

# Des Plaines Park District

*Des Plaines, Illinois*

Year Ended April 30, 2019



*Centennial Park Grand Opening*

## Comprehensive Annual Financial Report

Prepared by: Business Department



*Enriching lives for 100 years*



**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**

For the Year Ended  
April 30, 2019

Prepared by:

Barbara Barrera  
Superintendent of Business

**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
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**DES PLAINES, ILLINOIS**  
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**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
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## **INTRODUCTORY SECTION**

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

**PRINCIPAL OFFICIALS**

**APRIL 30, 2019**

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**BOARD OF PARK COMMISSIONERS**

Donald Rosedale, President

Jana Haas, Vice President

William Yates, Treasurer

Joseph Weber, Commissioner

James Grady, Commissioner

**ADMINISTRATIVE STAFF**

Donald Miletic, Executive Director

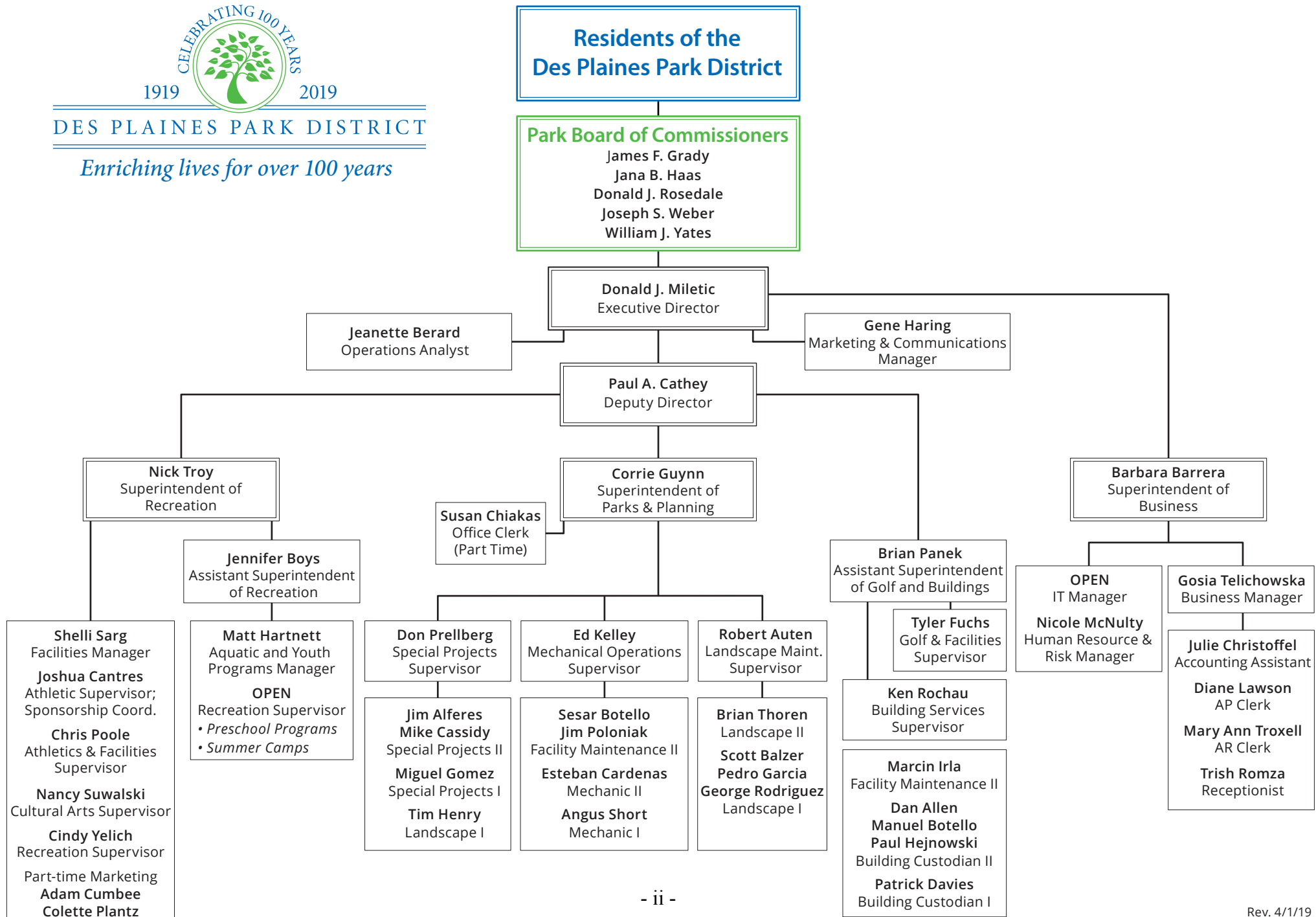
Paul Cathey, Deputy Director

Barbara Barrera, Superintendent of Business

Nick Troy, Superintendent of Recreation

Corrie Guynn, Superintendent of Parks & Planning

# ORGANIZATION CHART







Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Des Plaines Park District  
Illinois**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**April 30, 2018**

*Christopher P. Morrill*

Executive Director/CEO



October 2, 2019

Board of Park Commissioners  
Citizens of the Des Plaines Park District

The Comprehensive Annual Financial Report (CAFR) of the Des Plaines Park District for the year ended April 30, 2019 is hereby submitted. This report represents a comprehensive picture of the District's financial activities during Fiscal Year 2019 and the financial condition of its various funds at April 30, 2019. State law requires that all general-purpose local governments publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audit in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

Management assumes full responsibility for the completeness and reliability of all of the information presented in the report based upon a comprehensive internal control framework. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

Sikich LLP, Independent Certified Public Accountants, have issued an unmodified (clean) opinion on the District's financial statements for the fiscal year ended April 30, 2019. The independent auditors' report is presented at the front of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). The letter of transmittal is designated to complement the MD&A and should be read in conjunction with it. The Des Plaines Park District's MD&A can be found immediately following the report of the independent auditors.

### **Profile of the Des Plaines Park District**

Incorporated in 1919, the Des Plaines Park District is located approximately 17 miles northwest of downtown Chicago, in close proximity to O'Hare International Airport and with ease of access to major interstates, commuter trains, and buses. The District spans approximately 15 square miles and, based on the 2010 U.S. Census, serves a population of 58,364. The District's boundaries include most of the City of Des Plaines; as well as, portions of the Village of Mount Prospect, the City of Park Ridge, and of unincorporated Cook County. The District is empowered to levy a property tax on real property located within its boundaries. It is also empowered by state statute to extend its corporate limits by annexation, which it has done from time to time.



The Park District operates under a Board-Manager form of government. Policymaking authority is vested in a governing board (Board of Commissioners) consisting of the President and four other members, all elected on a non-partisan basis. The Board of Commissioners appoints the District's executive director, who in turn appoints the deputy director and department heads. Board members are elected at-large and serve six-year terms. The day-to-day administration of the District is the responsibility of the executive director. The District employs 45 full-time staff and over 550 part-time and seasonal staff throughout the year.

The Des Plaines Park District provides a full range of services including recreation programs, park management, capital development, and general administration. Recreational facilities/sites owned by the Park District include 57 sites totaling 282.94 acres; three outdoor swimming pools; two recreation centers; two golf courses; a driving range; a miniature golf center with a skate park, BMX bike park, and batting cages; and an assortment of softball diamonds, playgrounds, and picnic areas. In addition, the district utilizes and maintains 106 acres of property under an intergovernmental cooperative agreement.

As an independent unit of government, the Park District includes all of the funds of its operations and component units based on financial accountability. The accompanying financial statements include only those funds of the District, as there are no other organizations for which it has financial accountability. The Park District participates in the Illinois Municipal Retirement Fund (IMRF), the Maine Niles Association of Special Recreation (MNASR), and the Park District Risk Management Agency (PDRMA). Since these organizations are separate government units and the Park District does not exercise financial accountability over these agencies, their financial statements are not included in this report. Audited financial statements for these organizations are available upon request from their business offices.

The Board of Commissioners is required to approve and adopt its annual budget and appropriation ordinance prior to or within the first quarter of the fiscal year. The annual budget serves as the tool used to manage day-to-day operations and to ensure fiscal accountability; whereas, the appropriation represents the legal limit on spending. While State law prohibits spending beyond the appropriation, there are provisions within the law that, after six months of the fiscal year, allow for transfers of anticipated unexpended amounts between appropriation items. These transfers are subject to certain limitations on percentages of transfers within a fund and voting majority required for approval. In addition, the Board may amend the budget and appropriation ordinance following the same process used for adopting the original ordinance.

## **Local Economy**

The Park District has an above average residential base along with substantial commercial and industrial real estate development. Approximately 55.56% of the District's Equalized Assessed Valuation is residential with 22.11% commercial and 22.11% industrial. The District's equalized assessed valuation (EAV) decreased by \$25,486,575 or 1.50% to \$1,668,024,184 in the 2018 levy year, primarily due to a 1.7% decrease in the state equalization factor.

The ten largest taxpayers within the District include Midwest Gaming, Honeywell Specialty MA, Juno Lighting Inc., James Campbell LLC, Marc Realty, EGB 2300 Des Plaines, Universal Oil Products, Abbott Labs Tax Dept, Cambridge Realty, and Apple Reit Ten, with a total combined taxable assessed valuation of \$211,603,342.

The unemployment rate in the City of Des Plaines increased slightly from 3.1% reported in April 2018 to 3.3% reported for April 2019. The April 2019 unemployment rate for the City of Des Plaines was lower than the 3.7% for the Chicago/Naperville/Elgin metropolitan area, 3.7% for Cook County, and 4.0% reported for the State of Illinois.

## **Long Term Financial Planning**

The Park District's long-term financial planning centers around its Strategic Plan; the Comprehensive Master and Capital Improvement Plans; and the Community Needs Assessments. Together, these documents provide guidance on the direction, goals, and needs of the District; along with, strategies on how to accomplish these goals. Both the Strategic Plan and Comprehensive Master Plan are slated for review and update during fiscal year 2020.

The District updated its Strategic Plan in 2015 for the subsequent five-year period of 2016-2021. The purpose of the Strategic Plan for 2016-2021 is to establish a specific direction for the District to continue to improve its operations, programs, financial stability, and maintain its exceptional standards. The culmination of this plan review resulted in the Board and staff identifying eight key goals and several strategies to achieve those goals. Below are the key goals identified in the Strategic Plan for 2016-2021:

- Develop and Maintain Effective Organizational Leadership
- Maximize and Expand Recreational Resources
- Increase Park District Visibility and Outreach to the Community
- Develop a Financial Plan to Minimize Reliance on Taxes
- Develop ADA Transition Plan and Compliance
- Develop a Technology Plan for the Future
- Maintain Strong Risk Management within the District
- Promote Environmental Stewardship and Sustainable Practices throughout the Park System

In 2014, the District revised its Comprehensive Master Plan. This plan takes a comprehensive look at all of the District's parks and facilities and gives a synopsis of park improvements and large projects that need to be completed. The plan incorporates information obtained from residents through focus groups, one-on-one discussions, and the 2006 and 2012 Community Needs Assessment Surveys. Both the Comprehensive Master Plan and the Community Needs Assessment surveys indicate a need for programming and meeting room space; as well as, resources for updating and maintaining existing facilities. In addition, one of the recurring needs identified by the community was an indoor pool.

