

Des Plaines Park District

Des Plaines, Illinois

Year Ended April 30, 2021



Yates Crossing Dedication, July 1, 2021

Comprehensive Annual Financial Report

Prepared by: Business Department



An Illinois Distinguished Accredited Agency



DES PLAINES PARK DISTRICT, ILLINOIS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED APRIL 30, 2021

Prepared by:

Barbara Barrera
Superintendent of Business

DES PLAINES PARK DISTRICT, ILLINOIS

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INTRODUCTORY SECTION

This section includes miscellaneous data regarding the District including: Principal Officials, Organizational Chart, Letter of Transmittal, and Certificate of Achievement for Excellence in Financial Reporting.

DES PLAINES PARK DISTRICT, ILLINOIS

Principal Officials

April 30, 2021

BOARD OF COMMISSIONERS

James Grady, President

Donald Rosedale, Vice President

Erin Doerr, Treasurer

Jana Haas, Commissioner

Vacant, Commissioner

ADMINISTRATIVE STAFF

Donald Miletic, Executive Director

Paul Cathey, Deputy Director

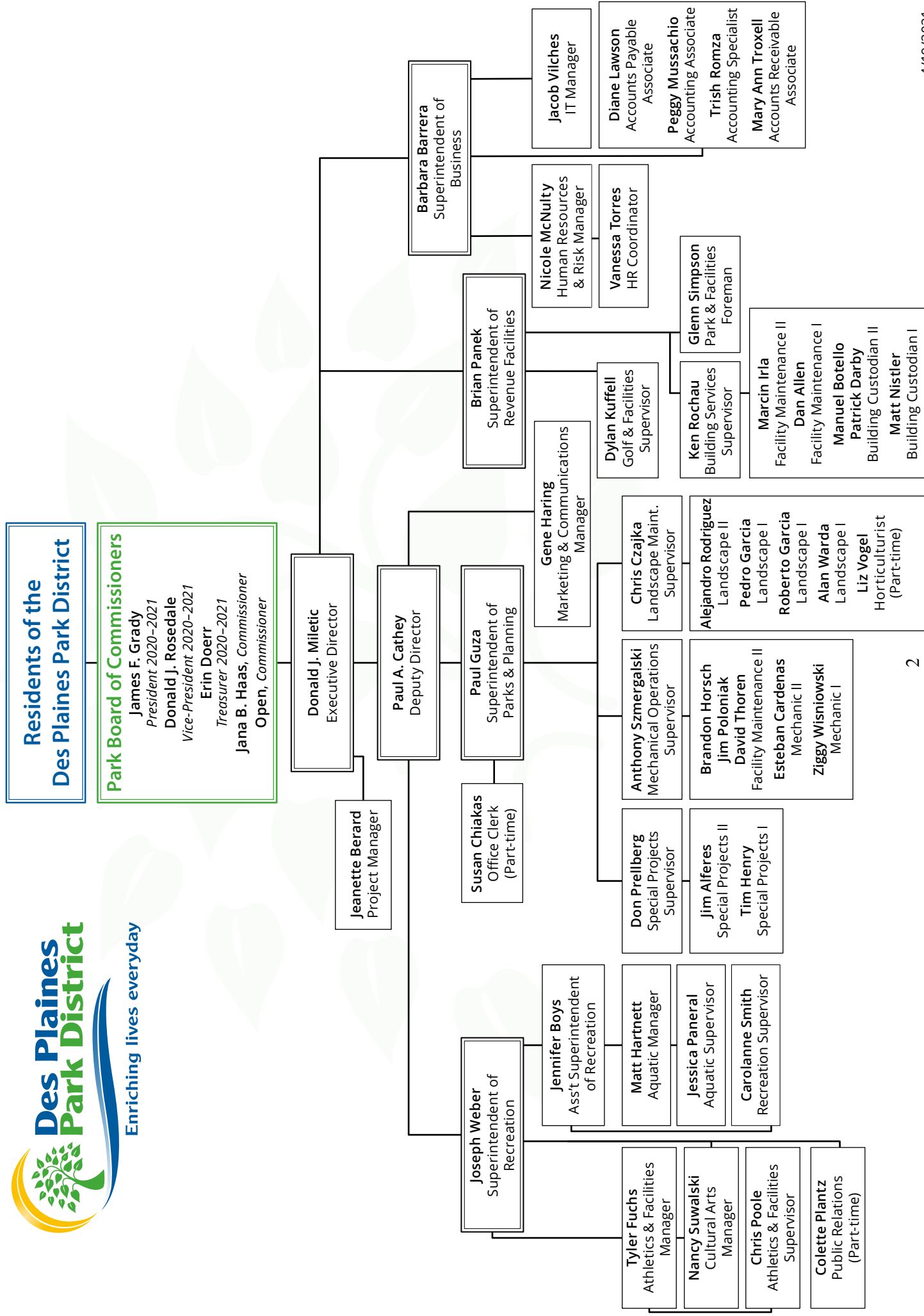
Barbara Barrera, Superintendent of Business

Joseph Weber, Superintendent of Recreation

Paul Guza, Superintendent of Parks and Planning

Brian Panek, Superintendent of Revenue Facilities

ORGANIZATION CHART





October 6, 2021

Board of Park Commissioners
Citizens of the Des Plaines Park District

The Comprehensive Annual Financial Report (CAFR) of the Des Plaines Park District for the year ended April 30, 2021 is hereby submitted. This report represents a comprehensive picture of the District's financial activities during Fiscal Year 2021 and the financial condition of its various funds at April 30, 2021. State law requires that all general-purpose local governments publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audit in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

Management assumes full responsibility for the completeness and reliability of all of the information presented in the report based upon a comprehensive internal control framework. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

Lauterbach & Amen, LLP, Independent Certified Public Accountants, have issued an unmodified (clean) opinion on the District's financial statements for the fiscal year ended April 30, 2021. The independent auditors' report is presented at the front of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). The letter of transmittal is designated to complement the MD&A and should be read in conjunction with it. The Des Plaines Park District's MD&A can be found immediately following the report of the independent auditors.

Profile of the Des Plaines Park District

Incorporated in 1919, the Des Plaines Park District is located approximately 17 miles northwest of downtown Chicago, in close proximity to O'Hare International Airport and with ease of access to major interstates, commuter trains, and buses. The District spans approximately 15 square miles and, based on the 2010 U.S. Census, serves a population of 58,364. The District's boundaries include most of the City of Des Plaines; as well as, portions of the Village of Mount Prospect, the City of Park Ridge, and of unincorporated Cook County. The District is empowered to levy a property tax on real property located within its boundaries. It is also empowered by state statute to extend its corporate limits by annexation, which it has done from time to time.



The District operates under a Board-Manager form of government. Policymaking authority is vested in a governing board (Board of Commissioners) consisting of the President and four other members, all elected on a non-partisan basis. The Board of Commissioners appoints the District's Executive Director, who in turn appoints the Deputy Director and department heads. Board members are elected at-large and serve six-year terms. The day-to-day administration of the District is the responsibility of the Executive Director. The District employs 44 full-time staff and over 400 part-time and seasonal staff throughout the year.

The Des Plaines Park District provides a full range of services including recreation programs, park management, capital development, and general administration. Recreational facilities/sites owned by the Park District include 57 sites totaling 283.11 acres; three outdoor swimming pools; an indoor aquatic center; two recreation centers; two golf courses; a driving range; a miniature golf center with a skate park, BMX bike park, and batting cages; and an assortment of softball diamonds, playgrounds, and picnic areas. In addition, the district utilizes and maintains 106 acres of property under an intergovernmental cooperative agreement.

As an independent unit of government, the District includes all of the funds of its operations and component units based on financial accountability. The accompanying financial statements include only those funds of the District, as there are no other organizations for which it has financial accountability. The Park District participates in the Illinois Municipal Retirement Fund (IMRF), the Maine Niles Association of Special Recreation (MNASR), and the Park District Risk Management Agency (PDRMA). Since these organizations are separate government units and the Park District does not exercise financial accountability over these agencies, their financial statements are not included in this report. Audited financial statements for these organizations are available upon request from their business offices.

The Board of Commissioners is required to approve and adopt its annual budget and appropriation ordinance prior to or within the first quarter of the fiscal year. The annual budget serves as the tool used to manage day-to-day operations and to ensure fiscal accountability; whereas, the appropriation represents the legal limit on spending. While State law prohibits spending beyond the appropriation, there are provisions within the law that, after six months of the fiscal year, allow for transfers of anticipated unexpended amounts between appropriation items. These transfers are subject to certain limitations on percentages of transfers within a fund and voting majority required for approval. In addition, the Board may amend the budget and appropriation ordinance following the same process used for adopting the original ordinance.

Local Economy

The District has an above average residential base along with substantial commercial and industrial real estate development. Approximately 55.56% of the District's Equalized Assessed Valuation is residential with 22.11% commercial and 22.11% industrial. The District's equalized assessed valuation (EAV) increased by \$30,147,744 or 1.55% to \$1,976,391,965 in the 2020 levy year, due to an increase in the equalization factor.

The ten largest taxpayers within the District include Midwest Gaming, Sysco Food Services, Dante Monteverde, Honeywell Specialty MA, Juno Lighting Inc., Marc Realty, Cambridge Realty, Apple Reit Ten, EGB 2300 Des Plaines, and Abbott Labs Tax Dept with a total combined taxable assessed valuation of \$217,381,407.

The unemployment rate in the City of Des Plaines decreased dramatically from 18.0% reported in April 2020 to 7.1% reported for April 2021. The April 2021 unemployment rate for the City of Des Plaines was lower than both the 8.7% for Cook County and 7.5% for the Chicago/Naperville/Elgin metropolitan area and matches the 7.1% reported for the State of Illinois. The dramatic decrease in the unemployment rate for the District and the comparative regions reflects the State of Illinois emerging from the COVID restrictions in place the previous year to slow the spread of the virus and keep the State's healthcare system from becoming overwhelmed.

Long Term Financial Planning

The District's long-term financial planning centers around its Strategic Plan; the Comprehensive Master and Capital Improvement Plans; and the Community Needs Assessments. Together, these documents provide guidance on the direction, goals, and needs of the District; along with, strategies on how to accomplish these goals. Both the Strategic Plan and Comprehensive Master Plan were reviewed and updated during fiscal year 2020.

The District updated its Strategic Plan in 2019 for the subsequent five-year period of 2019-2024. The purpose of the Strategic Plan is to establish a specific direction for the District to continue to improve its operations, programs, financial stability, and maintain its exceptional standards. Based upon direction received from the Board and input from staff, the plan identifies eight key goals and several strategies to achieve those goals. Below are the key goals identified in the Strategic Plan for 2019-2024:

- a. Develop and Maintain Effective Organizational Leadership
- b. Maximize and Expand Recreational Resources
- c. Increase Park District Visibility and Outreach to the Community
- d. Develop a Financial Plan to Minimize Reliance on Taxes
- e. Develop ADA Transition Plan and Compliance
- f. Develop a Technology Plan for the Future
- g. Maintain Strong Risk Management within the District
- h. Promote Environmental Stewardship and Sustainable Practices throughout the Park System

The original Master Plan, produced in 2002, was substantially revised in 2008, 2010, 2014 and again in 2019. The Comprehensive Master Plan is a planning tool that provides a guideline and a framework for future park development, and serves as an aid in upgrading and increasing the use of existing parks. The report is a culmination of research and analysis of background information; national standards based on District demographics; information obtained from residents through focus groups, one-on-one discussions, and the 2006 and 2012 Community Needs Assessment Surveys; trends; perceptions; and goals of the Park District Board, staff and Park District residents.

The District assesses its capital needs through the Capital Improvement Plan (CIP). This document is a planning tool to identify short and medium term capital needs and prioritize those demands with available funding. For a project to be included in the CIP, it must involve the creation, improvement, or acquisition of a tangible asset with an original cost of at least \$5,000.

To fund its operational and long-term goals, the District works within the constraints of the State's Tax Cap laws; annually reviews fees and charges for services and implements increases necessary to offset related costs; applies for federal and state grant funding for capital; continually seeks additional opportunities for revenue; and closely monitors its budget. In addition, the District adheres to the following financial policies, which govern the allocation and management of resources.

- a. An investment policy, providing for investment return based on State Statute while protecting principal;
- b. A purchasing policy, setting forth the procedures for ensuring that the best products and services are received at the lowest possible price;
- c. A capital policy, setting forth the thresholds for capital assets; and providing guidelines in formulating and adopting the Capital Improvement Plan;
- d. A fund balance policy, setting forth the benchmark reserve levels to be maintained in the various funds to ensure proper working capital.

When funding capital improvements, the Park District strives to minimize its debt issuance and the cost to the taxpayer by securing grant funding; utilizing accumulated reserves when available; and continually seeking other funding sources.

In fiscal year 2021, the District was awarded an Illinois Department of Natural Resources grant – a \$400,000 Open Space Land Acquisition and Development (OSLAD) grant for Lake Park Development that includes playground renovations, splash pad, additional fishing overlook, interpretive signage for new overlook and existing fishing pier, and additional seating. In addition, the District has an open \$152,700 Illinois Bicycle Path (BP) grant for installation of a path and bridge at Cumberland Terrace Park.

The District's financial condition as of April 30, 2021, as its key operating funds (Corporate and Recreation) have comfortable fund balances. The District currently operates with a lean 44 full-time employees for the scope of facilities and services provided and a service population of roughly 58,000 people. The District's strong financial condition and lean workforce enabled the District to successfully weather the financial challenges of COVID-19 in fiscal year 2021; including, the many restrictions to operations and deadline extensions provided for property tax payments.

Major Initiatives

For the 2021-2022 fiscal year, the District has committed the majority of its financial and staffing resourcing to completion of the following major projects focused on improving, maintaining, and upgrading its parks and operations. The District will also be replacing trucks and equipment and completing several smaller improvements throughout its parks and facilities.

- a. *Administrative & Leisure Center* - roof replacement - \$50,000
- b. *Administrative & Leisure Center* - domestic water line replacement - \$45,000
- c. *Chippewa Park* - tennis court lighting - \$80,000
- d. *Cumberland Park* - completion of bridge & pathway - \$65,000 (total project budgeted \$330,000, awarded grant of \$152,700, started in FY2019-2020)
- e. *Golf Center* - course/hole improvements - \$25,000
- f. *Golf Center* - golf course grounds maintenance equipment - \$20,000
- g. *Golf Center* - Tee-up system review/upgrade - \$100,000
- h. *Golf Center Driving Range* – replace 3rd floor deck carpet - \$35,000
- i. *Kutchen Park* - tennis court replacement - \$63,000
- j. *Lake Park* - purchase of building & land - \$1,331,503 (balance due including closing costs)
- k. *Lake Park* – improvements to new building acquired - \$300,000
- l. *Lake Park* - development, playground, splashpad - \$720,000 (total project budgeted \$890,000, awarded grant of \$400,000, started in FY2020-2021)
- m. *Lake Park* - shoreline stabilization/improvements - \$600,000 (subject to availability of \$631,200 commitment in Build Illinois Funds)
- n. *Lake Park* - bandshell improvements - \$50,000
- o. *Lake Park* - paddle boat replacements - \$15,000
- p. *Mt. View and Soccer Lot* repaving - \$165,000
- q. *Prairie Lakes* - HVAC (incl. A&E) - replacement of boiler & pumps - \$250,000
- r. *Prairie Lakes* - northwest side pathway extension - \$65,000
- s. *Prairie Lakes* - theater lighting replacement (Phase 1) - \$46,000


- t. *Westfield Gardens* - playground renovation - \$130,000
- u. *IT* - server upgrades, credit card equipment, payroll time management software - \$108,000

Awards and Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Des Plaines Park District for its comprehensive annual financial report for the fiscal year ended April 30, 2020. This was the 25th year that the Park District received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not have been accomplished in a timely manner without the efficient and dedicated services of the entire staff of the Business Department. I would like to thank the employees of the Business Department; as well as, staff throughout the District for their cooperation and assistance in the preparation of this report. In addition, I would like thank the Board of Commissioners and the Executive Director for their leadership and support in planning and conducting the financial operations of the District in a responsible and prudent manner.


Barbara J. Barrera
Superintendent of Business



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Des Plaines Park District
Illinois**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

April 30, 2020

Christopher P. Morrell

Executive Director/CEO

FINANCIAL SECTION

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Other Supplementary Information
- Supplemental Schedules

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the District's independent auditing firm.



INDEPENDENT AUDITORS' REPORT

October 6, 2021

Members of the Board of Commissioners
Des Plaines Park District
Des Plaines, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Des Plaines Park District, Illinois, as of and for the year ended April 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Des Plaines Park District, Illinois, as of April 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Des Plaines Park District, Illinois' basic financial statements. The introductory section, other supplementary information, supplemental schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplementary information and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

DES PLAINES PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

April 30, 2021

The Management Discussion and Analysis (MD&A) provides an introduction to the financial performance and statements of the Des Plaines Park District (District) for the fiscal year ended April 30, 2021. The MD&A is designed to assist the reader in focusing on significant issues; provide an overview of the District's financial activity; identify any material deviation from the financial plan; identify individual fund issues or concerns; and identify changes in the District's financial position and its ability to address subsequent years' challenges.

We encourage readers to consider the information presented here, in conjunction with the letter of transmittal (which can be found in the introductory section of this report) and the District's Financial Statements and accompanying notes (which can be found in the basic financial statements section of this report).

FINANCIAL HIGHLIGHTS

- The District obtained an unmodified opinion from the independent audit firm, Lauterbach & Amen, LLP.
- Net position (assets and deferred outflows minus liabilities and deferred inflows) of the District totaled \$48,576,997 at April 30, 2021. Of this amount, \$33,950,561 is net invested in capital assets, \$3,164,217 is restricted, and \$11,462,219 is unrestricted and may be used to meet the District's general obligations. Net position increased \$4,115,025, after a restatement of \$324,757, or 9.3% from 2020.
- The District's combined Governmental Funds ending fund balance increased \$1,220,332 or 8.5% as of April 30, 2021. The majority of this increase occurred in the Corporate and Recreation Funds and is primarily attributed to reduced expenditures; along with, increased property tax revenues.
- At the end of the current fiscal year, the unassigned fund balance for the Corporate Fund was \$4,321,451 or 159.0% of expenditures. The unassigned fund balance increased \$663,594 or 18.1% from the prior year.
- Governmental debt outstanding was \$9,228,602, compared to \$9,322,336 last year, reflecting a decrease of 1.0%.
- Property tax revenue increased by \$452,969 or 5.5% for a total of \$8,752,821.
- Non-property tax revenues reflected an overall decrease of \$676,960 (or 10.7%). This decrease is the net result of a decrease of \$360,177 in charges for services, a decrease of \$1,075 in operating contributions, a decrease of \$27,101 in intergovernmental, a decrease of \$381,280 in interest income; offset by increases in capital grants and contributions of \$32,792 and \$59,881 in miscellaneous revenues.
- Beginning net position was restated from \$34,361,097 to \$34,685,854 to correct an error in the previous recognition of capital assets

OVERVIEW OF THE FINANCIAL STATEMENTS

Management's Discussion and Analysis introduces the District's basic financial statements. The basic financial statements are: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Management's Discussion and Analysis

April 30, 2021

OVERVIEW OF THE FINANCIAL STATEMENTS - Continued

Government-Wide Financial Statements

The government-wide financial statements incorporate all of the District's governmental and business-type activities, in a manner similar to a private sector business using the economic resources measurement focus and the accrual basis of accounting.

The Statement of Net Position (see the financial section of this report) presents information on all of the District's assets, deferred outflows, liabilities and deferred inflows, with the difference reported as net position. Over time, increases or decreases in net position may serve as useful indicators of whether the financial position of the District is improving or deteriorating.

The Statement of Changes in Net Position presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the District include general government and culture and recreation. The business-type activities of the District consist of golf driving range/courses, miniature golf and water park operations.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Des Plaines Park District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on short-term inflows and outflows of available resources; as well as, on balances of spendable resources available at the end of the fiscal year. This information is useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Management's Discussion and Analysis

April 30, 2021

OVERVIEW OF THE FINANCIAL STATEMENTS - Continued

Fund Financial Statements - Continued

The District maintains ten individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the five funds considered major funds. Major funds are those whose revenues, expenditures/expenses, assets or liabilities are at least ten percent of the total for their fund category or type (governmental) and at least five percent of the aggregate amount for all governmental funds. Any fund may be reported as a major fund if management considers the fund particularly important to financial statement users. Data from the other governmental funds are combined into a single aggregated presentation.

Major Funds

Corporate Fund

Recreation Fund

Special Recreation Fund

G.O. Bond Fund

Capital Projects Fund

Non-Major Funds

Audit Fund

Tort Immunity Fund

Illinois Municipal Retirement Fund

Social Security Fund

Museum Fund

The District adopts an annual budget and appropriation for all of its funds. A budgetary comparison statement has been provided for the funds to demonstrate compliance with this budget.

Proprietary Funds - The Des Plaines Park District maintains only one type of proprietary fund. That fund type is an enterprise fund and is used to report the same functions presented in the business-type activities in the government-wide financial statements. The Des Plaines Park District uses enterprise funds to account for Mystic Waters water park; Mt. View Adventure miniature golf and batting cages; the Golf Center driving range and short course; and Lake Park golf course and marina.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The detailed proprietary fund financial statements are grouped in a manner similar to governmental fund statements. The basic proprietary fund financial statements can be found in the financial section of this report.

Notes to the Financial Statements

Additional information that is essential to a full understanding of the government-wide and fund financial statements is provided in the notes to the financial statements.

