3790
2012	1,756,147,732	2,579,454	1,059	1,758,728,245	5,276,184,735	0.4250
2013	1,457,921,422	1,823,779	570	1,459,745,771	4,379,237,313	0.5310
2014	1,473,794,619	3,352,239	799	1,477,147,657	4,431,442,971	0.5290
2015	1,431,719,501	1,791,002	560	1,433,511,063	4,300,533,189	0.5560
2016	1,652,535,404	4,180,554	721	1,656,716,679	4,970,150,037	0.4850

(1) Estimated value is based upon an estimate that assessed valuation is approximately 33% of the value.

Data Source

Cook County Department of Tax Extension

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	Type of Business	2017			2008		
		Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Midwest Gaming	Casino	\$ 74,874,969	1	4.52%			
Universal Oil Products	Chemicals Manufacturer, Catalysts R&D	28,130,104	2	1.70%	\$ 42,185,011	1	1.99%
Juno Lighting Inc.	Lighting Fixtures	14,261,395	3	0.86%	18,212,048	6	0.86%
Colliers Agent GSA DP	Real Property	13,110,791	4	0.79%			
Marc Realty	Real Property	11,828,301	5	0.71%			
Abbott Labs Tax Dept	Pharmaceutical Products	11,767,682	6	0.71%	17,584,084	5	0.83%
Apple Reit Ten	Real Property	11,175,694	7	0.67%			
Dante Monteverde	Real Property	10,760,469	8	0.65%			
Marriot Corporation	Hotel, Business and Conference Center	10,123,258	9	0.61%	14,297,696	7	0.67%
Ohare Lake Off Plz LLC (1)	Real Estate	8,319,295	10	0.50%	29,927,688	2	1.41%
MR Properties	Office Buildings				22,770,812	3	1.07%
C & O Pts	Real Property				19,762,654	4	0.93%
First Washington Realty, Inc	Real Estate				13,997,064	8	0.66%
Sysco Food Services	Office, Research and Development				12,288,267	9	0.58%
SBC Ameritech					10,694,534	10	0.50%
TOTAL		\$ 194,351,958		11.72%	\$ 201,719,858		9.50%

(1) Previously Flatrock Partners II LP

Every effort has been made to include all taxable property of the taxpayers listed and to seek out and report the largest taxpayers; however, some taxpayers have numerous parcels, and therefore, some parcels and their valuations may have been inadvertently missed.

Data Source

Cook County Department of Tax Extension

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

Tax Levy Year	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
PARK DISTRICT DIRECT RATES (1)										
Corporate	0.1221	0.1199	0.1257	0.1379	0.1584	0.1810	0.2226	0.2240	0.235	0.206
Recreation	0.0516	0.0507	0.0532	0.0582	0.0639	0.0705	0.0892	0.0908	0.096	0.084
IMRF	0.0123	0.0133	0.0139	0.0151	0.0167	0.0184	0.0220	0.0218	0.023	0.020
Liability insurance	0.0087	0.0086	0.0090	0.0101	0.0115	0.0126	0.0154	0.0155	0.016	0.014
Auditing	0.0015	0.0015	0.0016	0.0018	0.0020	0.0022	0.0026	0.0025	0.003	0.002
Handicapped Fund	0.0293	0.0238	0.0281	0.0207	0.0226	0.0257	0.0400	0.0397	0.040	0.035
Museum Fund	0.0035	0.0034	0.0036	0.0045	0.0055	0.0064	0.0078	0.0077	0.008	0.007
Social Security	0.0130	0.0126	0.0132	0.0143	0.0155	0.0168	0.0201	0.0198	0.019	0.017
Limited Bonds	0.0699	0.0656	0.0684	0.0745	0.0825	0.0907	0.1111	0.1065	0.116	0.101
TOTAL PARK DISTRICT DIRECT RATES	0.3119	0.2994	0.3167	0.3371	0.3786	0.4243	0.5308	0.5283	0.5560	0.4850
FINAL TAX RATE	0.3120	0.3000	0.3170	0.3380	0.3790	0.4250	0.5310	0.5290	0.5560	0.4850
OVERLAPPING RATES										
City of Des Plaines	0.850	0.831	0.8310	0.9990	1.0890	1.1660	1.4010	1.3850	1.429	1.242
Library Fund	0.266	0.260	0.2600	0.2800	0.3000	0.3170	0.3750	0.3650	0.373	0.324
Cook County (2)	0.458	0.415	0.4150	0.4740	0.4870	0.5310	0.5600	0.5680	0.586	0.533
Sanitary Districts	0.263	0.252	0.2520	0.2740	0.3200	0.3700	0.4170	0.4300	0.426	0.406
Schools (3)	4.093	4.046	4.0460	4.6830	5.2980	5.9240	7.2330	7.2900	7.659	6.659
Other (4)	0.175	0.171	0.1710	0.1400	0.2170	0.2420	0.3230	0.2920	0.300	0.264
TOTAL OVERLAPPING RATES	6.4170	6.2750	6.2920	7.1880	8.0900	8.9750	10.8400	10.8590	11.3290	9.9130