The District assesses its capital needs through the Capital Improvement Plan (CIP). This document is a planning tool to identify short and medium term capital needs and prioritize those demands with available funding. For a project to be included in the CIP, it must involve the creation, improvement, or acquisition of a tangible asset with an original cost of at least \$5,000.

To fund its operational and long-term goals, the District works within the constraints of the State's Tax Cap laws; annually reviews fees and charges for services and implements increases necessary to offset related costs; applies for federal and state grant funding for capital; continually seeks additional opportunities for revenue; and closely monitors its budget. In addition, the District adheres to the following financial policies, which govern the allocation and management of resources.

- An investment policy, providing for investment return based on State Statute while protecting principal;
- A purchasing policy, setting forth the procedures for ensuring that the best products and services are received at the lowest possible price;
- A capital policy, setting forth the thresholds for capital assets; and providing guidelines in formulating and adopting the Capital Improvement Plan;
- A fund balance policy, setting forth the benchmark reserve levels to be maintained in the various funds to ensure proper working capital.

When funding capital improvements, the Park District strives to minimize its debt issuance and the cost to the taxpayer by securing grant funding; utilizing accumulated reserves when available; and continually seeking other funding sources.

In fiscal year 2019, the District received a \$75,000 Community Development Block Grant for playground improvements at Seminole Park; a \$57,200 donation from River's Casino for an outdoor nature classroom and greenhouse improvements; and \$372,997 in impact fees to be used toward development of Mohawk Park and construction of a community-wide indoor pool addition at Prairie Lakes.

The District's financial condition is healthy, as its key operating funds (Corporate and Recreation) have comfortable fund balances. The District currently operates with a lean 45 full-time employees for the scope of facilities and services provided and a service population of roughly 58,000 people. Most districts with a comparable service population have significantly more staff (58-75 full-time employees). Running lean has been beneficial during periods of economic downturn; however, staffing levels are continually re-assessed as operational needs grow and change.

### **Major Initiatives**

For the 2019-2020 fiscal year, the District has committed the majority of its financial and staffing resourcing to completion of the following major projects focused on improving and upgrading its parks and operations. The District will also be replacing trucks and equipment and completing several smaller improvements throughout its parks and facilities.

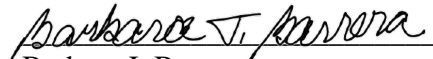
- *Indoor Pool Project* - \$10,924,450 (Since this project crosses several fiscal years, unexpended project budgets have been re-budgeted from previous budget years and will continue to be re-budgeted in following years until the project is completed)
- *Prairie Lakes* - \$122,920 for parking lot connection/expansion/resurface; \$130,000 for north parking lot repairs/resurface; \$55,000 for replacement of health club equipment and flooring; and \$24,000 for gym floor refinishing.
- *Centennial Park* - \$99,597 to complete development of this new park.
- *Chippewa Park* - \$132,000 for tennis court improvements.
- *Cumberland Park* - \$80,000 for playground replacement and \$280,000 for a new bridge and pathway (dependent on grant funding).
- *Mt. View* - \$58,000 for pond dredging and \$40,000 for well replacement.
- *Golf Center* - \$120,000 for exterior stair replacement (north and south side); \$198,000 for parking lot repairs; and \$50,000 for technology improvements.
- *Vehicle/Truck/Mower Replacements* - \$209,500
- *Thorguard Improvements/Replacements (Mt. View, West Park)* - \$16,500

## **Awards and Acknowledgements**

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Des Plaines Park District for its comprehensive annual financial report for the fiscal year ended April 30, 2018. This was the 23<sup>rd</sup> year that the Park District received this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not have been accomplished in a timely manner without the efficient and dedicated services of the entire staff of the Business Department. I would like to thank the employees of the Business Department; as well as, staff throughout the District for their cooperation and assistance in the preparation of this report. In addition, I would like thank the Board of Commissioners and the Executive Director for their leadership and support in planning and conducting the financial operations of the District in a responsible and prudent manner.

  
Barbara J. Barrera  
Superintendent of Business

## **FINANCIAL SECTION**



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## **INDEPENDENT AUDITOR'S REPORT**

Members of the Board of Commissioners  
Des Plaines Park District  
Des Plaines, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Des Plaines Park District, Des Plaines, Illinois (the District), as of and for the year ended April 30, 2019, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Des Plaines Park District, Des Plaines, Illinois as of April 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Change in Accounting Principle**

The District adopted GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which established standards for measuring and recognizing liabilities, deferred inflows and outflows of resources and expenses; and modified certain disclosures in the notes to financial statements and the required supplementary information as discussed in Note 12 to the basic financial statements. Our opinion is not modified with respect to this matter.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual fund financial statements and schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

*Sikich LLP*

Naperville, Illinois

October 2, 2019

**GENERAL PURPOSE EXTERNAL  
FINANCIAL STATEMENTS**

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

**MANAGEMENT DISCUSSION AND ANALYSIS**

**April 30, 2019**

The Management Discussion and Analysis (MD&A) provides an introduction to the financial performance and statements of the Des Plaines Park District (District) for the fiscal year ended April 30, 2019. The MD&A is designed to assist the reader in focusing on significant issues; provide an overview of the District's financial activity; identify any material deviation from the financial plan; identify individual fund issues or concerns; and identify changes in the District's financial position and its ability to address subsequent years' challenges.

We encourage readers to consider the information presented here, in conjunction with the letter of transmittal (beginning on page iv) and the District's Financial Statements and accompanying notes (beginning on page 4).

**FINANCIAL HIGHLIGHTS**

- The District obtained an unmodified opinion from the independent audit firm, Sikich LLP.
- The District's net position increased \$1,775,228 from \$40,908,807 to \$42,684,035 at April 30, 2019. Newly adopted accounting guidance that resulted in restatement of the prior year net position have reduced the Governmental Activities increase in net position from \$1,934,269 to \$1,221,272 and the increase in net position for Business-type Activities from \$620,927 to \$553,956. Note 12 in the Financial Statements further discusses the retroactively recorded accounting principle change.
- The April 30, 2019 net position of \$42,684,035 was comprised of \$30,989,560 invested in capital assets (net of related debt), \$2,776,064 subject to external restrictions, and \$8,918,411 that was unrestricted and available to meet the District's general obligations. The District's net investment in capital assets increased \$948,591 or 3.2% over the prior year.
- Governmental funds had a total combined fund balance at year-end of \$21,617,577, which reflected an increase of \$9,171,737 or 73.7% over the prior year. The majority of this increase is attributable to unexpended proceeds from the Series 2018B and Series 2018C bonds issued to provide funding for the Indoor Pool construction project at Prairie Lakes and will be expended as this project is completed in fiscal year 2021.
- The Corporate Fund ended the year with a fund balance of \$3,467,705, which represented a decrease of \$1,567,723 from the prior year. This decrease in fund balance was planned and included the net result of favorable results for the year combined with the budgeted transfer of \$2.1 million of accumulated fund balance from the Corporate to the Capital Projects fund to provide funding for construction of an indoor community pool. The April 30, 2019 fund balance represents 112% of operating expenditures, which exceeds the District's policy of at least 35% in order to provide cash flow between major collection cycles of property tax revenues – the Corporate Fund's primary revenue source. In fiscal year 2020, the District has budgeted an additional transfer of \$500,000 in accumulated fund balance from the Corporate to Capital Projects fund to provide funding for general capital improvements.

## **OVERVIEW OF THE FINANCIAL STATEMENTS**

Management's Discussion and Analysis introduces the District's basic financial statements. The basic financial statements are: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

### **Government-Wide Financial Statements**

The government-wide financial statements incorporate all of the District's governmental and business-type activities, in a manner similar to a private sector business using the economic resources measurement focus and the accrual basis of accounting.

The Statement of Net Position (see page 4) presents information on all of the District's assets, deferred outflows, liabilities and deferred inflows, with the difference reported as net position. Over time, increases or decreases in net position may serve as useful indicators of whether the financial position of the District is improving or deteriorating.

The Statement of Changes in Net Position (see page 5-6) presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the District include general government and culture and recreation. The business-type activities of the District consist of golf driving range/courses, miniature golf and water park operations.

The government-wide financial statements can be found on pages 4-6 of this report.

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Des Plaines Park District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and proprietary funds.

**Governmental funds** - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on short-term inflows and outflows of available resources; as well as, on balances of spendable resources available at the end of the fiscal year. This information is useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities, as shown on pages 7-9 and 10-12 respectively.

The District maintains ten individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the four funds considered major funds. Major funds are those whose revenues, expenditures/expenses, assets or liabilities are at least ten percent of the total for their fund category or type (governmental) and at least five percent of the aggregate amount for all governmental funds. Any fund may be reported as a major fund if management considers the fund particularly important to financial statement users. Data from the other governmental funds are combined into a single aggregated presentation.

Major Funds

Corporate Fund  
Recreation Fund  
G.O. Bond Fund  
Capital Projects Fund

Non-Major Funds

Audit Fund  
Tort Immunity Fund  
Special Recreation Fund  
Illinois Municipal Retirement Fund  
Social Security Fund  
Museum Fund

The District adopts an annual budget and appropriation for all of its funds. A budgetary comparison statement has been provided for the funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 7 through 12 of this report. Supplemental financial statements with comparisons to budget for the Corporate and Recreation funds can be found on pages 48-49. The combining and individual fund statements and schedules for the remaining funds are located on pages 54 through 62 of this report.

**Proprietary funds** – The Des Plaines Park District maintains only one type of proprietary fund. That fund type is an enterprise fund and is used to report the same functions presented in the business-type activities in the government-wide financial statements. The Des Plaines Park District uses enterprise funds to account for Mystic Waters water park; Mt. View Adventure miniature golf and batting cages; the Golf Center driving range and short course; and Lake Park golf course and marina.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The detailed proprietary fund financial statements are grouped in a manner similar to governmental fund statements. The basic proprietary fund financial statements can be found on pages 13-17 of this report.

## Notes to the Financial Statements

Additional information that is essential to a full understanding of the government-wide and fund financial statements is provided in the notes to the financial statements. The notes to the financial statements can be found on pages 18 through 47 of this report.

## Other Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide benefits to its employees. Required supplementary information is located on pages 48 through 53 of this report.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

**Statement of Net Position** – As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The District's combined assets and deferred outflows exceeded its liabilities and deferred inflows by \$42,684,035 as of April 30, 2019. This represented a net increase, including prior period restatements related to new accounting guidance for GASB Statement No. 75, of \$1,775,228 over the prior year. The table below presents a summary of the District's net position.