Other Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide benefits to its employees.

DES PLAINES PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

April 30, 2021

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Statement of Net Position - As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The District's combined assets and deferred outflows exceeded its liabilities and deferred inflows by \$48,576,997 as of April 30, 2021. This represented a net increase of \$4,115,025 after a restatement of \$324,757, over the prior year. The table below presents a summary of the District's net position.

	Summary Statement of Net Position					
	Governmental Activities		Business-Type Activities		Totals	
	2021	2020	2021	2020	2021	2020
Assets						
Current Assets	\$ 21,707,038	20,343,105	3,407,764	2,459,584	25,114,802	22,802,689
Capital Assets	34,279,172	32,759,911	8,899,991	9,033,337	43,179,163	41,793,248
Total Assets	55,986,210	53,103,016	12,307,755	11,492,921	68,293,965	64,595,937
Deferred Outflows	334,853	482,525	27,974	39,011	362,827	521,536
Total Assets and Deferred	56,321,063	53,585,541	12,335,729	11,531,932	68,656,792	65,117,473
Liabilities						
Current Liabilities	2,969,957	3,432,873	1,737,385	1,432,217	4,707,342	4,865,090
Long-Term Liabilities	8,447,533	10,254,286	105,417	232,616	8,552,950	10,486,902
Total Liabilities	11,417,490	13,687,159	1,842,802	1,664,833	13,260,292	15,351,992
Deferred Inflows	6,654,614	5,537,285	164,889	90,981	6,819,503	5,628,266
Total Liabilities and Deferred	18,072,104	19,224,444	2,007,691	1,755,814	20,079,795	20,980,258
Net Position						
Net Investment in Capital Assets	25,050,570	23,437,575	8,899,991	9,033,337	33,950,561	32,470,912
Restricted	3,164,217	2,729,723	—	—	3,164,217	2,729,723
Unrestricted	10,034,172	8,193,799	1,428,047	742,781	11,462,219	8,936,580
Total Net Position	38,248,959	34,361,097	10,328,038	9,776,118	48,576,997	44,137,215

Management's Discussion and Analysis

April 30, 2021

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

Statement of Net Position - Continued. A large portion of the District's net position, \$33,950,561 or 69.9%, reflects its investment in capital assets (e.g., land, construction in progress, land improvements, buildings and improvements, swimming pools, water slide, miniature golf course, skate park and batting cages, machinery and equipment, and automobiles and trucks), less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, such as property taxes, since the capital assets themselves cannot be used to pay these liabilities.

A large portion of the increase to net position for the current fiscal year related to increases in net investment in capital assets. Significant capital asset additions for the fiscal year included completion of the Indoor Pool addition at Prairie Lakes; replacement of the Administrative and Leisure Center roof; replacement of playgrounds at Cumberland Terrace and Bluett parks; new windows and replacement of the parking lot at the Golf Center; and the ongoing chiller replacement at Prairie Lakes Community Center and bridge and bike path construction at Cumberland Terrace park.

An additional portion, \$3,164,217 or 6.5%, of the District's net position is subject to legal or contractual external restrictions on its use. The increase in restricted net position from the prior year is primarily due to the increase in net position restricted for debt service. The remaining \$11,462,219 or 23.6% of net position is unrestricted and may be used to meet the District's ongoing obligations to citizens and creditors. The increase in unrestricted net position is primarily due to changes in net pension liability (asset) for IMRF resulting from favorable investment returns in 2020.

Statement of Changes in Net Position -A summary of changes in net position is presented in the chart on the next page.

DES PLAINES PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

April 30, 2021

	Summary of Changes in Net Position					
	Governmental		Business-Type		Total	
	2021	2020	2021	2020	2021	2020
Revenues						
Program Revenues:						
Charges for Services	\$ 1,817,417	2,395,732	3,023,609	2,805,471	4,841,026	5,201,203
Operating Grants and Contributions	—	1,075	—	—	—	1,075
Capital Grants and Contributions	161,700	128,908	—	—	161,700	128,908
General Revenues:						
Taxes	8,752,821	8,299,852	—	—	8,752,821	8,299,852
Intergovernmental	447,308	474,409	—	—	447,308	474,409
Interest Income	60,438	382,445	15,617	74,890	76,055	457,335
Donations and Miscellaneous	137,766	77,885	—	—	137,766	77,885
Total Revenues	11,377,450	11,760,306	3,039,226	2,880,361	14,416,676	14,640,667
Expenses						
Program Expenses:						
General Government	2,892,623	4,575,882	—	—	2,892,623	4,575,882
Culture and Recreation	4,934,693	5,365,502	—	—	4,934,693	5,365,502
Interest	237,029	261,595	—	—	237,029	261,595
Mystic Waters	—	—	373,253	1,032,492	373,253	1,032,492
Lake Park	—	—	175,874	168,319	175,874	168,319
Mt. View Adventure	—	—	239,401	289,186	239,401	289,186
Golf Center	—	—	1,448,778	1,494,511	1,448,778	1,494,511
Total Expenses	8,064,345	10,202,979	2,237,306	2,984,508	10,301,651	13,187,487
Increase (Decrease) in Net Position	3,313,105	1,557,327	801,920	(104,147)	4,115,025	1,453,180
Transfers In (Out)	250,000	(615,306)	(250,000)	615,306	—	—
Change in Net Position	3,563,105	942,021	551,920	511,159	4,115,025	1,453,180
Net Position - Beginning	34,361,097	33,419,076	9,776,118	9,264,959	44,137,215	42,684,035
Change in Accounting Principle	324,757	—	—	—	324,757	—
Net Position - Beginning as Restated	34,685,854	33,419,076	9,776,118	9,264,959	44,461,972	42,684,035
Net Position - Ending	38,248,959	34,361,097	10,328,038	9,776,118	48,576,997	44,137,215

The District's net position increased by \$4,115,025. Of this increase in net position, \$3,563,105 was attributed to governmental activities with business-type activities contributing the remaining \$551,920. Further analysis is provided within the governmental and business-type activities sections.

Management's Discussion and Analysis

April 30, 2021

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

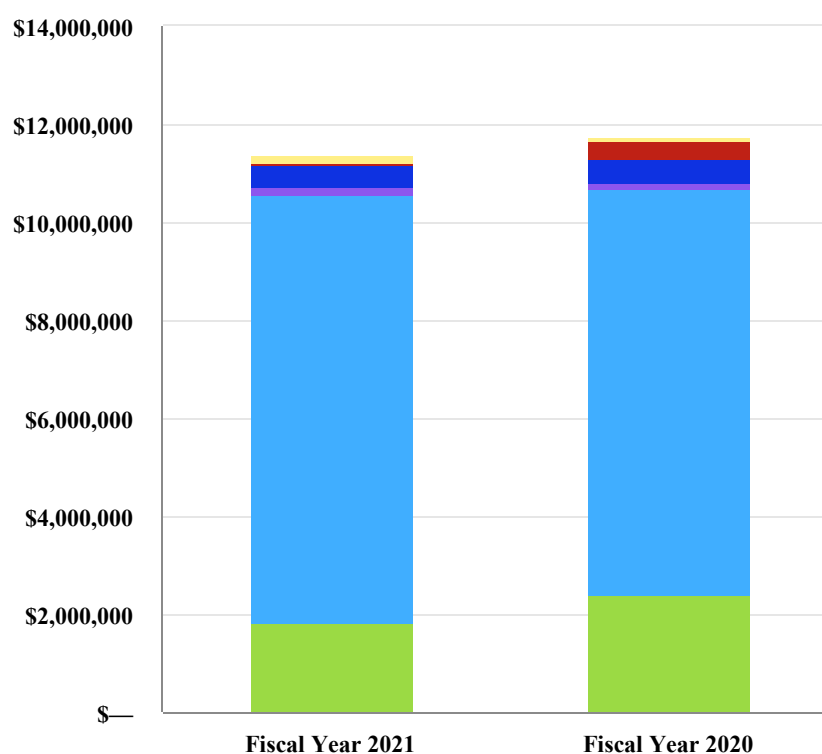
Governmental Activities

As noted earlier, the net position of governmental activities increased by \$3,563,105, which reflects the net result of \$8,064,345 in expenses; \$1,979,117 in program revenues; \$9,398,333 in general revenues; and \$250,000 in net transfers in. Transfers are used to pay for the Golf Center debt and for funding of capital assets. Net transfers and restatements have not been included in the governmental activities charts.

Revenues

For fiscal year 2021, governmental activities revenue totaled \$11,377,450, which reflected a decrease of \$382,856 or 3.3% over fiscal year 2020. The following graph provides a visual presentation of revenues by source.

Governmental Activities Revenue by Source



	Fiscal Year 2021	Fiscal Year 2020
Charges for Services	\$ 1,817,417	2,395,732
Property Taxes	8,752,821	8,299,852
Operating Grants and Contributions	—	1,075
Capital Grants and Contributions	161,700	128,908
Intergovernmental	447,308	474,409
Investment Income	60,438	382,445
Miscellaneous	137,766	77,885

DES PLAINES PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

April 30, 2021

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

Governmental Activities - Continued

Revenues - Continued

Property tax revenue represented the largest portion of the revenue base, generating 76.9% of governmental activities revenue. Property tax revenue increased 5.5% or \$452,969 to \$8,752,821 as of April 30, 2021. Property taxes fund governmental activities, including but not limited to, the District's contribution to the Illinois Municipal Retirement Fund, Social Security, Tort Immunity, Audit, Special Recreation, and Museum funds. The increase in property tax revenues reflects the combination of a higher percentage of collections on first installment taxes in 2021, additional collections of delinquent taxes from 2020 first installment taxes, and an increase in the property tax levy.

Charges for services accounted for 16.0% of total governmental activities revenues. Charges for services revenue decreased 24.1% or \$578,315 to \$1,817,417 as of April 30, 2021. This decrease is due to COVID and the related restrictions to operations and programming. These restrictions resulted in delayed facility openings, intermittent facility closures, cancelled recreation programs and special events, limited opportunities for indoor room and theater rentals, and reduced interest in utilizing indoor fitness facilities and programs. The District was successful at adapting several of its programs and facilities to meet the guidelines; however, typically at lower enrollments and attendance. Not surprisingly, revenues for outdoor facilities and programs fared better than those held indoors.

As the graph illustrates, capital grants and contributions experienced an increase of \$32,792 or 25.4%. In fiscal year 2021, the District had open grants, as follows: \$152,700 Illinois Bicycle Path (BP) grant for installation of a path and bridge at Cumberland Terrace Park and a \$400,000 Open Space Land Acquisition & Development (OSLAD) for Lake Park Development. The fiscal year 2021 capital grant revenues include \$134,300 under the BP grant for engineering and construction services on the Cumberland Terrace Bridge and Pathway and \$27,400 for engineering and design services on the OSLAD grant for Lake Park Development.

Intergovernmental revenues consist of the District's share of personal property replacement taxes collected and allocated by the State of Illinois. Replacement tax revenues decreased \$27,101 or 5.7% over the prior year.

The decrease in investment income reflects fewer funds available for investment due to completion of the Indoor Pool addition project at Prairie Lakes Community Center; combined with, a decrease in interest rates.

Expenses

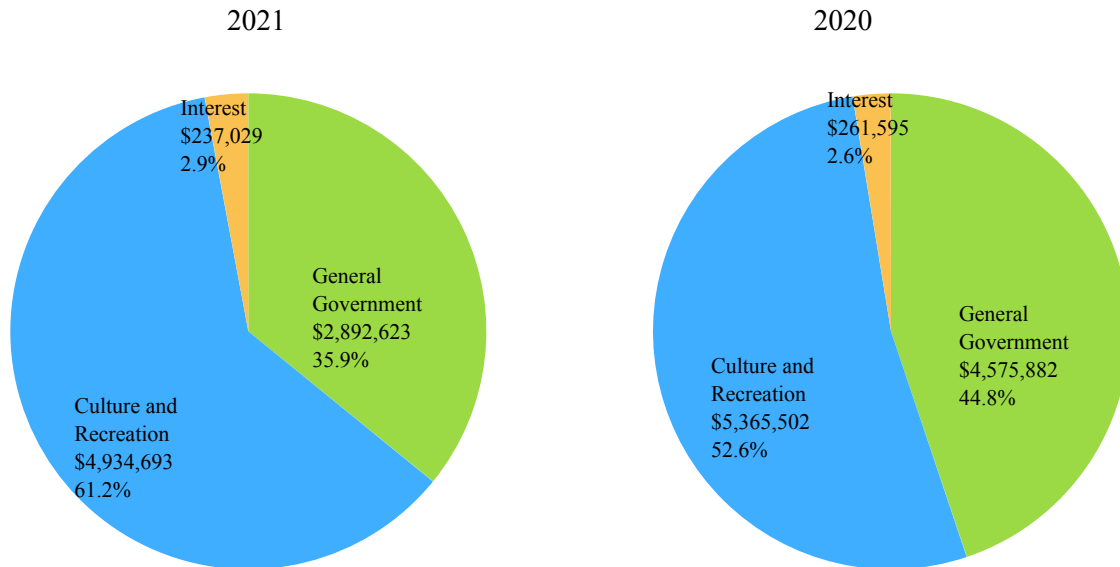
Governmental activities expenses totaled \$8,064,345 in fiscal year 2021. This represented a decrease of \$2,138,634 or 21.0% over 2020.

DES PLAINES PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

April 30, 2021

Governmental Activities - Expenses by Function



The culture and recreation function accounted for 61.2% of expenses for 2021. This category encompasses all expenses (i.e. payroll, materials and supplies, contractual services, etc.) related to maintaining the activities and events offered to our residents. The expenses associated with providing these services decreased \$430,809 or 8.0% over 2020.

At 35.9%, the general government function accounted for the next largest portion of expenses for 2021. This category includes all expenses related to maintenance of our parks; as well as, administrative support services and related expenses. General government expenses decreased 36.8% or \$1,683,259 from 2020.

The last component, at \$237,029 and 2.9% is interest and fiscal charges on the District's outstanding debt attributable to governmental activities. Changes in this category correspond to debt outstanding at year-end and the related debt retirement schedules.

Business-Type Activities

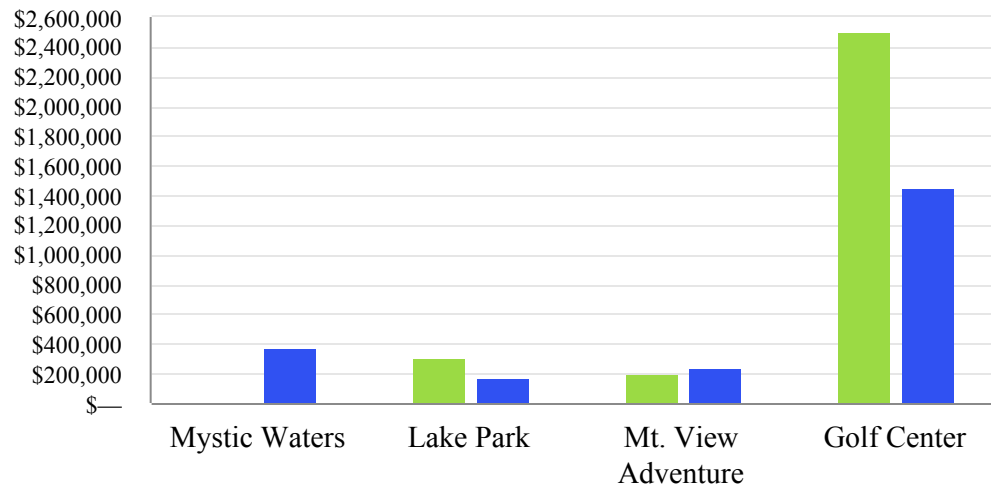
As noted previously, net position for business-type activities increased by \$551,920. Transfers are used and to pay for the Golf Center debt and for funding of capital assets. These transfers general revenues from investment are not included in the charts below. Total program revenue for fiscal year 2021 was \$3,023,609. Total expenses were \$2,237,306; which includes, depreciation expense of \$179,378 for Mystic Waters, \$59,783 for Mt. View Adventure, \$354,717 for the Golf Center, and \$3,233 for Lake Park.

DES PLAINES PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

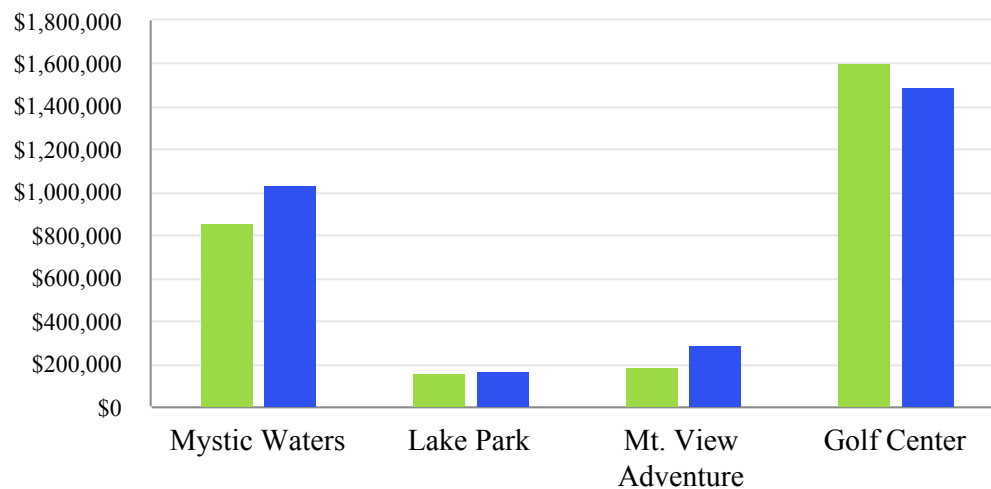
April 30, 2021

Fiscal Year 2021



	Mystic Waters	Lake Park	Mt. View Adventure	Golf Center
Charges for Services	\$ 3,312	\$ 311,959	\$ 208,735	\$ 2,499,603
Expenses	\$ 373,253	\$ 175,874	\$ 239,401	\$ 1,448,778

Fiscal Year 2020



	Mystic Waters	Lake Park	Mt. View Adventure	Golf Center
Charges for Services	\$ 856,983	\$ 158,653	\$ 187,427	\$ 1,602,408
Expenses	\$ 1,032,492	\$ 168,319	\$ 289,186	\$ 1,494,511

DES PLAINES PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

April 30, 2021

Due to COVID restrictions and limitations, the decision was made not to open Mystic Waters for the Summer 2020 season. As a result, Mystic Waters saw a decline in both its revenues and expenditures (except for depreciation expense and some overhead and maintenance costs) compared to the previous year. Lake Park, the Golf Center and Mt. View Adventure all experienced increased revenues during COVID as individuals sought outdoor recreational opportunities to provide relief from remote work and learning. Lake Park revenues increased dramatically - greens fees and foot golf revenues more than doubled compared to 2020 and boat rental revenues increased three-fold. Mt. View Adventure experienced an 11.4% increase in revenues compared to 2020, with admission fees and concession sales accounting for the majority of this increase. The Golf Center revenues experienced dramatic increases - greens fee revenues more than doubled from 2020 and driving range revenues increased more than 50% from 2020, in spite of COVID capacity restrictions during the opening months of the fiscal year.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds - The District's governmental funds provide information on short-term inflows, outflows, and balances of spendable resources. This information is useful in assessing the District's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year. The Corporate, Recreation, Special Recreation, G.O. Bond, and Capital Projects funds are the major operating funds of the District. Governmental funds reported a combined total of \$11,377,450 of revenues and \$11,922,318 in expenditures. The Net Change in Fund Balance after Other Financing Sources (Uses) resulted in an increase of \$1,220,332 in fund balance of all governmental funds at April 30, 2021. The combined fund balance of all governmental funds at April 30, 2021 was \$15,532,383, of which \$12,191,264 was unrestricted.

Corporate Fund

This fund includes general administration, park maintenance, and park development activities. The Corporate fund has an unassigned fund balance of \$4,321,451, which represents 159.0% of its total expenditures, excluding transfers to other funds. The unassigned fund balance increased 18.1% or \$663,594 as compared to the prior year-end. This increase reflects the net result of increased revenues from property taxes; combined with, savings in all expenditure categories. Illinois' extended shelter-in-place order through May 2020; as well as, other restrictions during the State's phased re-opening plan limited facility use and rental opportunities. These COVID restrictions translated to dramatically reduced rental revenues but also savings on operating costs (staffing, utilities, consumables). In addition, the District changed health insurance providers at a substantial savings in premium cost.

Recreation Fund

This fund accounts for the District's recreation programs, aquatics, sports and leisure activities, tennis and summer camps. The committed fund balance is \$2,972,786, which represents 100.3% of total expenditures, excluding transfers to other funds. The committed fund balance reflects an increase of 18.2% or \$458,552 compared to the prior year. This increase reflects the net result of increased revenues from property taxes, replacement taxes, and from the new Prairie Lakes Indoor Aquatic Center that opened in August 2020; combined with, savings in most expenditure categories due to COVID closures and facility and programming restrictions. In addition, group health insurance premium costs decreased due to a change in providers.

DES PLAINES PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

April 30, 2021

Special Recreation Fund

This fund accounts for the revenues and expenditures related to the provision of recreational services for disabled individuals. The ending fund balance is \$918,013 and is restricted for special recreation purposes. The fund balance reflects an increase of \$151,342 or 19.7% from the prior year primarily due to reduced expenditures. Demand and utilization decreased as a result of COVID, which translated to lower expenditures for inclusion services and a reduction in the District's special recreation association contribution.

