

Des Plaines Park District

Des Plaines, Illinois

Year Ended April 30, 2022



Annual Comprehensive Financial Report

Prepared by: Business Department



An Illinois Distinguished Accredited Agency



DES PLAINES PARK DISTRICT, ILLINOIS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED APRIL 30, 2022

Prepared by:

Annette Curtis
Director of Business

DES PLAINES PARK DISTRICT, ILLINOIS

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INTRODUCTORY SECTION

This section includes miscellaneous data regarding the District including: Principal Officials, Organizational Chart, Letter of Transmittal, and Certificate of Achievement for Excellence in Financial Reporting.

DES PLAINES PARK DISTRICT, ILLINOIS

Principal Officials

April 30, 2022

BOARD OF COMMISSIONERS

Erin Doerr, President

Jana B. Hass, Vice President

Eli Williams, Treasurer

James F. Grady, Commissioner

Donald J. Rosedale, Commissioner

ADMINISTRATIVE STAFF

Donald Miletic, Executive Director

Paul Cathey, Deputy Director

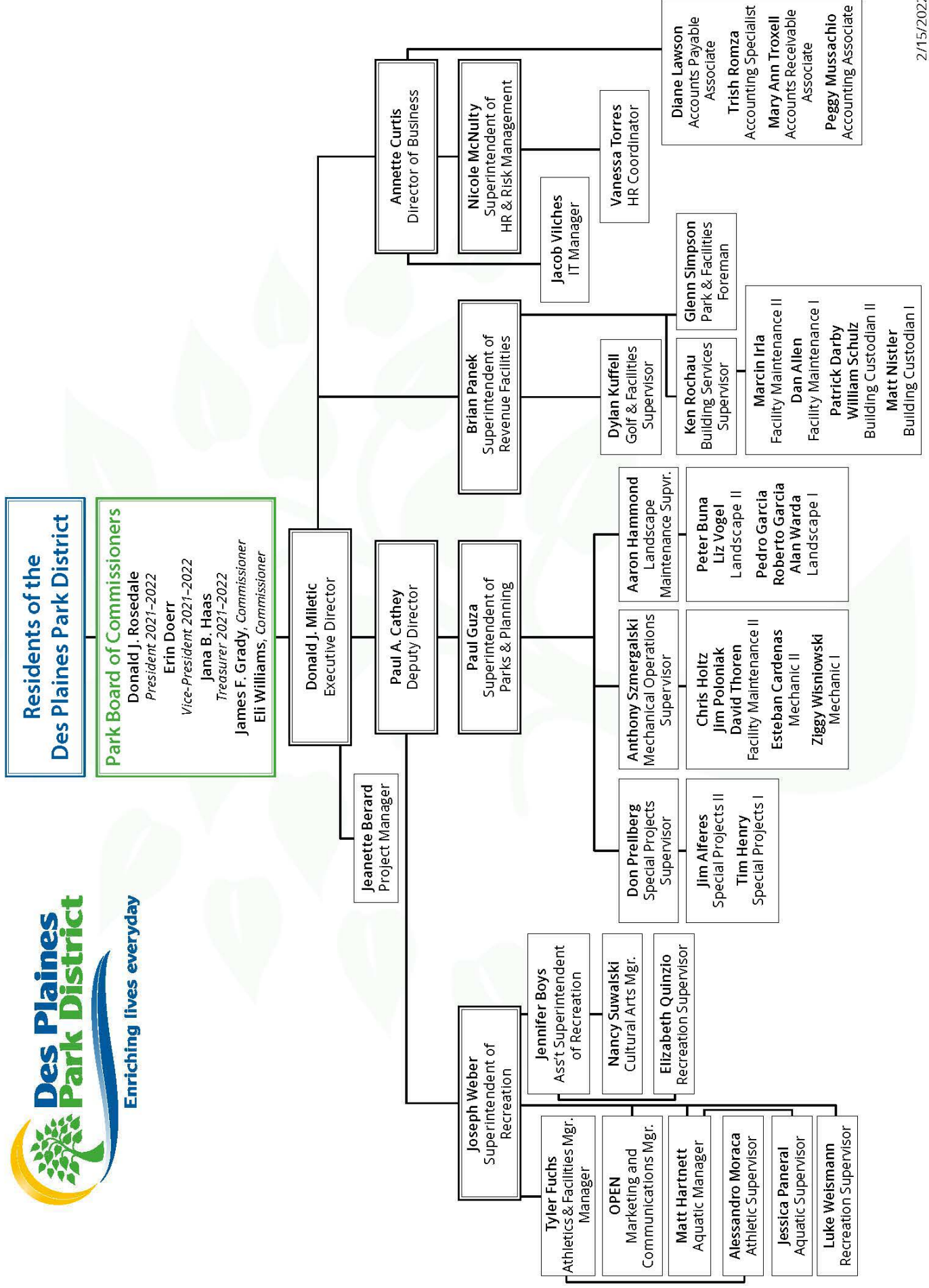
Annette Curtis, Director of Business

Joseph Weber, Superintendent of Recreation

Paul Guza, Superintendent of Parks and Planning

Brian Panek, Superintendent of Revenue Facilities

ORGANIZATION CHART





September 9, 2022

Board of Park Commissioners
Citizens of the Des Plaines Park District

The Annual Comprehensive Financial Report (CAFR) of the Des Plaines Park District for the year ended April 30, 2022 is hereby submitted. This report represents a comprehensive picture of the District's financial activities during Fiscal Year 2022 and the financial condition of its various funds at April 30, 2022. State law requires that all general-purpose local governments publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audit in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

Management assumes full responsibility for the completeness and reliability of all of the information presented in the report based upon a comprehensive internal control framework. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

Lauterbach & Amen, LLP, Independent Certified Public Accountants, have issued an unmodified (clean) opinion on the District's financial statements for the fiscal year ended April 30, 2022. The independent auditors' report is presented at the front of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). The letter of transmittal is designated to complement the MD&A and should be read in conjunction with it. The Des Plaines Park District's MD&A can be found immediately following the report of the independent auditors.

Profile of the Des Plaines Park District

Incorporated in 1919, the Des Plaines Park District is located approximately 17 miles northwest of downtown Chicago, in close proximity to O'Hare International Airport and with ease of access to major interstates, commuter trains, and buses. The District spans approximately 15 square miles and, based on the 2020 U.S. Census, serves a population of 60,675. The District's boundaries include most of the City of Des Plaines; as well as, portions of the Village of Mount Prospect, the City of Park Ridge, and of unincorporated Cook County. The District is empowered to levy a property tax on real property located within its boundaries. It is also empowered by state statute to extend its corporate limits by annexation, which it has done from time to time.

The Park District operates under a Board-Manager form of government. Policymaking authority is vested in a governing board (Board of Commissioners) consisting of the President and four other members, all elected on a non-partisan basis. The Board of Commissioners appoints the District's Executive Director, who in turn appoints the Deputy Director and department heads. Board members are elected at-large and serve six-year terms. The day-to-day administration of the District is the responsibility of the Executive Director. The District employs 49 full-time staff and over 600 part-time and seasonal staff throughout the year.



The Des Plaines Park District provides a full range of services including recreation programs, park management, capital development, and general administration. Recreational facilities/sites owned by the Park District include 58 sites totaling 286.61 acres; three outdoor swimming pools; an indoor aquatic center; two recreation centers; two golf courses; a driving range; a miniature golf center with a skate park, BMX bike park, and batting cages; and an assortment of softball diamonds, playgrounds, and picnic areas. In addition, the district utilizes and maintains 106 acres of property under an intergovernmental cooperative agreement.

As an independent unit of government, the Park District includes all of the funds of its operations and component units based on financial accountability. The accompanying financial statements include only those funds of the District, as there are no other organizations for which it has financial accountability. The Park District participates in the Illinois Municipal Retirement Fund (IMRF), the Maine Niles Association of Special Recreation (MNASR), and the Park District Risk Management Agency (PDRMA). Since these organizations are separate government units and the Park District does not exercise financial accountability over these agencies, their financial statements are not included in this report. Audited financial statements for these organizations are available upon request from their business offices.

The Board of Commissioners is required to approve and adopt its annual budget and appropriation ordinance prior to or within the first quarter of the fiscal year. The annual budget serves as the tool used to manage day-to-day operations and to ensure fiscal accountability; whereas, the appropriation represents the legal limit on spending. While State law prohibits spending beyond the appropriation, there are provisions within the law that, after six months of the fiscal year, allow for transfers of anticipated unexpended amounts between appropriation items. These transfers are subject to certain limitations on percentages of transfers within a fund and voting majority required for approval. In addition, the Board may amend the budget and appropriation ordinance following the same process used for adopting the original ordinance.

Local Economy

The Park District has an above average residential base along with substantial commercial and industrial real estate development. Approximately 55.56% of the District's Equalized Assessed Valuation is residential with 22.11% commercial and 22.11% industrial. The District's equalized assessed valuation (EAV) increased by \$30,147,744 or 1.55% to \$1,976,391,965 in the 2020 levy year, due to an increase in the equalization factor.

The ten largest taxpayers within the District include Midwest Gaming, Sysco Food Services, Dante Monteverde, Honeywell Specialty MA, Juno Lighting Inc., Marc Realty, Cambridge Realty, Apple Reit Ten, EGB 2300 Des Plaines, and Abbott Labs Tax Dept with a total combined taxable assessed valuation of \$217,381,407.

The unemployment rate in the City of Des Plaines continued to increase during the fiscal year as was reported for April 2022 at 4.3%. The April 2022 unemployment rate for the City of Des Plaines was slightly lower than both the 4.5% for Cook County and slightly higher than 4.1% for the Chicago/Naperville/Arlington Heights metropolitan area and lower than the 4.4% reported for the State of Illinois. The dramatic decrease in the unemployment rate for the District and the comparative regions reflects the State of Illinois emerging from the COVID restrictions in place the previous year.

Long Term Financial Planning

The Park District's long-term financial planning centers around its Strategic Plan; the Comprehensive Master and Capital Improvement Plans; and the Community Needs Assessments. Together, these documents provide guidance on the direction, goals, and needs of the District; along with, strategies on how to accomplish these goals. Both the Strategic Plan and Comprehensive Master Plan were reviewed and updated during fiscal year 2020.

The District updated its Strategic Plan in 2019 for the subsequent five-year period of 2019-2024. The purpose of the Strategic Plan is to establish a specific direction for the District to continue to improve its operations, programs, financial stability, and maintain its exceptional standards. Based upon direction received from the Board and input from staff, the plan identifies eight key goals and several strategies to achieve those goals. Below are the key goals identified in the Strategic Plan for 2019-2024:

- Develop and Maintain Effective Organizational Leadership
- Maximize and Expand Recreational Resources
- Increase Park District Visibility and Outreach to the Community
- Develop a Financial Plan to Minimize Reliance on Taxes
- Develop ADA Transition Plan and Compliance
- Develop a Technology Plan for the Future
- Maintain Strong Risk Management within the District
- Promote Environmental Stewardship and Sustainable Practices throughout the Park System

The original Master Plan, produced in 2002, was substantially revised in 2008, 2010, 2014 and again in 2019. The Comprehensive Master Plan is a planning tool that provides a guideline and a framework for future park development, and serves as an aid in upgrading and increasing the use of existing parks. The report is a culmination of research and analysis of background information; national standards based on District demographics; information obtained from residents through focus groups, one-on-one discussions, and the 2006 and 2012 Community Needs Assessment Surveys; trends; perceptions; and goals of the Park District Board, staff and Park District residents.

The District assesses its capital needs through the Capital Improvement Plan (CIP). This document is a planning tool to identify short and medium term capital needs and prioritize those demands with available funding. For a project to be included in the CIP, it must involve the creation, improvement, or acquisition of a tangible asset with an original cost of at least \$5,000.

To fund its operational and long-term goals, the District works within the constraints of the State's Tax Cap laws; annually reviews fees and charges for services and implements increases necessary to offset related costs; applies for federal and state grant funding for capital; continually seeks additional opportunities for revenue; and closely monitors its budget. In addition, the District adheres to the following financial policies, which govern the allocation and management of resources.

- An investment policy, providing for investment return based on State Statute while protecting principal;
- A purchasing policy, setting forth the procedures for ensuring that the best products and services are received at the lowest possible price;
- A capital policy, setting forth the thresholds for capital assets; and providing guidelines in formulating and adopting the Capital Improvement Plan;
- A fund balance policy, setting forth the benchmark reserve levels to be maintained in the various funds to ensure proper working capital.

When funding capital improvements, the Park District strives to minimize its debt issuance and the cost to the taxpayer by securing grant funding; utilizing accumulated reserves when available; and continually seeking other funding sources.

In fiscal year 2022, the Park District was awarded or received commitments for grant funding in FY 2023:

- Open Space Land Acquisition and Development Grant- \$200,000 Lake Opeka splash pad.
- Build Illinois Funds - \$631,200 for Lake Opeka shoreline restoration.
- Illinois Department of Natural Resources - \$7,000,000 for Arndt Aquatic and Recreation Facility development.
- Illinois Department of Natural Resources - \$3,000,000 for Lakeview Center renovation and Lake Opeka shoreline restoration.
- Department of Commerce and Economic Opportunity - \$2,000,000 for Lake Opeka Lakeview Center renovation.
- City of Des Plaines Community Development Block Grant - \$72,000 for park renovations at Seminole Park.

The District's financial condition as of April 30, 2022, as its key operating funds (Corporate and Recreation) have comfortable fund balances. The District currently operates with a lean 49 full-time employees for the scope of facilities and services provided and a service population of roughly 60,675 people. The District's strong financial condition and lean workforce enabled the District to successfully reopen and move to pre-COVID operations in fiscal year 2022.

Major Initiatives

For the 2022-2023 fiscal year, the District has committed the majority of its financial and staffing resourcing to completion of the following major projects focused on improving, maintaining, and upgrading its parks and operations. The District will also be replacing trucks and equipment and completing several smaller improvements throughout its parks and facilities.

Project Name	Budget
Arndt Park Aquatic and Park	\$ 8,546,000
DP Manor Park Renovation	138,000
Golf Center Software Upgrade	800,000
Lake Opeka Shoreline	2,653,000
Lakeview Center	1,000,000
Lake Park Splash Pad	3,740,000
Prairie Lakes HVAC Upgrade	1,384,500
Seminole Park Courts	160,000
Vehicle Replacement (3)	167,830
Equipment Replacement (4)	135,600

Awards and Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Des Plaines Park District for its annual comprehensive financial report for the fiscal year ended April 30, 2021. This was the 26th year that the Park District received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not have been accomplished in a timely manner without the efficient and dedicated services of the entire staff of the Business Department. I would like to thank the employees of the Business Department; as well as, staff throughout the District for their cooperation and assistance in the preparation of this report. In addition, I would like to thank the Board of Commissioners and the Executive Director for their leadership and support in planning and conducting the financial operations of the District in a responsible and prudent manner.



Annette Curtis
Director of Business



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Des Plaines Park District
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

April 30, 2021

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Other Supplementary Information
- Supplemental Schedules

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the District's independent auditing firm.



INDEPENDENT AUDITORS' REPORT

September 9, 2022

Members of the Board of Commissioners
Des Plaines Park District
Des Plaines, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Des Plaines Park District, Illinois, as of and for the year ended April 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Des Plaines Park District, Illinois, as of April 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Des Plaines Park District, Illinois' basic financial statements. The other supplementary information and supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises of the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

DES PLAINES PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

April 30, 2022

The Management Discussion and Analysis (MD&A) provides an introduction to the financial performance and statements of the Des Plaines Park District (District) for the fiscal year ended April 30, 2022. The MD&A is designed to assist the reader in focusing on significant issues; provide an overview of the District's financial activity; identify any material deviation from the financial plan; identify individual fund issues or concerns; and identify changes in the District's financial position and its ability to address subsequent years' challenges.

We encourage readers to consider the information presented here, in conjunction with the letter of transmittal (which can be found in the introductory section of this report) and the District's Financial Statements and accompanying notes (which can be found in the basic financial statements section of this report).

FINANCIAL HIGHLIGHTS

- The District obtained an unmodified opinion from the independent audit firm, Lauterbach & Amen, LLP.
- Net position (assets and deferred outflows minus liabilities and deferred inflows) of the District totaled \$54,372,913 at April 30, 2022. Of this amount, \$35,235,968 is net invested in capital assets, \$3,476,816 is restricted, and \$15,660,129 is unrestricted and may be used to meet the District's general obligations. Net position increased \$5,795,916, or 11.9% from 2021.
- The District's combined Governmental Funds ending fund balance increased \$2,035,697 or 13.1% as of April 30, 2022. The majority of this increase occurred in the Corporate and Recreation Funds and is primarily attributed to increased operations as COVID mitigations were lifted; along with, increased property tax revenues.
- At the end of the current fiscal year, the unassigned fund balance for the Corporate Fund was \$4,836,570 or 165.9% of expenditures. The unassigned fund balance increased \$515,119 or 11.9% from the prior year.
- Governmental debt outstanding was \$8,916,288, compared to \$9,228,602 last year, reflecting a decrease of 3.4%.
- Property tax revenue increased by \$280,259 or 3.2% for a total of \$9,033,080.
- Non-property tax revenues reflected an overall increase of \$3,408,108 (or 60.2%). This increase is the net result of an increase of \$2,639,551 in charges for services, an increase of \$592,491 in intergovernmental, \$231,960 in miscellaneous revenues; offset by a decrease in capital grants and contributions of \$6,786 and a decrease of \$49,108 in interest income.

OVERVIEW OF THE FINANCIAL STATEMENTS

Management's Discussion and Analysis introduces the District's basic financial statements. The basic financial statements are: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements incorporate all of the District's governmental and business-type activities, in a manner similar to a private sector business using the economic resources measurement focus and the accrual basis of accounting.

The Statement of Net Position (see the financial section of this report) presents information on all of the District's assets, deferred outflows, liabilities and deferred inflows, with the difference reported as net position. Over time, increases or decreases in net position may serve as useful indicators of whether the financial position of the District is improving or deteriorating.

Management's Discussion and Analysis

April 30, 2022

OVERVIEW OF THE FINANCIAL STATEMENTS - Continued

Government-Wide Financial Statements - Continued

The Statement of Changes in Net Position presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the District include general government and culture and recreation. The business-type activities of the District consist of golf driving range/courses, miniature golf and water park operations.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Des Plaines Park District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on short-term inflows and outflows of available resources; as well as, on balances of spendable resources available at the end of the fiscal year. This information is useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains ten individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the five funds considered major funds. Major funds are those whose revenues, expenditures/expenses, assets or liabilities are at least ten percent of the total for their fund category or type (governmental) and at least five percent of the aggregate amount for all governmental funds. Any fund may be reported as a major fund if management considers the fund particularly important to financial statement users. Data from the other governmental funds are combined into a single aggregated presentation.

DES PLAINES PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

April 30, 2022

OVERVIEW OF THE FINANCIAL STATEMENTS - Continued

Fund Financial Statements - Continued

Major Funds

Corporate Fund
Recreation Fund
Special Recreation Fund
G.O. Bond Fund
Capital Projects Fund

Non-Major Funds

Audit Fund
Tort Immunity Fund
Illinois Municipal Retirement Fund
Social Security Fund
Museum Fund

The District adopts an annual budget and appropriation for all of its funds. A budgetary comparison statement has been provided for the funds to demonstrate compliance with this budget.

Proprietary Funds - The Des Plaines Park District maintains only one type of proprietary fund. That fund type is an enterprise fund and is used to report the same functions presented in the business-type activities in the government-wide financial statements. The Des Plaines Park District uses enterprise funds to account for Mystic Waters water park; Mt. View Adventure miniature golf and batting cages; the Golf Center driving range and short course; and Lake Park golf course and marina.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The detailed proprietary fund financial statements are grouped in a manner similar to governmental fund statements. The basic proprietary fund financial statements can be found in the financial section of this report.

Notes to the Financial Statements

Additional information that is essential to a full understanding of the government-wide and fund financial statements is provided in the notes to the financial statements.

Other Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide benefits to its employees.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Statement of Net Position - As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The District's combined assets and deferred outflows exceeded its liabilities and deferred inflows by \$54,372,913 as of April 30, 2022. This represented a net increase of \$5,795,916 over the prior year net position balance of \$48,576,997. The table below presents a summary of the District's net position.

DES PLAINES PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

April 30, 2022

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

Statement of Net Position - Continued.