### Summary Statement of Net Position

	Governmental Activities		Business-Type Activities		Totals	
	2019	2018	2019	2018	2019	2018
<b>Assets</b>						
Current Assets	\$ 27,443,791	\$ 17,825,696	\$ 2,567,375	\$ 2,489,723	\$ 30,011,166	\$ 20,315,419
Capital Assets	23,432,097	22,173,350	9,358,682	9,790,782	32,790,779	31,964,132
Total Assets	50,875,888	39,999,046	11,926,057	12,280,505	62,801,945	52,279,551
Deferred Outflows	1,918,170	249,270	250,193	203,064	2,168,363	452,334
Total Assets & Deferred Outflows	52,794,058	40,248,316	12,176,250	12,483,569	64,970,308	52,731,885
<b>Liabilities</b>						
Current liabilities	2,249,498	1,223,611	2,483,105	1,415,813	4,732,603	2,639,424
Long-term liabilities	12,562,838	1,270,404	400,981	2,240,761	12,963,819	3,511,165
Total Liabilities	14,812,336	2,494,015	2,884,086	3,656,574	17,696,422	6,150,589
Deferred Inflows	4,562,646	5,556,497	27,205	115,992	4,589,851	5,672,489
Total Liabilities & Deferred Inflows	19,374,982	8,050,512	2,911,291	3,772,566	22,286,273	11,823,078
<b>Net Position</b>						
Net investment in capital assets	22,602,458	22,173,350	8,387,102	7,867,619	30,989,560	30,040,969
Restricted	2,776,064	2,013,097	-	-	2,776,064	2,013,097
Unrestricted	8,040,554	8,011,357	877,857	843,384	8,918,411	8,854,741
Total Net Position	\$ 33,419,076	\$ 32,197,804	\$ 9,264,959	\$ 8,711,003	\$ 42,684,035	\$ 40,908,807



A large portion of the District's net position, \$30,989,560 or 72.6%, reflects its investment in capital assets (e.g., land, buildings, improvements, and equipment), less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, such as property taxes, since the capital assets themselves cannot be used to pay these liabilities.

The majority of the increase to net position for the current fiscal year related to increases in net investment in capital assets. Significant capital asset additions for the fiscal year included renovation of the park and playgrounds at Mohawk Park; replacement of the playground at Seminole Park; development of Centennial Park; and the start of construction on the Indoor Pool addition at Prairie Lakes.

An additional portion, \$2,776,064 or 6.5%, of the District's net position is subject to legal or contractual external restrictions on its use. The increase in restricted net position from the prior year is primarily due to the increase in net position restricted for debt service. The remaining \$8,918,411 or 20.9% of net position is unrestricted and may be used to meet the District's ongoing obligations to citizens and creditors.

**Statement of Changes in Net Position**—A summary of changes in net position is presented in the chart below.

#### Summary of Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
<b>Revenues</b>						
Program Revenues:						
Charges for services	\$ 2,436,755	\$ 2,387,047	\$ 2,845,546	\$ 2,652,151	\$ 5,282,301	\$ 5,039,198
Operating grants and contributions	-	7,777	-	-	-	7,777
Capital grants and contributions	447,997	103,924	-	-	447,997	103,924
General Revenues:						
Taxes	8,178,927	7,788,474	-	-	8,178,927	7,788,474
Intergovernmental	360,344	398,453	-	-	360,344	398,453
Investment income	406,032	84,397	58,827	9,150	464,859	93,547
Donations and miscellaneous	148,365	72,556	-	-	148,365	72,556
Total Revenues	11,978,420	10,842,628	2,904,373	2,661,301	14,882,793	13,503,929
<b>Expenses</b>						
Program Expenses:						
General government	4,371,693	4,374,291	-	-	4,371,693	4,374,291
Culture and recreation	4,799,652	4,772,880	-	-	4,799,652	4,772,880
Interest	235,686	4,620	-	-	235,686	4,620
Mystic	-	-	1,000,398	988,626	1,000,398	988,626
Lake Park	-	-	192,120	213,098	192,120	213,098
Mt. View Adventure	-	-	247,246	234,546	247,246	234,546
Golf Center	-	-	1,480,802	1,075,106	1,480,802	1,075,106
Total Expenses	9,407,031	9,151,791	2,920,566	2,511,376	12,327,597	11,663,167
Increase (Decrease) in						
Net Position before Transfers	2,571,389	1,690,837	(16,193)	149,925	2,555,196	1,840,762
Transfers In (Out)	(637,120)	(897,075)	637,120	897,075	-	-
<b>Change in Net Position</b>	1,934,269	793,762	620,927	1,047,000	2,555,196	1,840,762
Net Position, May 1	32,197,804	31,404,042	8,711,003	7,664,003	40,908,807	39,068,045
Change in accounting principle	(712,997)	-	(66,971)	-	(779,968)	-
Net Position, May 1, restated	31,484,807	31,404,042	8,644,032	7,664,003	40,128,839	39,068,045
Net Position, April 30	\$ 33,419,076	\$ 32,197,804	\$ 9,264,959	\$ 8,711,003	\$ 42,684,035	\$ 40,908,807

The District's net position increased by \$1,775,228, after restatement for changes in accounting guidance under GASB Statement No. 75. Of this increase in net position, \$1,221,272 was attributed to governmental activities with business-type activities contributing the remaining \$553,956. Further analysis is provided within the governmental and business-type activities sections.

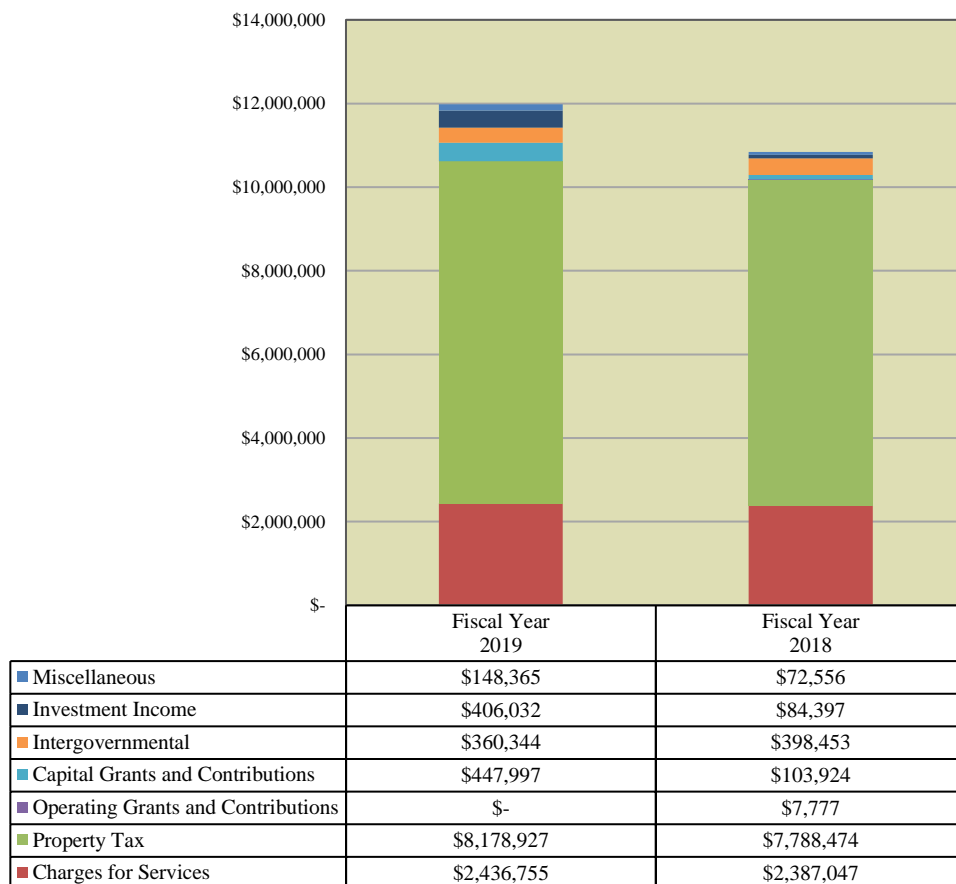
### Governmental Activities

As noted earlier, the net position of governmental activities increased by \$1,221,272, which was reflective of a net position increase of \$1,934,269 and the decrease of \$712,997 correlated to the restatement of the beginning net position as related to the new accounting guidance, GASB Statement No. 75. This increase reflects the net result of \$9,407,031 in expenses; \$2,884,752 in program revenues; \$9,093,668 in general revenues; \$637,120 in net transfers out; and \$712,997 in previously mentioned restatements. Transfers are used to pay for the Golf Center debt and for funding of fixed assets. Net transfers and restatements have not been included in the governmental activities charts.

### Revenues

For fiscal year 2019, governmental activities revenue totaled \$11,978,420, which reflected an increase of \$1,135,792 or 10.5% over fiscal year 2018. The following graph provides a visual presentation of revenues by source.

**Governmental Activities Revenues by Source**



Property tax revenue represented the largest portion of the revenue base, generating 68.3% of governmental activities revenue. Property tax revenue increased 5.0% or \$390,453 to \$8,178,927 as of April 30, 2019, due to a higher collection rate on the first installment of the 2018 tax levy combined with a reduction in refunds from prior years' property tax appeals. Property taxes fund governmental activities, including but not limited to, the District's contribution to the Illinois Municipal Retirement Fund, Social Security, Tort Immunity, Audit, Special Recreation, and Museum funds.

Charges for services accounted for 20.3% of total governmental activities revenues. Charges for services revenue increased 2.1% or \$49,708 to \$2,436,755 as of April 30, 2019. The growth in this revenue category is primarily due to increases in sales and rental revenues. While specific program revenue categories reflected increases or decreases from the prior year; overall, program revenues reflected a slight decrease. The District continuously evaluates and adjusts its program offerings to meet the needs of the community and raises fees where appropriate. Pricing of programs is evaluated each year before the preparation of the following fiscal year budget.