General Obligation Bond Fund

This fund accounts for the repayment of the District's long-term debt. The ending fund balance is \$1,073,968 and is restricted for debt retirement. The fund balance increased \$59,685 or 5.9% over the prior year.

Capital Projects Fund

This fund accounts for capital outlays of the District. The capital outlays are financed from proceeds from the District's general obligation debt issues, transfers from the Corporate Fund, grants, donations, developer contributions, interest income, and other specific revenues. The ending fund balance is a surplus of \$4,899,303. This fund balance is dedicated for capital projects in-progress such as the chiller replacement at Prairie Lakes Community Center and the land/building purchase at Lake Park; grant-funded projects such as Cumberland Terrace bridge and path and Lake Park playground and splash pad; as well as, capital projects budgeted in the next fiscal year.

Nonmajor Governmental Funds

This includes Audit, Tort Immunity, Illinois Municipal Retirement, Social Security, and Museum funds and had a combined fund balance of \$1,327,607 at the end of fiscal year 2021. This is an increase of \$182,964 or 16.0% from year-end 2020. The Illinois Municipal Retirement (IMRF) and Social Security funds accounted for the majority of the increase in fund balance. Staffing and wage base reductions due to COVID resulted in reduced expenditures and increased fund balances in the IMRF and Social Security funds. Another contributing factor was the decrease in the employer contribution percentage to IMRF.

CORPORATE FUND BUDGETARY HIGHLIGHTS

The District made no budget amendments to the Corporate Fund during the year. Corporate Fund actual revenues for the year totaled \$4,062,196, compared to budgeted revenues of \$3,847,567. Revenues from property taxes and pavilion rentals were significantly higher than budgeted; whereas, revenues from rentals of indoor rooms and the theater fell well short of budget due to COVID restrictions and limited demand.

The Corporate Fund actual expenditures for the year were \$433,456 lower than budgeted (\$2,718,496 actual compared to \$3,151,952 budgeted). All of the general government expense categories were below budget for the fiscal year due to COVID. Illinois extended its shelter in place order through May 2020; followed by, a phased re-opening plan under Restore Illinois that included restrictions on facility use and recreational programming. These closures and restrictions translated to lower expenses for wages, custodial services, utilities, materials and supplies, maintenance and repairs, fuel, and various contractual services. In addition, the District changed its group health insurance provider, which resulted in significant savings in insurance premiums.

DES PLAINES PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

April 30, 2021

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

As of April 30, 2021, the District had a combined total of \$43,179,163 of capital assets (net of depreciation) invested in land; improvements; buildings; swimming pools; a water slide; a miniature golf course; skate park and batting cages; machinery and equipment; and automobiles and trucks. For fiscal year 2021, beginning capital assets (net of depreciation) was restated from \$41,793,248 to \$42,118,005 to correct an error in the prior year recognition of capital assets. The table below provides a summary of the District's net capital assets. For more detailed information on the District's capital assets, see Note 3 in the notes to the financial statements.

	Governmental Activities		Business-Type Activities		Totals	
	2021	2020	2021	2020	2021	2020
Land	\$ 9,068,173	8,743,416	2,802,186	2,802,186	11,870,359	11,545,602
Construction in Progress	749,226	11,492,055	—	—	749,226	11,492,055
Land Improvements	2,131,240	2,164,421	1,507,836	1,406,130	3,639,076	3,570,551
Buildings and Improvements	16,815,644	4,599,646	3,297,660	3,397,206	20,113,304	7,996,852
Swimming Pools	2,618,802	2,702,902	876,217	966,686	3,495,019	3,669,588
Water Slide	—	—	22,801	29,945	22,801	29,945
Miniature Golf Course	—	—	93,401	85,637	93,401	85,637
Skate Park and Batting Cages	—	—	162,267	197,443	162,267	197,443
Machinery and Equipment	2,702,186	2,803,911	137,623	148,104	2,839,809	2,952,015
Automobiles and Trucks	193,901	253,560	—	—	193,901	253,560
Total Net Capital Assets	34,279,172	32,759,911	8,899,991	9,033,337	43,179,163	41,793,248

For fiscal year 2021, the District's total capital assets, net of depreciation, increased \$1,385,915. Capital assets from governmental activities increased \$1,519,261; whereas, capital assets from business-type activities decreased \$133,346.

The increase in capital assets of governmental activities is primarily due to the following capital projects: completion of the Indoor Pool addition at Prairie Lakes; replacement of the Administrative and Leisure Center roof; replacement of playgrounds at Cumberland Terrace and Bluett parks; and the ongoing chiller replacement at Prairie Lakes Community Center and bridge and bike path construction at Cumberland Terrace.

The decrease in capital assets of business-type activities is primarily due to depreciation expense. Notable capital asset additions within business-type activities include new windows and replacement of the parking lot at the Golf Center and replacement of the well at Mt. View Adventure.

DES PLAINES PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

April 30, 2021

CAPITAL ASSETS AND DEBT ADMINISTRATION - Continued

Long-Term Liabilities

At the end of fiscal year 2021, the District had total long-term liabilities of \$9,893,506, as compared to \$12,164,712 last year. This reflects a decrease of \$2,271,206 or 18.7%.

	Governmental Activities		Business-Type Activities		Totals	
	2021	2020	2021	2020	2021	2020
General Obligation Bonds	\$ 7,558,435	7,463,685	—	—	7,558,435	7,463,685
General Obligation Alternate Revenue Source Bonds	1,240,000	1,360,000	—	—	1,240,000	1,360,000
Unamortized Bond Premium	430,167	498,651	—	—	430,167	498,651
Net Pension Liability/(Asset) - IMRF	(376,287)	1,491,139	(31,436)	120,555	(407,723)	1,611,694
Total OPEB Liability - RBP	688,324	820,006	57,503	66,296	745,827	886,302
Compensated Absences	266,908	287,174	59,892	57,206	326,800	344,380
Totals	9,807,547	11,920,655	85,959	244,057	9,893,506	12,164,712

The majority of the decrease in long-term liabilities occurred in the area of net pension liability/(asset). Net pension liability/(asset) decreased \$2,019,417 or 125.3% from fiscal year 2020 primarily due to favorable net investment income.

At April 30, 2021, the District had total long-term debt outstanding of \$8,798,435 comprised of \$7,558,435 in general obligation limited tax bonds and \$1,240,000 of general obligation alternate revenue source bonds. The District's total long-term bonds payable decreased by \$25,250 during the fiscal year. Currently, the District's debt retirement schedule has a final maturity date of December 1, 2027 for the general obligation limited tax bonds and December 1, 2029 for the alternate revenue source bonds. Debt service on the general obligation limited tax bonds is paid with a direct property tax levy and the District has pledged a portion of revenues derived from its ongoing handicapped fund property tax levy for repayment of the alternate revenue source bonds.

The most recent bond rating issued to the District was in conjunction with the issuance of its Series 2018B General Obligation Limited Tax and 2018C General Obligation Alternate Revenue Source bonds. On June 14, 2018, Moody's Investors Service issued the District a rating of Aa2. In addition, Moody's affirmed the Aa2 rating on the District's other outstanding general obligation limited and unlimited tax debt.

The District's legal debt margin is subject to a statutory debt limitation of 2.875% of equalized assessed valuation with referendum or 5.00% of equalized assessed valuation without referendum. The District's annual debt service tax levy is subject to the "debt service extension base" limitations imposed by the Illinois Tax Cap law. The District's non-referendum debt service extension base is currently \$1,754,029.

Additional information on the District's long-term debt is available in Note 3 in the notes to the financial statements.

DES PLAINES PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

April 30, 2021

RISK MANAGEMENT

The District is a member of the Park District Risk Management Agency (PDRMA), which provides coverage for workers' compensation, property damage, general liability, employment practices and unemployment insurance; as well as, loss control and prevention services. The District's aggressive risk management program aimed at participant, instructor and workplace safety; along with, a safety conscious employee foundation allowed the District to become an "Accredited Agency" during 2010. The District was re-accredited in 2014 with an overall score of 98.05% and again during Fiscal Year 2019 with an overall score of 97.18%.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The Board adopted its 2021/22 fiscal year budget in the amount of \$20,611,625, which reflects an increase of \$362,634 or 1.8% from fiscal year 2020/21. This budget increase is primarily due to increases in operating expenditures to reflect a full year's operation of the Prairie Lakes Aquatics Center; reopening of facilities and programs impacted by COVID in Fiscal Year 2020/21; and additional operating costs for the new land/building acquisition at Lake Park. Increases to operating budgets were partially offset by decreases in the capital budget. The decrease in the capital budget for next fiscal year reflects completion of the Aquatic Center addition and corresponds to projects identified in the District's capital improvement plan.

For tax year 2020, the District's equalized assessed valuation (EAV) increased 1.6% and its tax levy increased by 3.6%, which combined to generate a tax rate of \$0.463 per \$100 of EAV; as compared to, \$0.453 per \$100 EAV in 2019. The District represents 4.94% of the 2020 tax bill.

The District is affected by changes in the local economy and demographic of the City of Des Plaines as-a-whole. The District remains cognizant of changes occurring within the City (i.e. new development or redevelopment, TIF districts, housing, school enrollments, etc.) that will affect its tax base and/or demands for services and facilities. In addition, the District monitors federal and state legislation for proposals that can affect its future operations; ability to fund its operations and capital improvements; and achieve its long-range goals.

The District faces challenges in upcoming budget years balancing legislative changes that will increase minimum wage to \$15.00 per hour by January 1, 2025; ongoing maintenance and improvements needed to its facilities and infrastructure; and the changing service needs of its residents. The District has implemented fee increases to offset the step-up in the minimum wage; investigates more effective ways to market its programs and facilities to increase participation; seizes opportunities to reduce benefit and operating costs; and continuously evaluates the cost-benefit of its program offerings.

DES PLAINES PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

April 30, 2021

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET - Continued

Some of the challenges in the next fiscal year will be continuing to pivot and adjust our operations in response to COVID; preparing and programming the new property/facility acquired at Lake Park in May 2021; establishing a long-term shoreline restoration and funding plan for the lake at Lake Park; addressing staffing demands with today's competitive employment market; and continuing technology upgrades to increase security and improve operations. In addition, the District will be seeking additional funding opportunities to support both operations and capital improvements. TIF District #1 is ending as of December 31, 2021; therefore, the District will need to capture this TIF increment in its 2021 tax levy or forfeit this growth forever. The additional tax revenues generated will provide support for operations and capital improvements. The District has received notification that it is being awarded a \$631,200 Department of Commerce & Economic Opportunity (DCEO) grant for shoreline improvements.

FINANCIAL CONTACT

This financial report is designed to present residents with a general overview of the District's finances and to demonstrate the District's commitment to public accountability. If you have questions about the report or need additional financial information, please contact the District's Superintendent of Business, Barbara J. Barrera, 2222 Birch Street, Des Plaines, IL 60018.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements

- Fund Financial Statements

 - Governmental Funds

 - Proprietary Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

DES PLAINES PARK DISTRICT, ILLINOIS

Statement of Net Position

April 30, 2021

See Following Page

DES PLAINES PARK DISTRICT, ILLINOIS**Statement of Net Position****April 30, 2021**

	Governmental Activities	Business-Type Activities	Totals
ASSETS			
Current Assets			
Cash and Investments	\$ 15,876,457	3,347,421	19,223,878
Restricted Cash and Investments	70,977	—	70,977
Receivables - Net of Allowances			
Property Taxes	5,046,686	—	5,046,686
Accounts	9,652	432	10,084
Accrued Interest	3,014	185	3,199
Due from Other Governments	263,208	—	263,208
Prepays	60,757	28,290	89,047
Total Current Assets	21,330,751	3,376,328	24,707,079
Noncurrent Assets			
Capital Assets			
Nondepreciable	9,817,399	2,802,186	12,619,585
Depreciable	42,643,004	16,039,303	58,682,307
Accumulated Depreciation	(18,181,231)	(9,941,498)	(28,122,729)
Total Noncurrent Assets	34,279,172	8,899,991	43,179,163
Other Assets			
Net Pension Asset - IMRF	376,287	31,436	407,723
Total Noncurrent Assets	34,655,459	8,931,427	43,586,886
Total Assets	55,986,210	12,307,755	68,293,965
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Items - IMRF	334,853	27,974	362,827
Total Assets and Deferred Outflows of Resources	56,321,063	12,335,729	68,656,792

The notes to the financial statements are an integral part of this statement.

	Governmental Activities	Business-Type Activities	Totals
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 549,701	131,798	681,499
Accrued Payroll	169,111	29,332	198,443
Accrued Interest Payable	116,145	—	116,145
Deposits Payables	8,768	27,651	36,419
Other Payables	389,931	1,536,626	1,926,557
Current Portion of Long-Term Debt	1,736,301	11,978	1,748,279
Total Current Liabilities	2,969,957	1,737,385	4,707,342
Noncurrent Liabilities			
Compensated Absences Payable	213,526	47,914	261,440
Total OPEB Liability - RBP	688,324	57,503	745,827
Alternate Revenue Source Bonds	1,115,000	—	1,115,000
General Obligation Bonds - Net	6,430,683	—	6,430,683
Total Noncurrent Liabilities	8,447,533	105,417	8,552,950
Total Liabilities	11,417,490	1,842,802	13,260,292
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	4,508,257	—	4,508,257
Grants	172,600	—	172,600
Deferred Items - IMRF	1,973,757	164,889	2,138,646
Total Deferred Inflows of Resources	6,654,614	164,889	6,819,503
Total Liabilities and Deferred Inflows of Resources	18,072,104	2,007,691	20,079,795
NET POSITION			
Net Investment in Capital Assets	25,050,570	8,899,991	33,950,561
Restricted			
Special Recreation	800,870	—	800,870
Employee Retirement	875,160	—	875,160
Audit	33,035	—	33,035
Museum	29,984	—	29,984
Debt Service	1,028,800	—	1,028,800
Tort Immunity	389,428	—	389,428
Memorial Program	6,940	—	6,940
Unrestricted	10,034,172	1,428,047	11,462,219
Total Net Position	38,248,959	10,328,038	48,576,997

The notes to the financial statements are an integral part of this statement.

DES PLAINES PARK DISTRICT, ILLINOIS

Statement of Activities

For the Fiscal Year Ended April 30, 2021

		Program Revenues		
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions
	Expenses			
Governmental Activities				
General Government	\$ 2,892,623	—	—	—
Culture and Recreation	4,934,693	1,817,417	—	161,700
Interest on Long-Term Debt	237,029	—	—	—
Total Governmental Activities	8,064,345	1,817,417	—	161,700
Business-Type Activities				
Mystic Waters	373,253	3,312	—	—
Mt. View Adventure	239,401	208,735	—	—
Golf Center	1,448,778	2,499,603	—	—
Lake Park	175,874	311,959	—	—
Total Business-Type Activities	2,237,306	3,023,609	—	—
Total Primary Government	10,301,651	4,841,026	—	161,700

General Revenues

Taxes

Property Taxes

Intergovernmental

Replacement Taxes

Interest Income

Miscellaneous

Transfers - Internal Activities

Change in Net Position

Net Position - Beginning as Restated

Net Position - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expenses), Revenues and Changes in Net Position		
Governmental Activities	Business-Type Activities	Totals
(2,892,623)	—	(2,892,623)
(2,955,576)	—	(2,955,576)
(237,029)	—	(237,029)
(6,085,228)	—	(6,085,228)
—	(369,941)	(369,941)
—	(30,666)	(30,666)
—	1,050,825	1,050,825
—	136,085	136,085
—	786,303	786,303
(6,085,228)	786,303	(5,298,925)
8,752,821	—	8,752,821
447,308	—	447,308
60,438	15,617	76,055
137,766	—	137,766
250,000	(250,000)	—
9,648,333	(234,383)	9,413,950
3,563,105	551,920	4,115,025
34,685,854	9,776,118	44,461,972
38,248,959	10,328,038	48,576,997

The notes to the financial statements are an integral part of this statement.

DES PLAINES PARK DISTRICT, ILLINOIS

Balance Sheet - Governmental Funds

April 30, 2021

	<u>Corporate</u>
ASSETS	
Cash and Investments	\$ 4,288,282
Restricted Cash and Investments	—
Receivables - Net of Allowances	
Taxes	2,147,033
Accounts	—
Accrued Interest	822
Due from Other Governments	—
Prepays	<u>11,220</u>
Total Assets	<u><u>6,447,357</u></u>
LIABILITIES	
Accounts Payable	103,001
Accrued Payroll	67,495
Deposit Payables	8,768
Other Payables	<u>10,390</u>
Total Liabilities	<u>189,654</u>
DEFERRED INFLOWS OF RESOURCES	
Grants	—
Property Taxes	<u>1,918,092</u>
Total Deferred Inflows of Resources	<u>1,918,092</u>
Total Liabilities and Deferred Inflows of Resources	<u>2,107,746</u>
FUND BALANCES	
Nonspendable	11,220
Restricted	6,940
Committed	—
Assigned	—
Unassigned	<u>4,321,451</u>
Total Fund Balances	<u>4,339,611</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u><u>6,447,357</u></u>

The notes to the financial statements are integral part this statement.

Special Revenue		Debt Service	Capital Projects	Nonmajor	Totals
Recreation	Special Recreation	G.O. Bond			
3,373,741	759,764	966,874	5,194,527	1,293,269	15,876,457
—	70,977	—	—	—	70,977
902,968	392,809	1,003,852	—	600,024	5,046,686
9,484	—	—	—	168	9,652
623	168	—	1,147	254	3,014
—	—	—	263,208	—	263,208
1,095	46,166	—	2,276	—	60,757
4,287,911	1,269,884	1,970,726	5,461,158	1,893,715	21,330,751
55,885	—	—	388,304	2,511	549,701
72,015	1,005	—	951	27,645	169,111
—	—	—	—	—	8,768
379,541	—	—	—	—	389,931
507,441	1,005	—	389,255	30,156	1,117,511
—	—	—	172,600	—	172,600
806,589	350,866	896,758	—	535,952	4,508,257
806,589	350,866	896,758	172,600	535,952	4,680,857
1,314,030	351,871	896,758	561,855	566,108	5,798,368
1,095	46,166	—	2,276	—	60,757
—	871,847	1,073,968	—	1,327,607	3,280,362
2,972,786	—	—	—	—	2,972,786
—	—	—	4,897,027	—	4,897,027
—	—	—	—	—	4,321,451
2,973,881	918,013	1,073,968	4,899,303	1,327,607	15,532,383
4,287,911	1,269,884	1,970,726	5,461,158	1,893,715	21,330,751

The notes to the financial statements are integral part this statement.

DES PLAINES PARK DISTRICT, ILLINOIS

Reconciliation of the Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities

April 30, 2021

Total Governmental Fund Balances	\$ 15,532,383
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in Governmental Activities are not financial resources and therefore, are not reported in the funds.	34,279,172
A net pension asset is not considered to represent a financial resource and therefore is not reported in the funds. Net Pension Asset - IMRF	376,287
Deferred outflows (inflows) of resources related to the pensions not reported in the funds. Deferred Items - IMRF	(1,638,904)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated Absences Payable	(266,908)
Total OPEB Liability - RBP	(688,324)
Alternate Revenue Bonds Payable	(1,240,000)
General Obligation Bonds Payable	(7,558,435)
Unamortized Bond Premium	(430,167)
Accrued Interest Payable	(116,145)
Net Position of Governmental Activities	38,248,959

The notes to the financial statements are integral part this statement.

DES PLAINES PARK DISTRICT, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended April 30, 2021**

See Following Page

DES PLAINES PARK DISTRICT, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended April 30, 2021**

	<u>Corporate</u>
Revenues	
Taxes	\$ 3,705,305
Intergovernmental	237,714
Charges for Services	72,925
Grants and Donations	—
Interest Income	18,247
Miscellaneous	28,005
Total Revenues	<u>4,062,196</u>
Expenditures	
Current	
General Government	2,718,496
Culture and Recreation	—
Capital Outlay	—
Debt Service	
Principal Retirement	—
Interest and Fiscal Charges	—
Total Expenditures	<u>2,718,496</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,343,700</u>
Other Financing Sources (Uses)	
Debt Issuance	—
Transfers In	—
Transfers Out	(695,615)
	<u>(695,615)</u>
Net Change in Fund Balances	648,085
Fund Balances - Beginning	<u>3,691,526</u>
Fund Balances - Ending	<u><u>4,339,611</u></u>

The notes to the financial statements are integral part this statement.

Special Revenue		Debt Service	Capital Projects	Nonmajor	Totals
Recreation	Special Recreation	G.O. Bond			
1,539,145	676,484	1,751,077	—	1,080,810	8,752,821
109,467	—	—	311,359	75,127	733,667
1,331,416	—	—	—	126,717	1,531,058
—	—	—	161,700	—	161,700
11,625	3,728	—	21,347	5,491	60,438
3,679	—	—	104,582	1,500	137,766
2,995,332	680,212	1,751,077	598,988	1,289,645	11,377,450
—	27,376	—	43,625	701,760	3,491,257
2,964,272	238,688	—	—	404,921	3,607,881
—	92,186	—	2,853,782	—	2,945,968
—	120,000	1,420,450	—	—	1,540,450
—	50,620	270,942	15,200	—	336,762
2,964,272	528,870	1,691,392	2,912,607	1,106,681	11,922,318
31,060	151,342	59,685	(2,313,619)	182,964	(544,868)
—	—	—	1,515,200	—	1,515,200
412,615	—	—	533,000	—	945,615
—	—	—	—	—	(695,615)
412,615	—	—	2,048,200	—	1,765,200
443,675	151,342	59,685	(265,419)	182,964	1,220,332
2,530,206	766,671	1,014,283	5,164,722	1,144,643	14,312,051
2,973,881	918,013	1,073,968	4,899,303	1,327,607	15,532,383

The notes to the financial statements are integral part this statement.