(1) Tax rates per \$100 of assessed valuation

(2) Cook County, Cook County Health Facilities, Cook County Public Safety Facilities, and Consolidated Elections.

(3) School District No. 62, High School District No. 207 and Junior College District No. 535.

(4) Forest Preserve District, Suburban T.B. Sanitarium, Northwest Mosquito Abatement District, Maine Township - Road and Bridge, Town Fund, and General Assistance.

Data Sources

Office of the County Clerk

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Tax Levied	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2007	\$ 6,624,888	\$ 3,155,520	47.63%	\$ 3,420,310	\$ 6,575,830	99.26%
2008	6,791,716	3,254,550	47.92%	3,501,453	6,756,003	99.47%
2009	6,807,533	3,400,889	49.96%	3,294,307	6,695,196	98.35%
2010	6,811,783	3,321,875	48.77%	3,397,802	6,719,677	98.65%
2011	7,110,896	3,522,508	49.54%	3,400,351	6,922,859	97.36%
2012	7,461,578	3,665,843	49.52%	3,648,607	7,314,450	98.03%
2013	7,748,844	3,865,737	49.89%	3,749,909	7,615,646	98.28%
2014	7,802,624	3,958,756	50.74%	3,784,300	7,743,056	99.24%
2015	7,911,691	4,009,895	50.68%	3,901,958	7,911,853	100.00%
2016	8,034,222	4,108,393	51.14%	-	4,108,393	51.14%

Note: Property in the District is reassessed every three years. Property is assessed and then equalized to be approximately 33 1/3% of actual value.

Data Source

Office of the County Clerk

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Tax Levy Year	Population (1)	Equalized Assessed Value (in thousands)	Governmental	Business-Type		Total Primary Government	Percent of Equalized Assessed Value	Percent of Personal Income	Per Capita
				Activities General Obligation Bonds	Activities Alternate Revenue Bonds	General Obligation Bonds				
2008	2007	58,720	\$ 2,123,840,498	\$ 1,105,051	\$ 10,197,538	\$ -	\$ 11,302,589	0.53%	0.80%	\$ 192.50
2009	2008	58,720	2,263,905,336	1,097,315	9,792,897	-	10,890,212	0.48%	0.77%	185.46
2010	2009	58,364	2,172,487,824	1,110,450	9,064,553	-	10,175,003	0.47%	0.63%	174.34
2011	2010	58,364	2,052,819,766	1,142,345	8,298,034	-	9,440,379	0.46%	0.59%	161.75
2012	2011	58,364	1,878,176,097	1,060,370	7,490,530	-	8,550,900	0.46%	0.53%	146.51
2013	2012	58,364	1,758,728,245	393,960	6,675,531	-	7,069,491	0.40%	0.44%	121.13
2014	2013	58,364	1,459,745,771	846,420	5,838,312	-	6,684,732	0.46%	0.42%	114.54
2015	2014	58,364	1,477,147,657	432,240	-	5,118,897	5,551,137	0.38%	0.35%	95.11
2016	2015	58,364	1,433,511,063	1,043,000	-	4,131,117	5,174,117	0.36%	0.32%	88.65
2017	2016	58,364	1,656,716,679	528,015	-	3,128,338	3,656,353	0.22%	0.23%	62.65