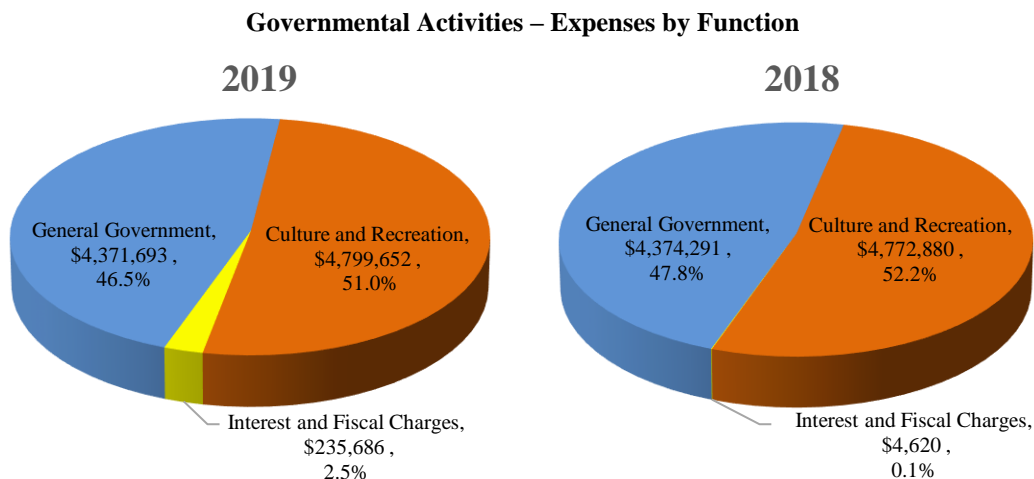
As the graph illustrates, revenues from capital grants and contributions experienced a significant increase at 331.1% and \$344,073. In fiscal year 2019, the District received a Community Development Block Grant of \$75,000 from the City of Des Plaines for Seminole Park playground improvements and development impact fees of \$372,997 from the City of Des Plaines for use toward development of Mohawk Park and construction of an indoor community pool.

Intergovernmental revenues consist of the District's share of personal property replacement taxes collected and allocated by the State of Illinois. The decrease in this revenue stream reflects elimination of a correction by the State that occurred in fiscal year 2018.

The substantial increase in investment income is attributable to the consolidation and restructuring of bank accounts; higher interest rates; and additional funds available for investment.

## Expenses

Governmental activities expenses totaled \$9,407,031 in fiscal year 2019. This represented an increase of \$255,240 or 2.8% over 2018.



The culture and recreation function accounted for 51.0% of expenses for 2019. This category encompasses all expenses (i.e. payroll, materials and supplies, contractual services, etc.) related to maintaining the activities and events offered to our residents. The expenses associated with providing these services increased \$26,772 or 0.6% over 2018.

At 46.5%, the general government function accounted for the next largest portion of expenses for 2019. This category includes all expenses related to maintenance of our parks; as well as, administrative support services and related expenses. General government expenses decreased 0.1% or \$2,598 as compared to 2018.

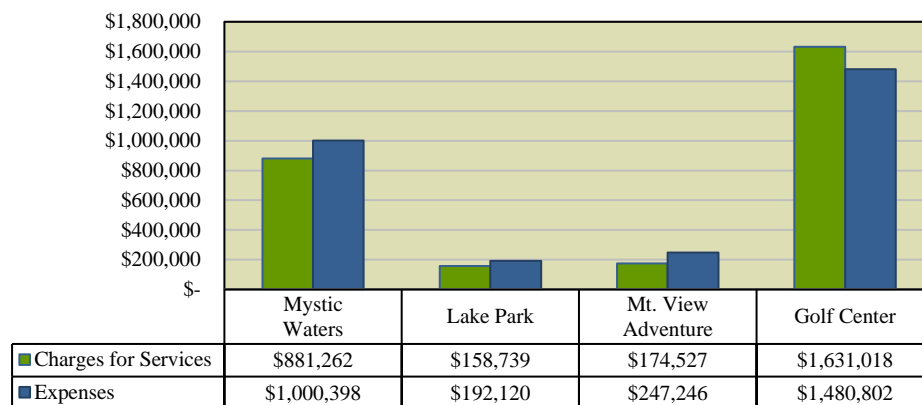
The last component, at \$235,686 and 2.5% is interest and fiscal charges on the District's outstanding debt attributable to governmental activities. The substantial increase in this category over the prior fiscal year corresponds to the increase in debt outstanding at year-end.

### Business-Type Activities

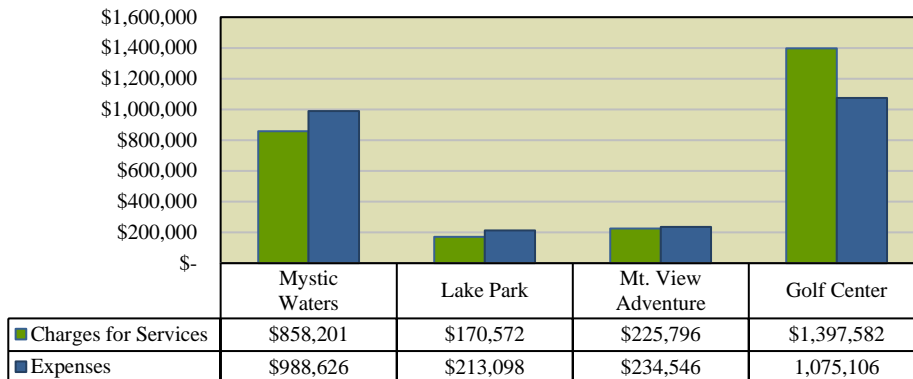
As noted previously, net position for business-type activities increased by \$553,956, which was reflective of a net position increase of \$620,927 and the decrease of \$66,971 correlated to the restatement of the beginning net position as related to the new accounting guidance, GASB Statement No. 75. Transfers are used to pay for the Golf Center debt and for funding of fixed assets. These transfers, general revenues from investment income, and restatements are not included in the chart below. Total program revenue for fiscal year 2019 was \$2,845,546. Total expenses were \$2,920,566.

### Business-Type Activities – Program Revenues and Expenses

Fiscal Year 2019



### Fiscal Year 2018



Mystic Waters experienced increased revenues from daily admissions in 2019, as compared to 2018, due to more desirable swimming conditions; however, this was partially offset by increased expenses for emergency plumbing repairs. Overall, Lake Park's revenues remained consistent with the prior fiscal year with the exception of decreases in its program and boat slip rentals. The decrease in Lake Park's operating expenditures reflects restructuring of the contract for golf course grass cutting and greens maintenance. Mt. View Adventure experienced decreased admissions, program and concession revenues due to unfavorable weather conditions; while at the same time incurring additional expenditures for course maintenance and repairs. The increase in Golf Center revenues and expenses reflect this operation being open for the entire year versus the previous fiscal year when it was closed for a 10-day flood event; as well as, for 10 weeks for improvements to the range and replacement of the artificial turf.

### FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds** - The District's governmental funds provide information on short-term inflows, outflows, and balances of spendable resources. This information is useful in assessing the District's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year. The Corporate, Recreation, G.O. Bond, and Capital Projects funds are the major operating funds of the District. Governmental funds reported a combined total of \$11,978,420 of revenues and \$10,631,698 in expenditures. The Net Change in Fund Balance after Other Financing Sources (Uses) resulted in an increase of \$9,171,737 in fund balance of all governmental funds at April 30, 2019. The combined fund balance of all governmental funds at April 30, 2019 was \$21,617,577, of which \$11,750,591 was unrestricted.

### ***Corporate Fund***

This fund includes general administration, park maintenance, and park development activities. The Corporate fund has an unassigned fund balance of \$3,424,794, which represents 110.6% of its total expenditures, excluding transfers to other funds. The unassigned fund balance decreased 31.5% or \$1,575,801 as compared to the prior year-end. This decrease reflects the net result of favorable operations for the fiscal year combined with the transfer of \$2.1 million of accumulated fund balance to the Capital Projects fund to provide funding for construction of an indoor pool.

### ***Recreation Fund***

This fund accounts for the Park District's recreation programs, aquatics, sports and leisure activities, tennis and summer camps. The assigned fund balance is \$2,361,458, which represents 68.9% of total expenditures, excluding transfers to other funds. The assigned fund balance reflects a decrease of 6.8% or \$171,335 compared to the prior year. This decrease reflects the net result of favorable operations for the fiscal year combined with the transfer of \$500,000 of accumulated fund balance to the Capital Projects fund to provide funding for construction of an indoor pool.

### ***General Obligation Bond Fund***

This fund accounts for the repayment of the Park District's long-term debt. The ending fund balance is \$1,010,476 and is restricted for debt retirement. The fund balance increased \$520,748 or 106.3% over the prior year primarily due to property tax revenues received for payment of debt service on short-term general obligation bonds.

### ***Capital Projects Fund***

This fund accounts for capital outlays of the Park District. The capital outlays are financed from proceeds from the District's general obligation debt issues, transfers from the Corporate Fund, grants, donations, developer contributions, interest income, and other specific revenues. The ending fund balance is a surplus of \$11,655,339. The majority of this fund balance is dedicated for capital projects in-progress at year-end such as construction of the Indoor Pool at Prairie Lakes and completion of Centennial Park development.

### ***Nonmajor Governmental Funds***

This includes Audit, Tort Immunity, Special Recreation, Illinois Municipal Retirement, Social Security, and Museum funds and had a combined fund balance of \$3,116,261 at the end of fiscal year 2019. This is an increase of \$1,572,973 or 101.9% from year-end 2018. This majority of this increase in fund balance is attributable to the Special Recreation fund and reflects unexpended proceeds from the Series 2018C alternate revenue source bonds issued to provide funding for accessibility costs related to construction for the Indoor Pool project. Construction of the indoor pool project is underway and expected to be completed in fiscal year 2021. The primary revenue source for the nonmajor governmental funds is property taxes.

## CAPITAL ASSETS AND DEBT ADMINISTRATION

### Capital Assets

As of April 30, 2019, the District had a combined total of \$32,790,779 of capital assets (net of depreciation) invested in land; improvements; buildings; swimming pools; a water slide; a miniature golf course; skate park and batting cages; machinery and equipment; and automobiles and trucks. The table below provides a summary of the District's net capital assets. For more detailed information on the District's capital assets, see Note 4 in the notes to the financial statements.

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Land	\$ 8,522,400	\$ 8,522,400	\$ 2,802,186	\$ 2,802,186	\$ 11,324,586	\$ 11,324,586
Construction in Progress	1,965,175	380,472	-	-	1,965,175	380,472
Land improvements	2,215,782	2,292,618	1,637,342	1,797,475	3,853,124	4,090,093
Buildings and improvements	4,877,512	5,154,420	3,340,718	3,526,527	8,218,230	8,680,947
Swimming pools	2,787,002	2,887,377	1,057,155	1,147,624	3,844,157	4,035,001
Water slide	-	-	37,089	44,233	37,089	44,233
Miniature golf course	-	-	92,577	93,595	92,577	93,595
Skate park and batting cages	-	-	232,619	226,963	232,619	226,963
Machinery and equipment	2,872,387	2,756,682	158,994	152,177	3,031,381	2,908,859
Automobiles and trucks	191,839	179,381	2	2	191,841	179,383
Total Capital Assets, net of depreciation	\$ 23,432,097	\$ 22,173,350	\$ 9,358,682	\$ 9,790,782	\$ 32,790,779	\$ 31,964,132

For fiscal year 2019, the District's total capital assets, net of depreciation, increased \$826,647. Capital assets from governmental activities increased \$1,258,747; whereas, capital assets from business-type activities decreased \$432,100.