DES PLAINES PARK DISTRICT, ILLINOIS

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the
Governmental Funds to the Statement of Activities - Governmental Activities
For the Fiscal Year Ended April 30, 2021**

Net Change in Fund Balances - Total Governmental Funds	\$ 1,220,332
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Amounts reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures. however, in the
Statement of Activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Capital Outlays	2,573,929
Depreciation Expense	(1,354,165)
Disposals - Cost	(419,805)
Disposals - Accumulated Depreciation	394,545

The net effect of deferred outflows (inflows) of resources related
to the pensions not reported in the funds.

Change in Deferred Items - IMRF	(996,088)
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The issuance of long-term debt provides current financial resources to
governmental funds, While the repayment of the principal on long-term
debt consumes the current financial resources of the governmental funds.

Change in Compensated Absences	20,266
Change in Net Pension Liability - IMRF	1,867,426
Change in Total OPEB Liability - RBP	131,682
Issuance of Debt	(1,515,200)
Retirement of Debt	1,540,450
Amortization of Bond Premium	68,484

Changes to accrued interest on long-term debt in the Statement of Activities
does not require the use of current financial resources and, therefore, are not
reported as expenditures in the governmental funds.

31,249

Changes in Net Position of Governmental Activities

3,563,105

DES PLAINES PARK DISTRICT, ILLINOIS

Statement of Net Position - Proprietary Funds

April 30, 2021

See Following Page

DES PLAINES PARK DISTRICT, ILLINOIS**Statement of Net Position - Proprietary Funds****April 30, 2021**

	Business-Type Activities - Enterprise Funds				
	Mystic Waters	Mt. View Adventure	Golf Center	Lake Park	Totals
ASSETS					
Current Assets					
Cash and Investments	\$ 695,209	408,067	2,089,902	154,243	3,347,421
Receivables - Net of Allowances					
Accounts	—	—	25	—	25
Accrued Interest	160	82	334	16	592
Prepays	618	—	27,672	—	28,290
Total Current Assets	695,987	408,149	2,117,933	154,259	3,376,328
Noncurrent Assets					
Capital Assets					
Nondepreciable	376,186	465,000	1,850,000	111,000	2,802,186
Depreciable	6,071,439	1,489,825	7,845,310	632,729	16,039,303
Accumulated Depreciation	(4,179,936)	(1,062,712)	(4,079,948)	(618,902)	(9,941,498)
	2,267,689	892,113	5,615,362	124,827	8,899,991
Other Assets					
Net Pension Asset - IMRF	7,788	—	23,648	—	31,436
Total Noncurrent Assets	2,275,477	892,113	5,639,010	124,827	8,931,427
Total Assets	2,971,464	1,300,262	7,756,943	279,086	12,307,755
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Items - IMRF	6,930	—	21,044	—	27,974
Total Assets/Deferred Outflows of Resources	2,978,394	1,300,262	7,777,987	279,086	12,335,729

The notes to the financial statements are integral part this statement.

	Business-Type Activities - Enterprise Funds				
	Mystic Waters	Mt. View Adventure	Golf Center	Lake Park	Totals
LIABILITIES					
Current Liabilities					
Accounts Payable	\$ 11,465	5,539	113,116	1,678	131,798
Accrued Payroll	4,310	3,618	18,600	2,804	29,332
Deposits Payable	—	—	6,250	21,401	27,651
Other Payables	12,023	—	1,524,603	—	1,536,626
Compensated Absences Payable	4,729	1,239	5,066	944	11,978
Total Current Liabilities	32,527	10,396	1,667,635	26,827	1,737,385
Noncurrent Liabilities					
Compensated Absences Payable	18,918	4,954	20,266	3,776	47,914
Total OPEB Liability - RBP	14,245	—	43,258	—	57,503
Total Noncurrent Liabilities	33,163	4,954	63,524	3,776	105,417
Total Liabilities	65,690	15,350	1,731,159	30,603	1,842,802
DEFERRED INFLOWS OF RESOURCES					
Deferred Items - IMRF	40,848	—	124,041	—	164,889
Total Liabilities/Deferred Inflows of Resources	106,538	15,350	1,855,200	30,603	2,007,691
NET POSITION					
Investment in Capital Assets	2,267,689	892,113	5,615,362	124,827	8,899,991
Unrestricted	604,167	392,799	307,425	123,656	1,428,047
Total Net Position	2,871,856	1,284,912	5,922,787	248,483	10,328,038

The notes to the financial statements are integral part this statement.

DES PLAINES PARK DISTRICT, ILLINOIS

Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds For the Fiscal Year Ended April 30, 2021

	Business-Type Activities - Enterprise Funds				
	Mystic Waters	Mt. View Adventure	Golf Center	Lake Park	Totals
Operating Revenues					
Charges for Services	\$ 3,312	208,735	2,499,512	311,959	3,023,518
Miscellaneous	—	—	91	—	91
Total Operating Revenues	3,312	208,735	2,499,603	311,959	3,023,609
Operating Expenses					
Operations	193,875	179,618	1,094,061	172,641	1,640,195
Depreciation	179,378	59,783	354,717	3,233	597,111
Total Operating Expenses	373,253	239,401	1,448,778	175,874	2,237,306
Operating Income (Loss)	(369,941)	(30,666)	1,050,825	136,085	786,303
Nonoperating Revenues					
Investment Income	3,920	2,084	8,910	703	15,617
Income (Loss) before Transfers	(366,021)	(28,582)	1,059,735	136,788	801,920
Transfers Out	—	—	(250,000)	—	(250,000)
Change in Net Position	(366,021)	(28,582)	809,735	136,788	551,920
Net Position - Beginning	3,237,877	1,313,494	5,113,052	111,695	9,776,118
Net Position - Ending	2,871,856	1,284,912	5,922,787	248,483	10,328,038

The notes to the financial statements are integral part this statement.

DES PLAINES PARK DISTRICT, ILLINOIS

Statement of Cash Flows - Proprietary Funds For the Fiscal Year Ended April 30, 2021

	Business-Type Activities - Enterprise Funds				
	Mystic Waters	Mt. View Adventure	Golf Center	Lake Park	Totals
Cash Flows from Operating Activities					
Receipts from Customers and Users	\$ 10,500	209,879	2,506,420	312,059	3,038,858
Payments to Suppliers	(70,530)	(94,636)	(376,918)	(100,599)	(642,683)
Payments to Employees	(117,756)	(86,147)	(504,209)	(57,920)	(766,032)
	(177,786)	29,096	1,625,293	153,540	1,630,143
Cash Flows from Noncapital Financing Activities					
Transfers Out	—	—	(250,000)	—	(250,000)
Cash Flows from Capital and Related Financing Activities					
Purchase of Capital Assets	(1,199)	(15,849)	(446,717)	—	(463,765)
Cash Flows from Investing Activities					
Investment Income	3,920	2,084	8,910	703	15,617
Net Change in Cash and Cash Equivalents	(175,065)	15,331	937,486	154,243	931,995
Cash and Cash Equivalents - Beginning	870,274	392,736	1,152,416	—	2,415,426
Cash and Cash Equivalents - Ending	695,209	408,067	2,089,902	154,243	3,347,421
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:					
Operating Income (Loss)	(369,941)	(30,666)	1,050,825	136,085	786,303
Adjustments to Reconcile Operating Income to Net Income to Net Cash Provided by (Used in) Operating Activities:					
Depreciation and Amortization Expense	179,378	59,783	354,717	3,233	597,111
Other Income (Expense)	(16,138)	—	(59,701)	—	(75,839)
(Increase) Decrease in Current Assets	7,188	1,144	6,817	100	15,249
Increase (Decrease) in Current Liabilities	21,727	(1,165)	272,635	14,122	307,319
Net Cash Provided by Operating Activities	(177,786)	29,096	1,625,293	153,540	1,630,143

The notes to the financial statements are integral part this statement.

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Des Plaines Park District, Illinois (District), incorporated in 1919 operated under a Board-Manager form of government. Policy making authority is vested in a governing board (Board of Commissioners) consisting of the President and four other members, all elected on a non-partisan basis. The Board of Commissioners appoints the District's Executive Director, who in turn appoints the Deputy Director and department heads. Board members are elected at-large and serve six-year terms. The day-to-day administration of the District is the responsibility of the Executive Director.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

REPORTING ENTITY

The District's financial reporting entity comprises the following:

Primary Government:	Des Plaines Park District
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In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

BASIS OF PRESENTATION

Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities. The District's Mystic Waters, Mt. View Adventure, Golf Center, and Lake Park operations are classified as a business-type activity.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Government-Wide Statements - Continued

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions and business-type activities (general government, recreation, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, certain intergovernmental revenues, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and personal property replacement taxes, charges for services, interest income, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories.

GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The District electively added funds, as major funds, which either have debt outstanding or a specific or community focus. The nonmajor funds are combined in a single column in the fund financial statements. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental fund or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Fund Financial Statements - Continued

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

Corporate Fund is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The Corporate Fund is a major fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains seven special revenue funds. The Recreation Fund, a major fund, is used to account for the operations of the recreation programs offered to residents. Financing is provided by a specific annual property tax levy to the extent user charges are not sufficient to provide such financing. The Special Recreation Fund, also a major fund, is used to account for revenues and expenditures related to the provision of recreational services for disabled individuals. The remaining five special revenue funds are considered nonmajor.

Debt Service Funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund (G.O. Bond Fund) is treated as a major fund and accounts for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District maintains one major capital projects fund. The Capital Projects Fund accounts for all resources used for the acquisition and maintenance of capital assets or the construction of capital projects and related debts.

Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the District:

Enterprise Funds are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The District maintains four major enterprise funds. The Mystic Waters Fund accounts for the operations and maintenance of the pool and water slide at the Rank Park. The Mt. View Adventure Fund accounts for the operations and maintenance of the Mountain View Adventure golf course at Prairie Lakes Park. The Golf Center Fund accounts for the operations and maintenance of the golf course and driving range at Golf Center Des Plaines. The Lake Park Fund accounts for the operations and maintenance of the golf course and marina at Lake Park.

Notes to the Financial Statements

April 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

All proprietary funds utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

Notes to the Financial Statements

April 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

Basis of Accounting - Continued

All proprietary funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. For the purpose of the proprietary funds' Statement of Cash Flows, cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the District's investments are in 2a7-like investment pools that are measured at the net asset value per share determined by the pool.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes. Business-type activities report interest as their major receivables.

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

Prepays

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements. Prepaids are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased.

Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 (except computer equipment which has a threshold of \$500), depending on asset class, or more are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	20 - 40 Years
Buildings and Improvements	40 Years
Swimming Pools	20 - 40 Years
Water Slide	12 Years
Miniature Golf Course	20 Years
Skate Park and Batting Cages	20 Years
Machinery and Equipment	4 - 15 Years
Automobiles and Trucks	5 - 7 Years

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition/reduction of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Notes to the Financial Statements

April 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

Compensated Absences

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement.

All vacation pay is accrued when incurred in the government-wide fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted - All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

Notes to the Financial Statements

April 30, 2021

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

The Board of Park Commissioners follows these procedures in establishing the budgetary data reflected in the basic financial statements. Prior to the April board meeting, the Director submits to the Board of Park Commissioners a proposed operating budget for the fiscal year commencing the following May 1. The operating budget includes proposed expenditures and the means of financing them.

Notice is given and public meetings are conducted to obtain taxpayer comments. The Board of Park Commissioners may add to, subtract from or change appropriations, but may not change the form of the budget. Prior to the end of the first quarter of each fiscal year, the budget is legally enacted through the passage of an annual combined budget and appropriation ordinance. The appropriation amount ranges from 1% to 20% higher than the budgeted amount. The Board of Park Commissioners, after holding the required public hearing, adopted Budget and Appropriation Ordinance #20-05 on June 21, 2020.

Budgets for the Corporate, Special Revenue, Capital Projects, Debt Service Fund and Enterprise Funds are legally adopted on a basis consistent with GAAP. Budgetary information for individual funds is prepared on the same basis as the basic financial statements. All budgets are prepared based on the annual fiscal year of the District. Budgetary funds are controlled by an integrated budgetary accounting system in accordance, where applicable, with various legal requirements which govern the District.

The appropriation law allows for transfers by management among line items in any fund. However, any revisions that alter the total expenditures of any fund must be approved by the Board of Park Commissioners. After the first six months of any fiscal year, the Board of Park Commissioners may, by a two-thirds vote, amend the initially approved budget and appropriations ordinance. Unused appropriations lapse at the end of the fiscal year. During the year, no supplementary appropriations were necessary.

NOTE 3 - DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments - Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, the Illinois Funds, and the Illinois Park District Liquid Asset Fund.

The Illinois Funds is an investment pool managed by the Illinois Public Treasurer's Office which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company. Investments in Illinois Funds are valued at the share price, which is the price for which the investment could be sold.

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2021

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

The Illinois Park District Liquid Asset Fund allows Illinois park districts, forest preserves and joint recreational programs to pool their funds for investment purposes. The Illinois Park District Liquid Asset Fund is composed of finance officials and treasurers all of whom are employees of the Illinois public agencies, which are investors in the Illinois Park District Liquid Asset Fund. The Illinois Park District Liquid Asset Fund is not registered with the SEC as an Investment Company. Investments in the Illinois Park District Liquid Asset Fund are valued at the share price, the price for which the investment could be sold.

Interest Rate Risk, Credit Risk, Concentration Risk, and Custodial Credit Risk

At year-end, the carrying amount of the District's deposits totaled \$14,351,249 and the bank balances totaled \$14,514,019. In addition, the District has \$3,207,836 invested in the Illinois Funds and \$1,735,771 invested in the Illinois Park District Liquid Asset Fund, which have an average maturity of less than one year.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for short and long-term cash flow needs while providing a reasonable rate of return based on the current market.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy requires diversification of investment to avoid unreasonable risk but has no set percentage limits. At year-end, the District does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance, at an amount not less than 102% of the fair value of the funds secured, with the collateral held at an independent third party institution in the name of the District. At April 30, 2021, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance.

For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held in a custodial account with the trust department of an approved financial institution. The Illinois Funds and Illinois Park District Liquid Asset Fund are not subject to custodial credit risk.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objectives of the policy are, in order of priority, safety of principal, liquidity and rate of return. At year-end the District's investment in Illinois Funds was rated AAAm by Standard & Poor's and the Illinois Park District Liquid Asset Fund was rated AAAm by Standard & Poor's.

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2021

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

PROPERTY TAXES

The District's property taxes are levied each calendar year on all taxable real property located in the District. Property taxes collected are recorded as revenue.

The County Assessor is responsible for assessment of all taxable real property within Cook County, except for certain railroad property, which is assessed directly by the state. One-third of Cook County is reassessed each year on a repeating triennial schedule established by the County Assessor.

The County Clerk computes the annual tax for each parcel of real property and prepares tax books used by the County Collector as the basis for issuing tax bills to all taxpayers in Cook County.

Property taxes are collected by the County Collector and are submitted to the County Treasurer, who remits to the units their respective shares of the collections. Taxes levied in one year become due and payable in two installments on March 1 and August 1 during the following year. The first installment is an estimated bill and is 55% of the prior year's tax bill. The second installment is based on the current levy, assessment and equalization and any changes from the prior year will be reflected in the second installment bill.

Taxes must be levied by the last Tuesday in December of the levy year. The levy becomes an enforceable lien against the property as of January 1 of the levy year. The District recognizes the first installment of the 2020 levy and second installment of the 2019 levy as revenue as the year they are intended to finance.

The 2021 property tax levy, which attached as an enforceable lien on property as of January 1, 2021, has not been recorded as a receivable as of April 30, 2021 as the tax has not yet been levied by the District and will not be levied until December 2021 and, therefore, the levy is not measurable at April 30, 2021.

INTERFUND TRANSFERS

Transfer In	Transfer Out	Amount
Recreation	Corporate	\$ 412,615 (2)
Capital Projects	Corporate	283,000 (2)
Capital Projects	Golf Center	250,000 (1)
		<u>945,615</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and (2) use unrestricted revenues collected in the Corporate Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

DES PLAINES PARK DISTRICT, ILLINOIS**Notes to the Financial Statements****April 30, 2021****NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued****CAPITAL ASSETS****Governmental Activities**

Governmental capital asset activity for the year was as follows:

	Beginning Balances as Restated	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 9,068,173	—	—	9,068,173
Construction in Progress	11,492,055	702,314	11,445,143	749,226
	20,560,228	702,314	11,445,143	9,817,399
Depreciable Capital Assets				
Land Improvements	4,199,997	122,920	227,946	4,094,971
Buildings and Improvements	13,802,246	12,840,003	41,945	26,600,304
Swimming Pools	3,421,607	—	—	3,421,607
Machinery and Equipment	7,275,980	353,835	149,914	7,479,901
Automobiles and Trucks	1,046,221	—	—	1,046,221
	29,746,051	13,316,758	419,805	42,643,004
Less Accumulated Depreciation				
Land Improvements	2,035,576	149,779	221,624	1,963,731
Buildings and Improvements	9,202,600	624,005	41,945	9,784,660
Swimming Pools	718,705	84,100	—	802,805
Machinery and Equipment	4,472,069	436,622	130,976	4,777,715
Automobiles and Trucks	792,661	59,659	—	852,320
	17,221,611	1,354,165	394,545	18,181,231
Total Net Depreciable Capital Assets	12,524,440	11,962,593	25,260	24,461,773
Total Net Capital Assets	33,084,668	12,664,907	11,470,403	34,279,172

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 351,189
Recreation	<u>1,002,976</u>
	<u>1,354,165</u>

DES PLAINES PARK DISTRICT, ILLINOIS**Notes to the Financial Statements****April 30, 2021****NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued****CAPITAL ASSETS - Continued****Business-Type Activities**

Business-type capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 2,802,186	—	—	2,802,186
Depreciable Capital Assets				
Land Improvements	2,445,607	333,045	—	2,778,652
Buildings and Improvements	7,256,073	100,950	—	7,357,023
Swimming Pools	2,931,472	—	—	2,931,472
Water Slide	498,939	—	—	498,939
Miniature Golf Course	297,430	15,849	—	313,279
Skate Park and Batting Cages	690,735	—	—	690,735
Machinery and Equipment	1,406,018	13,921	17,369	1,402,570
Automobiles and Trucks	66,633	—	—	66,633
	15,592,907	463,765	17,369	16,039,303
Less Accumulated Depreciation				
Land Improvements	1,039,477	231,339	—	1,270,816
Buildings and Improvements	3,858,867	200,496	—	4,059,363
Swimming Pools	1,964,786	90,469	—	2,055,255
Water Slide	468,994	7,144	—	476,138
Miniature Golf Course	211,793	8,085	—	219,878
Skate Park and Batting Cages	493,292	35,176	—	528,468
Machinery and Equipment	1,257,914	24,402	17,369	1,264,947
Automobiles and Trucks	66,633	—	—	66,633
	9,361,756	597,111	17,369	9,941,498
Total Net Depreciable Capital Assets	6,231,151	(133,346)	—	6,097,805
Total Net Capital Assets	9,033,337	(133,346)	—	8,899,991

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2021

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS - Continued

Business-Type Activities - Continued

Depreciation expense was charged to governmental activities as follows:

Mystic Waters	\$ 179,378
Mt. View Adventure	59,783
Golf Center	354,717
Lake Park	<u>3,233</u>
	<u><u>597,111</u></u>

LONG-TERM DEBT

Alternate Revenue Source Bonds

The District issues bonds to provide funds for the acquisition and construction of major capital facilities. Alternate revenue source bonds provide for the collection, segregation and distribution of certain income taxes received by the District for the payment of principal and interest on the alternate revenue source bonds. Alternate revenue source bonds outstanding are as follows:

Issue	Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation (Alternate Revenue Source) Bonds of 2018C (\$1,460,000), due in annual installments of \$100,000 to \$160,000 plus interest at 2.90% to 4.00% through December 1, 2029.	Special Recreation	\$ 1,360,000	—	120,000	<u><u>1,240,000</u></u>

DES PLAINES PARK DISTRICT, ILLINOIS**Notes to the Financial Statements****April 30, 2021****NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued****LONG-TERM DEBT - Continued****General Obligation Park Bonds**

The District issues general obligation park bonds to provide funds for the acquisition, construction and maintenance of major capital facilities. General obligation bonds have been issued for governmental and business-type activities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation park bonds currently outstanding are as follows:

Issue	Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Limited Tax Park Bonds of 2018B (\$6,435,000), due in annual installments of \$265,000 to \$990,000 plus interest at 4.00% through December 1, 2026.	Debt Service	\$ 6,170,000	—	780,000	5,390,000
General Obligation Limited Tax Park Bonds of 2019 (\$1,293,685), due in annual installments of \$640,450 to \$653,235 plus interest at 1.85% through December 1, 2021.	Debt Service	1,293,685	—	640,450	653,235
General Obligation Limited Tax Refunding Park Bonds of 2021A (\$1,515,200), due in annual installments of \$26,200 to \$1,189,000 plus interest at 0.69% to 1.18% through December 1, 2027.	Debt Service	—	1,515,200	—	1,515,200
		7,463,685	1,515,200	1,420,450	7,558,435

DES PLAINES PARK DISTRICT, ILLINOIS**Notes to the Financial Statements****April 30, 2021****NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued****LONG-TERM DEBT - Continued****Long-Term Liability Activity**

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	\$ 287,174	20,266	40,532	266,908	53,382
Net Pension Liability/(Asset) - IMRF	1,491,139	—	1,867,426	(376,287)	—
Total OPEB Liability - RBP	820,006	—	131,682	688,324	—
Alternate Revenue Source Bonds	1,360,000	—	120,000	1,240,000	125,000
General Obligation Park Bonds	7,463,685	1,515,200	1,420,450	7,558,435	1,489,435
Plus: Unamortized Premium	498,651	—	68,484	430,167	68,484
	<u>11,920,655</u>	<u>1,535,466</u>	<u>3,648,574</u>	<u>9,807,547</u>	<u>1,736,301</u>
Business-Type Activities					
Compensated Absences	57,206	5,372	2,686	59,892	11,978
Net Pension Liability/(Asset) - IMRF	120,555	—	151,991	(31,436)	—
Total OPEB Liability - RBP	<u>66,296</u>	<u>—</u>	<u>8,793</u>	<u>57,503</u>	<u>—</u>
	<u>244,057</u>	<u>5,372</u>	<u>163,470</u>	<u>85,959</u>	<u>11,978</u>

For the governmental activities, the compensated absences, the net pension liability, and the total OPEB liability are liquidated by the Corporate Fund and Recreation Fund. The alternate revenue source bonds are being liquidated by the Special Recreation Fund. The general obligation park bonds are being liquidated by the Debt Service Fund.