	Summary Statement of Net Position					
	Governmental		Business-Type		Totals	
	Activities		Activities			
	2022	2021	2022	2021	2022	2021
Assets						
Current Assets	\$ 26,484,360	21,707,038	4,841,779	3,407,764	31,326,139	25,114,802
Capital Assets	35,823,561	34,279,172	8,328,695	8,899,991	44,152,256	43,179,163
Total Assets	62,307,921	55,986,210	13,170,474	12,307,755	75,478,395	68,293,965
Deferred Outflows	154,049	334,853	12,869	27,974	166,918	362,827
Total Assets and Deferred	62,461,970	56,321,063	13,183,343	12,335,729	75,645,313	68,656,792
Liabilities						
Current Liabilities	2,888,785	2,969,957	1,867,445	1,737,385	4,756,230	4,707,342
Long-Term Liabilities	7,909,841	8,447,533	97,156	105,417	8,006,997	8,552,950
Total Liabilities	10,798,626	11,417,490	1,964,601	1,842,802	12,763,227	13,260,292
Deferred Inflows	8,243,291	6,654,614	265,882	164,889	8,509,173	6,819,503
Total Liabilities and Deferred	19,041,917	18,072,104	2,230,483	2,007,691	21,272,400	20,079,795
Net Position						
Net Investment in Capital Assets	26,907,273	25,050,570	8,328,695	8,899,991	35,235,968	33,950,561
Restricted	3,476,816	3,164,217	—	—	3,476,816	3,164,217
Unrestricted	13,035,964	10,034,172	2,624,165	1,428,047	15,660,129	11,462,219
Total Net Position	43,420,053	38,248,959	10,952,860	10,328,038	54,372,913	48,576,997

A large portion of the District's net position, \$35,235,968 or 64.8%, reflects its investment in capital assets (e.g., land, construction in progress, land improvements, buildings and improvements, swimming pools, water slide, miniature golf course, skate park and batting cages, machinery and equipment, and automobiles and trucks), less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, such as property taxes, since the capital assets themselves cannot be used to pay these liabilities.

A large portion of the increase to net position for the current fiscal year related to increase in net investment in capital assets. Significant capital asset additions for the fiscal year include purchase of Lakeview Center property and building, renovations of Lakeview Center building, completion of the Prairie Lake chiller and boiler projects, Lake Park playground and splash pad.

DES PLAINES PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

April 30, 2022

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

Statement of Net Position - Continued. An additional portion, \$3,476,816 or 6.4%, of the District's net position is subject to legal or contractual external restrictions on its use. The increase in restricted net position from the prior year is primarily due to the increase in net position restricted for special recreation, employee retirement, museum, and tort immunity. The remaining \$15,660,129 or 28.8% of net position is unrestricted and may be used to meet the District's ongoing obligations to citizens and creditors. The increase in unrestricted net position is primarily due to changes in net pension liability (asset) for IMRF resulting from favorable investment returns in 2022.

Statement of Changes in Net Position - A summary of changes in net position is presented in the chart below.

	Summary of Changes in Net Position					
	Governmental		Business-Type		Totals	
	2022	2021	2022	2021	2022	2021
Revenues						
Program Revenues:						
Charges for Services	\$ 3,302,068	1,817,417	4,178,509	3,023,609	7,480,577	4,841,026
Capital Grants and Contributions	154,914	161,700	—	—	154,914	161,700
General Revenues:						
Taxes	9,033,080	8,752,821	—	—	9,033,080	8,752,821
Intergovernmental	1,039,799	447,308	—	—	1,039,799	447,308
Interest Income	18,553	60,438	8,394	15,617	26,947	76,055
Donations and Miscellaneous	369,726	137,766	—	—	369,726	137,766
Total Revenues	13,918,140	11,377,450	4,186,903	3,039,226	18,105,043	14,416,676
Expenses						
Program Expenses:						
General Government	3,855,125	2,892,623	—	—	3,855,125	2,892,623
Culture and Recreation	5,189,989	4,934,693	—	—	5,189,989	4,934,693
Interest	201,932	237,029	—	—	201,932	237,029
Mystic Waters	—	—	1,000,175	373,253	1,000,175	373,253
Lake Park	—	—	214,945	175,874	214,945	175,874
Mt. View Adventure	—	—	253,855	239,401	253,855	239,401
Golf Center	—	—	1,593,106	1,448,778	1,593,106	1,448,778
Total Expenses	9,247,046	8,064,345	3,062,081	2,237,306	12,309,127	10,301,651
Increase (Decrease) in Net Position	4,671,094	3,313,105	1,124,822	801,920	5,795,916	4,115,025
Transfers In (Out)	500,000	250,000	(500,000)	(250,000)	—	—
Change in Net Position	5,171,094	3,563,105	624,822	551,920	5,795,916	4,115,025
Net Position - Beginning	38,248,959	34,361,097	10,328,038	9,776,118	48,576,997	44,137,215
Change in Accounting Principle	—	324,757	—	—	—	324,757
Net Position - Beginning	38,248,959	34,685,854	10,328,038	9,776,118	48,576,997	44,461,972
Net Position - Ending	43,420,053	38,248,959	10,952,860	10,328,038	54,372,913	48,576,997

DES PLAINES PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

April 30, 2022

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

The District's net position increased by \$5,795,916. Of this increase in net position, \$5,171,094 was attributed to governmental activities with business-type activities contributing the remaining \$624,822. Further analysis is provided within the governmental and business-type activities sections.

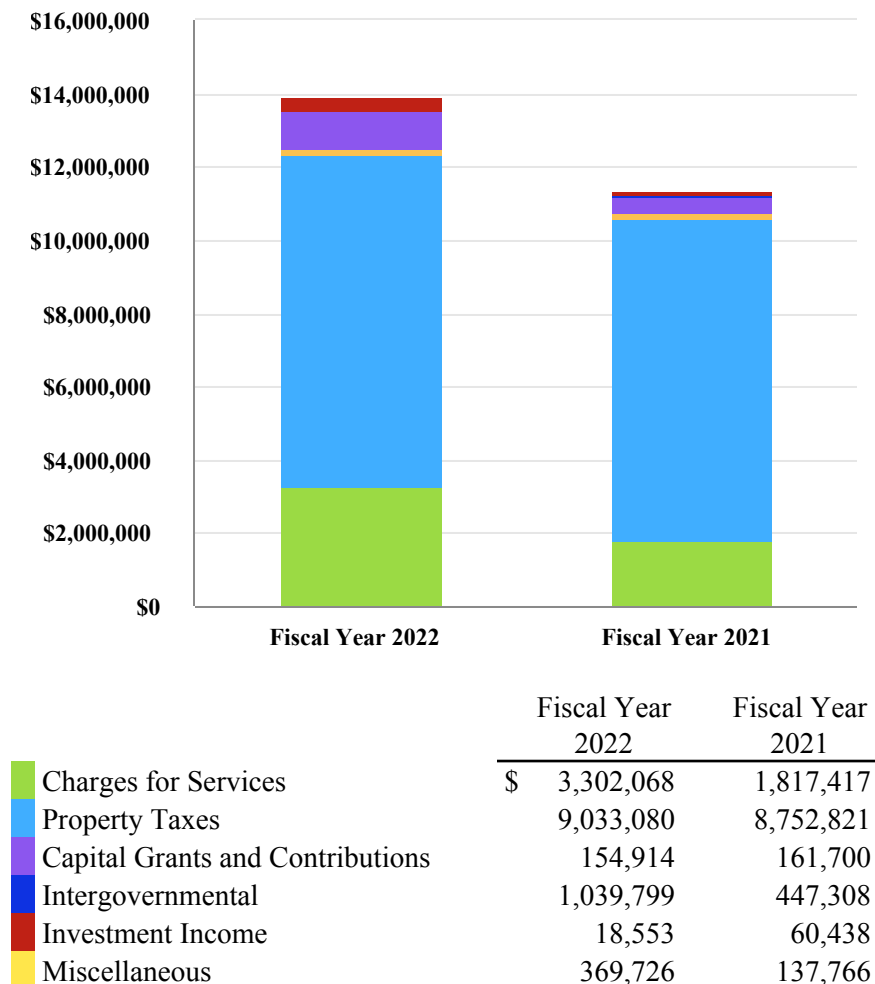
Governmental Activities

As noted earlier, the net position of governmental activities increased by \$5,171,094, which reflects the net result of \$9,247,046 in expenses; \$3,456,982 in program revenues; \$10,461,158 in general revenues; and \$500,000 in net transfers in. Transfers are used to pay for the Golf Center debt and for funding of capital assets. Net transfers have not been included in the governmental activities charts.

Revenues

For fiscal year 2022, governmental activities revenue totaled \$13,918,140, which reflected an increase of \$2,540,690 or 22.3% over fiscal year 2021. The following graph provides a visual presentation of revenues by source.

Governmental Activities Revenue by Source



DES PLAINES PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

April 30, 2022

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

Governmental Activities - Continued

Revenues - Continued

Property tax revenue represented the largest portion of the revenue base, generating 64.9% of governmental activities revenue. Property tax revenue increased 3.2% or \$280,259 to \$9,033,080 as of April 30, 2022. Property taxes fund governmental activities, including but not limited to, the District's contribution to the Illinois Municipal Retirement Fund, Social Security, Tort Immunity, Audit, Special Recreation, and Museum funds. The increase in property tax revenues reflects the combination of a higher percentage of collections on first installment taxes in 2022, additional collections of delinquent taxes from 2021 first installment taxes, and an increase in the property tax levy.

Charges for services accounted for 23.7% of total governmental activities revenues. Charges for services revenue increased 81.7% or \$1,484,651 to \$3,302,068 as of April 30, 2022. This increase is due to the lifting of COVID restrictions placed upon operations and programming. Throughout the year enrollment increased to full or near full capacity for programs, rentals and memberships. The indoor aquatic facility and special events saw larger attendance than anticipated. The District was successful at adapting to increased participation while navigating staffing and COVID concerns.

As the graph illustrates, capital grants and contributions experienced a decrease of \$6,786 or 4.2%. In fiscal year 2022, the District had open grants, as follows: a \$400,000 Open Space Land Acquisition & Development (OSLAD) for Lake Park Development. The fiscal year 2022 capital grant revenues include \$154,914 under the Lake Park grant for engineering and construction services.

Intergovernmental revenues consist of the District's share of personal property replacement taxes collected and allocated by the State of Illinois. Replacement tax revenues increased \$592,491 or 132.5% over the prior year.

The decrease in investment income reflects less funds available for investment due to increased operational spending, and less grant dollars combined with a decrease in interest rates.

Expenses

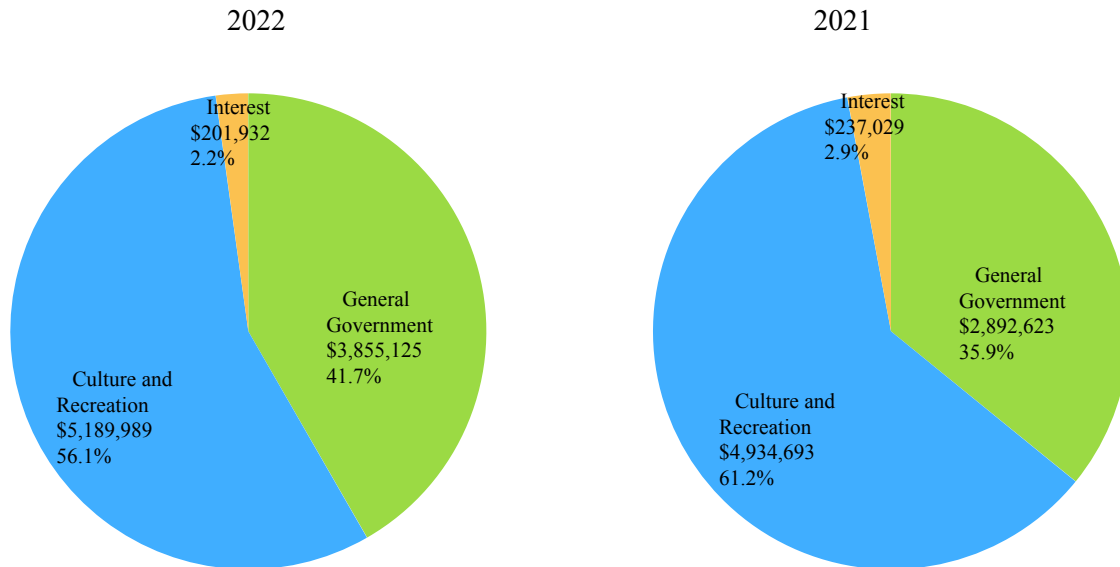
Governmental activities expenses totaled \$9,247,046 in fiscal year 2022. This represented an increase of \$1,182,701 or 14.7% over 2021.

DES PLAINES PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

April 30, 2022

Governmental Activities - Expenses by Function



The culture and recreation function accounted for 56.1% of expenses for 2022. This category encompasses all expenses (i.e. payroll, materials and supplies, contractual services, etc.) related to maintaining the activities and events offered to our residents. The expenses associated with providing these services increased \$255,296 or 5.2% over 2021.

At 41.7%, the general government function accounted for the next largest portion of expenses for 2022. This category includes all expenses related to maintenance of our parks; as well as, administrative support services and related expenses. General government expenses increased 33.3% or \$962,502 from 2021.

The last component, at \$201,932 and 2.2% is interest and fiscal charges on the District's outstanding debt attributable to governmental activities. Changes in this category correspond to debt outstanding at year-end and the related debt retirement schedules.

Business-Type Activities

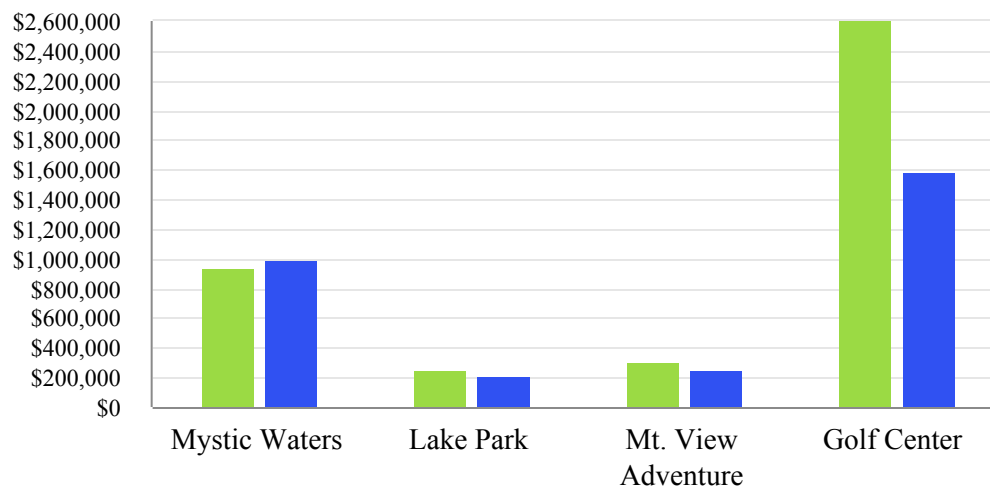
As noted previously, net position for business-type activities increased by \$624,822. Transfers are used and to pay for the Golf Center debt and for funding of capital assets. These transfers general revenues from investment are not included in the charts below. Total program revenue for fiscal year 2022 was \$4,178,509. Total expenses were \$3,062,081; which includes, depreciation expense of \$171,308 for Mystic Waters, \$59,429 for Mt. View Adventure, \$370,511 for the Golf Center, and \$3,233 for Lake Park.

DES PLAINES PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

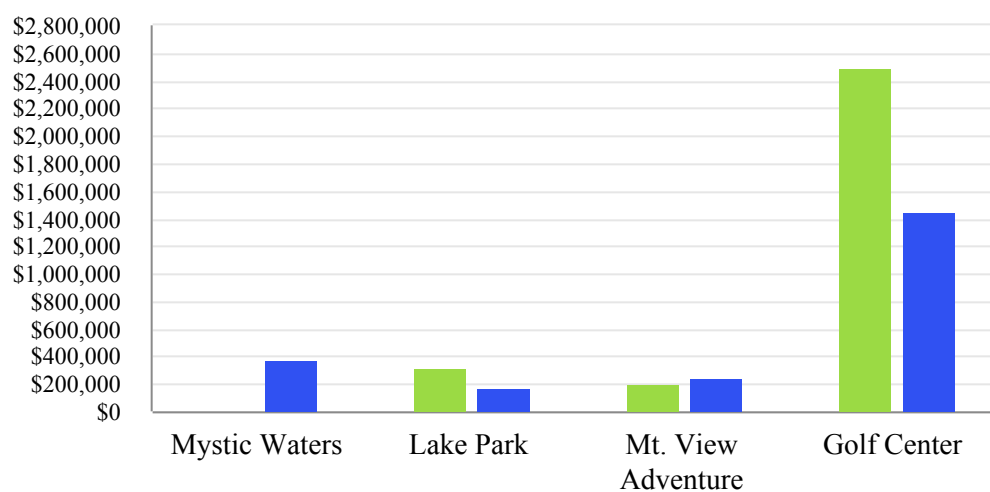
April 30, 2022

Fiscal Year 2022



	Mystic Waters	Lake Park	Mt. View Adventure	Golf Center
Charges for Services	\$ 946,141	\$ 256,889	\$ 310,079	\$ 2,665,400
Expenses	\$ 1,000,175	\$ 214,945	\$ 253,855	\$ 1,593,106

Fiscal Year 2021



	Mystic Waters	Lake Park	Mt. View Adventure	Golf Center
Charges for Services	\$ 3,312	\$ 311,959	\$ 208,735	\$ 2,499,603
Expenses	\$ 373,253	\$ 175,874	\$ 239,401	\$ 1,448,778

DES PLAINES PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

April 30, 2022

After being closed for the 2020 summer season, Mystic Waters was fully operational during the summer of 2021. All three park district pools, Mystic Waters, Chippewa and Iroquois saw increased participation levels. Mystic Waters experienced revenue 7.5% greater FY 2019-2020. The Golf Center and Mt. View Adventure continued to experience increased revenues as individuals sought outdoor recreational opportunities. Mt. View Adventure experienced a 48.5% increase in charges for services compared to 2021, with admission fees and group sales accounting for the majority of this increase. The Golf Center revenues experienced continued increases, the driving range revenues increased more than 9% from 2021.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds - The District's governmental funds provide information on short-term inflows, outflows, and balances of spendable resources. This information is useful in assessing the District's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year. The Corporate, Recreation, Special Recreation, G.O. Bond, and Capital Projects funds are the major operating funds of the District. Governmental funds reported a combined total of \$13,918,140 of revenues and \$13,753,048 in expenditures. The Net Change in Fund Balance after Other Financing Sources (Uses) resulted in an increase of \$2,035,697 in fund balance of all governmental funds at April 30, 2022. The combined fund balance of all governmental funds at April 30, 2022 was \$17,568,080, of which \$13,977,000 was unrestricted.

Corporate Fund

This fund includes general administration, park maintenance, and park development activities. The Corporate fund has an unassigned fund balance of \$4,836,570, which represents 165.9% of its total expenditures, excluding transfers to other funds. The unassigned fund balance increased 11.9% or \$515,119 as compared to the prior year-end. This increase reflects the net result of increased revenues from property taxes; combined with increased facility rentals as COVID restrictions were lifted.

Recreation Fund

This fund accounts for the District's recreation programs, aquatics, sports and leisure activities, tennis and summer camps. The committed fund balance is \$3,862,604, which represents 92.9% of total expenditures, excluding transfers to other funds. The committed fund balance reflects an increase of 29.9% or \$889,818 compared to the prior year. This increase reflects the net result of increased revenues from property taxes, replacement taxes, and a return to full operations as COVID restrictions were lifted. Charges for Services which include programs, membership, rentals and fees increased to full operational levels, while staff and supply expenditures increased and overhead remained consistent.

DES PLAINES PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

April 30, 2022

Special Recreation Fund

This fund accounts for the revenues and expenditures related to the provision of recreational services for disabled individuals. The ending fund balance is \$1,058,530 and is restricted for special recreation purposes. The fund balance reflects an increase of \$140,517 or 15.3% from the prior year primarily due to increased property tax revenue. Demand and utilization increased slightly as compared to the prior year, which translated to higher expenditures for inclusion services and an increase in the District's special recreation association contribution.

General Obligation Bond Fund

This fund accounts for the repayment of the District's long-term debt. The ending fund balance is \$1,041,993 and is restricted for debt retirement. The fund balance decreased \$31,975 or 3.0% over the prior year and this decrease is due to higher debt service payments in the current year.

Capital Projects Fund

This fund accounts for capital outlays of the District. The capital outlays are financed from proceeds from the District's general obligation debt issues, transfers from the Corporate Fund, grants, donations, developer contributions, interest income, and other specific revenues. The ending fund balance is a surplus of \$5,277,826 and this increase is due to an increase of replacement taxes received in the current year. This fund balance is dedicated for capital projects in-progress such as the HVAC replacement project at Prairie Lakes Community Center and grant-funded projects such as Arndt Park Aquatics Facility development, Lake Opeka shoreline restoration and Lake View Center renovation; as well as, capital projects budgeted in the next fiscal year.

Nonmajor Governmental Funds

This includes Audit, Tort Immunity, Illinois Municipal Retirement, Social Security, and Museum funds and had a combined fund balance of \$1,469,483 at the end of fiscal year 2022. This is an increase of \$141,876 or 10.7% from year-end 2021. The Illinois Municipal Retirement (IMRF) and Tort Immunity funds accounted for the majority of the increase in fund balance. Transfers from the Business –Type Activities increased as operations resumed as COVID restrictions were lifted. A decrease in workers compensation claims resulted in reduced expenditures in the Tort fund. Another contributing factor was the decrease in the employer contribution percentage to IMRF.