The increase in capital assets of governmental activities is primarily due to the following capital projects: renovation of the park and playgrounds at Mohawk and Seminole Parks; development of Centennial Park; the start of construction of an indoor pool addition at Prairie Lakes Community Center; technology updates including a new server; and replacement of various trucks and equipment.

The decrease in capital assets of business-type activities is primarily due to depreciation expense.

## Long-term Liabilities

At the end of fiscal year 2019, the District had total long-term liabilities of \$14.46 million, as compared to \$3.51 million last year. This reflects an increase of \$10.95 million or 312.0%.

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
General obligation bonds	\$ 6,435,000	\$ -	\$ 1,035,000	\$ 2,050,000	\$ 7,470,000	\$ 2,050,000
General obligation alternate revenue source bonds	1,460,000	-	-	-	1,460,000	-
Unamortized bond premium	567,135	-	27,777	55,557	594,912	55,557
Net pension liability - IMRF	3,435,785	826,222	284,669	68,500	3,720,454	894,722
Other post-employment benefits	751,434	-	68,551	-	819,985	-
Compensated absences	343,383	423,070	56,166	66,704	399,549	489,774
Special reorganization benefit	-	21,112	-	-	-	21,112
Total outstanding debt	<u>\$ 12,992,737</u>	<u>\$ 1,270,404</u>	<u>\$ 1,472,163</u>	<u>\$ 2,240,761</u>	<u>\$ 14,464,900</u>	<u>\$ 3,511,165</u>

Net pension liability increased \$2,825,732 or 315.8% from fiscal year 2018 primarily due to unfavorable net investment income combined with changes to the actuarial assumptions that lowered the rate of return on investments from 7.50% to 7.25%.

At April 30, 2019, the Park District had total long-term debt outstanding of \$8,930,000 comprised of \$7,470,000 in general obligation limited tax bonds and \$1,460,000 of general obligation alternate revenue source bonds. The District's total long-term bonds payable increased by \$6,880,000 during the fiscal year. Currently, the District's debt retirement schedule has a final maturity date of December 1, 2026 for the general obligation limited tax bonds and December 1, 2029 for the alternate revenue source bonds. Debt service on the general obligation limited tax bonds is paid with a direct property tax levy and the District has pledged a portion of revenues derived from its ongoing handicapped fund property tax levy for repayment of the alternate revenue source bonds.

The most recent bond rating issued to the District was in conjunction with the issuance of its Series 2018B General Obligation Limited Tax and 2018C General Obligation Alternate Revenue Source bonds. On June 14, 2018, Moody's Investors Service issued the District a rating of Aa2. In addition, Moody's affirmed the Aa2 rating on the District's other outstanding general obligation limited and unlimited tax debt.

The District's legal debt margin is subject to a statutory debt limitation of 2.875% of equalized assessed valuation with referendum or 5.00% of equalized assessed valuation without referendum. The District's annual debt service tax levy is subject to the "debt service extension base" limitations imposed by the Illinois Tax Cap law. The District's non-referendum debt service extension base is currently \$1,690,920.

Additional information on the District's long-term debt is available in Note 5 in the notes to the financial statements.



## **RISK MANAGEMENT**

The Park District is a member of the Park District Risk Management Agency (PDRMA), which provides coverage for workers' compensation, property damage, general liability, employment practices and unemployment insurance; as well as, loss control and prevention services. The Park District's aggressive risk management program aimed at participant, instructor and workplace safety; along with, a safety conscious employee foundation allowed the District to be an "Accredited Agency" during 2010. The Park District was re-accredited in 2014 with an overall score of 98.05% and again during Fiscal Year 2019 with an overall score of 97.18%.

## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET**

The Board adopted its 2019/20 fiscal year budget in the amount of \$28,120,371, which reflects a decrease of \$1,055,918 or 3.6% from fiscal year 2018/19. This decrease is primarily due to a reduction in the amount of the transfer from the Corporate fund to the Capital Projects fund for capital improvements. In fiscal year 2020, the District has several larger capital projects budgeted; including, \$10.9 million for ongoing construction of an indoor pool at Prairie Lakes Community Center; \$331,920 for improvements to the health club, gym, and parking lot at Prairie Lakes Community Center; a total of \$591,597 for development of and/or renovations to Oakwood, Chippewa, and Cumberland Parks; and \$209,500 for vehicle, truck and mower replacements.

For tax year 2018, the District's equalized assessed valuation (EAV) decreased 1.50% and its tax levy increased by 2.9%, which combined to generate a tax rate of \$0.515 per \$100 of EAV; as compared to, \$0.493 per \$100 EAV in 2017. The Park District represents 5.01% of the 2018 tax bill.

The Des Plaines Park District is affected by changes in the local economy and demographic of the City of Des Plaines as-a-whole. The District remains cognizant of changes occurring within the City (i.e. new development or redevelopment, TIF districts, housing, school enrollments, etc.) that will affect its tax base and/or demands for services and facilities. In addition, the District monitors federal and state legislation for proposals which can affect its future operations; ability to fund its operations and capital improvements; and achieve its long-range goals.

The District faces challenges in upcoming budget years balancing legislative changes that will increase minimum wage to \$15.00 per hour by January 1, 2025; ongoing maintenance and improvements needed to its facilities and infrastructure; and the changing service needs of its residents. The District is well-positioned financially to meet these challenges; however, it must remain diligent in balancing these demands without jeopardizing its financial position.

## **FINANCIAL CONTACT**

This financial report is designed to present residents with a general overview of the District's finances and to demonstrate the Park District's commitment to public accountability. If you have questions about the report or need additional financial information, please contact the District's Superintendent of Business, Barbara J. Barrera, 2222 Birch Street, Des Plaines, IL 60018.

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

STATEMENT OF NET POSITION

April 30, 2019

	Primary Government		
	Governmental	Business-Type	Total
	Activities	Activities	
<b>ASSETS</b>			
Cash and investments	\$ 22,965,733	\$ 2,524,358	\$ 25,490,091
Restricted cash	81,223	-	81,223
Receivables (net, where applicable, of allowances for uncollectibles)			
Property taxes	4,234,216	-	4,234,216
Accounts	100,301	9,341	109,642
Interest	36,757	4,636	41,393
Prepaid expenses	25,561	29,040	54,601
Capital assets not being depreciated	10,487,575	2,802,186	13,289,761
Capital assets being depreciated (net of accumulated depreciation)	12,944,522	6,556,496	19,501,018
<b>Total assets</b>	<b>50,875,888</b>	<b>11,926,057</b>	<b>62,801,945</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Pension items - IMRF	1,908,600	158,123	2,066,723
OPEB items	9,570	873	10,443
Unamortized loss on refunding	-	91,197	91,197
<b>Total deferred outflows of resources</b>	<b>1,918,170</b>	<b>250,193</b>	<b>2,168,363</b>
<b>Total assets and deferred outflows of resources</b>	<b>52,794,058</b>	<b>12,176,250</b>	<b>64,970,308</b>
<b>LIABILITIES</b>			
Accounts payable	1,154,336	93,991	1,248,327
Accrued salaries	106,890	16,156	123,046
Accrued interest payable	227,601	8,625	236,226
Other unearned revenue	321,949	1,293,151	1,615,100
Security deposits	8,823	-	8,823
Noncurrent liabilities			
Due within one year	429,899	1,071,182	1,501,081
Due in more than one year	12,562,838	400,981	12,963,819
<b>Total liabilities</b>	<b>14,812,336</b>	<b>2,884,086</b>	<b>17,696,422</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Pension items - IMRF	328,430	27,205	355,635
Deferred property taxes	4,234,216	-	4,234,216
<b>Total deferred inflows of resources</b>	<b>4,562,646</b>	<b>27,205</b>	<b>4,589,851</b>
<b>Total liabilities and deferred inflows of resources</b>	<b>19,374,982</b>	<b>2,911,291</b>	<b>22,286,273</b>
<b>NET POSITION</b>			
Net investment in capital assets	22,602,458	8,387,102	30,989,560
Restricted for			
Special recreation	742,120	-	742,120
Employee retirement	622,880	-	622,880
Specific purposes	87,130	-	87,130
Debt service	1,010,476	-	1,010,476
Tort	281,820	-	281,820
Memorial program	31,638	-	31,638
Unrestricted	8,040,554	877,857	8,918,411
<b>TOTAL NET POSITION</b>	<b>\$ 33,419,076</b>	<b>\$ 9,264,959</b>	<b>\$ 42,684,035</b>

See accompanying notes to financial statements.

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

**STATEMENT OF ACTIVITIES**

For the Year Ended April 30, 2019

FUNCTIONS/PROGRAMS	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>PRIMARY GOVERNMENT</b>				
Governmental Activities				
General government	\$ 4,371,693	\$ 241,413	\$ -	\$ -
Culture and recreation	4,799,652	2,195,342	-	447,997
Interest and fiscal charges	235,686	-	-	-
Total governmental activities	9,407,031	2,436,755	-	447,997
Business-Type Activities				
Mystic Waters	1,000,398	881,262	-	-
Lake Park	192,120	158,739	-	-
Mt. View Adventure	247,246	174,527	-	-
Golf Center	1,480,802	1,631,018	-	-
Total business-type activities	2,920,566	2,845,546	-	-
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 12,327,597</b>	<b>\$ 5,282,301</b>	<b>\$ -</b>	<b>\$ 447,997</b>

<b>Net (Expense) Revenue and Change in Net Position</b>			
<b>Primary Government</b>			
	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
	\$ (4,130,280)	\$ -	\$ (4,130,280)
	(2,156,313)	-	(2,156,313)
	(235,686)	-	(235,686)
	(6,522,279)	-	(6,522,279)
	-	(119,136)	(119,136)
	-	(33,381)	(33,381)
	-	(72,719)	(72,719)
	-	150,216	150,216
	-	(75,020)	(75,020)
	(6,522,279)	(75,020)	(6,597,299)
General Revenues			
Taxes			
Property	8,178,927	-	8,178,927
Intergovernmental			
Personal property replacement taxes	360,344	-	360,344
Investment income	406,032	58,827	464,859
Miscellaneous	148,365	-	148,365
Transfers	(637,120)	637,120	-
Total	8,456,548	695,947	9,152,495
CHANGE IN NET POSITION	1,934,269	620,927	2,555,196
NET POSITION, MAY 1	32,197,804	8,711,003	40,908,807
Change in accounting principle	(712,997)	(66,971)	(779,968)
NET POSITION, MAY 1, RESTATED	31,484,807	8,644,032	40,128,839
<b>NET POSITION, APRIL 30</b>	<b>\$ 33,419,076</b>	<b>\$ 9,264,959</b>	<b>\$ 42,684,035</b>

See accompanying notes to financial statements.