Additionally, for business-type activities, compensated absences is being paid by the Mystic Waters, Mt. View Adventure, Golf Center, and Lake Park funds. The net pension liability and the total OPEB liability are liquidated by the Mystic Waters and Golf Center funds.

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2021

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities			
	General Obligation		Alternate Revenue	
	Park Bonds		Source Bonds	
	Principal	Interest	Principal	Interest
2022	\$ 1,489,435	240,075	125,000	45,345
2023	905,000	200,110	130,000	40,345
2024	940,000	165,836	135,000	35,145
2025	975,000	130,102	140,000	29,745
2026	1,010,000	92,908	145,000	24,145
2027	1,050,000	54,284	150,000	18,345
2028	1,189,000	14,031	155,000	12,345
2029	—	—	160,000	7,850
2030	—	—	100,000	3,050
Totals	7,558,435	897,346	1,240,000	216,315

Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protecting of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such park district so that the aggregate indebtedness of such park district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the District's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the District be increased to not more than 5% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the District at a referendum held on the question."

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2021

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Legal Debt Margin - Continued

Assessed Valuation - 2020 Tax Levy	<u>\$ 1,976,391,965</u>
Legal Debt Limit - 5.00% of Assessed Value	98,819,598
Amount of Debt Applicable to Limit	
General Obligation Limited Tax Park Bonds of 2018B	(5,390,000)
General Obligation Limited Tax Park Bonds of 2019	(653,235)
General Obligation Limited Tax Park Bonds of 2021A	<u>(1,515,200)</u>
Legal Debt Margin	<u>91,261,163</u>

NET POSITION CLASSIFICATIONS

Net investment in capital assets was comprised of the following as of April 30, 2021:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 34,279,172
Less Capital Related Debt:	
General Obligation Alternate Revenue Source Bonds of 2018C	(1,240,000)
General Obligation Limited Tax Park Bonds of 2018B	(5,390,000)
General Obligation Limited Tax Park Bonds of 2019	(653,235)
General Obligation Limited Tax Park Bonds of 2021A	(1,515,200)
Unamortized Premium on Debt Issuance	<u>(430,167)</u>
Net Investment in Capital Assets	<u>25,050,570</u>
Business-Type Activities	
Capital Assets - Net of Accumulated Depreciation	<u>8,899,991</u>

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2021

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

NET POSITION RESTATEMENT - Continued

Beginning net position was restated to correct an error in the prior year recognition of capital assets. The following is a summary of the net position as originally reported and as restated.

Net Position	As Reported	As Restated	Increase
Governmental Activities	\$ 34,361,097	34,685,854	324,757

FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The District's policy manual states that the Corporate Fund should maintain a minimum fund balance equal to 25% of budgeted operating expenditures.

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2021

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS - Continued

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	Special Revenue			G.O.	Capital		
	Corporate	Recreation	Special Recreation	Bond	Projects	Nonmajor	Totals
Fund Balances							
Nonspendable							
Prepays	\$ 11,220	1,095	46,166	—	2,276	—	60,757
Restricted							
Special Recreation	—	—	800,870	—	—	—	800,870
Audit	—	—	—	—	—	33,035	33,035
Tort Immunity	—	—	—	—	—	389,428	389,428
Employee Retirement	—	—	—	—	—	875,160	875,160
Museum	—	—	—	—	—	29,984	29,984
Debt Service Reserves	—	—	70,977	1,073,968	—	—	1,144,945
Memorial Program	6,940	—	—	—	—	—	6,940
	6,940	—	871,847	1,073,968	—	1,327,607	3,280,362
Committed							
Recreational Programming, Facility Maintenance, and Future Recreation Capital	—	2,972,786	—	—	—	—	2,972,786
Assigned							
Capital Projects	—	—	—	—	4,897,027	—	4,897,027
Unassigned	4,321,451	—	—	—	—	—	4,321,451
Total Fund Balances	4,339,611	2,973,881	918,013	1,073,968	4,899,303	1,327,607	15,532,383

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2021

NOTE 4 - OTHER INFORMATION

RISK MANAGEMENT

Park District Risk Management Agency (PDRMA)

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and net income losses. Since 1984, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program, a joint risk management pool of park and forest preserve districts, and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials', employment practices liability and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the coverage in effect as of January 1, 2021 to January 1, 2022:

Coverage	Member Deductible	PDRMA Self- Insured Retention	Limits
PROPERTY			
Property/Bldg/Contents			
All Losses Per Occurrence	\$1,000	\$1,000,000	\$1,000,000,000/All Members
Flood/Except Zones A & V	\$1,000	\$1,000,000	\$100,000,000/Occurrence/Annual Aggregate
Flood, Zones A & V	\$1,000	\$1,000,000	\$50,000,000/Occurrence/Annual Aggregate
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/Occurrence/Annual Aggregate
Auto Physical Damage			
Comprehensive and Collision	\$1,000	\$1,000,000	Included
Course of Construction	\$1,000	Included	\$25,000,000
Tax Revenue Interruption	\$1,000	\$1,000,000	\$3,000,000/Reported Values
			\$1,000,000/Non-Reported Values
Business Interruption, Rental Income	\$1,000		\$100,000,000/Reported Values
			\$500,000/\$2,500,000/Non-Reported Values
Off Premises Service Interruption	24 Hours	N/A	\$25,000,000
Boiler and Machinery			\$100,000,000 Equipment Breakdown
Property Damage	\$1,000	\$9,000	Property Damage - Included
Business Income	48 Hours	N/A	Included
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000/Occurrence
Seasonal Employees	\$1,000	\$9,000	\$1,000,000/Occurrence
Blanket Bond	\$1,000	\$24,000	\$2,000,000/Occurrence
WORKERS COMPENSATION			
Employers Liability	N/A	\$500,000	Statutory
		\$500,000	\$3,500,000 Employers Liability

DES PLAINES PARK DISTRICT, ILLINOIS**Notes to the Financial Statements****April 30, 2021****NOTE 4 - OTHER INFORMATION - Continued****RISK MANAGEMENT - Continued****Park District Risk Management Agency (PDRMA) - Continued**

Coverage	Member Deductible	PDRMA Self- Insured Retention	Limits
LIABILITY			
General	None	\$500,000	\$21,500,000/Occurrence
Auto Liability	None	\$500,000	\$21,500,000/Occurrence
Employment Practices	None	\$500,000	\$21,500,000/Occurrence
Public Officials' Liability	None	\$500,000	\$21,500,000/Occurrence
Law Enforcement Liability	None	\$500,000	\$21,500,000/Occurrence
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/Occurrence
Communicable Disease	\$1,000/\$5,000	\$5,000,000	\$250,000/Claim/Aggregate;
			\$5,000,000 Aggregate All Members
POLLUTION LIABILITY			
Liability - Third Party	None	\$25,000	\$5,000,000/Occurrence
Property - First Party	\$1,000	\$24,000	\$30,000,000 3 Year Aggregate
OUTBREAK EXPENSE			\$1,000,000 Aggregate Policy Limit
Outbreak Suspension	24 Hours	N/A	\$5,000/\$25,000/Day All Locations
			\$150,000/\$500,000 Aggregate
Workplace Violence Suspension	24 Hours	N/A	\$15,000/Day All Locations 5 Day Maximum
Fungus Suspension	24 Hours	N/A	\$15,000/Day All Locations 5 Day Maximum
INFORMATION SECURITY AND PRIVACY INSURANCE WITH ELECTRONIC MEDIA			
LIABILITY COVERAGE			
Breach Response	\$1,000	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Business Interruption	8 Hours	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Business Interruption due to			
System Failure	8 Hours	\$100,000	\$250,000/Occurrence/Annual Aggregate
Dependent Business Loss	8 Hours	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Liability	\$1,000	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
eCrime	\$1,000	\$100,000	\$50,000/Occurrence/Annual Aggregate
Criminal Reward	\$1,000	\$100,000	\$50,000/Occurrence/Annual Aggregate

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2021

NOTE 4 - OTHER INFORMATION - Continued

RISK MANAGEMENT - Continued

Park District Risk Management Agency (PDRMA) - Continued

Coverage	Member Deductible	PDRMA Self- Insured Retention	Limits
DEADLY WEAPON RESPONSE			
Liability	\$1,000	\$9,000	\$500,000/Occurrence/\$2,500,000 Annual Aggregate
First Party Property	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Crisis Management Services	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Counseling/Funeral Expenses	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Medical Expenses	\$1,000	\$9,000	\$25,000/person/\$500,000 Annual Aggregate
AD&D	\$1,000	\$9,000	\$50,000/person/\$500,000 Annual Aggregate
VOLUNTEER MEDICAL ACCIDENT			
Volunteer Medical Accident	None	\$5,000	\$5,000 Medical Expense Excess of any other
			Collectible Insurance
UNDERGROUND STORAGE TANK LIABILITY			
Underground Storage Tank Liability	None	N/A	\$10,000, Follows Illinois Leaking
			Underground Tank Fund
UNEMPLOYMENT COMPENSATION			
Unemployment Compensation	N/A	N/A	Statutory

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

As a member of PDRMA's Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement, and to follow risk management procedures as outlined by PDRMA.

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2021

NOTE 4 - OTHER INFORMATION - Continued

RISK MANAGEMENT - Continued

Park District Risk Management Agency (PDRMA) - Continued

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA's Property/Casualty Program balance sheet at December 31, 2020 and the statement of revenues and expenses for the period ending December 31, 2020. The District's portion of the overall equity of the pool is 1.508% or \$856,015.

Assets	\$ 76,433,761
Deferred Outflows of Resources - Pension	1,015,561
Liabilities	19,892,387
Deferred Inflows of Resources - Pension	798,816
Total Net Position	56,758,119
Operating Revenues	19,454,155
Nonoperating Revenues	4,109,196
Expenditures	16,158,333

Since 89.98% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

CONTINGENT LIABILITIES

Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2021

NOTE 4 - OTHER INFORMATION - Continued

CONTINGENT LIABILITIES - Continued

Financial Impact from COVID-19

In March 2020, the World Health Organization declared the COVID-19 virus a public health emergency. As of the date of this report, the extent of the impact of COVID-19 on the District's operations and financial position cannot be determined.

JOINTLY GOVERNED ORGANIZATION

The District is a member of the Maine-Niles Association of Special Recreation (the Association) which was organized by seven park districts in order to provide special recreation programs to the physically and mentally disabled within their districts and share the expenses of such programs on a cooperative basis. Each member park district's contribution was determined based upon the respective ratios of the member's assessed valuations. For the year ended April 30, 2021, the District contributed \$238,250 to the Association.

The Association's Board of Directors consists of one representative from each participating park district. The Board of Directors is the governing body of the Association and is responsible for establishing all major policies and changes therein and for approving all budgets, capital outlay, programming and master plans. This cooperative association, however, is considered a separate reporting entity by the District's administration. The District does not have financial accountability for the Association and, accordingly, the Association has not been included in the accompanying financial statements. To obtain the Association's financial statements, contact their administrative offices at 6820 W. Dempster Street, Morton Grove, Illinois 60053.

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN

Illinois Municipal Retirement Fund (IMRF)

The District contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

Plan Descriptions

Plan Administration. All hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2021

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Benefits Provided. IMRF provides two tiers of pension benefits. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2020, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	73
Inactive Plan Members Entitled to but not yet Receiving Benefits	71
Active Plan Members	<u>58</u>
Total	<u><u>202</u></u>

Contributions. As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended April 30, 2021, the District's contribution was 13.60% of covered payroll.

Net Pension Liability/(Asset). The District's net pension liability/(asset) was measured as of December 31, 2020. The total pension liability used to calculate the net pension liability/(asset) was determined by an actuarial valuation as of that date.

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2021

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2020, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.25%
Inflation	2.25%

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2021

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions - Continued.

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	28.00%	1.30%
Domestic Equities	37.00%	5.00%
International Equities	18.00%	6.00%
Real Estate	9.00%	6.20%
Blended	7.00%	2.85% - 6.95%
Cash and Cash Equivalents	1.00%	0.70%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the net pension liability/(asset) of the District calculated using the discount rate as well as what the District's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability/(Asset)	\$ 2,484,819	(407,723)	(2,682,129)

DES PLAINES PARK DISTRICT, ILLINOIS**Notes to the Financial Statements****April 30, 2021****NOTE 4 - OTHER INFORMATION - Continued****EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued****Illinois Municipal Retirement Fund (IMRF) - Continued****Changes in the Net Pension Liability/(Asset)**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/ (Asset) (A) - (B)
Balances at December 31, 2019	\$ 23,932,337	22,320,643	1,611,694
Changes for the Year:			
Service Cost	334,730	—	334,730
Interest	1,702,544	—	1,702,544
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	169,070	—	169,070
Changes of Assumptions	(227,886)	—	(227,886)
Contributions - Employer	—	437,584	(437,584)
Contributions - Employees	—	144,351	(144,351)
Net Investment Income	—	3,152,473	(3,152,473)
Benefit Payments, Including Refunds of Employee Contributions	(1,232,670)	(1,232,670)	—
Other (Net Transfer)	—	263,467	(263,467)
Net Changes	745,788	2,765,205	(2,019,417)
Balances at December 31, 2020	24,678,125	25,085,848	(407,723)

DES PLAINES PARK DISTRICT, ILLINOIS**Notes to the Financial Statements****April 30, 2021****NOTE 4 - OTHER INFORMATION - Continued****EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued****Illinois Municipal Retirement Fund (IMRF) - Continued****Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended April 30, 2021, the District recognized pension revenue of \$524,098. At April 30, 2021, the District reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 148,518	(71,899)	76,619
Change in Assumptions	96,025	(157,283)	(61,258)
Net Difference Between Projected and Actual			
Earnings on Pension Plan Investments	—	(1,909,464)	(1,909,464)
Pension Contributions Made Subsequent	244,543	(2,138,646)	(1,894,103)
to Measurement Date	118,284	—	118,284
Total Deferred Amounts Related to IMRF	362,827	(2,138,646)	(1,775,819)

\$118,284 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended April 30, 2022.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2022	\$ (550,346)
2023	(268,786)
2024	(765,318)
2025	(309,653)
2026	—
Thereafter	—
Total	(1,894,103)

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2021

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan Description. The District's defined benefit OPEB plan, Retiree Benefits Plan (RBP), provides OPEB for all employees (and their beneficiaries) who retire under IMRF of the District. RBP is a single-employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board of Directors. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided. RBP provides healthcare benefits for retirees and their dependents. The benefit terms provide the retirees electing coverage pay 100% of the premium to the District in accordance with rates set by the District.

Plan Membership. As of April 30, 2021, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	5
Inactive Plan Members Entitled to but not yet Receiving Benefits	—
Active Plan Members	<u>44</u>
Total	<u><u>49</u></u>

Total OPEB Liability

The District's total OPEB liability was measured as of April 30, 2021, and was determined by an actuarial valuation as of April 30, 2021.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the April 30, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2021

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Total OPEB Liability - Continued

Actuarial Assumptions and Other Inputs - Continued.

Inflation	2.25%
Salary Increases	2.50%
Discount Rate	2.27%
Healthcare Cost Trend Rates	Dental and Vision: 2.10% to 2.60% PPO and HMO: Initial Rate of 6.60% to 7.70% to an Ultimate Rate of 5.00%
Retirees' Share of Benefit-Related Costs	100% of projected health insurance premiums for retirees

The discount rate was based on The Bond Buyer 20-Bond GO Index.

Mortality rates were based on RP-2014 with Blue Collar Adjustment and MP-2016 Improvement, weighted per IMRF Experience Study dated November 8, 2017; age 85 for males, age 88 for females.

Change in the Total OPEB Liability

	Total OPEB Liability
Balance at April 30, 2020	<u>\$ 886,302</u>
Changes for the Year:	
Service Cost	12,266
Interest on the Total OPEB Liability	21,840
Difference Between Expected and Actual Experience	(144,495)
Changes of Assumptions or Other Inputs	36,327
Benefit Payments	(66,413)
Net Changes	<u>(140,475)</u>
Balance at April 30, 2021	<u>745,827</u>

DES PLAINES PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2021

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability, calculated using a Single Discount Rate of 2.27%, while the prior valuation used 2.56%. The following presents the total OPEB liability, calculated using the discount rate, as well as what the total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher:

		Current	
	1% Decrease	Discount Rate	1% Increase
	(1.27%)	(2.27%)	(3.27%)
Total OPEB Liability	\$ 813,864	745,827	690,197

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using a variable Healthcare Trend Rate, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

		Healthcare	
	1% Decrease	Cost Trend	1% Increase
	(Varies)	Rates	(Varies)
	(Varies)	(Varies)	(Varies)
Total OPEB Liability	\$ 693,374	745,827	809,178

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended April 30, 2021, the District recognized OPEB revenue of \$74,062. Per GASB Statement No. 75, under the Alternative Measurement Method, changes in Total OPEB Liability are immediately recognized as expense, resulting in no deferred outflows of resources or deferred inflows of resources related to OPEB.

SUBSEQUENT EVENT

Land Purchase

On May 5, 2021 the District closed on the purchase of Good Shepherd Church and property located at 1177 Howard Street, Des Plaines, IL at a contract purchase price of \$1,400,000.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule Employer Contributions
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability/(Asset)
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Total OPEB Liability
Retiree Benefit Plan
- Budgetary Comparison Schedules
Corporate Fund
Recreation - Special Revenue Fund
Special Recreation - Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary information - budgets are adopted on a basis consistent with generally accepted accounting principles.

DES PLAINES PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund Schedule of Employer Contributions April 30, 2021

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2016	\$ 410,913	\$ 440,913	\$ 30,000	\$ 3,207,912	13.74%
2017	419,426	449,426	30,000	3,048,829	14.74%
2018	409,812	439,812	30,000	3,095,975	14.21%
2019	391,597	421,597	30,000	3,152,159	13.37%
2020	371,712	401,712	30,000	3,265,907	12.30%
2021	384,286	414,286	30,000	3,046,934	13.60%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	23 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.50%
Salary Increases	3.35% - 14.25%
Investment Rate of Return	7.25%
Retirement Age	See the Notes to the Financial Statements
Mortality	IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015).

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

DES PLAINES PARK DISTRICT, ILLINOIS**Illinois Municipal Retirement Fund****Schedule of Changes in the Employer's Net Pension Liability/(Asset)****April 30, 2021**

	<u>12/31/2015</u>
Total Pension Liability	
Service Cost	\$ 313,458
Interest	1,436,509
Change in Benefit Terms	—
Differences Between Expected and Actual Experience	90,276
Change of Assumptions	51,166
Benefit Payments, Including Refunds of Member Contributions	<u>(879,575)</u>
Net Change in Total Pension Liability	1,011,834
Total Pension Liability - Beginning	<u>19,462,086</u>
 Total Pension Liability - Ending	 <u><u>20,473,920</u></u>
 Plan Fiduciary Net Position	
Contributions - Employer	\$ 427,066
Contributions - Members	139,475
Net Investment Income	85,422
Benefit Payments, Including Refunds of Member Contributions	<u>(879,575)</u>
Other (Net Transfer)	171,552
Net Change in Plan Fiduciary Net Position	<u>(56,060)</u>
Plan Net Position - Beginning	<u>17,240,966</u>
 Plan Net Position - Ending	 <u><u>17,184,906</u></u>
 Employer's Net Pension Liability/(Asset)	 <u><u>\$ 3,289,014</u></u>
 Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	 83.94%
 Covered Payroll	 \$ 3,014,930
 Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	 109.09%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/30/2020
329,042	308,852	304,916	322,511	334,730
1,504,375	1,578,871	1,587,799	1,657,362	1,702,544
—	—	—	—	—
181,470	(12,527)	219,416	(181,895)	169,070
(78,245)	(711,047)	661,987	—	(227,886)
(999,098)	(1,028,564)	(1,057,706)	(1,129,102)	(1,232,670)
937,544	135,585	1,716,412	668,876	745,788
20,473,920	21,411,464	21,547,049	23,263,461	23,932,337
21,411,464	21,547,049	23,263,461	23,932,337	24,678,125
457,796	401,161	479,632	373,618	437,584
139,177	143,820	140,303	146,567	144,351
1,187,992	3,194,489	(1,089,345)	3,643,067	3,152,473
(999,098)	(1,028,564)	(1,057,706)	(1,129,102)	(1,232,670)
248,939	(278,291)	417,796	(256,514)	263,467
1,034,806	2,432,615	(1,109,320)	2,777,636	2,765,205
17,184,906	18,219,712	20,652,327	19,543,007	22,320,643
18,219,712	20,652,327	19,543,007	22,320,643	25,085,848
3,191,752	894,722	3,720,454	1,611,694	(407,723)
85.09%	95.85%	84.01%	93.27%	101.65%
3,088,783	3,032,272	3,120,221	3,257,033	3,186,739
103.33%	29.51%	119.24%	49.48%	(12.79%)

DES PLAINES PARK DISTRICT, ILLINOIS**Retiree Benefit Plan****Schedule of Changes in the Employer's Total OPEB Liability****April 30, 2021**

	4/30/2019	4/30/2020	4/30/2021
Total OPEB Liability			
Service Cost	\$ 9,971	10,560	12,266
Interest	31,140	30,033	21,840
Changes in Benefit Terms	—	—	—
Differences Between Expected and Actual Experience	—	—	(144,495)
Change of Assumptions or Other Inputs	11,143	80,508	36,327
Benefit Payments	(33,349)	(54,784)	(66,413)
Net Change in Total OPEB Liability	18,905	66,317	(140,475)
Total OPEB Liability - Beginning	801,080	819,985	886,302
Total OPEB Liability - Ending	819,985	886,302	745,827
Covered Payroll	\$ 2,741,277	3,002,990	3,078,065
Total OPEB Liability as a Percentage of Covered Payroll	29.91%	29.51%	24.23%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2019 to 2021.