CORPORATE FUND BUDGETARY HIGHLIGHTS

The District made no budget amendments to the Corporate Fund during the year. Corporate Fund actual revenues for the year totaled \$4,371,376, compared to budgeted revenues of \$4,146,403. Revenues from property and personal replacement taxes were significantly higher than budgeted; whereas, revenues from rentals fell well short of budget.

The Corporate Fund actual expenditures for the year were \$531,798 lower than budgeted (\$2,914,774 actual compared to \$3,446,572 budgeted). All of the general government expense categories were below budget for the fiscal year except General Parks, Grounds Keeping. Operations returned to full capacity while expenditures increased at a slower rate than budgeted, resulting in lower expenses for wages, supplies and maintenance of buildings and facilities.

DES PLAINES PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

April 30, 2022

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

As of April 30, 2022, the District had a combined total of \$44,152,256 of capital assets (net of depreciation) invested in land; improvements; buildings; swimming pools; a water slide; a miniature golf course; skate park and batting cages; machinery and equipment; and automobiles and trucks. The table below provides a summary of the District's net capital assets. For more detailed information on the District's capital assets, see Note 3 in the notes to the financial statements.

	Governmental Activities		Business-Type Activities		Totals	
	2022	2021	2022	2021	2022	2021
Land	\$ 9,139,202	9,068,173	2,802,186	2,802,186	11,941,388	11,870,359
Construction in Progress	1,135,678	749,226	2,608	—	1,138,286	749,226
Land Improvements	3,809,558	2,131,240	1,266,089	1,507,836	5,075,647	3,639,076
Buildings and Improvements	16,666,280	16,815,644	3,103,292	3,297,660	19,769,572	20,113,304
Swimming Pools	2,534,702	2,618,802	785,748	876,217	3,320,450	3,495,019
Water Slide	—	—	15,657	22,801	15,657	22,801
Miniature Golf Course	—	—	85,272	93,401	85,272	93,401
Skate Park and Batting Cages	—	—	127,091	162,267	127,091	162,267
Machinery and Equipment	2,391,683	2,702,186	140,752	137,623	2,532,435	2,839,809
Automobiles and Trucks	146,458	193,901	—	—	146,458	193,901
Total Net Capital Assets	35,823,561	34,279,172	8,328,695	8,899,991	44,152,256	43,179,163

For fiscal year 2022, the District's total capital assets, net of depreciation, increased \$973,093. Capital assets from governmental activities increased \$1,544,389; whereas, capital assets from business-type activities decreased \$571,296.

The increase in capital assets of governmental activities is primarily due to the following capital projects: Lakeview Center purchase, site development for 1355 and 1340 Oak Wood properties, completion of the Cumberland Bridge project, Westfield Garden playground, Prairie Lakes Chiller and Paving projects. Construction in progress at year end include Lake Park Playground and Splash Pad, Lakeview Center renovation, Lake Opeka shoreline restoration, Prairie Lake HVAC replacement, and Arndt Aquatic Facility development. Decreases are primarily due to IT equipment removal of disposed items.

The increase in capital assets of business-type activities is primarily due to IT and mowing equipment at the Golf Center. Decrease in capital assets of business-type activities is primarily due IT equipment removal of disposed items.

DES PLAINES PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

April 30, 2022

CAPITAL ASSETS AND DEBT ADMINISTRATION - Continued

Long-Term Liabilities

At the end of fiscal year 2022, the District had total long-term liabilities of \$6,713,939, as compared to \$9,893,506 last year. This reflects a decrease of \$3,179,567 or 32.1%.

	Governmental Activities		Business-Type Activities		Totals	
	2022	2021	2022	2021	2022	2021
General Obligation Bonds	\$ 7,439,605	7,558,435	—	—	7,439,605	7,558,435
General Obligation Alternate Revenue Source Bonds	1,115,000	1,240,000	—	—	1,115,000	1,240,000
Unamortized Bond Premium	361,683	430,167	—	—	361,683	430,167
Net Pension (Asset) - IMRF	(2,858,332)	(376,287)	(238,788)	(31,436)	(3,097,120)	(407,723)
Total OPEB Liability - RBP	550,815	688,324	46,015	57,503	596,830	745,827
Compensated Absences	234,015	266,908	63,926	59,892	297,941	326,800
Totals	6,842,786	9,807,547	(128,847)	85,959	6,713,939	9,893,506

The majority of the decrease in long-term liabilities occurred in the area of net pension (asset). Net pension (asset) decreased \$2,689,397 or 659.6% from fiscal year 2021 primarily due to favorable net investment income.

At April 30, 2022, the District had total long-term debt outstanding of \$8,554,605 comprised of \$7,439,605 in general obligation limited tax bonds and \$1,115,000 of general obligation alternate revenue source bonds. The District's total long-term bonds payable decreased by \$243,830 during the fiscal year. Currently, the District's debt retirement schedule has a final maturity date of December 1, 2027 for the general obligation limited tax bonds and December 1, 2029 for the alternate revenue source bonds. Debt service on the general obligation limited tax bonds is paid with a direct property tax levy and the District has pledged a portion of revenues derived from its ongoing handicapped fund property tax levy for repayment of the alternate revenue source bonds.

The most recent bond rating issued to the District was in conjunction with the issuance of its Series 2018B General Obligation Limited Tax and 2018C General Obligation Alternate Revenue Source bonds. On June 14, 2018, Moody's Investors Service issued the District a rating of Aa2. In addition, Moody's affirmed the Aa2 rating on the District's other outstanding general obligation limited and unlimited tax debt.

The District's legal debt margin is subject to a statutory debt limitation of 2.875% of equalized assessed valuation with referendum or 5.00% of equalized assessed valuation without referendum. The District's annual debt service tax levy is subject to the "debt service extension base" limitations imposed by the Illinois Tax Cap law. The District's non-referendum debt service extension base is currently \$1,754,029.

Additional information on the District's long-term debt is available in Note 3 in the notes to the financial statements.

DES PLAINES PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

April 30, 2022

RISK MANAGEMENT

The District is a member of the Park District Risk Management Agency (PDRMA), which provides coverage for workers' compensation, property damage, general liability, employment practices and unemployment insurance; as well as, loss control and prevention services. The District's aggressive risk management program aimed at participant, instructor and workplace safety; along with, a safety conscious employee foundation allowed the District to become an "Accredited Agency" during 2010. The District was re-accredited in 2014 with an overall score of 98.05% and again during Fiscal Year 2019 with an overall score of 97.18%.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The Board adopted its 2022/23 fiscal year budget in the amount of \$34,261,897, which reflects an increase of \$13,650,272 or 66.2% from fiscal year 2021/22. This budget increase is primarily due to increases in grant supported capital projects. The Alternative revenue budget line items includes grants that the District has been awarded or commitments received. Through the Open Space Lands Acquisition and Development Grant (OSLAD) the District received \$200,000 for the Lake Park Splashpad. The Build Illinois Funds' commitment of \$631,200 is for Lake Opeka shoreline restoration. In addition, Illinois Department of Natural Resources has awarded \$7,000,000 for Arndt Aquatic and Recreation facility, and \$3,000,000 for Lakeview Center and Lake Opeka shoreline restoration. The Department of Commerce and Economic Opportunity awarded the District \$2,000,000 for Lake Opeka Lake View Center restoration. The City of Des Plaines' Community Development Block Grant of \$72,000 was award for park renovation at Seminole Park.

2022/2023 charges for services are budgeted to increase by 21% over fiscal year 2021/22. As COVID restriction were lifted, operations saw increased participation across the district and specifically at Praire Lakes Aquatic Facility, staff anticipated this trend to continue. Operating expenditures are budgeted to increase by 13% due to a tight job market, inflation and increased participation.

For tax year 2020, the District's equalized assessed valuation (EAV) increased 1.6% and its tax levy increased by 3.6%, which combined to generate a tax rate of \$0.463 per \$100 of EAV; as compared to, \$0.453 per \$100 EAV in 2019. The District represents 4.94% of the 2020 tax bill. As of the date of the report, the 2021 tax extension is not available.

The District is affected by changes in the local economy and demographic of the City of Des Plaines as-a-whole. The District remains cognizant of changes occurring within the City (i.e. new development or redevelopment, TIF districts, housing, school enrollments, etc.) that will affect its tax base and/or demands for services and facilities. In addition, the District monitors federal and state legislation for proposals that can affect its future operations; ability to fund its operations and capital improvements; and achieve its long-range goals.

The District faces challenges in upcoming budget years balancing ongoing maintenance and improvements needed to its facilities and infrastructure; and the changing service needs of its residents. The District has implemented fee increases to offset the step-up in the job market; investigates more effective ways to market its programs and facilities to increase participation; seizes opportunities to reduce benefit and operating costs; and continuously evaluates the cost-benefit of its program offerings.

Some of the challenges in the next fiscal year will be managing the numerous capital projects; preparing and programming the new property/facility acquired at Lake Park; establishing a long-term shoreline restoration and funding plan for the lake at Lake Park; addressing staffing demands with today's competitive employment market; and continuing technology upgrades to increase security and improve operations. In addition, the District will be seeking additional funding opportunities to support both operations and capital improvements.

DES PLAINES PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

April 30, 2022

FINANCIAL CONTACT

This financial report is designed to present residents with a general overview of the District's finances and to demonstrate the District's commitment to public accountability. If you have questions about the report or need additional financial information, please contact the District's Director of Business, Annette Curtis, 2222 Birch Street, Des Plaines, IL 60018.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements

- Fund Financial Statements

 - Governmental Funds

 - Proprietary Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

DES PLAINES PARK DISTRICT, ILLINOIS

Statement of Net Position

April 30, 2022

See Following Page

DES PLAINES PARK DISTRICT, ILLINOIS**Statement of Net Position****April 30, 2022**

	Governmental Activities	Business-Type Activities	Totals
ASSETS			
Current Assets			
Cash and Investments	\$ 18,305,658	4,587,823	22,893,481
Restricted Cash and Investments	70,977	—	70,977
Receivables - Net of Allowances			
Property Taxes	4,841,995	—	4,841,995
Accounts	11,799	—	11,799
Accrued Interest	1,312	430	1,742
Due from Other Governments	380,213	—	380,213
Prepays	14,074	14,738	28,812
Total Current Assets	23,626,028	4,602,991	28,229,019
Noncurrent Assets			
Capital Assets			
Nondepreciable	10,274,880	2,804,794	13,079,674
Depreciable	44,708,175	16,009,857	60,718,032
Accumulated Depreciation	(19,159,494)	(10,485,956)	(29,645,450)
Total Noncurrent Assets	35,823,561	8,328,695	44,152,256
Other Assets			
Net Pension Asset - IMRF	2,858,332	238,788	3,097,120
Total Noncurrent Assets	38,681,893	8,567,483	47,249,376
Total Assets	62,307,921	13,170,474	75,478,395
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Items - IMRF	154,049	12,869	166,918
Total Assets and Deferred Outflows of Resources	62,461,970	13,183,343	75,645,313

The notes to the financial statements are an integral part of this statement.

	Governmental Activities	Business-Type Activities	Totals
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 376,923	64,995	441,918
Accrued Payroll	168,889	30,747	199,636
Accrued Interest Payable	100,190	—	100,190
Deposits Payables	14,176	31,994	46,170
Other Payables	437,330	1,726,924	2,164,254
Current Portion of Long-Term Debt	1,791,277	12,785	1,804,062
Total Current Liabilities	2,888,785	1,867,445	4,756,230
Noncurrent Liabilities			
Compensated Absences Payable	187,212	51,141	238,353
Total OPEB Liability - RBP	550,815	46,015	596,830
Alternate Revenue Source Bonds	985,000	—	985,000
General Obligation Bonds - Net	6,186,814	—	6,186,814
Total Noncurrent Liabilities	7,909,841	97,156	8,006,997
Total Liabilities	10,798,626	1,964,601	12,763,227
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	4,841,995	—	4,841,995
Grants	218,635	—	218,635
Deferred Items - IMRF	3,182,661	265,882	3,448,543
Total Deferred Inflows of Resources	8,243,291	265,882	8,509,173
Total Liabilities and Deferred Inflows of Resources	19,041,917	2,230,483	21,272,400
NET POSITION			
Net Investment in Capital Assets	26,907,273	8,328,695	35,235,968
Restricted			
Special Recreation	987,553	—	987,553
Employee Retirement	917,338	—	917,338
Audit	34,165	—	34,165
Museum	42,601	—	42,601
Debt Service	1,012,780	—	1,012,780
Tort Immunity	475,379	—	475,379
Memorial Program	7,000	—	7,000
Unrestricted	13,035,964	2,624,165	15,660,129
Total Net Position	43,420,053	10,952,860	54,372,913

The notes to the financial statements are an integral part of this statement.

DES PLAINES PARK DISTRICT, ILLINOIS

Statement of Activities

For the Fiscal Year Ended April 30, 2022

		Program Revenues		
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions
	Expenses			
Governmental Activities				
General Government	\$ 3,855,125	—	—	—
Culture and Recreation	5,189,989	3,302,068	—	154,914
Interest on Long-Term Debt	201,932	—	—	—
Total Governmental Activities	9,247,046	3,302,068	—	154,914
Business-Type Activities				
Mystic Waters	1,000,175	946,141	—	—
Mt. View Adventure	253,855	310,079	—	—
Golf Center	1,593,106	2,665,400	—	—
Lake Park	214,945	256,889	—	—
Total Business-Type Activities	3,062,081	4,178,509	—	—
Total Primary Government	12,309,127	7,480,577	—	154,914

General Revenues
 Taxes
 Property Taxes
 Intergovernmental
 Replacement Taxes
 Interest Income
 Miscellaneous
 Transfers - Internal Activities

Change in Net Position

Net Position - Beginning

Net Position - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expenses), Revenues and Changes in Net Position		
Governmental Activities	Business-Type Activities	Totals
(3,855,125)	—	(3,855,125)
(1,733,007)	—	(1,733,007)
(201,932)	—	(201,932)
(5,790,064)	—	(5,790,064)
—	(54,034)	(54,034)
—	56,224	56,224
—	1,072,294	1,072,294
—	41,944	41,944
—	1,116,428	1,116,428
(5,790,064)	1,116,428	(4,673,636)
9,033,080	—	9,033,080
1,039,799	—	1,039,799
18,553	8,394	26,947
369,726	—	369,726
500,000	(500,000)	—
10,961,158	(491,606)	10,469,552
5,171,094	624,822	5,795,916
38,248,959	10,328,038	48,576,997
43,420,053	10,952,860	54,372,913

The notes to the financial statements are an integral part of this statement.

DES PLAINES PARK DISTRICT, ILLINOIS

Balance Sheet - Governmental Funds

April 30, 2022

	<u>Corporate</u>
ASSETS	
Cash and Investments	\$ 5,032,016
Restricted Cash and Investments	—
Receivables - Net of Allowances	
Taxes	2,136,607
Accounts	546
Accrued Interest	458
Due from Other Governments	—
Prepays	<u>9,243</u>
Total Assets	<u><u>7,178,870</u></u>
LIABILITIES	
Accounts Payable	97,661
Accrued Payroll	63,436
Deposit Payables	14,176
Other Payables	<u>14,177</u>
Total Liabilities	<u>189,450</u>
DEFERRED INFLOWS OF RESOURCES	
Grants	—
Property Taxes	<u>2,136,607</u>
Total Deferred Inflows of Resources	<u>2,136,607</u>
Total Liabilities and Deferred Inflows of Resources	<u><u>2,326,057</u></u>
FUND BALANCES	
Nonspendable	9,243
Restricted	7,000
Committed	—
Assigned	—
Unassigned	<u>4,836,570</u>
Total Fund Balances	<u><u>4,852,813</u></u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u><u>7,178,870</u></u>

The notes to the financial statements are an integral part this statement.

Special Revenue		Debt Service	Capital Projects	Nonmajor	Totals
Recreation	Special Recreation	G.O. Bond			
4,438,412	989,163	1,041,993	5,307,899	1,496,175	18,305,658
—	70,977	—	—	—	70,977
907,329	368,440	879,291	—	550,328	4,841,995
11,253	—	—	—	—	11,799
335	85	—	321	113	1,312
—	—	—	380,213	—	380,213
4,831	—	—	—	—	14,074
5,362,160	1,428,665	1,921,284	5,688,433	2,046,616	23,626,028
86,910	401	—	190,998	953	376,923
77,333	1,294	—	974	25,852	168,889
—	—	—	—	—	14,176
423,153	—	—	—	—	437,330
587,396	1,695	—	191,972	26,805	997,318
—	—	—	218,635	—	218,635
907,329	368,440	879,291	—	550,328	4,841,995
907,329	368,440	879,291	218,635	550,328	5,060,630
1,494,725	370,135	879,291	410,607	577,133	6,057,948
4,831	—	—	—	—	14,074
—	1,058,530	1,041,993	—	1,469,483	3,577,006
3,862,604	—	—	—	—	3,862,604
—	—	—	5,277,826	—	5,277,826
—	—	—	—	—	4,836,570
3,867,435	1,058,530	1,041,993	5,277,826	1,469,483	17,568,080
5,362,160	1,428,665	1,921,284	5,688,433	2,046,616	23,626,028

The notes to the financial statements are an integral part this statement.

DES PLAINES PARK DISTRICT, ILLINOIS

Reconciliation of the Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities

April 30, 2022

Total Governmental Fund Balances	\$ 17,568,080
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in Governmental Activities are not financial resources and therefore, are not reported in the funds.	35,823,561
A net pension asset is not considered to represent a financial resource and therefore is not reported in the funds. Net Pension Asset - IMRF	2,858,332
Deferred outflows (inflows) of resources related to the pensions not reported in the funds. Deferred Items - IMRF	(3,028,612)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. Compensated Absences Payable Total OPEB Liability - RBP Alternate Revenue Bonds Payable General Obligation Bonds Payable Unamortized Bond Premium Accrued Interest Payable	(234,015) (550,815) (1,115,000) (7,439,605) (361,683) (100,190)
Net Position of Governmental Activities	43,420,053

The notes to the financial statements are an integral part this statement.

DES PLAINES PARK DISTRICT, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended April 30, 2022**

See Following Page

DES PLAINES PARK DISTRICT, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended April 30, 2022**

	<u>Corporate</u>
Revenues	
Taxes	\$ 3,918,638
Intergovernmental	230,000
Charges for Services	199,215
Grants and Donations	—
Interest Income	6,908
Miscellaneous	16,615
Total Revenues	<u>4,371,376</u>
Expenditures	
General Government	2,914,774
Culture and Recreation	—
Capital Outlay	—
Debt Service	
Principal Retirement	—
Interest and Fiscal Charges	—
Total Expenditures	<u>2,914,774</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,456,602</u>
Other Financing Sources (Uses)	
Debt Issuance	—
Transfers In	—
Transfers Out	(943,400)
	<u>(943,400)</u>
Net Change in Fund Balances	513,202
Fund Balances - Beginning	<u>4,339,611</u>
Fund Balances - Ending	<u><u>4,852,813</u></u>

The notes to the financial statements are an integral part this statement.

Special Revenue		Debt Service	Capital Projects	Nonmajor	Totals
Recreation	Special Recreation	G.O. Bond			
1,657,173	694,838	1,713,371	—	1,049,060	9,033,080
230,493	—	—	554,306	25,000	1,039,799
2,922,167	—	—	—	180,686	3,302,068
—	—	—	154,914	—	154,914
4,683	1,395	—	3,861	1,706	18,553
11,926	—	—	329,989	11,196	369,726
4,826,442	696,233	1,713,371	1,043,070	1,267,648	13,918,140
—	65,057	15,360	25,421	741,040	3,761,652
4,158,288	294,490	—	—	384,732	4,837,510
—	25,349	—	3,227,731	—	3,253,080
—	125,000	1,489,435	—	—	1,614,435
—	45,820	240,551	—	—	286,371
4,158,288	555,716	1,745,346	3,253,152	1,125,772	13,753,048
668,154	140,517	(31,975)	(2,210,082)	141,876	165,092
—	—	—	1,370,605	—	1,370,605
225,400	—	—	1,218,000	—	1,443,400
—	—	—	—	—	(943,400)
225,400	—	—	2,588,605	—	1,870,605
893,554	140,517	(31,975)	378,523	141,876	2,035,697
2,973,881	918,013	1,073,968	4,899,303	1,327,607	15,532,383
3,867,435	1,058,530	1,041,993	5,277,826	1,469,483	17,568,080

The notes to the financial statements are an integral part this statement.

DES PLAINES PARK DISTRICT, ILLINOIS

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the
Governmental Funds to the Statement of Activities - Governmental Activities
For the Fiscal Year Ended April 30, 2022**

Net Change in Fund Balances - Total Governmental Funds	\$ 2,035,697
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. however, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital Outlays	2,993,497
Depreciation Expense	(1,396,674)
Disposals - Cost	(470,845)
Disposals - Accumulated Depreciation	418,411
The net effect of deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Change in Deferred Items - IMRF	(1,389,708)
An addition to a net pension asset is not considered to be an increase in a financial asset in the governmental funds.	
Change in Net Pension Asset - IMRF	2,482,045
The issuance of long-term debt provides current financial resources to governmental funds, While the repayment of the principal on long-term debt consumes the current financial resources of the governmental funds.	
Change in Compensated Absences	32,893
Change in Total OPEB Liability - RBP	137,509
Issuance of Debt	(1,370,605)
Retirement of Debt	1,614,435
Amortization of Bond Premium	68,484
Changes to accrued interest on long-term debt in the Statement of Activities does not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	
	<u>15,955</u>
Changes in Net Position of Governmental Activities	<u>5,171,094</u>

The notes to the financial statements are an integral part this statement.