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

BALANCE SHEET  
GOVERNMENTAL FUNDS

April 30, 2019

	<u>Corporate</u>	<u>Recreation</u>	<u>G.O. Bond</u>
<b>ASSETS</b>			
Cash and investments	\$ 3,599,621	\$ 2,766,271	\$ 1,010,476
Restricted cash	-	-	-
Receivables			
Property taxes	1,791,406	734,345	859,689
Accounts	1,453	35,876	-
Interest	8,233	4,930	-
Prepaid items	11,273	6,338	-
<b>TOTAL ASSETS</b>	<u><u>\$ 5,411,986</u></u>	<u><u>\$ 3,547,760</u></u>	<u><u>\$ 1,870,165</u></u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Accounts payable	\$ 87,418	\$ 93,262	\$ -
Accrued salaries	41,134	45,908	-
Unearned revenue	15,500	306,449	-
Security deposits	8,823	-	-
Total liabilities	152,875	445,619	-
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable property taxes	1,791,406	734,345	859,689
Total liabilities and deferred inflows of resources	1,944,281	1,179,964	859,689
<b>FUND BALANCES</b>			
Nonspendable	11,273	6,338	-
Restricted			
Restricted for special recreation	-	-	-
Restricted for employee retirement	-	-	-
Restricted for specific purposes	-	-	-
Restricted for debt service	-	-	1,010,476
Restricted for tort	-	-	-
Restricted for capital improvements	-	-	-
Restricted for memorial program	31,638	-	-
Unrestricted			
Assigned for capital projects	-	-	-
Assigned for recreational purposes	-	2,361,458	-
Unassigned	3,424,794	-	-
Total fund balances	3,467,705	2,367,796	1,010,476
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<u><u>\$ 5,411,986</u></u>	<u><u>\$ 3,547,760</u></u>	<u><u>\$ 1,870,165</u></u>

<b>Capital Projects</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 12,384,543	\$ 3,204,822	\$ 22,965,733
-	81,223	81,223
-	848,776	4,234,216
62,972	-	100,301
18,089	5,505	36,757
7,950	-	25,561
<u>\$ 12,473,554</u>	<u>\$ 4,140,326</u>	<u>\$ 27,443,791</u>

\$ 817,309	\$ 156,347	\$ 1,154,336
906	18,942	106,890
-	-	321,949
-	-	8,823

818,215	175,289	1,591,998
---------	---------	-----------

-	848,776	4,234,216
---	---------	-----------

818,215	1,024,065	5,826,214
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7,950	-	25,561
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-	742,120	742,120
---	---------	---------

-	622,880	622,880
---	---------	---------

-	87,130	87,130
---	--------	--------

-	-	1,010,476
---	---	-----------

-	281,820	281,820
---	---------	---------

5,683,050	1,382,311	7,065,361
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-	-	31,638
---	---	--------

5,964,339	-	5,964,339
-----------	---	-----------

-	-	2,361,458
---	---	-----------

-	-	3,424,794
---	---	-----------

11,655,339	3,116,261	21,617,577
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<u>\$ 12,473,554</u>	<u>\$ 4,140,326</u>	<u>\$ 27,443,791</u>
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See accompanying notes to financial statements.

**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

April 30, 2019

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<b>FUND BALANCES OF GOVERNMENTAL FUNDS</b>	<b>\$ 21,617,577</b>
--	----------------------

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	23,432,097
---	------------

Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings and contributions subsequent to the measurement date for the Illinois Municipal Retirement Fund are recognized as deferred outflows and inflows of resources on the statement of net position	1,580,170
--	-----------

Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings and contributions subsequent to the measurement date for the other postemployment benefit plan are recognized as deferred outflows and inflows of resources on the statement of net position	9,570
---	-------

Interest payable is not due and payable in the current period, and, therefore, not reported in the governmental funds	(227,601)
---	-----------

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds	
General obligation bonds payable	(7,895,000)
Unamortized bond premium	(567,135)
Net pension liability - IMRF	(3,435,785)
OPEB liability	(751,434)
Compensated absences payable	(343,383)

<b>NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b>\$ 33,419,076</b>
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See accompanying notes to financial statements.

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

**STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS**

For the Year Ended April 30, 2019

	<b>Corporate</b>	<b>Recreation</b>	<b>G.O. Bond</b>
<b>REVENUES</b>			
Property taxes	\$ 3,445,582	\$ 1,407,483	\$ 1,676,088
Intergovernmental	177,080	54,467	-
Sales and rentals	241,413	306,966	-
Fees and charges	-	1,888,376	-
Investment income	104,334	57,526	-
Miscellaneous	19,532	11,623	-
	<hr/>	<hr/>	<hr/>
Total revenues	3,987,941	3,726,441	1,676,088
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURES</b>			
Current			
General government	3,095,224	-	91,255
Culture and recreation	-	3,428,381	-
Capital outlay	-	-	-
Debt service			
Interest and fiscal charges	-	-	8,085
	<hr/>	<hr/>	<hr/>
Total expenditures	3,095,224	3,428,381	99,340
	<hr/>	<hr/>	<hr/>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	892,717	298,060	1,576,748
	<hr/>	<hr/>	<hr/>
<b>OTHER FINANCING SOURCES (USES)</b>			
Bonds issued at par	-	-	-
Premium on bond issued	-	-	-
Transfers in	-	24,592	-
Transfers (out)	(2,460,440)	(500,000)	(1,056,000)
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(2,460,440)	(475,408)	(1,056,000)
	<hr/>	<hr/>	<hr/>
<b>NET CHANGE IN FUND BALANCES</b>	(1,567,723)	(177,348)	520,748
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCES, MAY 1</b>	5,035,428	2,545,144	489,728
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCES, APRIL 30</b>	\$ 3,467,705	\$ 2,367,796	\$ 1,010,476
	<hr/>	<hr/>	<hr/>



<b>Capital Projects</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ -	\$ 1,649,774	\$ 8,178,927
501,667	75,127	808,341
-	-	548,379
-	-	1,888,376
185,153	59,019	406,032
115,710	1,500	148,365
802,530	1,785,420	11,978,420
45,760	1,019,853	4,252,092
-	723,215	4,151,596
2,219,925	-	2,219,925
-	-	8,085
2,265,685	1,743,068	10,631,698
(1,463,155)	42,352	1,346,722
6,435,000	1,460,000	7,895,000
496,514	70,621	567,135
3,354,728	-	3,379,320
-	-	(4,016,440)
10,286,242	1,530,621	7,825,015
8,823,087	1,572,973	9,171,737
2,832,252	1,543,288	12,445,840
\$ 11,655,339	\$ 3,116,261	\$ 21,617,577

See accompanying notes to financial statements.

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES**

For the Year Ended April 30, 2019

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<b>NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS</b>	<b>\$ 9,171,737</b>
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	2,304,063
Some expenses in the statement of activities (e.g., depreciation) do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	(1,041,604)
Proceeds from the disposal of capital assets are recognized in governmental funds but the gain (loss) is recognized on the statement of activities	(3,712)
Changes in the other postemployment benefit liability and deferred outflows/inflows of resources is not a source or use of a financial resource	(7,755)
The change in compensated absences liability is reported as an expense on the statement of activities	79,687
The change in the Illinois Municipal Retirement Fund net pension liability and deferred outflows/inflows of resources is not a source or use of a financial resource	121,589
The change in the accrual of interest on long-term debt is reported as an expense on the statement of activities	(227,601)
The issuance of long-term debt is reported as an other financing source in in governmental funds, but as an increase of principal outstanding in the statement of activities	
Bonds issued at par	(7,895,000)
Premium on bond issued	<u>(567,135)</u>
<b>CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b><u>\$ 1,934,269</u></b>

See accompanying notes to financial statements.

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

**STATEMENT OF NET POSITION  
PROPRIETARY FUNDS**

April 30, 2019

	<b>Business-Type Activities</b>				
	<b>Mystic Waters</b>	<b>Mt. View Adventure</b>	<b>Golf Center</b>	<b>Lake Park</b>	<b>Total</b>
<b>CURRENT ASSETS</b>					
Cash and cash equivalents	\$ 849,560	\$ 440,031	\$ 1,234,067	\$ 700	\$ 2,524,358
Accounts receivable	-	2,641	6,700	-	9,341
Prepaid expenses	7,401	-	21,639	-	29,040
Interest receivable	1,457	749	2,430	-	4,636
Total current assets	858,418	443,421	1,264,836	700	2,567,375
<b>NONCURRENT ASSETS</b>					
Capital assets not being depreciated	376,186	465,000	1,850,000	111,000	2,802,186
Capital assets (net of accumulated depreciation)	2,245,513	523,444	3,765,048	22,491	6,556,496
Total noncurrent assets	2,621,699	988,444	5,615,048	133,491	9,358,682
Total assets	3,480,117	1,431,865	6,879,884	134,191	11,926,057
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
OPEB items	181	-	692	-	873
Pension items - IMRF	24,361	-	133,762	-	158,123
Unamortized loss on refunding	-	-	91,197	-	91,197
Total deferred outflows of resources	24,542	-	225,651	-	250,193
Total assets and deferred outflows of resources	3,504,659	1,431,865	7,105,535	134,191	12,176,250
<b>CURRENT LIABILITIES</b>					
Accounts payable	10,896	18,975	60,493	3,627	93,991
Accrued salaries	2,890	1,701	10,245	1,320	16,156
Accrued interest payable	-	-	8,625	-	8,625
Other unearned revenue	20,535	-	1,259,438	13,178	1,293,151
Compensated absences	1,856	659	2,630	472	5,617
OPEB liability	577	-	2,211	-	2,788
General obligation bonds payable	-	-	1,062,777	-	1,062,777
Total current liabilities	36,754	21,335	2,406,419	18,597	2,483,105
<b>NONCURRENT LIABILITIES</b>					
Compensated absences	16,706	5,926	23,666	4,251	50,549
Net pension liability - IMRF	43,832	-	240,837	-	284,669
OPEB liability	13,609	-	52,154	-	65,763
Total noncurrent liabilities	74,147	5,926	316,657	4,251	400,981
Total liabilities	110,901	27,261	2,723,076	22,848	2,884,086

(This statement is continued on the following page.)

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

STATEMENT OF NET POSITION (Continued)  
PROPRIETARY FUNDS

April 30, 2019

	Business-Type Activities				
	Mystic Waters	Mt. View Adventure	Golf Center	Lake Park	Total
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Pension items - IMRF	\$ 4,195	\$ -	\$ 23,010	\$ -	\$ 27,205
Total deferred inflows of resources	4,195	-	23,010	-	27,205
Total liabilities and deferred inflows of resources	115,096	27,261	2,746,086	22,848	2,911,291
<b>NET POSITION</b>					
Net investment in capital assets	2,621,699	988,444	4,643,468	133,491	8,387,102
Unrestricted (deficit)	767,864	416,160	(284,019)	(22,148)	877,857
<b>TOTAL NET POSITION</b>	<u>\$ 3,389,563</u>	<u>\$ 1,404,604</u>	<u>\$ 4,359,449</u>	<u>\$ 111,343</u>	<u>\$ 9,264,959</u>

See accompanying notes to financial statements.