DES PLAINES PARK DISTRICT, ILLINOIS

Corporate Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2021

	Appropriations	Budget		Actual Amounts
		Original	Final	
Revenues				
Taxes				
Property Taxes	\$ —	3,477,197	3,477,197	3,705,305
Intergovernmental				
Replacement Taxes	—	177,080	177,080	237,714
Charges for Services				
Sales and Rentals	—	166,257	166,257	72,925
Interest	—	7,033	7,033	18,247
Miscellaneous	—	20,000	20,000	28,005
Total Revenues	—	3,847,567	3,847,567	4,062,196
Expenditures				
General Government				
Administrative Expenditures	735,374	635,690	635,690	529,346
Staff Services	684,214	588,737	588,737	488,466
Administrative Center, Greenhouse	184,334	153,612	153,612	121,279
Community Centers	439,538	370,407	370,407	316,867
General Parks, Grounds Keeping	279,699	234,270	234,270	225,360
Maintenance Center, Vehicles	1,310,925	1,169,236	1,169,236	1,037,178
Total Expenditures	3,634,084	3,151,952	3,151,952	2,718,496
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,634,084)	695,615	695,615	1,343,700
Other Financing (Uses)				
Transfers Out	(730,396)	(695,615)	(695,615)	(695,615)
Net Change in Fund Balance	(4,364,480)	—	—	648,085
Fund Balance - Beginning				3,691,526
Fund Balance - Ending				4,339,611

DES PLAINES PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended April 30, 2021

	Appropriations	Budget		Actual Amounts
		Original	Final	
Revenues				
Taxes				
Property Taxes	\$ —	1,463,355	1,463,355	1,539,145
Intergovernmental				
Replacement Taxes	—	54,467	54,467	109,467
Charges for Services				
Sales and Rentals	—	172,625	172,625	303,917
Fees and Charges	—	1,644,810	1,644,810	1,027,499
Grants and Donations	—	1,000	1,000	—
Interest Income	—	6,532	6,532	11,625
Miscellaneous	—	13,425	13,425	3,679
Total Revenues	—	3,356,214	3,356,214	2,995,332
Expenditures				
Culture and Recreation				
Administrative Expenditures	440,332	381,628	381,628	378,227
Staff Services	1,104,426	980,279	980,279	835,214
Administrative Center	216,463	184,964	184,964	147,202
Pool Operations	251,871	213,922	213,922	214,746
Community Center	1,234,749	1,060,682	1,060,682	690,696
General Parks, Playgrounds	12,870	10,725	10,725	3,299
Sports	253,502	211,252	211,252	116,011
Youth Programs	663,949	575,693	575,693	420,373
Adult and Family Programs	122,784	102,320	102,320	21,202
Refuse and Recycling	6,000	5,000	5,000	4,578
Day Camp Programs	136,596	113,833	113,833	126,939
Learn to Swim Programs	10,178	8,482	8,482	5,785
Total Expenditures	4,453,720	3,848,780	3,848,780	2,964,272
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,453,720)	(492,566)	(492,566)	31,060
Other Financing Sources				
Transfers In	—	412,615	412,615	412,615
Net Change in Fund Balance	(4,453,720)	(79,951)	(79,951)	443,675
Fund Balance - Beginning				2,530,206
Fund Balance - Ending				2,973,881

DES PLAINES PARK DISTRICT, ILLINOIS**Special Recreation - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual****For the Fiscal Year Ended April 30, 2021**

	Appropriations	Budget		Actual Amounts
		Original	Final	
Revenues				
Taxes				
Property Taxes	\$ —	654,450	654,450	676,484
Interest Income	—	1,250	1,250	3,728
Total Revenues	—	655,700	655,700	680,212
Expenditures				
General Government				
Administrative Expenditures	46,002	38,335	38,335	25,336
Professional Services	37,320	31,100	31,100	2,040
Culture and Recreation				
Program Expenditures	379,527	356,656	356,656	238,688
Capital Outlay	131,480	113,113	113,113	92,186
Debt Service				
Principal Retirement	132,000	120,000	120,000	120,000
Interest and Fiscal Charges	58,237	50,620	50,620	50,620
Total Expenditures	784,566	709,824	709,824	528,870
Net Change in Fund Balance	(784,566)	(54,124)	(54,124)	151,342
Fund Balance - Beginning				766,671
Fund Balance - Ending				918,013

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

Budgetary Comparison Schedules - Major Governmental Funds

Combining Statements - Nonmajor Governmental Funds

Budgetary Comparison Schedules - Nonmajor Governmental Funds

Budgetary Comparison Schedules - Enterprise Funds

INDIVIDUAL FUND DESCRIPTIONS

CORPORATE FUND

The Corporate Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

Recreation Fund

The Recreation Fund is used to account for the operations of the recreation programs. Financing is provided primarily from an annual property tax levy, and from fees charged for programs and activities.

Special Recreation Fund

The Special Recreation Fund is used to account for revenues and expenditures related to the provision of recreational services for disabled individuals.

Audit Fund

The Audit Fund is used to account for audit expenditures and the property taxes specifically levied to fund these expenditures.

Tort Immunity Fund

The Tort Immunity Fund is used to account for activity relating to risk management and loss prevention and the property taxes specifically levied to fund these expenditures.

Illinois Municipal Retirement Fund

The Illinois Municipal Retirement Fund (IMRF) Fund is used to account for IMRF expenditures and the property taxes specifically levied to fund these expenditures.

Social Security Fund

The Social Security Fund is used to account for social security and medicare expenditures and the property taxes specifically levied to fund these expenditures.

Museum Fund

The Museum Fund is used to account for revenues received for the purpose of the maintenance and operations of the museum.

INDIVIDUAL FUND DESCRIPTIONS

DEBT SERVICE FUND

The Debt Service Fund (G. O. Bond) is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for all resources used for the acquisition and maintenance of capital assets or construction of capital projects and related debts.

ENTERPRISE FUNDS

The Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

Mystic Waters

The Mystic Waters Fund is used to account for the operations and maintenance of the pool and water slide at the Rand Park.

Mt. View Adventure

The Mt. View Adventure Fund is used to account for the operations and maintenance of the Mountain View Adventure golf course at Prairie Lakes Park.

Golf Center

The Golf Course Fund is used to account for the operations and maintenance of the golf course and driving range at Golf Center Des Plaines.

Lake Park

The Lake Park Fund is used to account for the operations and maintenance of the golf course and marina at Lake Park.

DES PLAINES PARK DISTRICT, ILLINOIS**G.O. Bond - Debt Service Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual****For the Fiscal Year Ended April 30, 2021**

	Appropriations	Budget		Actual Amounts
		Original	Final	
Revenues				
Taxes				
Property Taxes	\$ —	1,648,647	1,648,647	1,751,077
Expenditures				
General Government				
Professional Services	13,200	11,000	11,000	—
Debt Service				
Principal Retirement	1,463,064	1,420,450	1,420,450	1,420,450
Interest and Fiscal Charges	285,161	271,443	271,443	270,942
Total Expenditures	1,761,425	1,702,893	1,702,893	1,691,392
Net Change in Fund Balance	(1,761,425)	(54,246)	(54,246)	59,685
Fund Balance - Beginning				1,014,283
Fund Balance - Ending				1,073,968

DES PLAINES PARK DISTRICT, ILLINOIS

Capital Projects - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended April 30, 2021

		Budget		Actual
	Appropriations	Original	Final	Amounts
Revenues				
Intergovernmental				
Replacement Taxes	\$ —	—	—	25,000
Impact Fees	—	390,000	390,000	286,359
Grants and Donations	—	1,183,700	1,183,700	161,700
Interest Income	—	7,921	7,921	21,347
Miscellaneous	—	225,000	225,000	104,582
Total Revenues	—	1,806,621	1,806,621	598,988
Expenditures				
General Government				
Staff Services	35,896	29,913	29,913	43,625
Capital Outlay	6,263,510	5,924,089	5,924,089	2,853,782
Debt Service				
Interest and Fiscal Charges	—	—	—	15,200
Total Expenditures	6,299,406	5,954,002	5,954,002	2,912,607
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(6,299,406)	(4,147,381)	(4,147,381)	(2,313,619)
Other Financing Sources				
Debt Issuance	—	—	—	1,515,200
Transfers In	—	533,000	533,000	533,000
	—	533,000	533,000	2,048,200
Net Change in Fund Balance	(6,299,406)	(3,614,381)	(3,614,381)	(265,419)
Fund Balance - Beginning				5,164,722
Fund Balance - Ending				4,899,303

DES PLAINES PARK DISTRICT, ILLINOIS
Nonmajor Governmental Funds
Combining Balance Sheet
April 30, 2021

	Special Revenue					
	Audit	Tort Immunity	Illinois Municipal Retirement	Social Security	Museum	Totals
ASSETS						
Cash and Investments	\$ 30,976	376,732	395,018	463,851	26,692	1,293,269
Receivables - Net of Allowances						
Taxes	23,432	138,549	230,550	173,960	33,533	600,024
Accounts	—	—	—	168	—	168
Accrued Interest	6	75	72	92	9	254
Total Assets	54,414	515,356	625,640	638,071	60,234	1,893,715
LIABILITIES						
Accounts Payable	—	2,186	—	—	325	2,511
Accrued Payroll	477	—	14,417	12,751	—	27,645
Total Liabilities	477	2,186	14,417	12,751	325	30,156
DEFERRED INFLOWS OF RESOURCES						
Property Taxes	20,902	123,742	205,998	155,385	29,925	535,952
Total Liabilities and Deferred Inflows of Resources	21,379	125,928	220,415	168,136	30,250	566,108
FUND BALANCES						
Restricted	33,035	389,428	405,225	469,935	29,984	1,327,607
Total Liabilities, Deferred Inflows of Resources and Fund Balances	54,414	515,356	625,640	638,071	60,234	1,893,715

DES PLAINES PARK DISTRICT, ILLINOIS

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Year Ended April 30, 2021

	Special Revenue					Totals
	Audit	Tort Immunity	Illinois Municipal Retirement	Social Security	Museum	
Revenues						
Taxes	\$ 41,856	242,871	403,917	306,516	85,650	1,080,810
Intergovernmental	—	—	75,127	—	—	75,127
Charges for Services	—	31,802	43,642	51,273	—	126,717
Interest Income	92	1,560	1,729	1,994	116	5,491
Miscellaneous	—	1,500	—	—	—	1,500
Total Revenues	41,948	277,733	524,415	359,783	85,766	1,289,645
Expenditures						
Current						
General Government	37,184	225,048	250,362	189,166	—	701,760
Culture and Recreation	—	—	166,908	126,110	111,903	404,921
Total Expenditures	37,184	225,048	417,270	315,276	111,903	1,106,681
Net Change in Fund Balances	4,764	52,685	107,145	44,507	(26,137)	182,964
Fund Balances - Beginning	28,271	336,743	298,080	425,428	56,121	1,144,643
Fund Balances - Ending	33,035	389,428	405,225	469,935	29,984	1,327,607

DES PLAINES PARK DISTRICT, ILLINOIS**Audit - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual****For the Fiscal Year Ended April 30, 2021**

	Appropriations	Budget		Actual Amounts
		Original	Final	
Revenues				
Taxes				
Property Taxes	\$ —	40,400	40,400	41,856
Interest Income	—	50	50	92
Total Revenues	—	40,450	40,450	41,948
Expenditures				
General Government				
Administrative Expenditures	14,884	12,403	12,403	12,534
Professional Services	32,254	28,047	28,047	24,650
Total Expenditures	47,138	40,450	40,450	37,184
Net Change in Fund Balance	(47,138)	—	—	4,764
Fund Balance - Beginning				28,271
Fund Balance - Ending				33,035

DES PLAINES PARK DISTRICT, ILLINOIS**Tort Immunity - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual****For the Fiscal Year Ended April 30, 2021**

	Appropriations	Budget		Actual Amounts
		Original	Final	
Revenues				
Taxes				
Property Taxes	\$ —	237,443	237,443	242,871
Charges for Services				
Interfund Contributions	—	33,046	33,046	31,802
Interest Income	—	629	629	1,560
Miscellaneous	—	1,500	1,500	1,500
Total Revenues	—	272,618	272,618	277,733
Expenditures				
General Government				
Professional Services	433,271	382,435	382,435	225,048
Net Change in Fund Balance	(433,271)	(109,817)	(109,817)	52,685
Fund Balance - Beginning				336,743
Fund Balance - Ending				389,428

DES PLAINES PARK DISTRICT, ILLINOIS**Illinois Municipal Retirement - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual****For the Fiscal Year Ended April 30, 2021**

	Appropriations	Budget		Actual Amounts
		Original	Final	
Revenues				
Taxes				
Property Taxes	\$ —	395,611	395,611	403,917
Intergovernmental				
Replacement Taxes	—	75,127	75,127	75,127
Charges for Services				
Interfund Contributions	—	49,355	49,355	43,642
Interest Income	—	595	595	1,729
Total Revenues	—	520,688	520,688	524,415
Expenditures				
General Government				
Administrative Expenditures	328,682	311,316	311,316	250,362
Culture and Recreation				
Administrative Expenditures	219,121	207,544	207,544	166,908
Total Expenditures	547,803	518,860	518,860	417,270
Net Change in Fund Balance	(547,803)	1,828	1,828	107,145
Fund Balance - Beginning				298,080
Fund Balance - Ending				405,225

DES PLAINES PARK DISTRICT, ILLINOIS**Social Security - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual****For the Fiscal Year Ended April 30, 2021**

	Appropriations	Budget		Actual Amounts
		Original	Final	
Revenues				
Taxes				
Property Taxes	\$ —	302,476	302,476	306,516
Charges for Services				
Interfund Contributions	—	51,134	51,134	51,273
Interest Income	—	846	846	1,994
Total Revenues	—	354,456	354,456	359,783
Expenditures				
General Government				
Administrative Expenditures	231,953	216,952	216,952	189,166
Culture and Recreation				
Administrative Expenditures	154,636	144,634	144,634	126,110
Total Expenditures	386,589	361,586	361,586	315,276
Net Change in Fund Balance	(386,589)	(7,130)	(7,130)	44,507
Fund Balance - Beginning				425,428
Fund Balance - Ending				469,935

DES PLAINES PARK DISTRICT, ILLINOIS**Museum - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual****For the Fiscal Year Ended April 30, 2021**

		Budget		Actual
	Appropriations	Original	Final	Amounts
Revenues				
Taxes				
Property Taxes	\$ —	112,216	112,216	85,650
Interest Income	—	97	97	116
Total Revenues	—	112,313	112,313	85,766
Expenditures				
Culture and Recreation				
Program Expenditures	128,760	116,600	116,600	111,903
Net Change in Fund Balance	(128,760)	(4,287)	(4,287)	(26,137)
Fund Balance - Beginning				56,121
Fund Balance - Ending				29,984

DES PLAINES PARK DISTRICT, ILLINOIS**Mystic Waters - Enterprise Fund****Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual****For the Fiscal Year Ended April 30, 2021**

	Appropriations	Budget		Actual Amounts
		Original	Final	
Operating Revenues				
Charges for Services				
Sales and Rentals	\$ —	—	—	2,128
Fees and Instruction	—	—	—	1,184
Total Operating Revenues	—	—	—	3,312
Operating Expenses				
Operations				
General Administrative	143,698	123,654	123,654	73,615
Concessions	43,707	37,809	37,809	40,962
Pool and Water Slide	23,966	19,972	19,972	22,595
Utilities	41,130	34,275	34,275	30,738
Interfund Charges	40,826	35,501	35,501	25,965
Depreciation	—	—	—	179,378
Total Operating Expenses	293,327	251,211	251,211	373,253
Operating (Loss)	(293,327)	(251,211)	(251,211)	(369,941)
Nonoperating Revenues				
Interest Income	—	2,537	2,537	3,920
Change in Net Position	(293,327)	(248,674)	(248,674)	(366,021)
Net Position - Beginning				3,237,877
Net Position - Ending				2,871,856

DES PLAINES PARK DISTRICT, ILLINOIS**Mt. View Adventure - Enterprise Fund****Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual****For the Fiscal Year Ended April 30, 2021**

	Appropriations	Budget		Actual
		Original	Final	Amounts
Operating Revenues				
Charges for Services				
Sales and Rentals	\$ —	22,775	22,775	24,411
Fees and Instruction	—	145,000	145,000	184,324
Total Operating Revenues	—	167,775	167,775	208,735
Operating Expenses				
Operations				
General Administrative	163,203	136,002	136,002	99,600
Golf Course	53,777	46,074	46,074	22,920
Concessions	18,974	15,812	15,812	18,545
Utilities	25,752	21,460	21,460	24,365
Interfund Charges	19,232	16,027	16,027	14,188
Depreciation	—	—	—	59,783
Total Operating Expenses	280,938	235,375	235,375	239,401
Operating (Loss)	(280,938)	(67,600)	(67,600)	(30,666)
Nonoperating Revenues				
Interest Income	—	1,139	1,139	2,084
Change in Net Position	(280,938)	(66,461)	(66,461)	(28,582)
Net Position - Beginning				1,313,494
Net Position - Ending				1,284,912

DES PLAINES PARK DISTRICT, ILLINOIS**Golf Center - Enterprise Fund****Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual****For the Fiscal Year Ended April 30, 2021**

	Appropriations	Budget		Actual
		Original	Final	Amounts
Operating Revenues				
Charges for Services				
Sales and Rentals	\$ —	1,208,172	1,208,172	1,780,154
Fees and Instruction	—	475,249	475,249	719,358
Miscellaneous	—	—	—	91
Total Operating Revenues	—	1,683,421	1,683,421	2,499,603
Operating Expenses				
Operations				
General Administrative	212,659	181,375	181,375	106,898
Golf Center	1,768,559	1,567,133	1,567,133	885,576
Utilities	19,734	16,445	16,445	15,023
Interfund Charges	—	—	—	86,564
Depreciation	—	—	—	354,717
Total Operating Expenses	2,000,952	1,764,953	1,764,953	1,448,778
Operating Income (Loss)	(2,000,952)	(81,532)	(81,532)	1,050,825
Nonoperating Revenues				
Interest Income	—	4,273	4,273	8,910
Income (Loss) Before Transfers	(2,000,952)	(77,259)	(77,259)	1,059,735
Transfers Out	(348,607)	(332,007)	(332,007)	(250,000)
Change in Net Position	(2,349,559)	(409,266)	(409,266)	809,735
Net Position - Beginning				5,113,052
Net Position - Ending				5,922,787

DES PLAINES PARK DISTRICT, ILLINOIS**Lake Park - Enterprise Fund****Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual****For the Fiscal Year Ended April 30, 2021**

	Appropriations	Budget		Actual Amounts
		Original	Final	
Operating Revenues				
Charges for Services				
Sales and Rentals	\$ —	32,450	32,450	33,936
Fees and Instruction	—	168,000	168,000	278,023
Total Operating Revenues	—	200,450	200,450	311,959
Operating Expenses				
Operations				
General Administrative	57,080	48,984	48,984	48,942
Golf Course	101,942	88,014	88,014	81,147
Clubhouse and Marina	13,620	11,350	11,350	12,517
Concessions	26,280	21,900	21,900	19,733
Utilities	14,640	12,200	12,200	10,302
Depreciation	—	—	—	3,233
Total Operating Expenses	213,562	182,448	182,448	175,874
Operating Income (Loss)	(213,562)	18,002	18,002	136,085
Nonoperating Revenues				
Interest Income	—	26	26	703
Change in Net Position	(213,562)	18,028	18,028	136,788
Net Position - Beginning				111,695
Net Position - Ending				248,483

DES PLAINES PARK DISTRICT, ILLINOIS**Consolidated Year-End Financial Report****April 30, 2021**

CSFA #	Program Name	State	Federal	Other	Total
422-11-0970	Open Space Land Acquisition and Development	\$ 27,400	—	39,400	66,800
422-11-1077	Illinois Bicycle Path Grant Program	134,300	—	151,408	285,708
	All Other Costs Not Allocated	—	—	9,949,143	9,949,143
	Totals	161,700	—	10,139,951	10,301,651

SUPPLEMENTAL SCHEDULES

DES PLAINES PARK DISTRICT, ILLINOIS**Long-Term Debt Requirements****General Obligation Alternate Revenue Source Bonds of 2018C****April 30, 2021**

Date of Issue	August 8, 2018
Date of Maturity	December 1, 2029
Authorized Issue	\$1,460,000
Denomination of Bonds	\$5,000
Interest Rate	2.90% to 4.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 1	Amount	Dec. 1	Amount
2022	\$ 125,000	45,345	170,345	2021	22,673	2021	22,672
2023	130,000	40,345	170,345	2022	20,173	2022	20,172
2024	135,000	35,145	170,145	2023	17,573	2023	17,572
2025	140,000	29,745	169,745	2024	14,873	2024	14,872
2026	145,000	24,145	169,145	2025	12,073	2025	12,072
2027	150,000	18,345	168,345	2026	9,173	2026	9,172
2028	155,000	12,345	167,345	2027	6,173	2027	6,172
2029	160,000	7,850	167,850	2028	3,925	2028	3,925
2030	100,000	3,050	103,050	2029	1,525	2029	1,525
	<u>1,240,000</u>	<u>216,315</u>	<u>1,456,315</u>		<u>108,161</u>		<u>108,154</u>

DES PLAINES PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

General Obligation Limited Tax Park Bonds of 2018B

April 30, 2021

Date of Issue	August 8, 2018
Date of Maturity	December 1, 2026
Authorized Issue	\$6,435,000
Denomination of Bonds	\$5,000
Interest Rate	4.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 1	Amount	Dec. 1	Amount
2022	\$ 810,000	215,600	1,025,600	2021	107,800	2021	107,800
2023	845,000	183,200	1,028,200	2022	91,600	2022	91,600
2024	880,000	149,400	1,029,400	2023	74,700	2023	74,700
2025	915,000	114,200	1,029,200	2024	57,100	2024	57,100
2026	950,000	77,600	1,027,600	2025	38,800	2025	38,800
2027	990,000	39,600	1,029,600	2026	19,800	2026	19,800
	<u>5,390,000</u>	<u>779,600</u>	<u>6,169,600</u>		<u>389,800</u>		<u>389,800</u>

DES PLAINES PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

General Obligation Limited Tax Park Bonds of 2019

April 30, 2021

Date of Issue	December 5, 2019
Date of Maturity	December 1, 2021
Authorized Issue	\$1,293,685
Denomination of Bonds	\$5,000
Interest Rate	1.85%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Village Bank & Trust, N.A.