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

Data Source

(1) U.S. Census Bureau - 2010 Census (most recent available)

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Less Amounts Available In Debt Service Fund	Total	Equalized Assessed Value (2)	Percentage of Equalized Assessed Value	Population (3)	Per Capita
2008	\$ 1,099,400	\$ 843,736	\$ 255,664	\$ 2,123,840,498	0.01%	58,720	\$ 4.35
2009	1,097,315	1,183,423	-	2,263,905,336	0.00%	58,720	-
2010	1,110,450	1,273,885	-	2,172,487,824	0.00%	58,364	-
2011	1,142,345	1,292,255	-	2,052,819,766	0.00%	58,364	-
2012	1,060,370	1,348,262	-	1,878,176,097	0.00%	58,364	-
2013	393,960	1,245,533	-	1,758,728,245	0.00%	58,364	-
2014	846,420	1,310,641	-	1,459,745,771	0.00%	58,364	-
2015	5,412,240	923,285	-	1,477,147,657	0.00%	58,364	-
2016	5,063,000	989,865	4,073,135	1,433,511,063	0.28%	58,364	69.79
2017	3,573,015	1,045,103	2,527,912	1,656,716,679	0.15%	58,364	43.31

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

Data Source

- (1) Audited Financial Statements
- (2) Cook County Department of Tax Extension
- (3) U.S. Census Bureau - 2010 Census (most recent available)

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

April 30, 2017

Jurisdiction	Net Debt Outstanding	Amount Applicable to District	
		Percent (1)	Amount
Des Plaines Park District	\$ 528,015	100.00%	\$ 528,015
Schools			
School District No. 26	9,360,000	12.68%	1,187,105
School District No. 62	84,120,000	90.47%	76,103,738
School District No. 64	8,700,000	1.82%	158,719
High School District No. 207	15,600,000	35.06%	5,469,798
High School District No. 214	53,560,000	0.34%	182,826
Harper Community College District No. 512	153,255,000	0.15%	236,298
Oakton Community College District No. 535	30,895,000	7.28%	2,249,152
Total schools			85,587,636
Other			
Cook County (2)	3,213,141,750	1.15%	37,006,621
Cook County Forest Preserve District	159,501,000	1.15%	1,837,016
Metropolitan Water Reclamation District	2,480,560,091	1.17%	29,123,618
City of Des Plaines	30,295,652	81.88%	24,806,709
Village of Mt. Prospect	44,120,000	1.79%	789,757
City of Park Ridge	32,495,000	1.95%	632,089
Niles Public Library District	-	1.46%	-
Total other			94,195,810
Total overlapping debt			179,783,446
TOTAL DIRECT AND OVERLAPPING DEBT			\$ 180,311,461

Data Source

- (1) Cook County Department of Tax Extension
- (2) Includes Cook County's outstanding general obligation bonds, Cook County's proportional share of Public Building Commission Chicago revenue bonds, notes issued under a demand note program, and interim financing notes. Excludes tax anticipation notes.

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Legal debt limit	\$ 89,517,747	\$ 106,192,025	\$ 113,195,267	\$ 102,640,988	\$ 93,908,805	\$ 87,936,412	\$ 72,987,289	\$ 73,857,383	\$ 71,675,553	\$ 82,835,834
Total net debt applicable to limit	1,099,400	1,097,315	1,110,450	1,142,345	1,060,370	393,960	846,420	5,412,240	5,063,000	3,573,015
LEGAL DEBT MARGIN	\$ 88,418,347	\$ 105,094,710	\$ 112,084,817	\$ 101,498,643	\$ 92,848,435	\$ 87,542,452	\$ 72,140,869	\$ 68,445,143	\$ 66,612,553	\$ 79,262,819

**TOTAL NET DEBT
APPLICATION TO THE
LIMIT AS A PERCENTAGE
OF DEBT LIMIT**

1.2%	1.0%	1.0%	1.1%	1.1%	0.4%	1.2%	7.3%	7.1%	4.3%
------	------	------	------	------	------	------	------	------	------