DES PLAINES PARK DISTRICT, ILLINOIS

Statement of Net Position - Proprietary Funds

April 30, 2022

See Following Page

DES PLAINES PARK DISTRICT, ILLINOIS**Statement of Net Position - Proprietary Funds****April 30, 2022**

	Business-Type Activities - Enterprise Funds				
	Mystic Waters	Mt. View Adventure	Golf Center	Lake Park	Totals
ASSETS					
Current Assets					
Cash and Investments	\$ 778,260	525,649	3,076,632	207,282	4,587,823
Receivables - Net of Allowances					
Accrued Interest	83	50	278	19	430
Prepays	—	—	14,738	—	14,738
Total Current Assets	778,343	525,699	3,091,648	207,301	4,602,991
Noncurrent Assets					
Capital Assets					
Nondepreciable	378,794	465,000	1,850,000	111,000	2,804,794
Depreciable	6,077,074	1,489,824	7,810,231	632,728	16,009,857
Accumulated Depreciation	(4,349,100)	(1,122,140)	(4,392,583)	(622,133)	(10,485,956)
	2,106,768	832,684	5,267,648	121,595	8,328,695
Other Assets					
Net Pension Asset - IMRF	59,155	—	179,633	—	238,788
Total Noncurrent Assets	2,165,923	832,684	5,447,281	121,595	8,567,483
Total Assets	2,944,266	1,358,383	8,538,929	328,896	13,170,474
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Items - IMRF	3,188	—	9,681	—	12,869
Total Assets/Deferred Outflows of Resources	2,947,454	1,358,383	8,548,610	328,896	13,183,343

The notes to the financial statements are an integral part this statement.

DES PLAINES PARK DISTRICT, ILLINOIS

Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds For the Fiscal Year Ended April 30, 2022

	Business-Type Activities - Enterprise Funds				
	Mystic Waters	Mt. View Adventure	Golf Center	Lake Park	Totals
Operating Revenues					
Charges for Services	\$ 946,183	310,079	2,665,725	256,889	4,178,876
Miscellaneous	(42)	—	(325)	—	(367)
Total Operating Revenues	946,141	310,079	2,665,400	256,889	4,178,509
Operating Expenses					
Operations	828,043	194,426	1,214,178	211,712	2,448,359
Depreciation	171,308	59,429	370,511	3,233	604,481
Total Operating Expenses	999,351	253,855	1,584,689	214,945	3,052,840
Operating Income (Loss)	(53,210)	56,224	1,080,711	41,944	1,125,669
Nonoperating Revenues (Expenses)					
Interest Income	1,260	781	6,022	331	8,394
Disposal of Capital Assets	(824)	—	(8,417)	—	(9,241)
	436	781	(2,395)	331	(847)
Income (Loss) before Transfers	(52,774)	57,005	1,078,316	42,275	1,124,822
Transfers Out	—	—	(500,000)	—	(500,000)
Change in Net Position	(52,774)	57,005	578,316	42,275	624,822
Net Position - Beginning	2,871,856	1,284,912	5,922,787	248,483	10,328,038
Net Position - Ending	2,819,082	1,341,917	6,501,103	290,758	10,952,860

The notes to the financial statements are an integral part this statement.

DES PLAINES PARK DISTRICT, ILLINOIS

Statement of Cash Flows - Proprietary Funds For the Fiscal Year Ended April 30, 2022

	Business-Type Activities - Enterprise Funds				
	Mystic Waters	Mt. View Adventure	Golf Center	Lake Park	Totals
Cash Flows from Operating Activities					
Receipts from Customers and Users	\$ 946,836	310,111	2,678,415	256,886	4,192,248
Payments to Suppliers	(537,202)	(118,777)	(627,501)	(131,441)	(1,414,921)
Payments to Employees	(316,632)	(74,533)	(538,991)	(72,737)	(1,002,893)
	93,002	116,801	1,511,923	52,708	1,774,434
Cash Flows from Noncapital Financing Activities					
Transfers Out	—	—	(500,000)	—	(500,000)
Cash Flows from Capital and Related Financing Activities					
Purchase of Capital Assets	(11,211)	—	(31,215)	—	(42,426)
Cash Flows from Investing Activities					
Interest Income	1,260	781	6,022	331	8,394
Net Change in Cash and Cash Equivalents	83,051	117,582	986,730	53,039	1,240,402
Cash and Cash Equivalents - Beginning	695,209	408,067	2,089,902	154,243	3,347,421
Cash and Cash Equivalents - Ending	778,260	525,649	3,076,632	207,282	4,587,823
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:					
Operating Income (Loss)	(53,210)	56,224	1,080,711	41,944	1,125,669
Adjustments to Reconcile Operating Income to Net Income to Net Cash Provided by (Used in) Operating Activities:					
Depreciation and Amortization Expense	171,308	59,429	370,511	3,233	604,481
Other Income (Expense)	(25,452)	—	(77,290)	—	(102,742)
(Increase) Decrease in Current Assets	695	32	13,015	(3)	13,739
Increase (Decrease) in Current Liabilities	(339)	1,116	124,976	7,534	133,287
Net Cash Provided by Operating Activities	93,002	116,801	1,511,923	52,708	1,774,434

The notes to the financial statements are an integral part this statement.

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Des Plaines Park District, Illinois (District), incorporated in 1919 operated under a Board-Manager form of government. Policy making authority is vested in a governing board (Board of Commissioners) consisting of the President and four other members, all elected on a non-partisan basis. The Board of Commissioners appoints the District's Executive Director, who in turn appoints the Deputy Director and department heads. Board members are elected at-large and serve six-year terms. The day-to-day administration of the District is the responsibility of the Executive Director.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

REPORTING ENTITY

The District's financial reporting entity comprises the following:

Primary Government:	Des Plaines Park District
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In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus - an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

BASIS OF PRESENTATION

Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities. The District's Mystic Waters, Mt. View Adventure, Golf Center, and Lake Park operations are classified as a business-type activity.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Government-Wide Statements - Continued

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions and business-type activities (general government, recreation, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, certain intergovernmental revenues, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and personal property replacement taxes, charges for services, interest income, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories.

GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The District electively added funds, as major funds, which either have debt outstanding or a specific or community focus. The nonmajor funds are combined in a single column in the fund financial statements. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental fund or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Fund Financial Statements - Continued

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

Corporate Fund is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The Corporate Fund is a major fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains seven special revenue funds. The Recreation Fund, a major fund, is used to account for the operations of the recreation programs offered to residents. Financing is provided by a specific annual property tax levy to the extent user charges are not sufficient to provide such financing. The Special Recreation Fund, also a major fund, is used to account for revenues and expenditures related to the provision of recreational services for disabled individuals. The remaining five special revenue funds are considered nonmajor.

Debt Service Funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund (G.O. Bond Fund) is treated as a major fund and accounts for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District maintains one major capital projects fund. The Capital Projects Fund accounts for all resources used for the acquisition and maintenance of capital assets or the construction of capital projects and related debts.

Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the District:

Enterprise Funds are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The District maintains four major enterprise funds. The Mystic Waters Fund accounts for the operations and maintenance of the pool and water slide at the Rank Park. The Mt. View Adventure Fund accounts for the operations and maintenance of the Mountain View Adventure golf course at Prairie Lakes Park. The Golf Center Fund accounts for the operations and maintenance of the golf course and driving range at Golf Center Des Plaines. The Lake Park Fund accounts for the operations and maintenance of the golf course and marina at Lake Park.

Notes to the Financial Statements

April 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

All proprietary funds utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

Notes to the Financial Statements

April 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

Basis of Accounting - Continued

All proprietary funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. For the purpose of the proprietary funds' Statement of Cash Flows, cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the District's investments are in 2a7-like investment pools that are measured at the net asset value per share determined by the pool.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes. Business-type activities report interest as their major receivables.

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

Prepays

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements. Prepaids are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased.

Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 (except computer equipment which has a threshold of \$500), depending on asset class, or more are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	20 - 40 Years
Buildings and Improvements	40 Years
Swimming Pools	20 - 40 Years
Water Slide	12 Years
Miniature Golf Course	20 Years
Skate Park and Batting Cages	20 Years
Machinery and Equipment	4 - 15 Years
Automobiles and Trucks	5 - 7 Years

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents a consumption/acquisition of net assets that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Notes to the Financial Statements

April 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

Compensated Absences

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement.

All vacation pay is accrued when incurred in the government-wide fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted - All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

Notes to the Financial Statements

April 30, 2022

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

The Board of Park Commissioners follows these procedures in establishing the budgetary data reflected in the basic financial statements. Prior to the April board meeting, the Director submits to the Board of Park Commissioners a proposed operating budget for the fiscal year commencing the following May 1. The operating budget includes proposed expenditures and the means of financing them.

Notice is given and public meetings are conducted to obtain taxpayer comments. The Board of Park Commissioners may add to, subtract from or change appropriations, but may not change the form of the budget. Prior to the end of the first quarter of each fiscal year, the budget is legally enacted through the passage of an annual combined budget and appropriation ordinance. The appropriation amount ranges from 1% to 20% higher than the budgeted amount. The Board of Park Commissioners, after holding the required public hearing, adopted Budget and Appropriation Ordinance #21-04 on July 20, 2021.

Budgets for the Corporate, Special Revenue, Capital Projects, Debt Service Fund and Enterprise Funds are legally adopted on a basis consistent with GAAP. Budgetary information for individual funds is prepared on the same basis as the basic financial statements. All budgets are prepared based on the annual fiscal year of the District. Budgetary funds are controlled by an integrated budgetary accounting system in accordance, where applicable, with various legal requirements which govern the District.

The appropriation law allows for transfers by management among line items in any fund. However, any revisions that alter the total expenditures of any fund must be approved by the Board of Park Commissioners. After the first six months of any fiscal year, the Board of Park Commissioners may, by a two-thirds vote, amend the initially approved budget and appropriations ordinance. Unused appropriations lapse at the end of the fiscal year. During the year, no supplementary appropriations were necessary.

NOTE 3 - DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments - Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, the Illinois Funds, and the Illinois Park District Liquid Asset Fund.

The Illinois Funds is an investment pool managed by the Illinois Public Treasurer's Office which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company. Investments in Illinois Funds are valued at the share price, which is the price for which the investment could be sold.

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

The Illinois Park District Liquid Asset Fund allows Illinois park districts, forest preserves and joint recreational programs to pool their funds for investment purposes. The Illinois Park District Liquid Asset Fund is composed of finance officials and treasurers all of whom are employees of the Illinois public agencies, which are investors in the Illinois Park District Liquid Asset Fund. The Illinois Park District Liquid Asset Fund is not registered with the SEC as an Investment Company. Investments in the Illinois Park District Liquid Asset Fund are valued at the share price, the price for which the investment could be sold.

Interest Rate Risk, Credit Risk, Concentration Risk, and Custodial Credit Risk

At year-end, the carrying amount of the District's deposits totaled \$15,979,723 and the bank balances totaled \$16,169,160. In addition, the District has \$4,252,646 invested in the Illinois Funds and \$2,732,088 invested in the Illinois Park District Liquid Asset Fund, which have an average maturity of less than one year.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for short and long-term cash flow needs while providing a reasonable rate of return based on the current market.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy requires diversification of investment to avoid unreasonable risk but has no set percentage limits. At year-end, the District does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance, at an amount not less than 102% of the fair value of the funds secured, with the collateral held at an independent third party institution in the name of the District. At April 30, 2022, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance.

For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held in a custodial account with the trust department of an approved financial institution. The Illinois Funds and Illinois Park District Liquid Asset Fund are not subject to custodial credit risk.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objectives of the policy are, in order of priority, safety of principal, liquidity and rate of return. At year-end the District's investment in Illinois Funds was rated AAAM by Standard & Poor's and the Illinois Park District Liquid Asset Fund was rated AAAM by Standard & Poor's.

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

PROPERTY TAXES

The District's property taxes are levied each calendar year on all taxable real property located in the District. Property taxes collected are recorded as revenue.

The County Assessor is responsible for assessment of all taxable real property within Cook County, except for certain railroad property, which is assessed directly by the state. One-third of Cook County is reassessed each year on a repeating triennial schedule established by the County Assessor.

The County Clerk computes the annual tax for each parcel of real property and prepares tax books used by the County Collector as the basis for issuing tax bills to all taxpayers in Cook County.

Property taxes are collected by the County Collector and are submitted to the County Treasurer, who remits to the units their respective shares of the collections. Taxes levied in one year become due and payable in two installments on March 1 and August 1 during the following year. The first installment is an estimated bill and is 55% of the prior year's tax bill. The second installment is based on the current levy, assessment and equalization and any changes from the prior year will be reflected in the second installment bill.

Taxes must be levied by the last Tuesday in December of the levy year. The levy becomes an enforceable lien against the property as of January 1 of the levy year. The District recognizes the first installment of the 2021 levy and second installment of the 2020 levy as revenue as the year they are intended to finance.

The 2022 property tax levy, which attached as an enforceable lien on property as of January 1, 2022, has not been recorded as a receivable as of April 30, 2022 as the tax has not yet been levied by the District and will not be levied until December 2022 and, therefore, the levy is not measurable at April 30, 2022.

INTERFUND TRANSFERS

Transfer In	Transfer Out	Amount
Recreation	Corporate	\$ 225,400 (2)
Capital Projects	Corporate	718,000 (2)
Capital Projects	Golf Center	500,000 (1)
		<u>1,443,400</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) use unrestricted revenues collected in the Corporate Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

DES PLAINES PARK DISTRICT, ILLINOIS**Notes to the Financial Statements****April 30, 2022****NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued****CAPITAL ASSETS****Governmental Activities**

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 9,068,173	71,029	—	9,139,202
Construction in Progress	749,226	1,068,677	682,225	1,135,678
	<u>9,817,399</u>	<u>1,139,706</u>	<u>682,225</u>	<u>10,274,880</u>
Depreciable Capital Assets				
Land Improvements	4,094,971	1,834,708	—	5,929,679
Buildings and Improvements	26,600,304	542,541	—	27,142,845
Swimming Pools	3,421,607	—	—	3,421,607
Machinery and Equipment	7,479,901	158,767	470,845	7,167,823
Automobiles and Trucks	1,046,221	—	—	1,046,221
	<u>42,643,004</u>	<u>2,536,016</u>	<u>470,845</u>	<u>44,708,175</u>
Less Accumulated Depreciation				
Land Improvements	1,963,731	156,390	—	2,120,121
Buildings and Improvements	9,784,660	691,905	—	10,476,565
Swimming Pools	802,805	84,100	—	886,905
Machinery and Equipment	4,777,715	416,836	418,411	4,776,140
Automobiles and Trucks	852,320	47,443	—	899,763
	<u>18,181,231</u>	<u>1,396,674</u>	<u>418,411</u>	<u>19,159,494</u>
Total Net Depreciable Capital Assets	<u>24,461,773</u>	<u>1,139,342</u>	<u>52,434</u>	<u>25,548,681</u>
Total Net Capital Assets	<u>34,279,172</u>	<u>2,279,048</u>	<u>734,659</u>	<u>35,823,561</u>

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 1,303,778
Culture and Recreation	<u>92,896</u>
	<u>1,396,674</u>

DES PLAINES PARK DISTRICT, ILLINOIS**Notes to the Financial Statements****April 30, 2022****NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued****CAPITAL ASSETS - Continued****Business-Type Activities**

Business-type capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 2,802,186	—	—	2,802,186
Construction in Progress	—	2,608	—	2,608
	2,802,186	2,608	—	2,804,794
Depreciable Capital Assets				
Land Improvements	2,778,652	—	—	2,778,652
Buildings and Improvements	7,357,023	—	—	7,357,023
Swimming Pools	2,931,472	—	—	2,931,472
Water Slide	498,939	—	—	498,939
Miniature Golf Course	313,279	—	—	313,279
Skate Park and Batting Cages	690,735	—	—	690,735
Machinery and Equipment	1,402,570	39,818	69,264	1,373,124
Automobiles and Trucks	66,633	—	—	66,633
	16,039,303	39,818	69,264	16,009,857
Less Accumulated Depreciation				
Land Improvements	1,270,816	241,747	—	1,512,563
Buildings and Improvements	4,059,363	194,368	—	4,253,731
Swimming Pools	2,055,255	90,469	—	2,145,724
Water Slide	476,138	7,144	—	483,282
Miniature Golf Course	219,878	8,129	—	228,007
Skate Park and Batting Cages	528,468	35,176	—	563,644
Machinery and Equipment	1,264,947	27,448	60,023	1,232,372
Automobiles and Trucks	66,633	—	—	66,633
	9,941,498	604,481	60,023	10,485,956
Total Net Depreciable Capital Assets	6,097,805	(564,663)	9,241	5,523,901
Total Net Capital Assets	8,899,991	(562,055)	9,241	8,328,695

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS - Continued

Business-Type Activities - Continued

Depreciation expense was charged to governmental activities as follows:

Mystic Waters	\$ 171,308
Mt. View Adventure	59,429
Golf Center	370,511
Lake Park	3,233
	<u>604,481</u>

LONG-TERM DEBT

Alternate Revenue Source Bonds

The District issues bonds to provide funds for the acquisition and construction of major capital facilities. Alternate revenue source bonds provide for the collection, segregation and distribution of certain income taxes received by the District for the payment of principal and interest on the alternate revenue source bonds. Alternate revenue source bonds outstanding are as follows:

Issue	Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation (Alternate Revenue Source) Bonds of 2018C (\$1,460,000), due in annual installments of \$100,000 to \$160,000 plus interest at 2.90% to 4.00% through December 1, 2029.	Special Recreation	\$ 1,240,000	—	125,000	1,115,000

DES PLAINES PARK DISTRICT, ILLINOIS**Notes to the Financial Statements****April 30, 2022****NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued****LONG-TERM DEBT - Continued****General Obligation Park Bonds**

The District issues general obligation park bonds to provide funds for the acquisition, construction and maintenance of major capital facilities. General obligation bonds have been issued for governmental activities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation park bonds currently outstanding are as follows:

Issue	Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Limited Tax Park Bonds of 2018B (\$6,435,000), due in annual installments of \$265,000 to \$990,000 plus interest at 4.00% through December 1, 2026.	Debt Service	\$ 5,390,000	—	810,000	4,580,000
General Obligation Limited Tax Park Bonds of 2019 (\$1,293,685), due in annual installments of \$640,450 to \$653,235 plus interest at 1.85% through December 1, 2021.	Debt Service	653,235	—	653,235	—
General Obligation Limited Tax Refunding Park Bonds of 2021A (\$1,515,200), due in annual installments of \$26,200 to \$1,189,000 plus interest at 0.69% to 1.18% through December 1, 2027.	Debt Service	1,515,200	—	26,200	1,489,000
General Obligation Limited Tax Refunding Park Bonds of 2022 (\$1,370,605), due in annual installments of \$640,990 to \$729,615 plus interest at 0.54% to 0.868% through December 1, 2023.	Debt Service	—	1,370,605	—	1,370,605
		7,558,435	1,370,605	1,489,435	7,439,605

DES PLAINES PARK DISTRICT, ILLINOIS**Notes to the Financial Statements****April 30, 2022****NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued****LONG-TERM DEBT - Continued****Long-Term Liability Activity**

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	\$ 266,908	32,893	65,786	234,015	46,803
Total OPEB Liability - RBP	688,324	—	137,509	550,815	—
Alternate Revenue Source Bonds	1,240,000	—	125,000	1,115,000	130,000
General Obligation Park Bonds	7,558,435	1,370,605	1,489,435	7,439,605	1,545,990
Plus: Unamortized Premium	430,167	—	68,484	361,683	68,484
	<u>10,183,834</u>	<u>1,403,498</u>	<u>1,886,214</u>	<u>9,701,118</u>	<u>1,791,277</u>
Business-Type Activities					
Compensated Absences	59,892	8,067	4,033	63,926	12,785
Total OPEB Liability - RBP	<u>57,503</u>	<u>—</u>	<u>11,488</u>	<u>46,015</u>	<u>—</u>
	<u>117,395</u>	<u>8,067</u>	<u>15,521</u>	<u>109,941</u>	<u>12,785</u>

For the governmental activities, the compensated absences and the total OPEB liability are liquidated by the Corporate Fund and Recreation Fund. The alternate revenue source bonds are being liquidated by the Special Recreation Fund. The general obligation park bonds are being liquidated by the Debt Service Fund.

Additionally, for business-type activities, compensated absences is being paid by the Mystic Waters, Mt. View Adventure, Golf Center, and Lake Park funds. The total OPEB liability are liquidated by the Mystic Waters and Golf Center funds.