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 1	Amount	Dec. 1	Amount
2022	\$ 653,235	12,084	665,319	2021	6,042	2021	6,042

DES PLAINES PARK DISTRICT, ILLINOIS**Long-Term Debt Requirements****General Obligation Limited Tax Park Bonds of 2021A****April 30, 2021**

Date of Issue	March 10, 2021
Date of Maturity	December 1, 2027
Authorized Issue	\$1,515,200
Denomination of Bonds	\$5,000
Interest Rate	0.69% to 1.18%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Peoples National Bank of Kewanee

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 1	Amount	Dec. 1	Amount
2022	\$ 26,200	12,391	38,591	2021	—	2021	12,391
2023	60,000	16,910	76,910	2022	8,455	2022	8,455
2024	60,000	16,436	76,436	2023	8,218	2023	8,218
2025	60,000	15,902	75,902	2024	7,951	2024	7,951
2026	60,000	15,308	75,308	2025	7,654	2025	7,654
2027	60,000	14,684	74,684	2026	7,342	2026	7,342
2028	1,189,000	14,031	1,203,031	2027	7,016	2027	7,015
	<u>1,515,200</u>	<u>105,662</u>	<u>1,620,862</u>		<u>46,636</u>		<u>59,026</u>

STATISTICAL SECTION (Unaudited)

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

DES PLAINES PARK DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*
April 30, 2021 (Unaudited)

See Following Page

DES PLAINES PARK DISTRICT, ILLINOIS**Net Position by Component - Last Ten Fiscal Years***
April 30, 2021 (Unaudited)

	2012	2013	2014
Governmental Activities			
Net Investment in Capital Assets	\$ 17,433,926	20,202,275	20,021,496
Restricted	2,853,845	2,306,057	2,323,308
Unrestricted	8,693,302	6,895,543	7,853,265
Total Governmental Activities Net Position	28,981,073	29,403,875	30,198,069
Business-Type Activities			
Net Investment in Capital Assets	2,764,590	6,381,991	3,564,674
Unrestricted	1,454,438	(1,569,621)	2,079,172
Total Business-Type Activities Net Position	4,219,028	4,812,370	5,643,846
Primary Government			
Net Investment in Capital Assets	20,198,516	26,584,266	23,586,170
Restricted	2,853,845	2,306,057	2,323,308
Unrestricted	10,147,740	5,325,922	9,932,437
Total Primary Government Net Position	33,200,101	34,216,245	35,841,915

*Accrual Basis of Accounting

Data Source: Audited Financial Statements

2015	2016	2017	2018	2019	2020	2021
20,735,524	20,988,164	21,633,953	22,173,350	22,602,458	23,437,575	25,050,570
2,115,236	2,977,630	2,442,390	2,013,097	2,776,064	2,729,723	3,164,217
7,813,486	5,645,322	7,327,699	8,011,357	8,040,554	8,193,799	10,034,172
30,664,246	29,611,116	31,404,042	32,197,804	33,419,076	34,361,097	38,248,959
4,859,228	5,459,854	6,042,273	7,867,619	8,387,102	9,033,337	8,899,991
1,229,001	1,313,186	1,621,730	843,384	877,857	742,781	1,428,047
6,088,229	6,773,040	7,664,003	8,711,003	9,264,959	9,776,118	10,328,038
25,594,752	26,448,018	27,676,226	30,040,969	30,989,560	32,470,912	33,950,561
2,115,236	2,977,630	2,442,390	2,013,097	2,776,064	2,729,723	3,164,217
9,042,487	6,958,508	8,949,429	8,854,741	8,918,411	8,936,580	11,462,219
36,752,475	36,384,156	39,068,045	40,908,807	42,684,035	44,137,215	48,576,997

DES PLAINES PARK DISTRICT, ILLINOIS

Changes in Net Position - Last Ten Fiscal Years* April 30, 2021 (Unaudited)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Expenses										
Governmental Activities										
General Government	\$ 3,735,662	4,213,561	3,336,430	3,540,757	4,065,332	4,273,945	4,374,291	4,371,693	4,575,882	2,892,623
Culture and Recreation	4,071,229	3,884,167	4,647,163	5,072,706	4,698,035	4,985,006	4,772,880	4,799,652	5,365,502	4,934,693
Interest	19,121	10,651	4,639	10,376	14,461	12,425	4,620	235,686	261,595	237,029
Total Governmental Activities Expenses	7,826,012	8,108,379	7,988,232	8,623,839	8,777,828	9,271,376	9,151,791	9,407,031	10,202,979	8,064,345
Business-Type Activities										
Mystic Waters	947,322	961,174	872,743	996,278	947,506	1,030,352	988,626	1,000,398	1,032,492	373,253
Mt. View Adventure	228,932	213,633	213,013	221,049	217,992	223,002	234,546	247,246	289,186	239,401
Golf Center	1,651,737	1,629,497	1,535,073	1,580,162	1,413,277	1,455,868	1,075,106	1,480,802	1,494,511	1,448,778
Lake Park	179,851	203,283	208,697	215,709	215,314	230,731	213,098	192,120	168,319	175,874
Total Business-Type Activities Expenses	3,007,842	3,007,587	2,829,526	3,013,198	2,794,089	2,939,953	2,511,376	2,920,566	2,984,508	2,237,306
Total Primary Government Expenses	10,833,854	11,115,966	10,817,758	11,637,037	11,571,917	12,211,329	11,663,167	12,327,597	13,187,487	10,301,651
Program Revenues										
Governmental Activities										
Charges for Services	1,834,452	1,964,344	1,904,987	1,975,792	2,129,795	2,272,444	2,387,047	2,436,755	2,395,732	1,817,417
Operating Grants and Contributions	—	10,312	—	—	2,000	1,000	7,777	—	1,075	—
Capital Grants and Contributions	295,432	1,751	7,836	—	376,000	1,294,452	103,924	447,997	128,908	161,700
Total Governmental Activities Program Revenues	2,129,884	1,976,407	1,912,823	1,975,792	2,507,795	3,567,896	2,498,748	2,884,752	2,525,715	1,979,117
Business-Type Activities										
Mystic Waters	876,644	968,830	788,315	743,970	833,077	928,839	858,201	881,262	856,983	3,312
Mt. View Adventure	148,238	168,487	189,666	170,619	183,666	174,067	170,572	158,739	187,427	208,735
Golf Center	193,270	182,791	188,464	187,816	188,361	207,270	225,796	174,527	1,602,408	2,499,603
Lake Park	1,343,011	1,334,394	1,362,270	1,403,500	1,559,968	1,609,863	1,397,582	1,631,018	158,653	311,959
Total Business-Type Activities Program Revenues	2,561,163	2,654,502	2,528,715	2,505,905	2,765,072	2,920,039	2,652,151	2,845,546	2,805,471	3,023,609
Total Primary Government Program Revenues	4,691,047	4,630,909	4,441,538	4,481,697	5,272,867	6,487,935	5,150,899	5,730,298	5,331,186	5,002,726

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Net (Expenses) Revenues										
Governmental Activities	\$ (5,696,128)	(6,131,972)	(6,075,409)	(6,648,047)	(6,270,033)	(5,703,480)	(6,653,043)	(6,522,279)	(7,677,264)	(6,085,228)
Business-Type Activities	(446,679)	(353,085)	(300,811)	(507,293)	(29,017)	(19,914)	140,775	(75,020)	(179,037)	786,303
Total Primary Government										
Net Revenues (Expenses)	(6,142,807)	(6,485,057)	(6,376,220)	(7,155,340)	(6,299,050)	(5,723,394)	(6,512,268)	(6,597,299)	(7,856,301)	(5,298,925)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes	7,309,539	7,450,070	7,934,094	7,982,144	8,022,054	8,294,472	8,186,927	8,539,271	8,774,261	9,200,129
Interest Income	28,225	12,441	23,275	36,757	34,916	67,209	84,397	406,032	382,445	60,438
Miscellaneous	51,740	36,639	41,370	43,407	35,084	38,424	72,556	148,365	77,885	137,766
Transfers	(942,397)	(944,376)	(1,129,136)	(948,084)	(871,590)	(903,699)	(897,075)	(637,120)	(615,306)	250,000
Total Governmental Activities	6,447,107	6,554,774	6,869,603	7,114,224	7,220,464	7,496,406	7,446,805	8,456,548	8,619,285	9,648,333
Business-Type Activities										
Investment Earnings	4,102	2,051	3,151	3,592	3,274	7,178	9,150	58,827	74,890	15,617
Transfers	942,397	944,376	1,129,136	948,084	871,590	903,699	897,075	637,120	615,306	(250,000)
Total Business-Type Activities	946,499	946,427	1,132,287	951,676	874,864	910,877	906,225	695,947	690,196	(234,383)
Total Primary Government	7,393,606	7,501,201	8,001,890	8,065,900	8,095,328	8,407,283	8,353,030	9,152,495	9,309,481	9,413,950
Changes in Net Position										
Governmental Activities	750,979	422,802	794,194	466,177	950,431	1,792,926	793,762	1,934,269	942,021	3,563,105
Business-Type Activities	499,820	593,342	831,476	444,383	845,847	890,963	1,047,000	620,927	511,159	551,920
Total Change in Net Position	1,250,799	1,016,144	1,625,670	910,560	1,796,278	2,683,889	1,840,762	2,555,196	1,453,180	4,115,025

The District implemented GASB Statement No. 68 for the fiscal year ending April 30, 2016 and GASB Statement No. 75 for the fiscal year ending April 30, 2019.

* Accrual Basis of Accounting

Data Source: Audited Financial Statements

DES PLAINES PARK DISTRICT, ILLINOIS**Fund Balances of Governmental Funds - Last Ten Fiscal Years***
April 30, 2021 (Unaudited)

	2012	2013	2014
Corporate Fund			
Nonspendable for Prepaid Items	\$ —	—	80
Restricted for Friends of the Parks	—	—	—
Restricted for Memorial Trees	20,059	16,910	17,585
Unreserved/Unrestricted			
Assigned for Future for Capital Projects	500,000	500,000	—
Unassigned/Unreserved	2,756,598	3,184,230	3,580,153
Total Corporate Fund	3,276,657	3,701,140	3,597,818
All Other Governmental Funds			
Nonspendable for Prepaid Items	11,303	25,564	71,544
Restricted for Special Recreations	677,103	153,728	83,615
Restricted for Employee Retirement	592,784	647,349	648,183
Restricted for Specific Purposes	85,898	80,454	90,442
Restricted for Debt Service	1,348,262	1,245,533	1,310,641
Restricted for Tort	129,739	162,083	172,842
Restricted for Park Development/Improvements	—	—	—
Assigned for Capital Projects	3,895,820	1,458,606	2,815,707
Assigned for Future Capital Projects	500,000	500,000	—
Committed for Recreational Purposes	1,495,323	1,681,227	1,836,112
Total All Other Governmental Funds	8,736,232	5,954,544	7,029,086
Total Governmental Funds	12,012,889	9,655,684	10,626,904

*Modified Accrual Basis of Accounting

Date Source: Audited Financial Statements

2015	2016	2017	2018	2019	2020	2021
—	6,616	5,318	9,169	11,273	31,824	11,220
5,753	—	—	—	—	—	—
19,312	21,350	24,628	25,664	31,638	1,845	6,940
—	—	—	—	—	—	—
3,873,192	4,254,972	4,641,253	5,000,595	3,424,794	3,657,857	4,321,451
3,898,257	4,282,938	4,671,199	5,035,428	3,467,705	3,691,526	4,339,611
51,894	2,427	4,233	57,934	14,288	66,297	49,537
226,130	318,581	415,439	540,010	742,120	645,452	800,870
653,254	634,007	618,036	609,685	622,880	723,508	875,160
98,804	98,613	96,015	88,784	87,130	84,392	63,019
923,285	989,865	1,045,103	489,728	1,010,476	1,085,177	1,144,945
188,698	218,957	243,169	259,226	281,820	336,743	389,428
—	696,257	—	561,175	7,065,361	—	—
2,393,844	2,395,844	2,812,195	2,271,077	5,964,339	5,164,722	4,897,027
—	—	—	—	—	—	—
1,933,527	2,088,551	2,284,578	2,532,793	2,361,458	2,514,234	2,972,786
6,469,436	7,443,102	7,518,768	7,410,412	18,149,872	10,620,525	11,192,772
10,367,693	11,726,040	12,189,967	12,445,840	21,617,577	14,312,051	15,532,383

DES PLAINES PARK DISTRICT, ILLINOIS

Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years* April 30, 2021 (Unaudited)

	2012	2013	2014
Revenues			
Property Taxes	\$ 6,945,791	7,089,430	7,521,383
Personal Property Replacement Taxes	363,749	360,640	412,711
Sales and Rental Revenue	321,672	371,601	335,302
Charges for Recreation Programs	1,503,487	1,583,692	1,559,872
Intergovernmental	283,600	10,312	—
Grants and Donations	13,025	2,924	3,925
Interest Income	28,225	12,441	23,275
Miscellaneous	59,839	44,517	55,094
Total Revenues	9,519,388	9,475,557	9,911,562
Expenditures			
General Government	3,500,098	4,017,755	3,881,072
Culture and Recreation	3,403,995	3,546,662	3,650,006
Capital Outlay	1,413,334	2,647,692	727,663
Debt Service			
Principal Retirement	1,142,345	666,410	393,960
Interest and Fiscal Charges	21,419	9,867	4,925
Total Expenditures	9,481,191	10,888,386	8,657,626
Excess (Deficiency) of Revenues Over (Under) Expenditures	38,197	(1,412,829)	1,253,936
Other Financing Sources (Uses)			
Transfers In	304,344	175,000	1,202,000
Transfers Out	(1,246,741)	(1,119,376)	(2,331,136)
Debt Issuance	1,060,370	—	846,420
Premium on Debt Issuance	—	—	—
	117,973	(944,376)	(282,716)
Net Change in Fund Balances	156,170	(2,357,205)	971,220
Debt Service as a Percentage of Noncapital Expenditures	14.21%	8.46%	5.29%

*Modified Accrual Basis of Accounting

Data Source: Audited Financial Statements

2015	2016	2017	2018	2019	2020	2021
7,579,579	7,663,580	7,866,121	7,788,474	8,178,927	8,299,852	8,752,821
402,563	736,474	963,073	510,154	360,344	474,409	447,308
379,515	390,279	472,641	485,497	548,379	522,169	376,842
1,579,372	1,739,516	1,799,803	1,901,550	1,888,376	1,873,563	1,154,216
—	—	—	—	447,997	129,983	286,359
9,875	—	195,730	—	—	—	161,700
36,757	34,916	67,209	84,397	406,032	382,445	60,438
50,439	35,084	38,424	72,556	148,365	77,885	137,766
10,038,100	10,599,849	11,403,001	10,842,628	11,978,420	11,760,306	11,377,450
3,734,925	3,715,738	3,888,176	3,904,414	4,252,092	3,920,521	3,491,257
3,808,097	3,941,458	4,034,398	4,074,364	4,151,596	4,234,386	3,607,881
1,382,546	1,308,864	1,586,384	1,174,967	2,219,925	10,814,018	2,945,968
414,180	432,240	514,985	528,015	—	365,000	1,540,450
9,479	14,612	11,432	7,920	8,085	410,286	336,762
9,349,227	9,412,912	10,035,375	9,689,680	10,631,698	19,744,211	11,922,318
688,873	1,186,937	1,367,626	1,152,948	1,346,722	(7,983,905)	(544,868)
908,000	501,000	501,000	1,062,175	3,379,320	1,286,755	945,615
(1,856,084)	(1,372,590)	(1,404,699)	(1,959,250)	(4,016,440)	(1,902,061)	(695,615)
—	1,043,000	—	—	7,895,000	1,293,685	1,515,200
—	—	—	—	567,135	—	—
(948,084)	171,410	(903,699)	(897,075)	7,825,015	678,379	1,765,200
(259,211)	1,358,347	463,927	255,873	9,171,737	(7,305,526)	1,220,332
5.23%	5.40%	6.01%	6.20%	0.10%	8.32%	20.08%

DES PLAINES PARK DISTRICT, ILLINOIS**Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years
April 30, 2021 (Unaudited)**

Tax Levy Year	Real Property	Railroad Property	Air Pollution Property	Total Assessed Value	Estimated Value (1)	Direct Tax Rate
2011	\$ 1,875,420,323	\$ 2,754,643	\$ 1,131	\$ 1,878,176,097	\$ 5,634,528,291	0.3786
2012	1,756,147,732	2,579,454	1,059	1,758,728,245	5,276,184,735	0.4243
2013	1,457,921,422	1,823,779	570	1,459,745,771	4,379,237,313	0.5308
2014	1,473,794,619	3,352,239	799	1,477,147,657	4,431,442,971	0.5283
2015	1,431,719,501	1,791,002	560	1,433,511,063	4,300,533,189	0.5554
2016	1,652,535,404	4,180,554	721	1,656,716,679	4,970,150,037	0.4850
2017	1,689,446,661	4,063,332	766	1,693,510,759	5,080,532,277	0.4922
2018	1,663,676,239	4,347,179	766	1,668,024,184	5,004,072,552	0.5143
2019	1,941,573,876	4,669,600	745	1,946,244,221	5,838,732,663	0.4527
2020	1,971,572,816	4,818,404	745	1,976,391,965	5,929,175,895	0.4621

(1) Estimated value is based upon an estimate that assessed valuation is approximately 33% of the value.

Data Source: Cook County Department of Tax Extension

DES PLAINES PARK DISTRICT, ILLINOIS

**Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years
April 30, 2021 (Unaudited)**

See Following Page

DES PLAINES PARK DISTRICT, ILLINOIS

Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years April 30, 2021 (Unaudited)

	2011	2012	2013
District Direct Rates (1)			
Corporate	0.1584	0.1810	0.2226
Recreation	0.0639	0.0705	0.0892
IMRF	0.0167	0.0184	0.0220
Liability Insurance	0.0115	0.0126	0.0154
Auditing	0.0020	0.0022	0.0026
Handicapped Fund	0.0226	0.0257	0.0400
Museum Fund	0.0055	0.0064	0.0078
Social Security	0.0155	0.0168	0.0201
Limited Bonds	0.0825	0.0907	0.1111
Total District Direct Rates	0.3786	0.4243	0.5308
Final Tax Rate	0.3790	0.4250	0.5310
Overlapping Rates			
City of Des Plaines	1.0890	1.1660	1.4010
Library Fund	0.3000	0.3170	0.3750
Cook County (2)	0.4870	0.5310	0.5600
Sanitary Districts	0.3200	0.3700	0.4170
Schools (3)	5.2980	5.9240	7.2330
Other (4)	0.2170	0.2420	0.3230
Total Overlapping Rates	7.7110	8.5500	10.3090
Total Direct and Overlapping Tax Rate	8.0900	8.9750	10.8400

(1) Tax rates per \$100 of assessed valuation.

(2) Cook County, Cook County Health Facilities, Cook County Public Safety Facilities, and Consolidated Elections.