Legal Debt Margin Calculation for Fiscal 2017

2016 Assessed Value (most recent available)	\$ 1,656,716,679
Legal debt margin	<u>5.000%</u>
Debt limit	82,835,834
Debt applicable to limit General obligation bonds	<u>3,573,015</u>
LEGAL DEBT MARGIN	<u>\$ 79,262,819</u>

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population (1)	Median Income Family (1)	Per Capita Personal Income (1)	Total Personal Income	School Enrollment (2)	Unemployment Rate (3)
2008	58,710	\$ 53,638	\$ 24,146	\$ 1,417,611,660	8,394	6.3%
2009	58,710	53,638	24,146	1,417,611,660	8,414	11.0%
2010	58,364	56,871	27,562	1,608,628,568	8,540	10.4%
2011	58,364	56,871	27,562	1,608,628,568	8,000	10.4%
2012	58,364	56,871	27,562	1,608,628,568	8,490	8.8%
2013	58,364	56,871	27,562	1,608,628,568	7,836	8.4%
2014	58,364	56,871	27,562	1,608,628,568	8,516	6.6%
2015	58,364	56,871	27,562	1,608,628,568	8,516	5.2%
2016	58,364	56,871	27,562	1,608,628,568	8,440	5.7%
2017	58,364	56,871	27,562	1,608,628,568	8,437	3.8%

Data Sources

- (1) U.S. Census Bureau - 2010 Census (most recent available)
- (2) Data provided by school district administrative offices, or via illinoisreportcard.com
- (3) Bureau of Labor Statistics - Local Area Unemployment Statistics, Des Plaines, IL

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

FULL-TIME EQUIVALENT EMPLOYEES

Last Ten Fiscal Years

Fiscal Year	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
EXECUTIVE DIRECTOR'S OFFICE										
Executive Director	1	1	1	1	1	1	1	1	1	1
Superintendent of Parks & Golf Operations	1	1	1	1	1	1	1	1	1	1
Superintendent of Business	1	1	1	1	1	1	1	1	1	1
Superintendent of Recreation	1	1	1	1	1	1	1	1	1	1
Administrative Assistant	-	-	-	-	1	1	1	1	1	1
Marketing and Communications Manager	-	-	-	1	1	1	-	-	-	1
Total Executive Director's Office	4	4	4	5	6	6	5	5	5	6
PARKS AND GOLF DEPARTMENT										
Assistant Superintendent of Parks & Planning	1	1	1	1	1	-	1	1	1	1
Assistant Superintendent of Golf Operations	-	-	-	-	-	-	1	1	1	1
Assistant Golf Supervisor	-	-	-	-	-	-	1	1	1	1
Facility Maintenance Supervisor	1	1	1	-	-	-	-	-	-	-
Maintenance Supervisor	3	3	3	4	4	4	4	4	4	4
Maintenance Labor	14	14	15	15	15	16	15	15	15	14
Clerical	1	1	1	1	-	-	-	-	-	-
Custodians	2	2	2	2	2	2	2	2	2	3
Total Parks and Planning Department	22	22	23	23	22	22	24	24	24	24
BUSINESS DEPARTMENT										
Business Manager	1	1	1	1	1	1	1	1	1	1
Information Technology Manager	1	1	1	1	1	1	1	1	1	1
Human Resources & Risk Manager	-	-	-	-	-	-	1	1	1	1
Marketing and Communications Manager	-	-	-	-	-	-	1	1	1	-
Manager of Golf and Facilities	-	-	-	1	1	1	-	-	-	-
Assistant Golf Supervisor	-	-	-	-	1	1	-	-	-	-
Receptionist	1	1	1	1	1	1	1	1	1	1
Business Department Personnel	3	3	3	3	3	3	3	3	3	3
Total Business and Golf Department	6	6	6	7	8	8	8	8	8	7