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities			
	General Obligation		Alternate Revenue	
	Park Bonds		Source Bonds	
	Principal	Interest	Principal	Interest
2023	\$ 1,545,990	211,171	130,000	40,345
2024	1,669,615	168,973	135,000	35,145
2025	975,000	130,102	140,000	29,745
2026	1,010,000	92,908	145,000	24,145
2027	1,050,000	54,284	150,000	18,345
2028	1,189,000	14,031	155,000	12,345
2029	—	—	160,000	7,850
2030	—	—	100,000	3,050
Totals	7,439,605	671,469	1,115,000	170,970

Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protecting of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such park district so that the aggregate indebtedness of such park district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the District's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the District be increased to not more than 5% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the District at a referendum held on the question."

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Legal Debt Margin - Continued

Assessed Valuation - 2020 Tax Levy*	<u>\$ 1,976,391,965</u>
Legal Debt Limit - 5.00% of Assessed Value	98,819,598
Amount of Debt Applicable to Limit	
General Obligation Limited Tax Park Bonds of 2018B	(4,580,000)
General Obligation Limited Tax Park Bonds of 2021A	(1,489,000)
General Obligation Limited Tax Park Bonds of 2022	<u>(1,370,605)</u>
Legal Debt Margin	<u>91,379,993</u>

*As of the date of the report, the 2021 tax levy extension is not available.

NET POSITION CLASSIFICATIONS

Net investment in capital assets was comprised of the following as of April 30, 2022:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 35,823,561
Less Capital Related Debt:	
General Obligation Alternate Revenue Source Bonds of 2018C	(1,115,000)
General Obligation Limited Tax Park Bonds of 2018B	(4,580,000)
General Obligation Limited Tax Park Bonds of 2021A	(1,489,000)
General Obligation Limited Tax Park Bonds of 2022	(1,370,605)
Unamortized Premium on Debt Issuance	<u>(361,683)</u>
Net Investment in Capital Assets	<u>26,907,273</u>
Business-Type Activities	
Capital Assets - Net of Accumulated Depreciation	<u>8,328,695</u>

Notes to the Financial Statements

April 30, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The District's policy manual states that the Corporate Fund should maintain a minimum fund balance equal to 25% of budgeted operating expenditures.

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS - Continued

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

		Special Revenue		Debt Service		Capital		
	Corporate	Recreation	Special Recreation	G.O. Bond	Projects	Nonmajor	Totals	
Fund Balances								
Nonspendable								
Prepays								
	\$ 9,243	4,831	—	—	—	—	14,074	
Restricted								
Special Recreation	—	—	987,553	—	—	—	987,553	
Audit	—	—	—	—	—	34,165	34,165	
Tort Immunity	—	—	—	—	—	475,379	475,379	
Employee Retirement	—	—	—	—	—	917,338	917,338	
Museum	—	—	—	—	—	42,601	42,601	
Debt Service Reserves	—	—	70,977	1,041,993	—	—	1,112,970	
Memorial Program	7,000	—	—	—	—	—	7,000	
	7,000	—	1,058,530	1,041,993	—	1,469,483	3,577,006	
Committed								
Recreational Programming, Facility Maintenance, and Future Recreation Capital	—	3,862,604	—	—	—	—	3,862,604	
Assigned								
Capital Projects	—	—	—	—	5,277,826	—	5,277,826	
Unassigned	4,836,570	—	—	—	—	—	4,836,570	
Total Fund Balances	4,852,813	3,867,435	1,058,530	1,041,993	5,277,826	1,469,483	17,568,080	

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2022

NOTE 4 - OTHER INFORMATION

RISK MANAGEMENT

Park District Risk Management Agency (PDRMA)

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and net income losses. Since 1984, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program, a joint risk management pool of park and forest preserve districts, and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials', employment practices liability and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the coverage in effect as of January 1, 2022 to January 1, 2023:

Coverage	Member Deductible	PDRMA Self- Insured Retention	Limits
PROPERTY			
Property/Bldg/Contents			
All Losses Per Occurrence	\$1,000	\$1,000,000	\$1,000,000,000/All Members
Flood/Except Zones A & V	\$1,000	\$1,000,000	\$100,000,000/Occurrence/Annual Aggregate
Flood, Zones A & V	\$1,000	\$1,000,000	\$50,000,000/Occurrence/Annual Aggregate
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/Occurrence/Annual Aggregate
Auto Physical Damage			
Comprehensive and Collision	\$1,000	\$1,000,000	Included
Course of Construction	\$1,000	Included	\$25,000,000
Tax Revenue Interruption	\$1,000	\$1,000,000	\$3,000,000/Reported Values
			\$1,000,000/Non-Reported Values
Business Interruption, Rental Income	\$1,000		\$100,000,000/Reported Values
			\$500,000/\$2,500,000/Non-Reported Values
Off Premises Service Interruption	24 Hours	N/A	\$25,000,000
Boiler and Machinery			\$100,000,000 Equipment Breakdown
Property Damage	\$1,000	\$9,000	Property Damage - Included
Business Income	48 Hours	N/A	Included
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000/Occurrence
Seasonal Employees	\$1,000	\$9,000	\$1,000,000/Occurrence
Blanket Bond	\$1,000	\$24,000	\$2,000,000/Occurrence
WORKERS COMPENSATION			
Employers Liability	N/A	\$500,000	Statutory
		\$500,000	\$3,500,000 Employers Liability

DES PLAINES PARK DISTRICT, ILLINOIS**Notes to the Financial Statements****April 30, 2022****NOTE 4 - OTHER INFORMATION - Continued****RISK MANAGEMENT - Continued****Park District Risk Management Agency (PDRMA) - Continued**

Coverage	Member Deductible	PDRMA Self- Insured Retention	Limits
LIABILITY			
General	None	\$500,000	\$21,500,000/Occurrence
Auto Liability	None	\$500,000	\$21,500,000/Occurrence
Employment Practices	None	\$500,000	\$21,500,000/Occurrence
Public Officials' Liability	None	\$500,000	\$21,500,000/Occurrence
Law Enforcement Liability	None	\$500,000	\$21,500,000/Occurrence
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/Occurrence
Communicable Disease	\$1,000/\$5,000	\$5,000,000	\$250,000/Claim/Aggregate;
			\$5,000,000 Aggregate All Members
POLLUTION LIABILITY			
Liability - Third Party	None	\$25,000	\$5,000,000/Occurrence
Property - First Party	\$1,000	\$24,000	\$30,000,000 3 Year Aggregate
OUTBREAK EXPENSE			\$1,000,000 Aggregate Policy Limit
Outbreak Suspension	24 Hours	N/A	\$5,000/\$25,000/Day All Locations
			\$150,000/\$500,000 Aggregate
Workplace Violence Suspension	24 Hours	N/A	\$15,000/Day All Locations 5 Day Maximum
Fungus Suspension	24 Hours	N/A	\$15,000/Day All Locations 5 Day Maximum
INFORMATION SECURITY AND PRIVACY INSURANCE WITH ELECTRONIC MEDIA			
LIABILITY COVERAGE			
Breach Response	\$1,000	\$50,000	\$1,000,000/Occurrence/Annual Aggregate
Business Interruption	8 Hours	\$50,000	\$750,000/Occurrence/Annual Aggregate
Business Interruption due to			
System Failure	8 Hours	\$50,000	\$500,000/Occurrence/Annual Aggregate
Dependent Business Loss	8 Hours	\$50,000	\$750,000/Occurrence/Annual Aggregate
Liability	\$1,000	\$50,000	\$2,000,000/Occurrence/Annual Aggregate
eCrime	\$1,000	\$50,000	\$75,000/Occurrence/Annual Aggregate
Criminal Reward	\$1,000	\$50,000	\$25,000/Occurrence/Annual Aggregate

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

RISK MANAGEMENT - Continued

Park District Risk Management Agency (PDRMA) - Continued

Coverage	Member Deductible	PDRMA Self- Insured Retention	Limits
DEADLY WEAPON RESPONSE			
Liability	\$1,000	\$9,000	\$500,000/Occurrence/\$2,500,000 Annual Aggregate
First Party Property	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Crisis Management Services	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Counseling/Funeral Expenses	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Medical Expenses	\$1,000	\$9,000	\$25,000/person/\$500,000 Annual Aggregate
AD&D	\$1,000	\$9,000	\$50,000/person/\$500,000 Annual Aggregate
VOLUNTEER MEDICAL ACCIDENT			
Volunteer Medical Accident	None	\$5,000	\$5,000 Medical Expense Excess of any other
			Collectible Insurance
UNDERGROUND STORAGE TANK LIABILITY			
Underground Storage Tank Liability	None	N/A	\$10,000, Follows Illinois Leaking
			Underground Tank Fund
UNEMPLOYMENT COMPENSATION			
Unemployment Compensation	N/A	N/A	Statutory

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

As a member of PDRMA's Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement, and to follow risk management procedures as outlined by PDRMA.

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

RISK MANAGEMENT - Continued

Park District Risk Management Agency (PDRMA) - Continued

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA's Property/Casualty Program balance sheet at December 31, 2021 and the statement of revenues and expenses for the period ending December 31, 2021. The District's portion of the overall equity of the pool is 1.504% or \$858,787.

Assets	\$ 77,156,496
Deferred Outflows of Resources - Pension	871,829
Liabilities	19,465,811
Deferred Inflows of Resources - Pension	1,466,716
Total Net Position	57,095,798
Operating Revenues	17,390,850
Nonoperating Revenues	2,635,445
Expenditures	19,688,616

Since 96.36% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

CONTINGENT LIABILITIES

Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

CONTINGENT LIABILITIES - Continued

Financial Impact from COVID-19

In March 2020, the World Health Organization declared the COVID-19 virus a public health emergency. As of the date of this report, the extent of the impact of COVID-19 on the District's operations and financial position cannot be determined.

JOINTLY GOVERNED ORGANIZATION

The District is a member of the Maine-Niles Association of Special Recreation (the Association) which was organized by seven park districts in order to provide special recreation programs to the physically and mentally disabled within their districts and share the expenses of such programs on a cooperative basis. Each member park district's contribution was determined based upon the respective ratios of the member's assessed valuations. For the year ended April 30, 2022, the District contributed \$260,750 to the Association.

The Association's Board of Directors consists of one representative from each participating park district. The Board of Directors is the governing body of the Association and is responsible for establishing all major policies and changes therein and for approving all budgets, capital outlay, programming and master plans. This cooperative association, however, is considered a separate reporting entity by the District's administration. The District does not have financial accountability for the Association and, accordingly, the Association has not been included in the accompanying financial statements. To obtain the Association's financial statements, contact their administrative offices at 6820 W. Dempster Street, Morton Grove, Illinois 60053.

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN

Illinois Municipal Retirement Fund (IMRF)

The District contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

Plan Descriptions

Plan Administration. All hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Benefits Provided. IMRF provides two tiers of pension benefits. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2021, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	75
Inactive Plan Members Entitled to but not yet Receiving Benefits	70
Active Plan Members	<u>63</u>
Total	<u><u>208</u></u>

Contributions. As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended April 30, 2022, the District's contribution was 12.35% of covered payroll.

Net Pension (Asset). The District's net pension (asset) was measured as of December 31, 2021. The total pension liability used to calculate the net pension (asset) was determined by an actuarial valuation as of that date.

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2021, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.25%
Inflation	2.25%

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions - Continued.

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	25.00%	-0.60%
Domestic Equities	39.00%	1.90%
International Equities	15.00%	3.15%
Real Estate	10.00%	3.30%
Blended	10.00%	1.70% - 5.50%
Cash and Cash Equivalents	1.00%	-0.90%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension (asset) to changes in the discount rate. The table below presents the net pension (asset) of the District calculated using the discount rate as well as what the District's net pension (asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension (Asset)	\$ (180,901)	(3,097,120)	(5,416,475)

DES PLAINES PARK DISTRICT, ILLINOIS**Notes to the Financial Statements****April 30, 2022****NOTE 4 - OTHER INFORMATION - Continued****EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued****Illinois Municipal Retirement Fund (IMRF) - Continued****Changes in the Net Pension (Asset)**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension (Asset) (A) - (B)
Balances at December 31, 2020	\$ 24,678,125	25,085,848	(407,723)
Changes for the Year:			
Service Cost	296,866	—	296,866
Interest	1,750,719	—	1,750,719
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	(130,397)	—	(130,397)
Changes of Assumptions	—	—	—
Contributions - Employer	—	432,375	(432,375)
Contributions - Employees	—	148,053	(148,053)
Net Investment Income	—	4,225,343	(4,225,343)
Benefit Payments, Including Refunds of Employee Contributions	(1,357,428)	(1,357,428)	—
Other (Net Transfer)	—	(199,186)	199,186
Net Changes	559,760	3,249,157	(2,689,397)
Balances at December 31, 2021	25,237,885	28,335,005	(3,097,120)

DES PLAINES PARK DISTRICT, ILLINOIS**Notes to the Financial Statements****April 30, 2022****NOTE 4 - OTHER INFORMATION - Continued****EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued****Illinois Municipal Retirement Fund (IMRF) - Continued****Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended April 30, 2022, the District recognized pension revenue of \$766,890. At April 30, 2022, the District reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 64,308	(103,774)	(39,466)
Change in Assumptions	—	(86,680)	(86,680)
Net Difference Between Projected and Actual			
Earnings on Pension Plan Investments	—	(3,258,089)	(3,258,089)
Pension Contributions Made Subsequent	64,308	(3,448,543)	(3,384,235)
to Measurement Date	102,610	—	102,610
Total Deferred Amounts Related to IMRF	166,918	(3,448,543)	(3,281,625)

\$102,610 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended April 30, 2023.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2023	\$ (800,711)
2024	(1,297,068)
2025	(798,054)
2026	(488,402)
2027	—
Thereafter	—
Total	(3,384,235)

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan Description. The District's defined benefit OPEB plan, Retiree Benefits Plan (RBP), provides OPEB for all employees (and their beneficiaries) who retire under IMRF of the District. RBP is a single-employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board of Directors. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided. RBP provides healthcare benefits for retirees and their dependents. The benefit terms provide the retirees electing coverage pay 100% of the premium to the District in accordance with rates set by the District.

Plan Membership. As of April 30, 2022, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	5
Inactive Plan Members Entitled to but not yet Receiving Benefits	—
Active Plan Members	<u>44</u>
Total	<u><u>49</u></u>

Total OPEB Liability

The District's total OPEB liability was measured as of April 30, 2022, and was determined by an actuarial valuation as of April 30, 2022.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the April 30, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Total OPEB Liability - Continued

Actuarial Assumptions and Other Inputs - Continued.

Inflation	2.25%
Salary Increases	2.50%
Discount Rate	3.21%
Healthcare Cost Trend Rates	Dental and Vision: 2.10% to 2.60% PPO and HMO: Initial Rate of 6.60% to 7.70% to an Ultimate Rate of 5.00%
Retirees' Share of Benefit-Related Costs	100% of projected health insurance premiums for retirees

The discount rate was based on The Bond Buyer 20-Bond GO Index.

Mortality rates were based on PubG-2010(B) improved generationally using MP-2020 improvement rates, weighted per IMRF experience study report dated December 14, 2020.

Change in the Total OPEB Liability

	Total OPEB Liability
Balance at April 30, 2021	<u>\$ 745,827</u>
Changes for the Year:	
Service Cost	12,150
Interest on the Total OPEB Liability	16,055
Difference Between Expected and Actual Experience	—
Changes of Assumptions or Other Inputs	(100,101)
Benefit Payments	<u>(77,101)</u>
Net Changes	<u>(148,997)</u>
Balance at April 30, 2022	<u><u>596,830</u></u>

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability, calculated using a Single Discount Rate of 3.21%, while the prior valuation used 2.27%. The following presents the total OPEB liability, calculated using the discount rate, as well as what the total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher:

		Current	
	1% Decrease	Discount Rate	1% Increase
	(2.21%)	(3.21%)	(4.21%)
Total OPEB Liability	\$ 644,687	596,830	557,443

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using a variable Healthcare Trend Rate, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

		Healthcare	
	1% Decrease	Cost Trend	1% Increase
	(Varies)	Rates	(Varies)
	(Varies)	(Varies)	(Varies)
Total OPEB Liability	\$ 554,105	596,830	648,077

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended April 30, 2022, the District recognized OPEB revenue of \$71,896. Per GASB Statement No. 75, under the Alternative Measurement Method, changes in Total OBEP Liability are immediately recognized as expense, resulting in no deferred outflows of resources or deferred inflows of resources related to OPEB.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule Employer Contributions
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability/(Asset)
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Total OPEB Liability
Retiree Benefit Plan
- Budgetary Comparison Schedules
Corporate Fund
Recreation - Special Revenue Fund
Special Recreation - Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary information - budgets are adopted on a basis consistent with generally accepted accounting principles.

DES PLAINES PARK DISTRICT, ILLINOIS
Illinois Municipal Retirement Fund
Schedule of Employer Contributions
April 30, 2022

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2016	\$ 410,913	\$ 440,913	\$ 30,000	\$ 3,207,912	13.74%
2017	419,426	449,426	30,000	3,048,829	14.74%
2018	409,812	439,812	30,000	3,095,975	14.21%
2019	391,597	421,597	30,000	3,152,159	13.37%
2020	371,712	401,712	30,000	3,265,907	12.30%
2021	384,286	414,286	30,000	3,046,934	13.60%
2022	386,701	416,701	30,000	3,374,237	12.35%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	22 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.50%
Salary Increases	3.35% - 14.25%
Investment Rate of Return	7.25%
Retirement Age	See the Notes to the Financial Statements
Mortality	IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015).

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

DES PLAINES PARK DISTRICT, ILLINOIS**Illinois Municipal Retirement Fund****Schedule of Changes in the Employer's Net Pension Liability/(Asset)****April 30, 2022**

	<u>12/31/2015</u>
Total Pension Liability	
Service Cost	\$ 313,458
Interest	1,436,509
Change in Benefit Terms	—
Differences Between Expected and Actual Experience	90,276
Change of Assumptions	51,166
Benefit Payments, Including Refunds of Member Contributions	<u>(879,575)</u>
Net Change in Total Pension Liability	1,011,834
Total Pension Liability - Beginning	<u>19,462,086</u>
Total Pension Liability - Ending	<u><u>20,473,920</u></u>
Plan Fiduciary Net Position	
Contributions - Employer	\$ 427,066
Contributions - Members	139,475
Net Investment Income	85,422
Benefit Payments, Including Refunds of Member Contributions	(879,575)
Other (Net Transfer)	<u>171,552</u>
Net Change in Plan Fiduciary Net Position	(56,060)
Plan Net Position - Beginning	<u>17,240,966</u>
Plan Net Position - Ending	<u><u>17,184,906</u></u>
Employer's Net Pension Liability/(Asset)	<u><u>\$ 3,289,014</u></u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	83.94%
Covered Payroll	\$ 3,014,930
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	109.09%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2014 through 2018 and 2020. Changes in assumptions related to the demographics were made in 2014 and 2017.

12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021
329,042	308,852	304,916	322,511	334,730	296,866
1,504,375	1,578,871	1,587,799	1,657,362	1,702,544	1,750,719
—	—	—	—	—	—
181,470	(12,527)	219,416	(181,895)	169,070	(130,397)
(78,245)	(711,047)	661,987	—	(227,886)	—
(999,098)	(1,028,564)	(1,057,706)	(1,129,102)	(1,232,670)	(1,357,428)
937,544	135,585	1,716,412	668,876	745,788	559,760
20,473,920	21,411,464	21,547,049	23,263,461	23,932,337	24,678,125
21,411,464	21,547,049	23,263,461	23,932,337	24,678,125	25,237,885
457,796	401,161	479,632	373,618	437,584	432,375
139,177	143,820	140,303	146,567	144,351	148,053
1,187,992	3,194,489	(1,089,345)	3,643,067	3,152,473	4,225,343
(999,098)	(1,028,564)	(1,057,706)	(1,129,102)	(1,232,670)	(1,357,428)
248,939	(278,291)	417,796	(256,514)	263,467	(199,186)
1,034,806	2,432,615	(1,109,320)	2,777,636	2,765,205	3,249,157
17,184,906	18,219,712	20,652,327	19,543,007	22,320,643	25,085,848
18,219,712	20,652,327	19,543,007	22,320,643	25,085,848	28,335,005
3,191,752	894,722	3,720,454	1,611,694	(407,723)	(3,097,120)
85.09%	95.85%	84.01%	93.27%	101.65%	112.27%
3,088,783	3,032,272	3,120,221	3,257,033	3,186,739	3,290,075
103.33%	29.51%	119.24%	49.48%	(12.79%)	(94.14%)

DES PLAINES PARK DISTRICT, ILLINOIS

Retiree Benefit Plan

Schedule of Changes in the Employer's Total OPEB Liability

April 30, 2022

	4/30/2019	4/30/2020	4/30/2021	4/30/2022
Total OPEB Liability				
Service Cost	\$ 9,971	10,560	12,266	12,150
Interest	31,140	30,033	21,840	16,055
Changes in Benefit Terms	—	—	—	—
Differences Between Expected and Actual Experience	—	—	(144,495)	—
Change of Assumptions or Other Inputs	11,143	80,508	36,327	(100,101)
Benefit Payments	(33,349)	(54,784)	(66,413)	(77,101)
Net Change in Total OPEB Liability	18,905	66,317	(140,475)	(148,997)
Total OPEB Liability - Beginning	801,080	819,985	886,302	745,827
Total OPEB Liability - Ending	819,985	886,302	745,827	596,830
Covered-Employee Payroll	\$ 2,741,277	3,002,990	3,078,065	3,155,016
Total OPEB Liability as a Percentage of Covered-Employee Payroll	29.91%	29.51%	24.23%	18.92%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2019 to 2022.