(3) School District No. 62, High School District No. 207 and Junior College District No. 535.

(4) Forest Preserve District, Suburban T.B. Sanitarium, Northwest Mosquito Abatement District, Maine Township - Road and Bridge, Town Fund and General Assistance.

Data Source: Office of the County Clerk

2014	2015	2016	2017	2018	2019	2020
0.2240	0.2351	0.2057	0.2072	0.2176	0.1907	0.1965
0.0908	0.0956	0.0837	0.0843	0.0892	0.0780	0.0827
0.0218	0.0229	0.0202	0.0210	0.0220	0.0211	0.0211
0.0155	0.0162	0.0142	0.0141	0.0146	0.0127	0.0127
0.0025	0.0026	0.0021	0.0021	0.0025	0.0022	0.0022
0.0397	0.0400	0.0348	0.0394	0.0400	0.0347	0.0360
0.0077	0.0079	0.0067	0.0067	0.0069	0.0060	0.0031
0.0198	0.0193	0.0167	0.0166	0.0171	0.0161	0.0159
0.1065	0.1158	0.1009	0.1008	0.1044	0.0912	0.0919
0.5283	0.5554	0.4850	0.4922	0.5143	0.4527	0.4621
0.5290	0.5560	0.4850	0.4930	0.5150	0.4530	0.4630
1.3850	1.4290	1.2420	1.2160	1.3060	1.1200	1.1010
0.3650	0.3730	0.3240	0.3220	0.3260	0.2790	0.2740
0.5680	0.5860	0.5330	0.5270	0.4890	0.4840	0.4530
0.4300	0.4260	0.4060	0.4020	0.3960	0.3890	0.3780
7.2900	7.6590	6.6590	6.7010	7.0190	6.3490	6.5620
0.2920	0.3000	0.2640	0.2550	0.2230	0.1550	0.1440
10.3300	10.7730	9.4280	9.4230	9.7590	8.7760	8.9120
10.8590	11.3290	9.9130	9.9160	10.2740	9.2290	9.3750

DES PLAINES PARK DISTRICT, ILLINOIS

Principal Property Tax Payers - Current Fiscal Year and Nine Fiscal Years Ago April 30, 2021 (Unaudited)

Taxpayer	2021 (1)			2012 (2)		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Midwest Gaming	\$ 70,571,145	1	3.63%	\$ 29,979,892	1	1.60%
Sysco Food Services	25,987,964	2	1.34%			
Dante Monteverde	18,995,527	3	0.98%	15,220,154	4	0.81%
Honeywell Specialty MA	18,432,546	4	0.95%			
Juno Lighting Inc.	16,038,000	5	0.82%	15,097,947	5	0.80%
Marc Realty	16,028,832	6	0.82%			
Cambridge Realty	13,200,693	7	0.68%			
Apple Reit Ten	13,122,000	8	0.67%	9,190,531	8	0.48%
EGP 2300 Des Plaines	12,976,200	9	0.67%			
Abbot Labs Tax Dept	12,028,500	10	0.62%	12,620,930	6	0.67%
Universal Oil Products				27,389,716	2	1.46%
Ohare Lake Off Plz LLC (3)				23,849,435	3	1.27%
MLRP Messenger LLC				9,205,509	7	0.49%
Nu Way Industries				8,960,114	9	0.62%
Michael Alesia & Associates				8,940,365	10	0.48%
	<u>217,381,407</u>		<u>11.18%</u>	<u>160,454,593</u>		<u>8.68%</u>

(1) Based on Taxable Assessed Values for Tax Year 2019, as of August 7, 2020. Tax year 2019 is the most current data available.

(2) Source: Des Plaines Park District Comprehensive Annual Financial Report Year Ended April 30, 2012.

(3) Previously Flatrock Partners II LP

Note: Every effort has been made to include all taxable property of the taxpayers listed and to seek out and report the largest taxpayers; however, some taxpayers have numerous parcels, and therefore, some parcels and their valuations may have been inadvertently missed.

Data Source: Office of the County

DES PLAINES PARK DISTRICT, ILLINOIS**Property Tax Levies and Collections - Last Ten Tax Levy Years
April 30, 2021 (Unaudited)**

Tax Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2011	\$ 7,110,896	\$ 3,522,508	49.54%	\$ 3,358,577	\$ 6,881,085	96.77%
2012	7,461,578	3,665,843	49.13%	3,591,495	7,257,338	97.26%
2013	7,748,844	3,865,737	49.89%	3,621,889	7,487,626	96.63%
2014	7,802,624	3,958,756	50.74%	3,635,355	7,594,111	97.33%
2015	7,911,691	4,009,895	50.68%	3,736,830	7,746,725	97.91%
2016	8,034,222	4,108,393	51.14%	3,708,295	7,816,688	97.29%
2017	8,335,304	4,179,058	50.14%	4,005,645	8,184,703	98.19%
2018	8,579,068	4,344,852	50.64%	4,070,842	8,415,694	98.10%
2019	8,810,477	4,398,534	49.92%	4,270,348	8,668,882	98.39%
2020	9,129,818	4,621,564	50.62%	—	4,621,564	50.62%

Note: Property in the District is reassessed every three years. Property is assessed and then equalized to be approximately 33 1/3% of actual value.

Data Source: Office of the County Clerk

DES PLAINES PARK DISTRICT, ILLINOIS

Ratios of Outstanding Debt by Type - Last Ten Fiscal Years April 30, 2021 (Unaudited)

Fiscal Year	Governmental Activities			Business-Type Activities			Total Primary Government	Percentage of Equalized Assessed Value	Percent of Personal Income (1)	Per Capita (1)
	General Obligation Bonds	Alternate Revenue Bonds	Alternate Revenue Bonds	General Obligation Bonds	Alternate Revenue Bonds	General Obligation Bonds				
2012	\$ 1,060,370	\$ —	\$ 7,490,530	\$ —	\$ —	\$ —	8,550,900	0.46%	0.53%	\$ 146.51
2013	393,960	—	6,675,531	—	—	—	7,069,491	0.40%	0.44%	121.13
2014	846,420	—	5,838,312	—	—	—	6,684,732	0.46%	0.42%	114.54
2015	432,240	—	—	5,118,897	—	—	5,551,137	0.38%	0.35%	95.11
2016	1,043,000	—	—	4,131,117	—	—	5,174,117	0.36%	0.32%	88.65
2017	528,015	—	—	3,128,338	—	—	3,656,353	0.22%	0.23%	62.65
2018	561,175	—	—	2,105,558	—	—	2,666,733	0.16%	0.17%	45.69
2019	7,002,135	1,460,000	—	1,062,777	—	—	9,524,912	0.57%	0.59%	163.20
2020	7,962,336	1,360,000	—	—	—	—	9,322,336	0.48%	0.58%	159.73
2021	7,988,602	1,240,000	—	—	—	—	9,228,602	0.47%	0.57%	158.12

Note: Details of the District's outstanding debt can be found in the notes to the financial statements.

Data Source:

(1) See the Schedule of Demographic and Economic Statistics for Personal Income and the Per Capita data.

DES PLAINES PARK DISTRICT, ILLINOIS

**Ratio of General Obligation Bonded Debt Outstanding to Equalized Assessed Value
and Net General Obligation Bonded Debt per Capita - Last Ten Fiscal Years
April 30, 2021 (Unaudited)**

Fiscal Year	General Obligation Bonds	Less Amount Available for Debt Service	Total	Percentage of Equalized Assessed Value (1)	Per Capita (2)
2012	\$ 1,060,370	\$ 1,348,262	\$ (287,892)	0.00%	\$ 0.00
2013	393,960	1,245,533	(851,573)	0.00%	0.00
2014	846,420	1,310,641	(464,221)	0.00%	0.00
2015	5,551,137	923,285	4,627,852	0.00%	0.00
2016	5,412,240	989,865	4,422,375	0.26%	75.77
2017	5,063,000	1,045,103	4,017,897	0.24%	68.84
2018	3,573,015	489,728	3,083,287	0.18%	52.83
2019	8,064,912	1,010,476	7,054,436	0.42%	120.87
2020	7,962,336	957,783	7,004,553	0.36%	120.01
2021	7,988,602	1,028,800	6,959,802	0.35%	119.25

Note: Details of the District's outstanding debt can be found in the notes to the financial statements

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for the Per Capita Income data.

DES PLAINES PARK DISTRICT, ILLINOIS

Schedule of Direct and Overlapping Governmental Activities Debt April 30, 2021 (Unaudited)

Governmental Unit	Gross Debt	Percentage of Debt Applicable to District (1)	District's Share of Debt
Des Plaines Park District	\$ 9,228,602	100.00%	\$ 9,228,602
Schools			
School District No. 26	12,445,000	12.13%	1,509,579
School District No. 62	28,790,000	89.73%	25,833,267
School District No. 64	340,000	1.38%	4,692
High School District No. 207	120,325,000	35.10%	42,234,075
High School District No. 214	20,360,000	0.33%	67,188
Harper Community College District No. 512	254,770,000	0.16%	407,632
Oakton Community College District No. 535	47,200,000	7.47%	3,525,840
Total Schools	484,230,000		73,582,273
Other			
Cook County (2)	2,663,661,751	1.16%	30,898,476
Cook County Forest Preserve District	125,285,000	1.16%	1,453,306
Metropolitan Water Reclamation District	2,694,934,289	1.18%	31,800,225
City of Des Plaines	155,087,714	82.08%	127,295,996
Village of Mt. Prospect	122,052,146	1.68%	2,050,476
City of Park Ridge	11,319,876	1.46%	165,270
Niles-Maine Public Library District	—	1.65%	—
Total Other	5,772,340,776		193,663,749
Total Overlapping Debt	6,256,570,776		267,246,022
Total Direct and Overlapping Debt	6,740,800,776		340,828,295

Data Sources:

(1) Determined by ratio of assessed valuation of property subject to taxation in the District to valuation of property subject to taxation in overlapping unit.

(2) Includes Cook County's outstanding general obligation bonds, Cook County's proportional share of Public Building Commission Chicago revenue bonds, notes issued under a demand note program, and interim financing notes. Excludes tax anticipation notes.

Overlapping debt percentages are based on 2019 EAVs, the most current available.

DES PLAINES PARK DISTRICT, ILLINOIS

Legal Debt Margin - Last Ten Fiscal Years

April 30, 2021 (Unaudited)

See Following Page

DES PLAINES PARK DISTRICT, ILLINOIS**Legal Debt Margin - Last Ten Fiscal Years****April 30, 2021 (Unaudited)**

	2012	2013	2014	2015
Legal Debt Limit	\$ 93,908,805	87,936,412	72,987,289	73,857,383
Total Net Debt Applicable to Limit	1,060,370	393,960	846,420	5,412,240
Legal Debt Margin	92,848,435	87,542,452	72,140,869	68,445,143
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	1.13%	0.45%	1.16%	7.33%

2016	2017	2018	2019	2020	2021
71,675,553	82,835,834	84,675,537	83,401,209	97,312,211	98,819,598
5,063,000	3,573,015	2,611,175	7,470,000	7,463,685	7,558,435
66,612,553	79,262,819	82,064,362	75,931,209	89,848,526	91,261,163
7.06%	4.31%	3.08%	8.96%	7.67%	7.65%

Legal Debt Margin Calculation for Fiscal Year 2021

Assessed Value	<u>\$ 1,976,391,965</u>
Bonded Debt Limit - 5.00% of Assessed Value	98,819,598
Amount of Debt Applicable to Limit	<u>7,558,435</u>
Legal Debt Margin	<u>91,261,163</u>

DES PLAINES PARK DISTRICT, ILLINOIS**Demographic and Economic Statistics - Last Ten Fiscal Years****April 30, 2021 (Unaudited)**

Fiscal Year	Population (1)	Median Income Family (1)	Per Capita Personal Income (1)	Total Personal Income	School Enrollment (2)	Unemployment Percentage (3)
2012	58,364	\$ 56,871	\$ 27,562	\$ 1,608,628,568	8,490	8.80%
2013	58,364	56,871	27,562	1,608,628,568	7,836	8.40%
2014	58,364	56,871	27,562	1,608,628,568	8,516	6.60%
2015	58,364	56,871	27,562	1,608,628,568	8,516	5.20%
2016	58,364	56,871	27,562	1,608,628,568	8,440	5.70%
2017	58,364	56,871	27,562	1,608,628,568	8,437	4.10%
2018	58,364	56,871	27,562	1,608,628,568	8,239	3.10%
2019	58,364	56,871	27,562	1,608,628,568	8,242	3.30%
2020	58,364	56,871	27,562	1,608,628,568	8,090	18.00%
2021	58,364	56,871	27,562	1,608,628,568	8,020	7.10%

Data Sources:

(1) U.S. Census Bureau - 2010 Census (most recent available)

(2) Data provided by school district administrative offices or via illinoisreportcard.com

(3) Bureau of Labor Statistics - Local Area Unemployment Statistics, Des Plaines, IL

DES PLAINES PARK DISTRICT, ILLINOIS

**Full-Time Equivalent District Employees by Function/Program - Last Ten Fiscal Years
April 30, 2021 (Unaudited)**

See Following Page

DES PLAINES PARK DISTRICT, ILLINOIS

Full-Time Equivalent District Employees by Function/Program - Last Ten Fiscal Years April 30, 2021 (Unaudited)

Function/Program	2012	2013	2014
Executive Director's Office			
Executive Director	1	1	1
Deputy Director	—	—	—
Superintendent of Parks & Golf Operations	1	1	1
Superintendent of Parks & Planning	—	—	—
Superintendent of Business	1	1	1
Superintendent of Recreation	1	1	1
Superintendent of Revenue Facilities	—	—	—
Administrative Assistant	1	1	1
Marketing and Communications Manager	1	1	—
Operations Analyst	—	—	—
Total Executive Director's Office	6	6	5
Parks and Golf Department			
Assistant Superintendent	1	—	1
Manager of Golf & Facilities	—	—	1
Assistant Golf Supervisor	—	—	1
Maintenance Supervisor	4	4	4
Maintenance Labor	15	16	15
Clerical	—	—	—
Custodians	2	2	2
Total Parks and Golf Department	22	22	24
Business Department			
Business Manager	1	1	1
Information Technology Manager	1	1	1
Human Resources and Risk Manager	—	—	1
Human Resources Coordinator	—	—	—
Marketing and Communications Manager	—	—	1
Manager of Golf and Facilities	1	1	—
Assistant Golf Supervisor	1	1	—
Receptionist	1	1	1
Business Department Personnel	3	3	3
Total Business Department	8	8	8
Recreation and Facilities Department			
Assistant Superintendent of Recreation	1	1	1
Recreation Manager	1	1	1
Aquatics Manager	1	1	1
Marketing and Communications Manager	—	—	—
Recreation Supervisor	3	3	3
Special Events Coordinator	—	—	1
Athletics and Facilities Supervisor	—	—	—
Total Recreation and Facilities Department	6	6	7
Total Park District	42	42	44

Data Source: District Business Department

2015	2016	2017	2018	2019	2020	2021
1	1	1	1	1	1	1
—	—	—	—	1	1	1
1	1	1	1	—	—	—
—	—	—	—	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1
—	—	—	—	—	—	1
1	1	1	1	—	—	—
—	—	1	1	1	1	1
—	—	—	—	1	1	1
5	5	6	6	7	7	8
1	1	1	1	—	—	—
1	1	1	1	1	1	—
1	1	1	1	1	1	1
4	4	4	4	4	4	4
15	15	14	14	14	13	14
—	—	—	—	—	—	—
2	2	3	3	3	3	3
24	24	24	24	23	22	22
1	1	1	1	1	1	—
1	1	1	1	1	1	1
1	1	1	1	1	1	1
—	—	—	—	—	—	1
1	1	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
1	1	1	1	1	1	1
3	3	3	3	3	3	3
8	8	7	7	7	7	7
1	1	1	1	1	1	1
1	1	1	1	1	1	2
1	1	1	1	1	1	1
—	—	—	—	—	1	—
3	3	3	3	3	2	2
1	1	1	1	1	—	—
—	—	—	—	1	1	1
7	7	7	7	8	7	7
44	44	44	44	45	43	44

DES PLAINES PARK DISTRICT, ILLINOIS

Operating Indicators by Function/Program - Last Ten Fiscal Years April 30, 2021 (Unaudited)

Function/Program	2012	2013	2014	2015*	2016	2017	2018	2019 **	2020	2021
Unique Program Participants										
Resident Participants	8,510	8,623	7,446	6,867	6,852	6,596	5,012	4,973	4,452	2,846
Nonresident Participants	1,890	1,978	1,810	1,549	1,511	1,475	1,319	1,181	1,082	665
Total Program Attendance	10,400	10,601	9,256	8,416	8,363	8,071	6,331	6,154	5,534	3,511
Public Swim Attendance										
Mystic	79,338	100,438	58,107	54,580	63,861	67,149	59,409	66,771	66,567	—
Chippewa	9,934	8,254	18,338	20,290	17,656	18,058	14,932	14,917	15,506	11,200
Iroquois	9,729	7,087	8,663	13,759	12,949	13,757	4,946	7,060	7,189	6,477
Total Public Swim Attendance	99,001	115,779	85,108	88,629	94,466	98,964	79,287	88,748	89,262	17,677
Fitness Center Member Attendance by Location										
Prairie Lakes - Fitness Members (1)	53,975	50,084	45,441	45,890	41,847	39,022	35,346	37,164	43,800	20,964
Prairie Lakes - Prairie Pass members (2)	—	—	—	—	—	—	—	—	—	7,776
Administrative & Leisure Center	4,732	4,514	3,748	3,280	3,343	4,108	3,495	12,081	6,768	2,311
Total Fitness Center Attendance	58,707	54,598	49,189	49,170	45,190	43,130	38,841	49,245	50,568	31,051
Prairie Lakes Aquatic Center Attendance (3)	—	—	—	—	—	—	—	—	—	27,979
Recreation Programs										
Offered	2,164	1,672	1,741	1,842	1,978	1,941	2,022	1,790	1,797	1,774
Held	1,760	1,384	1,433	1,471	1,609	1,587	1,674	1,546	1,431	942
Cancelled	404	288	308	371	369	354	348	244	366	832
Prairie Lakes - Fitness Members (1)	1,214	976*	914	876	894	1,031	1,060	1,217	1,266	851
Prairie Lakes - Prairie Pass members (2)	—	—	—	—	—	—	—	—	—	318
Prairie Lakes - Aquatics Center members (4)	—	—	—	—	—	—	—	—	—	1,552
ALC Fitness Members	50	59	68	113	112	120	350	410	496	308

*Some classes offered were modified and combined this year

**Fitness center member attendance by location for all eligible types. The increase at Administrative & Leisure Center includes usage by Prairie Lakes fitness pass members.

Data Source: Various District Departments

(1) Prairie Lakes fitness members include fitness, walking track, and gym & courts memberships plus pickleball punch passes.

(2) Prairie Pass - new membership pass that combines fitness, gym & courts, walking track, and indoor pool.

(3) Prairie Lakes Aquatic Center attendance includes swim school members, punch passes, and aquatics-only pass members.

(4) Prairie Lakes Aquatic Center memberships include swim school and aquatics-only pass types.

DES PLAINES PARK DISTRICT, ILLINOIS

Capital Asset Statistics by Function/Program - Last Ten Fiscal Years
April 30, 2021 (Unaudited)

See Following Page

DES PLAINES PARK DISTRICT, ILLINOIS**Capital Asset Statistics by Function/Program - Last Ten Fiscal Years
April 30, 2021 (Unaudited)**

Function/Program	2012	2013	2014
Parks			
Number of Sites	55	55	55
Owned Acres	281.27	281.27	281.27
Cooperative Acres	106.00	106.00	106.00
Total Acres	442.27	442.27	442.27
Facilities			
Playgrounds	34	34	34
Swimming Pools - Outdoors	3	3	3
Swimming Pools - Indoors	—	—	—
Recreation Centers	2	2	2
Outdoor Skating Rinks	2	2	2
Racquetball Courts	2	2	2
9 Hole Golf Course	2	2	2
Driving Range	1	1	1
Miniature Golf	1	1	1
Skate Park	1	1	1
BMX Bike Park	1	1	1
Batting Cages	8	8	8
Fitness Centers	2	2	2
Soccer Fields	8	8	8
Baseball Fields	18	18	18
Outdoor Tennis Courts	16	16	16
Pickleball Courts	—	—	—
Picnic Areas	5	5	5
Jogging and Bike Trails	2	2	2

Data Source: Various District Departments

2015	2016	2017	2018	2019	2020	2021
55	56	57	57	57	57	57
281.44	281.60	282.94	282.94	282.94	283.11	283.11
106.00	106.00	106.00	106.00	106.00	106.00	106.00
442.44	443.60	445.94	445.94	445.94	446.11	446.11
34	34	35	35	36	36	36
3	3	3	3	3	3	3
—	—	—	—	—	—	1
2	2	2	2	2	2	2
2	2	2	2	2	2	2
2	2	2	2	2	2	2
2	2	2	2	2	2	2
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1
8	8	8	8	8	8	8
2	2	2	2	2	2	2
8	8	8	8	9	9	9
18	18	18	18	17	17	17
16	16	16	16	14	10	10
—	—	—	—	—	6	6
5	5	5	5	5	6	6
2	2	2	2	2	2	2



*Yates Crossing, a bridge connecting Cumberland Terrace Park
Des Plaines Manor Park, was installed on April 21, 2021.*



*Yates Crossing is dedicated to long-time Park Board Commissioner Bill Yates,
who worked to make Des Plaines a better community for everyone.*



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