Fiscal Year	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
RECREATION AND FACILITIES DEPARTMENT										
Assistant Superintendent of Recreation	1	1	1	1	1	1	1	1	1	1
Assistant Superintendent of Facilities	1	1	1	-	-	-	-	-	-	-
Recreation Manager	2	2	2	1	1	1	1	1	1	1
Aquatics Manager	-	-	-	1	1	1	1	1	1	1
Marketing and Communications Manager	1	1	1	-	-	-	-	-	-	-
Recreation Supervisor	2	3	3	3	3	3	3	3	3	3
Special Events Coordinator	-	-	-	-	-	-	1	1	1	1
Facility Supervisor	2	1	1	-	-	-	-	-	-	-
Facility Maintenance Supervisor	1	1	-	-	-	-	-	-	-	-
Receptionist	1	1	1	-	-	-	-	-	-	-
Total Recreation and Facilities Department	11	11	10	6	6	6	7	7	7	7
TOTAL PARK DISTRICT	43	43	43	41	42	42	44	44	44	44

Data Source

District Business Department

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

OPERATING INDICATORS

Last Ten Fiscal Years

	2008	2009	2010	2011	2012	2013	2014	2015*	2016	2017
Program attendance										
Resident participants	8,576	8,664	8,420	8,510	8,510	8,623	7,446	6,867	6,852	6,596
Nonresident participants	1,366	1,465	1,485	1,749	1,890	1,978	1,810	1,549	1,511	1,475
Total program attendance	16,454	17,778	16,089	16,922	17,722	17,440	16,766	17,846	17,827	17,996
Public swim attendance										
Mystic	76,492	74,117	61,779	75,426	79,338	100,438	58,107	54,580	63,861	67,149
Chippewa	9,266	8,171	8,974	9,764	9,934	8,254	18,338	20,290	17,656	18,058
Iroquis	6,504	2,773	6,365	6,861	9,729	7,087	8,663	13,759	12,949	13,757
Total public swim attendance	92,262	85,061	77,138	92,051	99,001	115,779	85,108	88,629	94,466	98,964
Fitness center attendance										
Prairie Lakes member attendance	51,341	54,895	59,277	53,456	53,975	50,084	45,441	45,890	41,847	39,022
Administrative leisure center fitness	4,231	5,100	4,962	4,629	4,732	4,514	3,748	3,280	3,343	4,108
Total fitness center attendance	55,572	59,995	64,239	58,085	58,707	54,598	49,189	49,170	45,190	43,130
Recreation programs										
Offered	1,617	1,810	1,880	1,796	2,164	1,672	1,741	1,842	1,978	1,941
Held	1,344	1,583	1,626	1,401	1,760	1,384	1,433	1,471	1,609	1,587
Cancelled	240	227	254	395	404	288	308	371	369	354
Prairie Lakes members	664	700	785	1,203	1,214	976*	914	876	894	1,031
ALC Fitness members	34	24	51	65	50	59	68	113	112	120

*Some classes offered were modified and combined this year

Data Source

Various District departments

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
PARKS										
Number of sites	55	55	55	55	55	55	55	55	56	57
Owned acres	280.77	281.27	281.27	281.27	281.27	281.27	281.27	281.44	281.60	282.94
Cooperative acres	106.00	106.00	106.00	106.00	106.00	106.00	106.00	106.00	106.00	106.00
Total acres	386.77	387.27	387.27	387.27	387.27	387.27	387.27	387.44	387.60	388.94
FACILITIES										
Playgrounds	34	34	34	34	34	34	34	34	34	35
Swimming pools	3	3	3	3	3	3	3	3	3	3
Recreation centers	2	2	2	2	2	2	2	2	2	2
Outdoor skating rinks	2	2	2	2	2	2	2	2	2	2
Racquetball courts	2	2	2	2	2	2	2	2	2	2
9 hole golf course	2	2	2	2	2	2	2	2	2	2
Driving range	1	1	1	1	1	1	1	1	1	1
Miniature golf	1	1	1	1	1	1	1	1	1	1
Skate park	1	1	1	1	1	1	1	1	1	1
BMX bike park	1	1	1	1	1	1	1	1	1	1
Batting cages	8	8	8	8	8	8	8	8	8	8
Fitness centers	2	2	2	2	2	2	2	2	2	2
Soccer fields	8	8	8	8	8	8	8	8	8	8
Baseball fields	18	18	18	18	18	18	18	18	18	18
Outdoor tennis courts	16	16	16	16	16	16	16	16	16	16
Picnic areas	5	5	5	5	5	5	5	5	5	5
Jogging and bike trails	2	2	2	2	2	2	2	2	2	2

Data Source

Various District departments