DES PLAINES PARK DISTRICT, ILLINOIS

Corporate Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended April 30, 2022

	Appropriations	Budget		Actual Amounts
		Original	Final	
Revenues				
Taxes				
Property Taxes	\$ —	3,652,805	3,652,805	3,918,638
Intergovernmental				
Replacement Taxes	—	180,000	180,000	230,000
Charges for Services				
Sales and Rentals	—	291,315	291,315	199,215
Interest Income	—	3,783	3,783	6,908
Miscellaneous	—	18,500	18,500	16,615
Total Revenues	—	4,146,403	4,146,403	4,371,376
Expenditures				
General Government				
Administrative Expenditures	833,102	718,869	718,869	562,659
Staff Services	654,461	562,721	562,721	508,020
Administrative Center, Greenhouse	199,756	167,572	167,572	140,065
Community Centers	439,449	370,457	370,457	311,877
General Parks, Grounds Keeping	495,666	417,042	417,042	334,251
Maintenance Center, Vehicles	1,356,185	1,209,911	1,209,911	1,057,902
Total Expenditures	3,978,619	3,446,572	3,446,572	2,914,774
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,978,619)	699,831	699,831	1,456,602
Other Financing (Uses)				
Transfers Out	(990,570)	(943,400)	(943,400)	(943,400)
Net Change in Fund Balance	(4,969,189)	(243,569)	(243,569)	513,202
Fund Balance - Beginning				4,339,611
Fund Balance - Ending				4,852,813

DES PLAINES PARK DISTRICT, ILLINOIS**Recreation - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual****For the Fiscal Year Ended April 30, 2022**

		Budget		Actual
	Appropriations	Original	Final	Amounts
Revenues				
Taxes				
Property Taxes	\$ —	1,496,101	1,496,101	1,657,173
Intergovernmental				
Replacement Taxes	—	80,000	80,000	230,493
Charges for Services				
Sales and Rentals	—	433,547	433,547	606,994
Fees and Charges	—	2,033,088	2,033,088	2,315,173
Interest Income	—	2,182	2,182	4,683
Miscellaneous	—	8,825	8,825	11,926
Total Revenues	—	4,053,743	4,053,743	4,826,442
Expenditures				
Culture and Recreation				
Administrative Expenditures	466,739	403,897	403,897	403,430
Staff Services	1,154,752	1,025,624	1,025,624	940,953
Administrative Center	211,501	180,900	180,900	166,925
Pool Operations	329,379	279,347	279,347	239,265
Community Center	1,223,752	1,051,625	1,051,625	987,609
General Parks, Playgrounds	7,950	6,625	6,625	5,652
Sports	309,627	259,731	259,731	266,278
Youth Programs	709,154	612,722	612,722	692,568
Adult and Family Programs	251,457	212,660	212,660	236,351
Refuse and Recycling	7,200	6,000	6,000	5,508
Day Camp Programs	267,776	227,205	227,205	198,298
Learn to Swim Programs	18,300	15,250	15,250	15,451
Total Expenditures	4,957,587	4,281,586	4,281,586	4,158,288
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(4,957,587)	(227,843)	(227,843)	668,154
Other Financing Sources				
Transfers In	—	225,400	225,400	225,400
Net Change in Fund Balance	(4,957,587)	(2,443)	(2,443)	893,554
Fund Balance - Beginning				2,973,881
Fund Balance - Ending				3,867,435

DES PLAINES PARK DISTRICT, ILLINOIS**Special Recreation - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual****For the Fiscal Year Ended April 30, 2022**

	Appropriations	Budget		Actual Amounts
		Original	Final	
Revenues				
Taxes				
Property Taxes	\$ —	670,850	670,850	694,838
Interest Income	—	681	681	1,395
Total Revenues	—	671,531	671,531	696,233
Expenditures				
General Government				
Administrative Expenditures	53,959	44,966	44,966	33,649
Professional Services	49,920	41,600	41,600	31,408
Culture and Recreation				
Program Expenditures	362,149	339,832	339,832	294,490
Capital Outlay	96,000	80,000	80,000	25,349
Debt Service				
Principal Retirement	137,500	125,000	125,000	125,000
Interest and Fiscal Charges	52,717	45,820	45,820	45,820
Total Expenditures	752,245	677,218	677,218	555,716
Net Change in Fund Balance	(752,245)	(5,687)	(5,687)	140,517
Fund Balance - Beginning				918,013
Fund Balance - Ending				1,058,530

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

Budgetary Comparison Schedules - Major Governmental Funds

Combining Statements - Nonmajor Governmental Funds

Budgetary Comparison Schedules - Nonmajor Governmental Funds

Budgetary Comparison Schedules - Enterprise Funds

INDIVIDUAL FUND DESCRIPTIONS

CORPORATE FUND

The Corporate Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

Recreation Fund

The Recreation Fund is used to account for the operations of the recreation programs. Financing is provided primarily from an annual property tax levy, and from fees charged for programs and activities.

Special Recreation Fund

The Special Recreation Fund is used to account for revenues and expenditures related to the provision of recreational services for disabled individuals.

Audit Fund

The Audit Fund is used to account for audit expenditures and the property taxes specifically levied to fund these expenditures.

Tort Immunity Fund

The Tort Immunity Fund is used to account for activity relating to risk management and loss prevention and the property taxes specifically levied to fund these expenditures.

Illinois Municipal Retirement Fund

The Illinois Municipal Retirement Fund (IMRF) Fund is used to account for IMRF expenditures and the property taxes specifically levied to fund these expenditures.

Social Security Fund

The Social Security Fund is used to account for social security and medicare expenditures and the property taxes specifically levied to fund these expenditures.

Museum Fund

The Museum Fund is used to account for revenues received for the purpose of the maintenance and operations of the museum.

INDIVIDUAL FUND DESCRIPTIONS

DEBT SERVICE FUND

The Debt Service Fund (G. O. Bond) is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for all resources used for the acquisition and maintenance of capital assets or construction of capital projects and related debts.

ENTERPRISE FUNDS

The Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

Mystic Waters

The Mystic Waters Fund is used to account for the operations and maintenance of the pool and water slide at the Rand Park.

Mt. View Adventure

The Mt. View Adventure Fund is used to account for the operations and maintenance of the Mountain View Adventure golf course at Prairie Lakes Park.

Golf Center

The Golf Center Fund is used to account for the operations and maintenance of the golf course and driving range at Golf Center Des Plaines.

Lake Park

The Lake Park Fund is used to account for the operations and maintenance of the golf course and marina at Lake Park.

DES PLAINES PARK DISTRICT, ILLINOIS**G.O. Bond - Debt Service Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual****For the Fiscal Year Ended April 30, 2022**

	Appropriations	Budget		Actual
		Original	Final	Amounts
Revenues				
Taxes				
Property Taxes	\$ —	1,681,073	1,681,073	1,713,371
Expenditures				
General Government				
Professional Services	600	500	500	15,360
Debt Service				
Principal Retirement	1,534,118	1,489,435	1,489,435	1,489,435
Interest and Fiscal Charges	252,650	240,551	240,551	240,551
Total Expenditures	1,787,368	1,730,486	1,730,486	1,745,346
Net Change in Fund Balance	(1,787,368)	(49,413)	(49,413)	(31,975)
Fund Balance - Beginning				1,073,968
Fund Balance - Ending				1,041,993

DES PLAINES PARK DISTRICT, ILLINOIS

Capital Projects - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended April 30, 2022

		Budget		Actual
	Appropriations	Original	Final	Amounts
Revenues				
Intergovernmental				
Replacement Taxes	\$ —	25,000	25,000	554,306
Grants and Donations	—	883,192	883,192	154,914
Interest Income	—	2,944	2,944	3,861
Miscellaneous	—	250,000	250,000	329,989
Total Revenues	—	1,161,136	1,161,136	1,043,070
Expenditures				
General Government				
Staff Services	35,047	30,258	30,258	25,421
Capital Outlay	5,165,484	4,831,829	4,831,829	3,227,731
Debt Service				
Interest and Fiscal Charges	—	—	—	—
Total Expenditures	5,200,531	4,862,087	4,862,087	3,253,152
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,200,531)	(3,700,951)	(3,700,951)	(2,210,082)
Other Financing Sources				
Debt Issuance	—	1,220,000	1,220,000	1,370,605
Transfers In	—	1,218,000	1,218,000	1,218,000
	—	2,438,000	2,438,000	2,588,605
Net Change in Fund Balance	(5,200,531)	(1,262,951)	(1,262,951)	378,523
Fund Balance - Beginning				4,899,303
Fund Balance - Ending				5,277,826

DES PLAINES PARK DISTRICT, ILLINOIS**Nonmajor Governmental Funds****Combining Balance Sheet****April 30, 2022**

	Special Revenue					
	Audit	Tort Immunity	Illinois Municipal Retirement	Social Security	Museum	Totals
ASSETS						
Cash and Investments	\$ 34,625	476,130	475,699	466,956	42,765	1,496,175
Receivables - Net of Allowances						
Taxes	21,843	122,653	205,767	155,380	44,685	550,328
Accrued Interest	2	36	37	36	2	113
Total Assets	56,470	598,819	681,503	622,372	87,452	2,046,616
LIABILITIES						
Accounts Payable	—	787	—	—	166	953
Accrued Payroll	462	—	12,486	12,904	—	25,852
Total Liabilities	462	787	12,486	12,904	166	26,805
DEFERRED INFLOWS OF RESOURCES						
Property Taxes	21,843	122,653	205,767	155,380	44,685	550,328
Total Liabilities and Deferred Inflows of Resources	22,305	123,440	218,253	168,284	44,851	577,133
FUND BALANCES						
Restricted	34,165	475,379	463,250	454,088	42,601	1,469,483
Total Liabilities, Deferred Inflows of Resources and Fund Balances	56,470	598,819	681,503	622,372	87,452	2,046,616

DES PLAINES PARK DISTRICT, ILLINOIS

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Year Ended April 30, 2022

	Special Revenue					Totals
	Audit	Tort Immunity	Illinois Municipal Retirement	Social Security	Museum	
Revenues						
Taxes	\$ 41,627	238,020	396,922	299,988	72,503	1,049,060
Intergovernmental	—	—	25,000	—	—	25,000
Charges for Services	—	49,454	50,284	80,948	—	180,686
Interest Income	19	535	590	562	—	1,706
Miscellaneous	—	11,196	—	—	—	11,196
Total Revenues	41,646	299,205	472,796	381,498	72,503	1,267,648
Expenditures						
General Government	40,516	213,254	248,863	238,407	—	741,040
Culture and Recreation	—	—	165,908	158,938	59,886	384,732
Total Expenditures	40,516	213,254	414,771	397,345	59,886	1,125,772
Net Change in Fund Balances	1,130	85,951	58,025	(15,847)	12,617	141,876
Fund Balances - Beginning	33,035	389,428	405,225	469,935	29,984	1,327,607
Fund Balances - Ending	34,165	475,379	463,250	454,088	42,601	1,469,483

DES PLAINES PARK DISTRICT, ILLINOIS**Audit - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual****For the Fiscal Year Ended April 30, 2022**

	Appropriations	Budget		Actual Amounts
		Original	Final	
Revenues				
Taxes				
Property Taxes	\$ —	40,824	40,824	41,627
Interest Income	—	16	16	19
Total Revenues	—	40,840	40,840	41,646
Expenditures				
General Government				
Administrative Expenditures	15,241	12,701	12,701	13,316
Professional Services	32,085	27,900	27,900	27,200
Total Expenditures	47,326	40,601	40,601	40,516
Net Change in Fund Balance	(47,326)	239	239	1,130
Fund Balance - Beginning				33,035
Fund Balance - Ending				34,165

DES PLAINES PARK DISTRICT, ILLINOIS**Tort Immunity - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual****For the Fiscal Year Ended April 30, 2022**

	Appropriations	Budget		Actual Amounts
		Original	Final	
Revenues				
Taxes				
Property Taxes	\$ —	240,250	240,250	238,020
Charges for Services				
Interfund Contributions	—	49,454	49,454	49,454
Interest Income	—	250	250	535
Miscellaneous	—	1,500	1,500	11,196
Total Revenues	—	291,454	291,454	299,205
Expenditures				
General Government				
Professional Services	270,404	233,766	233,766	213,254
Net Change in Fund Balance	(270,404)	57,688	57,688	85,951
Fund Balance - Beginning				389,428
Fund Balance - Ending				475,379

DES PLAINES PARK DISTRICT, ILLINOIS**Illinois Municipal Retirement - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual****For the Fiscal Year Ended April 30, 2022**

	Appropriations	Budget		Actual Amounts
		Original	Final	
Revenues				
Taxes				
Property Taxes	\$ —	399,156	399,156	396,922
Intergovernmental				
Replacement Taxes	—	25,000	25,000	25,000
Charges for Services				
Interfund Contributions	—	50,284	50,284	50,284
Interest Income	—	254	254	590
Total Revenues	—	474,694	474,694	472,796
Expenditures				
General Government				
Administrative Expenditures	249,254	265,928	265,928	248,863
Culture and Recreation				
Administrative Expenditures	219,121	177,286	177,286	165,908
Total Expenditures	468,375	443,214	443,214	414,771
Net Change in Fund Balance	(468,375)	31,480	31,480	58,025
Fund Balance - Beginning				405,225
Fund Balance - Ending				463,250

DES PLAINES PARK DISTRICT, ILLINOIS**Social Security - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual****For the Fiscal Year Ended April 30, 2022**

	Appropriations	Budget		Actual Amounts
		Original	Final	
Revenues				
Taxes				
Property Taxes	\$ —	301,543	301,543	299,988
Charges for Services				
Interfund Contributions	—	80,948	80,948	80,948
Interest Income	—	343	343	562
Total Revenues	—	382,834	382,834	381,498
Expenditures				
General Government				
Administrative Expenditures	283,329	245,828	245,828	238,407
Culture and Recreation				
Administrative Expenditures	154,636	163,885	163,885	158,938
Total Expenditures	437,965	409,713	409,713	397,345
Net Change in Fund Balance	(437,965)	(26,879)	(26,879)	(15,847)
Fund Balance - Beginning				469,935
Fund Balance - Ending				454,088

DES PLAINES PARK DISTRICT, ILLINOIS**Museum - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual****For the Fiscal Year Ended April 30, 2022**

	Appropriations	Budget		Actual
		Original	Final	Amounts
Revenues				
Taxes				
Property Taxes	\$ —	58,320	58,320	72,503
Interest Income	—	25	25	—
Total Revenues	—	58,345	58,345	72,503
Expenditures				
Culture and Recreation				
Program Expenditures	75,000	65,000	65,000	59,886
Net Change in Fund Balance	(75,000)	(6,655)	(6,655)	12,617
Fund Balance - Beginning				29,984
Fund Balance - Ending				42,601

DES PLAINES PARK DISTRICT, ILLINOIS

Mystic Waters - Enterprise Fund

Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual

For the Fiscal Year Ended April 30, 2022

	Appropriations	Budget		Actual
		Original	Final	Amounts
Operating Revenues				
Charges for Services				
Sales and Rentals	\$ —	161,860	161,860	167,399
Fees and Instruction	—	585,000	585,000	778,784
Miscellaneous	—	—	—	(42)
Total Operating Revenues	—	746,860	746,860	946,141
Operating Expenses				
Operations				
General Administrative	150,355	129,419	129,419	74,075
Building Improvements	6,000	5,000	5,000	—
Concessions	225,713	192,051	192,051	198,501
Pool and Water Slide	507,389	437,522	437,522	379,339
Utilities	135,312	117,060	117,060	108,681
Interfund Charges	77,564	67,447	67,447	67,447
Depreciation	—	—	—	171,308
Total Operating Expenses	1,102,333	948,499	948,499	999,351
Operating (Loss)	(1,102,333)	(201,639)	(201,639)	(53,210)
Nonoperating Revenues (Expenses)				
Interest Income	—	745	745	1,260
Disposal of Capital Assets	—	—	—	(824)
	—	745	745	436
Change in Net Position	(1,102,333)	(200,894)	(200,894)	(52,774)
Net Position - Beginning				2,871,856
Net Position - Ending				2,819,082

DES PLAINES PARK DISTRICT, ILLINOIS**Mt. View Adventure - Enterprise Fund****Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual****For the Fiscal Year Ended April 30, 2022**

	Appropriations	Budget		Actual Amounts
		Original	Final	
Operating Revenues				
Charges for Services				
Sales and Rentals	\$ —	31,000	31,000	44,039
Fees and Instruction	—	195,000	195,000	266,040
Total Operating Revenues	—	226,000	226,000	310,079
Operating Expenses				
Operations				
General Administrative	237,544	202,999	202,999	117,569
Golf Course	9,901	8,251	8,251	7,337
Concessions	23,040	19,200	19,200	27,561
Utilities	27,846	23,205	23,205	25,392
Interfund Charges	19,880	16,567	16,567	16,567
Depreciation	—	—	—	59,429
Total Operating Expenses	318,211	270,222	270,222	253,855
Operating Income (Loss)	(318,211)	(44,222)	(44,222)	56,224
Nonoperating Revenues				
Interest Income	—	416	416	781
Change in Net Position	(318,211)	(43,806)	(43,806)	57,005
Net Position - Beginning				1,284,912
Net Position - Ending				1,341,917

DES PLAINES PARK DISTRICT, ILLINOIS

Golf Center - Enterprise Fund

Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual

For the Fiscal Year Ended April 30, 2022

	Appropriations	Budget		Actual
		Original	Final	Amounts
Operating Revenues				
Charges for Services				
Sales and Rentals	\$ —	1,483,086	1,483,086	1,842,546
Fees and Instruction	—	565,911	565,911	823,179
Miscellaneous	—	—	—	(325)
Total Operating Revenues	—	2,048,997	2,048,997	2,665,400
Operating Expenses				
Operations				
General Administrative	235,174	200,990	200,990	102,184
Golf Center	1,402,776	1,215,088	1,215,088	999,424
Utilities	21,174	17,645	17,645	15,898
Interfund Charges	—	—	—	96,672
Depreciation	—	—	—	370,511
Total Operating Expenses	1,659,124	1,433,723	1,433,723	1,584,689
Operating Income (Loss)	(1,659,124)	615,274	615,274	1,080,711
Nonoperating Revenues (Expenses)				
Interest Income	—	2,047	2,047	6,022
Disposal of Capital Assets	—	—	—	(8,417)
	—	2,047	2,047	(2,395)
Income (Loss) Before Transfers	(1,659,124)	617,321	617,321	1,078,316
Transfers Out	(626,506)	(596,672)	(596,672)	(500,000)
Change in Net Position	(2,285,630)	20,649	20,649	578,316
Net Position - Beginning				5,922,787
Net Position - Ending				6,501,103

DES PLAINES PARK DISTRICT, ILLINOIS**Lake Park - Enterprise Fund****Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual****For the Fiscal Year Ended April 30, 2022**

	Appropriations	Budget		Actual Amounts
		Original	Final	
Operating Revenues				
Charges for Services				
Sales and Rentals	\$ —	36,950	36,950	43,032
Fees and Instruction	—	232,100	232,100	213,857
Total Operating Revenues	—	269,050	269,050	256,889
Operating Expenses				
Operations				
General Administrative	68,805	58,796	58,796	57,761
Golf Course	106,155	91,525	91,525	86,384
Clubhouse and Marina	30,138	25,115	25,115	27,464
Concessions	29,196	24,330	24,330	29,033
Utilities	15,600	13,000	13,000	11,070
Depreciation	—	—	—	3,233
Total Operating Expenses	249,894	212,766	212,766	214,945
Operating Income (Loss)	(249,894)	56,284	56,284	41,944
Nonoperating Revenues				
Interest Income	—	145	145	331
Change in Net Position	(249,894)	56,429	56,429	42,275
Net Position - Beginning				248,483
Net Position - Ending				290,758

SUPPLEMENTAL SCHEDULES

DES PLAINES PARK DISTRICT, ILLINOIS**Long-Term Debt Requirements****General Obligation Alternate Revenue Source Bonds of 2018C****April 30, 2022**

Date of Issue	August 8, 2018
Date of Maturity	December 1, 2029
Authorized Issue	\$1,460,000
Denomination of Bonds	\$5,000
Interest Rate	2.90% to 4.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 1	Amount	Dec. 1	Amount
2023	\$ 130,000	40,345	170,345	2022	20,173	2022	20,172
2024	135,000	35,145	170,145	2023	17,573	2023	17,572
2025	140,000	29,745	169,745	2024	14,873	2024	14,872
2026	145,000	24,145	169,145	2025	12,073	2025	12,072
2027	150,000	18,345	168,345	2026	9,173	2026	9,172
2028	155,000	12,345	167,345	2027	6,173	2027	6,172
2029	160,000	7,850	167,850	2028	3,925	2028	3,925
2030	100,000	3,050	103,050	2029	1,525	2029	1,525
	<u>1,115,000</u>	<u>170,970</u>	<u>1,285,970</u>		<u>85,488</u>		<u>85,482</u>