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS

For the Year Ended April 30, 2019

	<b>Business-Type Activities</b>				
	<b>Mystic Waters</b>	<b>Mt. View Adventure</b>	<b>Golf Center</b>	<b>Lake Park</b>	<b>Total</b>
<b>OPERATING REVENUES</b>					
Sales and rentals	\$ 234,218	\$ 30,844	\$ 1,188,133	\$ 31,522	\$ 1,484,717
Fees and instruction	647,044	141,042	442,885	127,217	1,358,188
Miscellaneous	-	2,641	-	-	2,641
Total operating revenues	881,262	174,527	1,631,018	158,739	2,845,546
<b>OPERATING EXPENSES</b>					
General administrative	106,073	106,860	165,780	46,918	425,631
Golf course	-	38,416	-	98,119	136,535
Clubhouse and marina	-	-	-	10,612	10,612
Golf center	-	-	798,829	-	798,829
Concessions	182,616	13,879	-	20,386	216,881
Pool and water slide	388,755	-	-	-	388,755
Utilities	104,944	19,743	11,975	9,748	146,410
Interfund charges	37,600	9,000	56,500	-	103,100
Depreciation	180,410	59,348	347,489	6,337	593,584
Total operating expenses	1,000,398	247,246	1,380,573	192,120	2,820,337
OPERATING INCOME (LOSS)	(119,136)	(72,719)	250,445	(33,381)	25,209
<b>NON-OPERATING REVENUES (EXPENSES)</b>					
Investment income	18,649	9,599	30,563	16	58,827
Interest expense	-	-	(95,959)	-	(95,959)
Loss from sale of capital assets	-	-	(4,270)	-	(4,270)
Total non-operating revenues (expenses)	18,649	9,599	(69,666)	16	(41,402)
NET INCOME (LOSS) BEFORE TRANSFERS	(100,487)	(63,120)	180,779	(33,365)	(16,193)
<b>TRANSFERS</b>					
Transfers in	-	-	1,056,000	31,120	1,087,120
Transfers (out)	-	-	(450,000)	-	(450,000)
Total transfers	-	-	606,000	31,120	637,120
CHANGE IN NET POSITION	(100,487)	(63,120)	786,779	(2,245)	620,927
NET POSITION, MAY 1	3,503,909	1,467,724	3,625,782	113,588	8,711,003
Change in accounting principle	(13,859)	-	(53,112)	-	(66,971)
NET POSITION, MAY 1, RESTATED	3,490,050	1,467,724	3,572,670	113,588	8,644,032
<b>NET POSITION, APRIL 30</b>	<b>\$ 3,389,563</b>	<b>\$ 1,404,604</b>	<b>\$ 4,359,449</b>	<b>\$ 111,343</b>	<b>\$ 9,264,959</b>

See accompanying notes to financial statements.

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

**STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS**

For the Year Ended April 30, 2019

	Business-Type Activities				
	<b>Mystic Waters</b>	<b>Mt. View Adventure</b>	<b>Golf Center</b>	<b>Lake Park</b>	<b>Total</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Receipts from customers	\$ 881,262	\$ 171,886	\$ 1,725,629	\$ 158,658	\$ 2,937,435
Payments to vendors	(365,085)	(89,971)	(673,995)	(138,820)	(1,267,871)
Payments to employees	(415,967)	(83,689)	(420,999)	(51,066)	(971,721)
Interfund charges	(37,600)	(9,000)	(56,500)	-	(103,100)
Net cash from operating activities	62,610	(10,774)	574,135	(31,228)	594,743
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Transfers in	-	-	1,056,000	31,120	1,087,120
Transfers (out)	-	-	(450,000)	-	(450,000)
Net cash from noncapital financing activities	-	-	606,000	31,120	637,120
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Principal payments	-	-	(1,015,000)	-	(1,015,000)
Interest paid on bonds	-	-	(41,000)	-	(41,000)
Capital assets purchased	(6,400)	(46,638)	(112,717)	-	(165,755)
Net cash from capital and related financing activities	(6,400)	(46,638)	(1,168,717)	-	(1,221,755)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Interest received	18,727	9,516	29,668	108	58,019
Net cash from investing activities	18,727	9,516	29,668	108	58,019
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	74,937	(47,896)	41,086	-	68,127
<b>CASH AND CASH EQUIVALENTS, MAY 1</b>	774,623	487,927	1,192,981	700	2,456,231
<b>CASH AND CASH EQUIVALENTS, APRIL 30</b>	\$ 849,560	\$ 440,031	\$ 1,234,067	\$ 700	\$ 2,524,358

(This statement is continued on the following page.)

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

STATEMENT OF CASH FLOWS (Continued)  
PROPRIETARY FUNDS

For the Year Ended April 30, 2019

	Business-Type Activities				
	Mystic Waters	Mt. View Adventure	Golf Center	Lake Park	Total
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Operating income (loss)	\$ (119,136)	\$ (72,719)	\$ 250,445	\$ (33,381)	\$ 25,209
Adjustments to reconcile operating income (loss) to net cash from operating activities					
Depreciation	180,410	59,348	347,489	6,337	593,584
Changes in current assets and liabilities					
Accounts receivable	-	(2,641)	(6,700)	-	(9,341)
Prepaid expenses	(997)	-	1,621	-	624
OPEB items	(181)	-	(692)	-	(873)
Pension items - IMRF	(34,898)	-	(191,342)	-	(226,240)
Accounts payable and accrued expenses	(558)	7,496	(102,804)	(3,490)	(99,356)
Accrued salaries	625	(299)	(333)	(238)	(245)
Other unearned revenue	3,550	(610)	101,311	(81)	104,170
OPEB liability	327	-	1,253	-	1,580
Net pension liability - IMRF	33,344	-	182,825	-	216,169
Compensated absences	124	(1,349)	(8,938)	(375)	(10,538)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u>\$ 62,610</u>	<u>\$ (10,774)</u>	<u>\$ 574,135</u>	<u>\$ (31,228)</u>	<u>\$ 594,743</u>
<b>NONCASH ITEMS</b>					
Amortization	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 63,417</u>	<u>\$ -</u>	<u>\$ 63,417</u>

See accompanying notes to financial statements.

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS**

April 30, 2019

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Des Plaines Park District, Des Plaines, Illinois (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

**a. Reporting Entity**

The District has adopted the provisions of GASB Statement No. 61, *The Financial Reporting Entity: Omnibus - an amendment of GASB Statements No. 14 and 34*, under which the financial statements include all organizations, activities, functions and component units for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board and either (1) the District's ability to impose its will over the component unit or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the District.

Based on the criteria of GASB Statement No. 61, *The Financial Reporting Entity: Omnibus - an amendment of GASB Statements No. 14 and No. 34*, the District does not have any component units. The District has a separately elected board, the power to levy taxes, the authorization to expend funds, the responsibility to designate management and the ability to prepare and modify the annual budget and issue debt. Therefore, the District is not included as a component unit of any other entity.

**b. Fund Accounting**

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. Funds are classified into the following categories: governmental and proprietary.



**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**b. Fund Accounting (Continued)**

Governmental funds are used to account for all or most of a District's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the acquisition or construction of general capital assets (capital projects funds) and the servicing of general long-term debt (debt service funds). The Corporate Fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the District (internal service funds).

**c. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. The effect of material interfund activity has been eliminated from these statements except for interfund services provided and used. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

c. Government-Wide and Fund Financial Statements (Continued)

The District reports the following major governmental funds:

The Corporate Fund accounts for resources traditionally associated with the District which are not required legally or by sound financial management to be accounted for in another fund.

The Recreation Fund accounts for the receipt and disbursement of an annual property tax levy and for receipts derived from various programs and activities offered by the District.

The G.O. Bond Fund accounts for the real estate taxes received and principal and interest payments made for general obligation bonds.

The Capital Projects Fund accounts for general obligation bond issuance for capital purposes and the payment for those purposes.

The District reports the following major proprietary funds:

The Mystic Waters Fund accounts for the operations and maintenance of the pool and water slide at the Rand Park.

The Mt. View Adventure Fund accounts for the operations and maintenance of the Mountain View Adventure golf course at Prairie Lakes Park.

The Golf Center Fund accounts for the operations and maintenance of the golf course and driving range at Golf Center Des Plaines.

The Lake Park Fund accounts for the operations and maintenance of the golf course at Lake Park. The District elected to report the following fund as major.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Non-operating revenue/expenses are incidental to the operations of these funds.

**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation  
(Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period, usually 60 days. The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, licenses, interest revenue and charges for services.

In applying the susceptible to accrual concept to intergovernmental revenues (i.e., federal and state grants), the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the District; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are generally revocable only for failure to comply with prescribed eligibility requirements. These resources are reflected as revenues at the time of receipt or earlier if they meet the availability criterion.

e. Cash and Investments

Cash and Cash Equivalents

For purposes of the statement of cash flows, the District’s proprietary funds consider all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Investments

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased and all investments of the pension trust funds are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

f. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

g. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses. In the governmental funds, prepaid items/expenses are accounted for under the consumption method.

h. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 (except computer equipment which have a threshold of \$500) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed.

Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant and equipment are depreciated using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Land improvements	20-40
Buildings and other improvements	40
Swimming pools	20-40
Water slide	12
Miniature golf course	20
Skate park and batting cages	20
Machinery and equipment	4-15
Automobiles and trucks	5-7

**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

i. Compensated Absences

The District accrues a liability for vacation and sick time benefits as these benefits are earned. At April 30, 2019, the liabilities for these accumulated unpaid benefits are accounted for in the enterprise funds at all levels and in the governmental activities column in the government-wide financial statements. In the governmental fund financial statements, a liability has been accrued for amounts owed to employees who have retired or terminated employment by the end of the year.

j. Long-Term Obligations

In the government-wide financial statements and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

k. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

The District reports unavailable or unearned revenue on its financial statements, which arise when a potential revenue does not meet the measurable, available or earned criteria for recognition in the current period. Unavailable/unearned revenues also arise when resources are received by the District before it has a legal claim to

**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

k. Deferred Outflows/Inflows of Resources (Continued)

them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the District has a legal claim to the resources, the liability for unavailable/unearned revenue is removed from the financial statements and revenue is recognized.

l. Fund Balances/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Park Commissioners, which is considered the District's highest level of decision-making authority. Formal actions include ordinances approved by the District's Board of Park Commissioners. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's Executive Director through the approved fund balance policy of the District. Any residual fund balance of the Corporate Fund is reported as unassigned. In other governmental funds, it is not appropriate to report a positive unassigned fund balance amount. However, in governmental funds other than the Corporate Fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned and then unassigned funds.

The District has adopted targeted fund balances of at least 35% of current year expenditures for its Corporate Fund and special revenue funds.

In the government-wide financial statements, restricted net positions are legally restricted by outside parties for a specific purpose. None of the net positions are restricted as a result of enabling legislation adopted by the District. Net investment in capital assets represents the District's investment to construct or acquire the capital asset.