DES PLAINES PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

General Obligation Limited Tax Park Bonds of 2018B

April 30, 2022

Date of Issue	August 8, 2018
Date of Maturity	December 1, 2026
Authorized Issue	\$6,435,000
Denomination of Bonds	\$5,000
Interest Rate	4.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 1	Amount	Dec. 1	Amount
2023	\$ 845,000	183,200	1,028,200	2022	91,600	2022	91,600
2024	880,000	149,400	1,029,400	2023	74,700	2023	74,700
2025	915,000	114,200	1,029,200	2024	57,100	2024	57,100
2026	950,000	77,600	1,027,600	2025	38,800	2025	38,800
2027	990,000	39,600	1,029,600	2026	19,800	2026	19,800
	<u>4,580,000</u>	<u>564,000</u>	<u>5,144,000</u>		<u>282,000</u>		<u>282,000</u>

DES PLAINES PARK DISTRICT, ILLINOIS**Long-Term Debt Requirements****General Obligation Limited Tax Park Bonds of 2021A****April 30, 2022**

Date of Issue	March 10, 2021
Date of Maturity	December 1, 2027
Authorized Issue	\$1,515,200
Denomination of Bonds	\$5,000
Interest Rate	0.69% to 1.18%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Peoples National Bank of Kewanee

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 1	Amount	Dec. 1	Amount
2023	\$ 60,000	16,910	76,910	2022	8,455	2022	8,455
2024	60,000	16,436	76,436	2023	8,218	2023	8,218
2025	60,000	15,902	75,902	2024	7,951	2024	7,951
2026	60,000	15,308	75,308	2025	7,654	2025	7,654
2027	60,000	14,684	74,684	2026	7,342	2026	7,342
2028	1,189,000	14,031	1,203,031	2027	7,016	2027	7,015
	<u>1,489,000</u>	<u>93,271</u>	<u>1,582,271</u>		<u>46,636</u>		<u>46,635</u>

DES PLAINES PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

General Obligation Limited Tax Park Bonds of 2022

April 30, 2022

Date of Issue	February 8, 2022
Date of Maturity	December 1, 2023
Authorized Issue	\$1,370,605
Denomination of Bonds	\$5,000
Interest Rate	0.54% - 0.86%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Bank of Springfield

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 1	Amount	Dec. 1	Amount
2023	\$ 640,990	11,061	652,051	2022	7,924	2022	3,137
2024	729,615	3,137	732,752	2023	3,137	2023	—
	<u>1,370,605</u>	<u>14,198</u>	<u>1,384,803</u>		<u>11,061</u>		<u>3,137</u>

STATISTICAL SECTION (Unaudited)

This part of the annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

DES PLAINES PARK DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*
April 30, 2022 (Unaudited)

See Following Page

DES PLAINES PARK DISTRICT, ILLINOIS**Net Position by Component - Last Ten Fiscal Years***
April 30, 2022 (Unaudited)

	2013	2014	2015
Governmental Activities			
Net Investment in Capital Assets	\$ 20,202,275	20,021,496	20,735,524
Restricted	2,306,057	2,323,308	2,115,236
Unrestricted	6,895,543	7,853,265	7,813,486
Total Governmental Activities Net Position	29,403,875	30,198,069	30,664,246
Business-Type Activities			
Net Investment in Capital Assets	6,381,991	3,564,674	4,859,228
Unrestricted	(1,569,621)	2,079,172	1,229,001
Total Business-Type Activities Net Position	4,812,370	5,643,846	6,088,229
Primary Government			
Net Investment in Capital Assets	26,584,266	23,586,170	25,594,752
Restricted	2,306,057	2,323,308	2,115,236
Unrestricted	5,325,922	9,932,437	9,042,487
Total Primary Government Net Position	34,216,245	35,841,915	36,752,475

*Accrual Basis of Accounting

Data Source: Audited Financial Statements

2016	2017	2018	2019	2020	2021	2022
20,988,164	21,633,953	22,173,350	22,602,458	23,437,575	25,050,570	26,907,273
2,977,630	2,442,390	2,013,097	2,776,064	2,729,723	3,164,217	3,476,816
5,645,322	7,327,699	8,011,357	8,040,554	8,193,799	10,034,172	13,035,964
29,611,116	31,404,042	32,197,804	33,419,076	34,361,097	38,248,959	43,420,053
5,459,854	6,042,273	7,867,619	8,387,102	9,033,337	8,899,991	8,328,695
1,313,186	1,621,730	843,384	877,857	742,781	1,428,047	2,624,165
6,773,040	7,664,003	8,711,003	9,264,959	9,776,118	10,328,038	10,952,860
26,448,018	27,676,226	30,040,969	30,989,560	32,470,912	33,950,561	35,235,968
2,977,630	2,442,390	2,013,097	2,776,064	2,729,723	3,164,217	3,476,816
6,958,508	8,949,429	8,854,741	8,918,411	8,936,580	11,462,219	15,660,129
36,384,156	39,068,045	40,908,807	42,684,035	44,137,215	48,576,997	54,372,913

DES PLAINES PARK DISTRICT, ILLINOIS

Changes in Net Position - Last Ten Fiscal Years* April 30, 2022 (Unaudited)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Expenses										
Governmental Activities										
General Government	\$ 4,213,561	3,336,430	3,540,757	4,065,332	4,273,945	4,374,291	4,371,693	4,575,882	2,892,623	3,855,125
Culture and Recreation	3,884,167	4,647,163	5,072,706	4,698,035	4,985,006	4,772,880	4,799,652	5,365,502	4,934,693	5,189,989
Interest	10,651	4,639	10,376	14,461	12,425	4,620	235,686	261,595	237,029	201,932
Total Governmental Activities Expenses	8,108,379	7,988,232	8,623,839	8,777,828	9,271,376	9,151,791	9,407,031	10,202,979	8,064,345	9,247,046
Business-Type Activities										
Mystic Waters	961,174	872,743	996,278	947,506	1,030,352	988,626	1,000,398	1,032,492	373,253	1,000,175
Mt. View Adventure	213,633	213,013	221,049	217,992	223,002	234,546	247,246	289,186	239,401	253,855
Golf Center	1,629,497	1,535,073	1,580,162	1,413,277	1,455,868	1,075,106	1,480,802	1,494,511	1,448,778	1,593,106
Lake Park	203,283	208,697	215,709	215,314	230,731	213,098	192,120	168,319	175,874	214,945
Total Business-Type Activities Expenses	3,007,587	2,829,526	3,013,198	2,794,089	2,939,953	2,511,376	2,920,566	2,984,508	2,237,306	3,062,081
Total Primary Government Expenses	11,115,966	10,817,758	11,637,037	11,571,917	12,211,329	11,663,167	12,327,597	13,187,487	10,301,651	12,309,127
Program Revenues										
Governmental Activities										
Charges for Services	1,964,344	1,904,987	1,975,792	2,129,795	2,272,444	2,387,047	2,436,755	2,395,732	1,817,417	3,302,068
Operating Grants and Contributions	10,312	—	—	2,000	1,000	7,777	—	1,075	—	—
Capital Grants and Contributions	1,751	7,836	—	376,000	1,294,452	103,924	447,997	128,908	161,700	154,914
Total Governmental Activities Program Revenues	1,976,407	1,912,823	1,975,792	2,507,795	3,567,896	2,498,748	2,884,752	2,525,715	1,979,117	3,456,982
Business-Type Activities										
Mystic Waters	968,830	788,315	743,970	833,077	928,839	858,201	881,262	856,983	3,312	946,141
Mt. View Adventure	168,487	189,666	170,619	183,666	174,067	170,572	158,739	187,427	208,735	310,079
Golf Center	182,791	188,464	187,816	188,361	207,270	225,796	174,527	1,602,408	2,499,603	2,665,400
Lake Park	1,334,394	1,362,270	1,403,500	1,559,968	1,609,863	1,397,582	1,631,018	158,653	311,959	256,889
Total Business-Type Activities Program Revenues	2,654,502	2,528,715	2,505,905	2,765,072	2,920,039	2,652,151	2,845,546	2,805,471	3,023,609	4,178,509
Total Primary Government Program Revenues	4,630,909	4,441,538	4,481,697	5,272,867	6,487,935	5,150,899	5,730,298	5,331,186	5,002,726	7,635,491

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Net (Expenses) Revenues										
Governmental Activities	\$ (6,131,972)	(6,075,409)	(6,648,047)	(6,270,033)	(5,703,480)	(6,653,043)	(6,522,279)	(7,677,264)	(6,085,228)	(5,790,064)
Business-Type Activities	(353,085)	(300,811)	(507,293)	(29,017)	(19,914)	140,775	(75,020)	(179,037)	786,303	1,116,428
Total Primary Government										
Net Revenues (Expenses)	(6,485,057)	(6,376,220)	(7,155,340)	(6,299,050)	(5,723,394)	(6,512,268)	(6,597,299)	(7,856,301)	(5,298,925)	(4,673,636)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes	7,450,070	7,934,094	7,982,144	8,022,054	8,294,472	8,186,927	8,539,271	8,774,261	9,200,129	10,072,879
Interest Income	12,441	23,275	36,757	34,916	67,209	84,397	406,032	382,445	60,438	18,553
Miscellaneous	36,639	41,370	43,407	35,084	38,424	72,556	148,365	77,885	137,766	369,726
Transfers	(944,376)	(1,129,136)	(948,084)	(871,590)	(903,699)	(897,075)	(637,120)	(615,306)	250,000	500,000
Total Governmental Activities	6,554,774	6,869,603	7,114,224	7,220,464	7,496,406	7,446,805	8,456,548	8,619,285	9,648,333	10,961,158
Business-Type Activities										
Investment Earnings	2,051	3,151	3,592	3,274	7,178	9,150	58,827	74,890	15,617	8,394
Transfers	944,376	1,129,136	948,084	871,590	903,699	897,075	637,120	615,306	(250,000)	(500,000)
Total Business-Type Activities	946,427	1,132,287	951,676	874,864	910,877	906,225	695,947	690,196	(234,383)	(491,606)
Total Primary Government	7,501,201	8,001,890	8,065,900	8,095,328	8,407,283	8,353,030	9,152,495	9,309,481	9,413,950	10,469,552
Changes in Net Position										
Governmental Activities	422,802	794,194	466,177	950,431	1,792,926	793,762	1,934,269	942,021	3,563,105	5,171,094
Business-Type Activities	593,342	831,476	444,383	845,847	890,963	1,047,000	620,927	511,159	551,920	624,822
Total Change in Net Position	1,016,144	1,625,670	910,560	1,796,278	2,683,889	1,840,762	2,555,196	1,453,180	4,115,025	5,795,916

The District implemented GASB Statement No. 68 for the fiscal year ending April 30, 2016 and GASB Statement No. 75 for the fiscal year ending April 30, 2019.

* Accrual Basis of Accounting

Data Source: Audited Financial Statements

DES PLAINES PARK DISTRICT, ILLINOIS**Fund Balances of Governmental Funds - Last Ten Fiscal Years***
April 30, 2022 (Unaudited)

	2013	2014	2015
Corporate Fund			
Nonspendable for Prepaid Items	\$ —	80	—
Restricted for Friends of the Parks	—	—	5,753
Restricted for Memorial Trees	16,910	17,585	19,312
Unreserved/Unrestricted			
Assigned for Future for Capital Projects	500,000	—	—
Unassigned/Unreserved	3,184,230	3,580,153	3,873,192
Total Corporate Fund	3,701,140	3,597,818	3,898,257
All Other Governmental Funds			
Nonspendable for Prepaid Items	25,564	71,544	51,894
Restricted for Special Recreations	153,728	83,615	226,130
Restricted for Employee Retirement	647,349	648,183	653,254
Restricted for Specific Purposes	80,454	90,442	98,804
Restricted for Debt Service	1,245,533	1,310,641	923,285
Restricted for Tort	162,083	172,842	188,698
Restricted for Park Development/Improvements	—	—	—
Assigned for Capital Projects	1,458,606	2,815,707	2,393,844
Assigned for Future Capital Projects	500,000	—	—
Committed for Recreational Purposes	1,681,227	1,836,112	1,933,527
Total All Other Governmental Funds	5,954,544	7,029,086	6,469,436
Total Governmental Funds	9,655,684	10,626,904	10,367,693

*Modified Accrual Basis of Accounting

Date Source: Audited Financial Statements

2016	2017	2018	2019	2020	2021	2022
6,616	5,318	9,169	11,273	31,824	11,220	9,243
—	—	—	—	—	—	—
21,350	24,628	25,664	31,638	1,845	6,940	7,000
—	—	—	—	—	—	—
4,254,972	4,641,253	5,000,595	3,424,794	3,657,857	4,321,451	4,836,570
4,282,938	4,671,199	5,035,428	3,467,705	3,691,526	4,339,611	4,852,813
2,427	4,233	57,934	14,288	66,297	49,537	4,831
318,581	415,439	540,010	742,120	645,452	800,870	987,553
634,007	618,036	609,685	622,880	723,508	875,160	917,338
98,613	96,015	88,784	87,130	84,392	63,019	76,766
989,865	1,045,103	489,728	1,010,476	1,085,177	1,144,945	1,112,970
218,957	243,169	259,226	281,820	336,743	389,428	475,379
696,257	—	561,175	7,065,361	—	—	—
2,395,844	2,812,195	2,271,077	5,964,339	5,164,722	4,897,027	5,277,826
—	—	—	—	—	—	—
2,088,551	2,284,578	2,532,793	2,361,458	2,514,234	2,972,786	3,862,604
7,443,102	7,518,768	7,410,412	18,149,872	10,620,525	11,192,772	12,715,267
11,726,040	12,189,967	12,445,840	21,617,577	14,312,051	15,532,383	17,568,080

DES PLAINES PARK DISTRICT, ILLINOIS

Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years* April 30, 2022 (Unaudited)

	2013	2014	2015
Revenues			
Property Taxes	\$ 7,089,430	7,521,383	7,579,579
Personal Property Replacement Taxes	360,640	412,711	402,563
Sales and Rental Revenue	371,601	335,302	379,515
Charges for Recreation Programs	1,583,692	1,559,872	1,579,372
Intergovernmental	10,312	—	—
Grants and Donations	2,924	3,925	9,875
Interest Income	12,441	23,275	36,757
Miscellaneous	44,517	55,094	50,439
Total Revenues	9,475,557	9,911,562	10,038,100
Expenditures			
General Government	4,017,755	3,881,072	3,734,925
Culture and Recreation	3,546,662	3,650,006	3,808,097
Capital Outlay	2,647,692	727,663	1,382,546
Debt Service			
Principal Retirement	666,410	393,960	414,180
Interest and Fiscal Charges	9,867	4,925	9,479
Total Expenditures	10,888,386	8,657,626	9,349,227
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,412,829)	1,253,936	688,873
Other Financing Sources (Uses)			
Transfers In	175,000	1,202,000	908,000
Transfers Out	(1,119,376)	(2,331,136)	(1,856,084)
Debt Issuance	—	846,420	—
Premium on Debt Issuance	—	—	—
	(944,376)	(282,716)	(948,084)
Net Change in Fund Balances	(2,357,205)	971,220	(259,211)
Debt Service as a Percentage of Noncapital Expenditures	8.46%	5.29%	5.23%

*Modified Accrual Basis of Accounting

Data Source: Audited Financial Statements

2016	2017	2018	2019	2020	2021	2022
7,663,580	7,866,121	7,788,474	8,178,927	8,299,852	8,752,821	9,033,080
736,474	963,073	510,154	360,344	474,409	447,308	1,039,799
390,279	472,641	485,497	548,379	522,169	376,842	806,209
1,739,516	1,799,803	1,901,550	1,888,376	1,873,563	1,154,216	2,495,859
—	—	—	447,997	129,983	286,359	—
—	195,730	—	—	—	161,700	154,914
34,916	67,209	84,397	406,032	382,445	60,438	18,553
35,084	38,424	72,556	148,365	77,885	137,766	369,726
10,599,849	11,403,001	10,842,628	11,978,420	11,760,306	11,377,450	13,918,140
3,715,738	3,888,176	3,904,414	4,252,092	3,920,521	3,491,257	3,761,652
3,941,458	4,034,398	4,074,364	4,151,596	4,234,386	3,607,881	4,837,510
1,308,864	1,586,384	1,174,967	2,219,925	10,814,018	2,945,968	3,253,080
432,240	514,985	528,015	—	365,000	1,540,450	1,614,435
14,612	11,432	7,920	8,085	410,286	336,762	286,371
9,412,912	10,035,375	9,689,680	10,631,698	19,744,211	11,922,318	13,753,048
1,186,937	1,367,626	1,152,948	1,346,722	(7,983,905)	(544,868)	165,092
501,000	501,000	1,062,175	3,379,320	1,286,755	945,615	1,443,400
(1,372,590)	(1,404,699)	(1,959,250)	(4,016,440)	(1,902,061)	(695,615)	(943,400)
1,043,000	—	—	7,895,000	1,293,685	1,515,200	1,370,605
—	—	—	567,135	—	—	—
171,410	(903,699)	(897,075)	7,825,015	678,379	1,765,200	1,870,605
1,358,347	463,927	255,873	9,171,737	(7,305,526)	1,220,332	2,035,697
5.40%	6.01%	6.20%	0.10%	8.32%	20.08%	17.67%

DES PLAINES PARK DISTRICT, ILLINOIS**Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years
April 30, 2022 (Unaudited)**

Tax Levy Year	Real Property	Railroad Property	Air Pollution Property	Total Assessed Value	Estimated Value (1)	Direct Tax Rate
2012	\$ 1,756,147,732	\$ 2,579,454	\$ 1,059	\$ 1,758,728,245	\$ 5,276,184,735	0.4243
2013	1,457,921,422	1,823,779	570	1,459,745,771	4,379,237,313	0.5308
2014	1,473,794,619	3,352,239	799	1,477,147,657	4,431,442,971	0.5283
2015	1,431,719,501	1,791,002	560	1,433,511,063	4,300,533,189	0.5554
2016	1,652,535,404	4,180,554	721	1,656,716,679	4,970,150,037	0.4850
2017	1,689,446,661	4,063,332	766	1,693,510,759	5,080,532,277	0.4922
2018	1,663,676,239	4,347,179	766	1,668,024,184	5,004,072,552	0.5143
2019	1,941,573,876	4,669,600	745	1,946,244,221	5,838,732,663	0.4527
2020	1,971,572,816	4,818,404	745	1,976,391,965	5,929,175,895	0.4621
2021	*	*	*	*	*	*

(1) Estimated value is based upon an estimate that assessed valuation is approximately 33% of the value.

Data Source: Cook County Department of Tax Extension

*As of the date of the report, the 2021 tax levy extension is not available

DES PLAINES PARK DISTRICT, ILLINOIS

**Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years
April 30, 2022 (Unaudited)**

See Following Page

DES PLAINES PARK DISTRICT, ILLINOIS

Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years April 30, 2022 (Unaudited)

	2012	2013	2014
District Direct Rates (1)			
Corporate	0.1810	0.2226	0.2240
Recreation	0.0705	0.0892	0.0908
IMRF	0.0184	0.0220	0.0218
Liability Insurance	0.0126	0.0154	0.0155
Auditing	0.0022	0.0026	0.0025
Handicapped Fund	0.0257	0.0400	0.0397
Museum Fund	0.0064	0.0078	0.0077
Social Security	0.0168	0.0201	0.0198
Limited Bonds	0.0907	0.1111	0.1065
Total District Direct Rates	0.4243	0.5308	0.5283
Final Tax Rate	0.4250	0.5310	0.5290
Overlapping Rates			
City of Des Plaines	1.1660	1.4010	1.3850
Library Fund	0.3170	0.3750	0.3650
Cook County (2)	0.5310	0.5600	0.5680
Sanitary Districts	0.3700	0.4170	0.4300
Schools (3)	5.9240	7.2330	7.2900
Other (4)	0.2420	0.3230	0.2920
Total Overlapping Rates	8.5500	10.3090	10.3300
Total Direct and Overlapping Tax Rate	8.9750	10.8400	10.8590

(1) Tax rates per \$100 of assessed valuation.

(2) Cook County, Cook County Health Facilities, Cook County Public Safety Facilities, and Consolidated Elections.

(3) School District No. 62, High School District No. 207 and Junior College District No. 535.

(4) Forest Preserve District, Suburban T.B. Sanitarium, Northwest Mosquito Abatement District, Maine Township - Road and Bridge, Town Fund and General Assistance.

Data Source: Office of the County Clerk

*As of the date of the report, the 2021 tax levy extension is not available

2015	2016	2017	2018	2019	2020	2021
0.2351	0.2057	0.2072	0.2176	0.1907	0.1965	*
0.0956	0.0837	0.0843	0.0892	0.0780	0.0827	*
0.0229	0.0202	0.0210	0.0220	0.0211	0.0211	*
0.0162	0.0142	0.0141	0.0146	0.0127	0.0127	*
0.0026	0.0021	0.0021	0.0025	0.0022	0.0022	*
0.0400	0.0348	0.0394	0.0400	0.0347	0.0360	*
0.0079	0.0067	0.0067	0.0069	0.0060	0.0031	*
0.0193	0.0167	0.0166	0.0171	0.0161	0.0159	*
0.1158	0.1009	0.1008	0.1044	0.0912	0.0919	*
0.5554	0.4850	0.4922	0.5143	0.4527	0.4621	*
0.5560	0.4850	0.4930	0.5150	0.4530	0.4630	*
1.4290	1.2420	1.2160	1.3060	1.1200	1.1010	*
0.3730	0.3240	0.3220	0.3260	0.2790	0.2740	*
0.5860	0.5330	0.5270	0.4890	0.4840	0.4530	*
0.4260	0.4060	0.4020	0.3960	0.3890	0.3780	*
7.6590	6.6590	6.7010	7.0190	6.3490	6.5620	*
0.3000	0.2640	0.2550	0.2230	0.1550	0.1440	*
10.7730	9.4280	9.4230	9.7590	8.7760	8.9120	*
11.3290	9.9130	9.9160	10.2740	9.2290	9.3750	*

DES PLAINES PARK DISTRICT, ILLINOIS

Principal Property Tax Payers - Current Fiscal Year and Nine Fiscal Years Ago April 30, 2022 (Unaudited)

Taxpayer	2022			2013		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Midwest Gaming	\$ 73,913,136	1	3.22%	\$ 29,979,892	2	1.37%
Williw Road LLC	21,527,161	2	0.94%			
Sysco Chicago	19,466,161	3	0.85%			
Juno Lighting Inc.	17,728,700	4	0.77%	15,097,947	6	0.69%
Cambridge Realty	17,264,386	5	0.75%			
Marc Realty	16,911,068	6	0.74%			
Universal Oil Products	16,088,198	7	0.70%	31,640,030	1	1.45%
Co Prologis	15,500,961	8	0.68%			
EGP 2300 Des Plaines	15,445,437	9	0.67%			
James Campbell Co LLC	14,921,798	10	0.65%			
O'Hare Lake Office Park				23,849,435	3	1.09%
Crane and Norcross				20,329,262	4	0.93%
Individual				15,220,154	5	0.00%
Abbott Labs Tax Dept				12,620,930	7	0.58%
SBC Ameritech				9,525,137	8	0.44%
MLRP Messenger LLC				9,205,509	9	0.42%
Apple Reit Ten				9,190,531	10	0.42%
	<u>228,767,006</u>		<u>9.97%</u>	<u>176,658,827</u>		<u>7.39%</u>

(1) Based on Taxable Assessed Values for Tax Year 2020. Tax year 2020 is the most current data available.

Source: City of Des Plaines Annual Comprehensive Financial Report Year Ended December 31, 2021.

Note: Every effort has been made to include all taxable property of the taxpayers listed and to seek out and report the largest taxpayers; however, some taxpayers have numerous parcels, and therefore, some parcels and their valuations may have been inadvertently missed.

DES PLAINES PARK DISTRICT, ILLINOIS

Property Tax Levies and Collections - Last Ten Tax Levy Years April 30, 2022 (Unaudited)

Tax Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2012	\$ 7,461,578	\$ 3,665,843	49.13%	\$ 3,591,495	\$ 7,257,338	97.26%
2013	7,748,844	3,865,737	49.89%	3,621,889	7,487,626	96.63%
2014	7,802,624	3,958,756	50.74%	3,635,355	7,594,111	97.33%
2015	7,911,691	4,009,895	50.68%	3,736,830	7,746,725	97.91%
2016	8,034,222	4,108,393	51.14%	3,708,295	7,816,688	97.29%
2017	8,335,304	4,179,058	50.14%	4,005,645	8,184,703	98.19%
2018	8,579,068	4,344,852	50.64%	4,070,842	8,415,694	98.10%
2019	8,810,477	4,398,534	49.92%	4,270,348	8,668,882	98.39%
2020	9,129,818	4,216,264	46.18%	4,816,814	9,033,078	98.94%
2021	9,658,809	4,816,814	49.87%	—	4,816,814	49.87%

Note: Property in the District is reassessed every three years. Property is assessed and then equalized to be approximately 33 1/3% of actual value.

Data Source: Office of the County Clerk

DES PLAINES PARK DISTRICT, ILLINOIS

Ratios of Outstanding Debt by Type - Last Ten Fiscal Years April 30, 2022 (Unaudited)

Fiscal Year	Governmental Activities			Business-Type Activities			Total Primary Government	Percentage of Equalized Assessed Value	Percent of Personal Income (1)	Per Capita (1)
	General Obligation Bonds	Alternate Revenue Bonds	Alternate Revenue Bonds	General						
				Obligation Bonds	Obligation Bonds					
2013	\$ 393,960	\$ —	\$ 6,675,531	\$ —	\$ —	\$ 7,069,491	0.40%	0.44%	\$ 121.13	
2014	846,420	—	5,838,312	—	—	6,684,732	0.46%	0.42%	114.54	
2015	432,240	—	—	5,118,897	—	5,551,137	0.38%	0.35%	95.11	
2016	1,043,000	—	—	4,131,117	—	5,174,117	0.36%	0.32%	88.65	
2017	528,015	—	—	3,128,338	—	3,656,353	0.22%	0.23%	62.65	
2018	561,175	—	—	2,105,558	—	2,666,733	0.16%	0.17%	45.69	
2019	7,002,135	1,460,000	—	1,062,777	—	9,524,912	0.57%	0.59%	163.20	
2020	7,962,336	1,360,000	—	—	—	9,322,336	0.48%	0.58%	159.73	
2021	7,988,602	1,240,000	—	—	—	9,228,602	0.47%	0.57%	158.12	
2022	7,801,288	1,115,000	—	—	—	8,916,288	N/A	0.39%	146.95	

Note: Details of the District's outstanding debt can be found in the notes to the financial statements.

Data Source:

(1) See the Schedule of Demographic and Economic Statistics for Personal Income and the Per Capita data.

N/A - not available

DES PLAINES PARK DISTRICT, ILLINOIS

**Ratio of General Obligation Bonded Debt Outstanding to Equalized Assessed Value
and Net General Obligation Bonded Debt per Capita - Last Ten Fiscal Years
April 30, 2022 (Unaudited)**

Fiscal Year	General Obligation Bonds	Less Amount Available for Debt Service	Total	Percentage of Equalized Assessed Value (1)	Per Capita (2)
2013	\$ 393,960	\$ 1,245,533	\$ (851,573)	0.00%	\$ 0.00
2014	846,420	1,310,641	(464,221)	0.00%	0.00
2015	5,551,137	923,285	4,627,852	0.28%	79.29
2016	5,174,117	989,865	4,184,252	0.25%	71.69
2017	3,656,353	1,045,103	2,611,250	0.16%	44.74
2018	2,666,733	489,728	2,177,005	0.13%	37.30
2019	8,064,912	1,010,476	7,054,436	0.42%	120.87
2020	7,962,336	957,783	7,004,553	0.36%	120.01
2021	7,988,602	1,028,800	6,959,802	0.35%	119.25
2022	7,801,288	1,012,780	6,788,508	N/A	111.88

Note: Details of the District's outstanding debt can be found in the notes to the financial statements

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for the Per Capita Income data.

N/A - not available

DES PLAINES PARK DISTRICT, ILLINOIS

Schedule of Direct and Overlapping Governmental Activities Debt April 30, 2022 (Unaudited)

Governmental Unit	Gross Debt	Percentage of Debt Applicable to District (1)	District's Share of Debt
Des Plaines Park District	\$ 8,916,288	100.00%	\$ 8,916,288
Schools			
School District No. 26	11,765,000	6.83%	803,550
School District No. 62	21,885,000	90.85%	19,882,523
School District No. 64	22,780,000	0.00%	—
High School District No. 207	167,610,000	35.40%	59,333,940
High School District No. 214	25,000,000	3.69%	922,500
Harper Community College District No. 512	243,530,000	1.73%	4,213,069
Oakton Community College District No. 535	45,110,000	7.45%	3,360,695
Total Schools	537,680,000		88,516,277
Other			
Cook County (2)	2,425,146,750	1.32%	32,011,937
Cook County Forest Preserve District	140,011,723	1.32%	1,848,155
Metropolitan Water Reclamation District	2,696,453,416	1.34%	36,132,476
City of Des Plaines	12,524,590	91.42%	11,449,980
Village of Mt. Prospect	118,013,690	1.67%	1,970,829
City of Park Ridge	8,557,941	1.36%	116,388
Niles-Maine Public Library District	—	0.00%	—
Total Other	5,400,708,110		83,529,765
Total Overlapping Debt	5,938,388,110		172,046,042
Total Direct and Overlapping Debt	6,476,068,110		260,562,319

Data Sources:

(1) Determined by ratio of assessed valuation of property subject to taxation in the District to valuation of property subject to taxation in overlapping unit.

(2) Includes Cook County's outstanding general obligation bonds, Cook County's proportional share of Public Building Commission Chicago revenue bonds, notes issued under a demand note program, and interim financing notes. Excludes tax anticipation notes.

Overlapping debt percentages are based on 2020 EAVs, the most current available.

DES PLAINES PARK DISTRICT, ILLINOIS

Legal Debt Margin - Last Ten Fiscal Years

April 30, 2022 (Unaudited)

See Following Page

DES PLAINES PARK DISTRICT, ILLINOIS**Legal Debt Margin - Last Ten Fiscal Years****April 30, 2022 (Unaudited)**

	2013	2014	2015	2016
Legal Debt Limit	\$ 87,936,412	72,987,289	73,857,383	71,675,553
Total Net Debt Applicable to Limit	393,960	846,420	5,412,240	5,063,000
Legal Debt Margin	87,542,452	72,140,869	68,445,143	66,612,553
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	0.45%	1.16%	7.33%	7.06%

*As of the date of the report, the 2021 tax levy extension is not available

2017	2018	2019	2020	2021*	2022*
82,835,834	84,675,537	83,401,209	97,312,211	98,819,598	98,819,598
3,573,015	2,611,175	7,470,000	7,463,685	7,558,435	7,439,605
79,262,819	82,064,362	75,931,209	89,848,526	91,261,163	91,379,993
4.31%	3.08%	8.96%	7.67%	7.65%	7.53%

Legal Debt Margin Calculation for Fiscal Year 2022

Assessed Value	<u>\$ 1,976,391,965</u>
Bonded Debt Limit - 5.00% of Assessed Value	98,819,598
Amount of Debt Applicable to Limit	<u>7,439,605</u>
Legal Debt Margin	<u>91,379,993</u>

DES PLAINES PARK DISTRICT, ILLINOIS

Demographic and Economic Statistics - Last Ten Fiscal Years

April 30, 2022 (Unaudited)

Fiscal Year	Population (1)	Median Income Family (1)	Per Capita Personal Income (1)	Total Personal Income	School Enrollment (2)	Unemployment Percentage (3)
2013	58,364	\$ 56,871	\$ 27,562	\$ 1,608,628,568	7,836	8.40%
2014	58,364	56,871	27,562	1,608,628,568	8,516	6.60%
2015	58,364	56,871	27,562	1,608,628,568	8,516	5.20%
2016	58,364	56,871	27,562	1,608,628,568	8,440	5.70%
2017	58,364	56,871	27,562	1,608,628,568	8,437	4.10%
2018	58,364	56,871	27,562	1,608,628,568	8,239	3.10%
2019	58,364	56,871	27,562	1,608,628,568	8,242	3.30%
2020	58,364	56,871	27,562	1,608,628,568	8,090	18.00%
2021	58,364	56,871	27,562	1,608,628,568	8,020	7.10%
2022	60,675	73,639	37,220	2,258,323,500	7,766	4.30%

Data Sources:

(1) U.S. Census Bureau - 2010 Census (most recent available)

(2) Data provided by school district administrative offices or via illinoisreportcard.com

(3) Bureau of Labor Statistics - Local Area Unemployment Statistics, Des Plaines, IL

DES PLAINES PARK DISTRICT, ILLINOIS

**Full-Time Equivalent District Employees by Function/Program - Last Ten Fiscal Years
April 30, 2022 (Unaudited)**

See Following Page

DES PLAINES PARK DISTRICT, ILLINOIS

Full-Time Equivalent District Employees by Function/Program - Last Ten Fiscal Years April 30, 2022 (Unaudited)

Function/Program	2013	2014	2015
Executive Director's Office			
Executive Director	1	1	1
Deputy Director	—	—	—
Director for Business	—	—	—
Superintendent of Parks & Golf Operations	1	1	1
Superintendent of Parks & Planning	—	—	—
Superintendent of Business	1	1	1
Superintendent of HumanResources & Risk	—	—	—
Superintendent of Recreation	1	1	1
Superintendent of Revenue Facilities	—	—	—
Administrative Assistant	1	1	1
Marketing and Communications Manager	1	—	—
Operations Analyst	—	—	—
Project Manager	—	—	—
Total Executive Director's Office	6	5	5
Parks and Golf Department			
Assistant Superintendent	—	1	1
Manager of Golf & Facilities	—	1	1
Assistant Golf Supervisor	—	1	1
Maintenance Supervisor	4	4	4
Maintenance Labor	16	15	15
Clerical	—	—	—
Custodians	2	2	2
Total Parks and Golf Department	22	24	24
Business Department			
Business Manager	1	1	1
Information Technology Manager	1	1	1
IT Help Desk	—	—	—
Human Resources and Risk Manager	—	1	1
Human Resources Coordinator	—	—	—
Marketing and Communications Manager	—	1	1
Manager of Golf and Facilities	1	—	—
Assistant Golf Supervisor	1	—	—
Receptionist	1	1	1
Business Department Personnel	3	3	3
Total Business Department	8	8	8
Recreation and Facilities Department			
Assistant Superintendent of Recreation	1	1	1
Recreation Manager	1	1	1
Aquatics Manager	1	1	1
Marketing and Communications Manager	—	—	—
Recreation Supervisor	3	3	3
Special Events Coordinator	—	1	1
Athletics and Facilities Supervisor	—	—	—
Total Recreation and Facilities Department	6	7	7
Total Park District	42	44	44

Data Source: District Business Department

2016	2017	2018	2019	2020	2021	2022
1	1	1	1	1	1	1
—	—	—	1	1	1	1
—	—	—	—	—	—	1
1	1	1	—	—	—	—
—	—	—	1	1	1	1
1	1	1	1	1	1	—
—	—	—	—	—	—	1
1	1	1	1	1	1	1
—	—	—	—	—	1	1
1	1	1	—	—	—	—
—	1	1	1	1	1	—
—	—	—	1	1	1	—
—	—	—	—	—	—	1
5	6	6	7	7	8	8
1	1	1	—	—	—	—
1	1	1	1	1	—	—
1	1	1	1	1	1	1
4	4	4	4	4	4	4
15	14	14	14	13	14	18
—	—	—	—	—	—	—
2	3	3	3	3	3	2
24	24	24	23	22	22	25
1	1	1	1	1	—	—
1	1	1	1	1	1	1
—	—	—	—	—	—	1
1	1	1	1	1	1	—
—	—	—	—	—	1	1
1	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
1	1	1	1	1	1	1
3	3	3	3	3	3	3
8	7	7	7	7	7	7
1	1	1	1	1	1	1
1	1	1	1	1	2	2
1	1	1	1	1	1	1
—	—	—	—	1	—	1
3	3	3	3	2	2	2
1	1	1	1	—	—	1
—	—	—	1	1	1	1
7	7	7	8	7	7	9
44	44	44	45	43	44	49

DES PLAINES PARK DISTRICT, ILLINOIS

Operating Indicators by Function/Program - Last Ten Fiscal Years April 30, 2022 (Unaudited)

Function/Program	2013	2014	2015*	2016	2017	2018	2019 **	2020	2021	2022
Unique Program Participants										
Resident Participants	8,623	7,446	6,867	6,852	6,596	5,012	4,973	4,452	2,846	4,503
Nonresident Participants	1,978	1,810	1,549	1,511	1,475	1,319	1,181	1,082	665	1,111
Total Program Attendance	10,601	9,256	8,416	8,363	8,071	6,331	6,154	5,534	3,511	5,614
Public Swim Attendance										
Mystic	100,438	58,107	54,580	63,861	67,149	59,409	66,771	66,567	—	56,155
Chippewa	8,254	18,338	20,290	17,656	18,058	14,932	14,917	15,506	11,200	17,109
Iroquois	7,087	8,663	13,759	12,949	13,757	4,946	7,060	7,189	6,477	5,489
Total Public Swim Attendance	115,779	85,108	88,629	94,466	98,964	79,287	88,748	89,262	17,677	78,753
Fitness Center Member Attendance										
by Location										
Prairie Lakes - Fitness Members (1)	50,084	45,441	45,890	41,847	39,022	35,346	37,164	43,800	20,964	26,400
Prairie Lakes - Prairie Pass members (2)	—	—	—	—	—	—	—	—	7,776	7,772
Administrative & Leisure Center	4,514	3,748	3,280	3,343	4,108	3,495	12,081	6,768	2,311	4,109
Total Fitness Center Attendance	54,598	49,189	49,170	45,190	43,130	38,841	49,245	50,568	31,051	38,281
Prairie Lakes Aquatic Center Attendance (3)	—	—	—	—	—	—	—	—	27,979	47,453
Prairie Lakes Aquatic Center Open Swim Attendance	—	—	—	—	—	—	—	—	—	8,085
Recreation Programs										
Offered	1,672	1,741	1,842	1,978	1,941	2,022	1,790	1,797	1,774	1,563
Held	1,384	1,433	1,471	1,609	1,587	1,674	1,546	1,431	942	1,295
Cancelled	288	308	371	369	354	348	244	366	832	268
Prairie Lakes - Fitness Members (1)	976*	914	876	894	1,031	1,060	1,217	1,266	851	1,385
Prairie Lakes - Prairie Pass members (2)	—	—	—	—	—	—	—	—	318	558
Prairie Lakes - Aquatics Center members (4)	—	—	—	—	—	—	—	—	1,552	1,853
ALC Fitness Members	59	68	113	112	120	350	410	496	308	—

*Some classes offered were modified and combined this year

**Fitness center member attendance by location for all eligible types. The increase at Administrative & Leisure Center includes usage by Prairie Lakes fitness pass members.

Data Source: Various District Departments

(1) Prairie Lakes fitness members include fitness, walking track, and gym & courts memberships plus pickleball punch passes.

(2) Prairie Pass - new membership pass that combines fitness, gym & courts, walking track, and indoor pool.

(3) Prairie Lakes Aquatic Center attendance includes swim school members, punch passes, and aquatics-only pass members.

(4) Prairie Lakes Aquatic Center memberships include swim school and aquatics-only pass types.

DES PLAINES PARK DISTRICT, ILLINOIS

**Capital Asset Statistics by Function/Program - Last Ten Fiscal Years
April 30, 2022 (Unaudited)**

See Following Page

DES PLAINES PARK DISTRICT, ILLINOIS**Capital Asset Statistics by Function/Program - Last Ten Fiscal Years
April 30, 2022 (Unaudited)**

Function/Program	2013	2014	2015
Parks			
Number of Sites	55	55	55
Owned Acres	281.27	281.27	281.44
Cooperative Acres	106.00	106.00	106.00
Total Acres	442.27	442.27	442.44
Facilities			
Playgrounds	34	34	34
Swimming Pools - Outdoors	3	3	3
Swimming Pools - Indoors	—	—	—
Recreation Centers	2	2	2
Outdoor Skating Rinks	2	2	2
Racquetball Courts	2	2	2
9 Hole Golf Course	2	2	2
Driving Range	1	1	1
Miniature Golf	1	1	1
Skate Park	1	1	1
BMX Bike Park	1	1	1
Batting Cages	8	8	8
Fitness Centers	2	2	2
Soccer Fields	8	8	8
Baseball Fields	18	18	18
Outdoor Tennis Courts	16	16	16
Pickleball Courts	—	—	—
Picnic Areas	5	5	5
Jogging and Bike Trails	2	2	2

Data Source: Various District Departments

2016	2017	2018	2019	2020	2021	2022
56	57	57	57	57	57	58
281.60	282.94	282.94	282.94	283.11	283.11	286.61
106.00	106.00	106.00	106.00	106.00	106.00	106.00
443.60	445.94	445.94	445.94	446.11	446.11	450.61
34	35	35	36	36	36	36
3	3	3	3	3	3	3
—	—	—	—	—	1	1
2	2	2	2	2	2	2
2	2	2	2	2	2	2
2	2	2	2	2	2	2
2	2	2	2	2	2	2
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1
8	8	8	8	8	8	8
2	2	2	2	2	2	2
8	8	8	9	9	9	9
18	18	18	17	17	17	17
16	16	16	14	10	10	10
—	—	—	—	6	6	6
5	5	5	5	6	6	6
2	2	2	2	2	2	2



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