**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

m. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**2. DEPOSITS AND INVESTMENTS**

The District categorizes the fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The District did not have any investments stated at fair value at April 30, 2019.

The District's investment policy authorizes the District to invest in all investments allowed by Illinois Compiled Statutes (ILCS). These include deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and The Illinois Funds (created by the Illinois State Legislature under the control of the State Comptroller that maintains a \$1 per share value which is equal to the participants fair value). In addition, the District may invest its public funds in interest bearing bonds of any county, township, city, village, incorporated town, municipal corporation or school district. The bonds shall be registered in the name of the District or held under a custodial agreement at a bank. The bonds may be rated at the time of purchase within the four highest general classifications established by a rating service of nationally recognized expertise in rating bonds of states and their political subdivisions. The District's investment policy does limit their deposits to financial institutions that are members of the FDIC system and are capable of posting collateral for amounts in excess of FDIC insurance.

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objectives of the policy are, in order of priority, safety of principal, liquidity and rate of return.

**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**2. DEPOSITS AND INVESTMENTS (Continued)**

The District maintains a cash and investment pool that is available for use by all funds. In addition, investments are separately held by several of the District's funds.

a. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance, at an amount not less than 102% of the fair value of the funds secured, with the collateral held at an independent third party institution in the name of the District.

b. Investments

In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for short and long-term cash flow needs while providing a reasonable rate of return based on the current market.

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in external investment pools.

The Illinois Public Treasurers' Investment Pool, known as The Illinois Funds, operates as a qualified external investment pool in accordance with the criteria established in GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, and thus, reports all investments at amortized cost rather than market value. The investment in The Illinois Funds by participants is also reported at amortized cost. The Illinois Funds does not have any limitations or restrictions on participant withdrawals. The Illinois Treasurer's Office issues a separate financial report for The Illinois Funds which may be obtained by contacting the Administrative Office at Illinois Business Center, 400 West Monroe Street, Suite 401, Springfield, Illinois 62704.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held in a custodial account with the trust department of an approved financial institution. The Illinois Funds, Illinois Park District Liquid Asset Fund and money market mutual funds are not subject to custodial credit risk.



**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**2. DEPOSITS AND INVESTMENTS (Continued)**

b. Investments (Continued)

Concentration of credit risk is the risk that the District has a high percentage of their investments invested in one type of investment. The District's investment policy requires diversification of investment to avoid unreasonable risk but has no set percentage limits.

**3. PROPERTY TAXES**

The District's property taxes are levied each calendar year on all taxable real property located in the District. Property taxes collected are recorded as revenue.

The County Assessor is responsible for assessment of all taxable real property within Cook County, except for certain railroad property, which is assessed directly by the state. One-third of Cook County is reassessed each year on a repeating triennial schedule established by the County Assessor.

The County Clerk computes the annual tax for each parcel of real property and prepares tax books used by the County Collector as the basis for issuing tax bills to all taxpayers in Cook County.

Property taxes are collected by the County Collector and are submitted to the County Treasurer, who remits to the units their respective shares of the collections. Taxes levied in one year become due and payable in two installments on March 1 and August 1 during the following year. The first installment is an estimated bill and is 55% of the prior year's tax bill. The second installment is based on the current levy, assessment and equalization and any changes from the prior year will be reflected in the second installment bill.

Taxes must be levied by the last Tuesday in December of the levy year. The levy becomes an enforceable lien against the property as of January 1 of the levy year. The District recognizes the first installment of the 2018 levy and second installment of the 2017 levy as revenue as the year they are intended to finance.

The 2019 property tax levy, which attached as an enforceable lien on property as of January 1, 2019, has not been recorded as a receivable as of April 30, 2019 as the tax has not yet been levied by the District and will not be levied until December 2019 and, therefore, the levy is not measurable at April 30, 2019.

**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**4. CAPITAL ASSETS**

Capital asset activity for the year ended April 30, 2019 was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital assets not being depreciated				
Land	\$ 8,522,400	\$ -	\$ -	\$ 8,522,400
Construction in progress	380,472	1,609,769	25,066	1,965,175
Total capital assets not being depreciated	8,902,872	1,609,769	25,066	10,487,575
Capital assets being depreciated				
Land improvements	4,087,976	58,855	46,438	4,100,393
Buildings and improvements	13,629,717	83,564	-	13,713,281
Swimming pools	3,421,607	-	-	3,421,607
Machinery and equipment	6,512,508	518,021	99,854	6,930,675
Automobiles and trucks	871,340	58,920	-	930,260
Total capital assets being depreciated	28,523,148	719,360	146,292	29,096,216
Less accumulated depreciation for				
Land improvements	1,795,358	134,229	44,976	1,884,611
Buildings and improvements	8,475,297	360,472	-	8,835,769
Swimming pools	534,230	100,375	-	634,605
Machinery and equipment	3,755,826	400,066	97,604	4,058,288
Automobiles and trucks	691,959	46,462	-	738,421
Total accumulated depreciation	15,252,670	1,041,604	142,580	16,151,694
Total capital assets being depreciated, net	13,270,478	(322,244)	3,712	12,944,522
<b>GOVERNMENTAL ACTIVITIES</b>				
<b>CAPITAL ASSETS, NET</b>	<b>\$ 22,173,350</b>	<b>\$ 1,287,525</b>	<b>\$ 28,778</b>	<b>\$ 23,432,097</b>
<b>BUSINESS-TYPE ACTIVITIES</b>				
Capital assets not being depreciated				
Construction in progress	\$ -	\$ -	\$ -	\$ -
Land	2,802,186	-	-	2,802,186
Total capital assets not being depreciated	2,802,186	-	-	2,802,186
Capital assets being depreciated				
Land improvements	2,391,052	54,555	-	2,445,607
Buildings and improvements	6,987,335	15,200	-	7,002,535
Swimming pools	2,931,472	-	-	2,931,472
Water slide	498,939	-	-	498,939
Miniature golf course	289,172	8,258	-	297,430
Skate park and batting cages	652,355	38,380	-	690,735
Machinery and equipment	1,350,417	49,362	10,181	1,389,598
Automobiles and trucks	66,633	-	-	66,633
Total capital assets being depreciated	15,167,375	165,755	10,181	15,322,949

**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**4. CAPITAL ASSETS (Continued)**

	Beginning Balances	Increases	Decreases	Ending Balances
BUSINESS-TYPE ACTIVITIES (Continued)				
Less accumulated depreciation for				
Land improvements	\$ 593,577	\$ 220,598	\$ 5,910	\$ 808,265
Buildings and improvements	3,460,808	201,009	-	3,661,817
Swimming pools	1,783,848	90,469	-	1,874,317
Water slide	454,706	7,144	-	461,850
Miniature golf course	195,577	9,276	-	204,853
Skate park and batting cages	425,392	32,724	-	458,116
Machinery and equipment	1,198,240	32,364	-	1,230,604
Automobiles and trucks	66,631	-	-	66,631
Total accumulated depreciation	8,178,779	593,584	5,910	8,766,453
Total capital assets being depreciated, net	6,988,596	(427,829)	4,271	6,556,496
BUSINESS-TYPE ACTIVITIES				
CAPITAL ASSETS, NET	\$ 9,790,782	\$ (427,829)	\$ 4,271	\$ 9,358,682

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
General government	\$ 352,083
Recreation	<u>689,521</u>
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES	<u>\$ 1,041,604</u>
BUSINESS-TYPE ACTIVITIES	
Mystic Waters	\$ 180,410
Mt. View Adventures	59,348
Golf Center	347,489
Lake Park	<u>6,337</u>
TOTAL BUSINESS-TYPE ACTIVITIES	<u>\$ 593,584</u>

**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**5. LONG-TERM DEBT**

a. General Obligation Bonds

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. In addition, general obligation bonds have been issued to refund general obligation bonds.

Governmental Activities

General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Issue	Fund Debt Retired by	Balances May 1	Additions	Reductions	Balances April 30	Current Portion
\$6,435,000 2018B Limited Tax Park Bonds issued August 8, 2018 due in annual installments ranging from \$265,000 to \$990,000 on December 1, 2019 to 2026, annual interest rate of 4% and is paid semi-annually.	Debt Service	\$ -	\$ 6,435,000	\$ -	\$ 6,435,000	\$ 265,000
\$1,460,000 2018C Alternate Revenue Source Bonds issued August 8, 2018 due in annual installments ranging from \$100,000 to \$160,000 on December 1, 2019 to 2029, annual interest rate ranges from 2.90% to 4.00% and is paid semi-annually.	Special Recreation	-	1,460,000	-	1,460,000	100,000
<b>TOTAL</b>		<b>\$ -</b>	<b>\$ 7,895,000</b>	<b>\$ -</b>	<b>\$ 7,895,000</b>	<b>\$ 365,000</b>

**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**5. LONG-TERM DEBT (Continued)**

**b. General Obligation Limited Tax Park Bonds Payable**

Business-Type Activities

General obligation bonds payable at April 30, 2019 consisted of the following:

Issue	Fund Debt Retired by	Balances May 1	Additions	Reductions/ Refundings	Balances April 30	Current Portion
\$4,980,000 2014A General Obligation Limited Tax Refunding Park Bonds, issued December 2014, due in annual installments ranging from \$960,000 to \$1,035,000 through December 1, 2019, annual interest rate is 2% and is paid semiannually.	Golf Center	\$ 2,050,000	\$ -	\$ 1,015,000	\$ 1,035,000	\$ 1,035,000
<b>TOTAL</b>		<b>\$ 2,050,000</b>	<b>\$ -</b>	<b>\$ 1,015,000</b>	<b>\$ 1,035,000</b>	<b>\$ 1,035,000</b>

**c. Debt Service Requirements to Maturity**

Annual debt service requirements to maturity are as follows:

Fiscal Year Ending April 30,	Governmental Activities		Governmental Activities	
	General Obligation Alternate Revenue Source Bonds		General Obligation Limited Tax Bonds	
	Principal	Interest	Principal	Interest
2020	\$ 100,000	\$ 71,141	\$ 265,000	\$ 338,195
2021	120,000	50,145	780,000	246,800
2022	125,000	45,345	810,000	215,600
2023	130,000	40,345	845,000	183,200
2024	135,000	35,145	880,000	149,400
2025	140,000	29,745	915,000	114,200
2026	145,000	24,145	950,000	77,600
2027	150,000	18,345	990,000	39,600
2028	155,000	12,345	-	-
2029	160,000	7,850	-	-
2030	100,000	3,050	-	-
<b>TOTAL</b>	<b>\$ 1,460,000</b>	<b>\$ 337,601</b>	<b>\$ 6,435,000</b>	<b>\$ 1,364,595</b>

**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**5. LONG-TERM DEBT (Continued)**

c. Debt Service Requirements to Maturity (Continued)

Fiscal Year Ending April 30,	Business-Type Activities	
	General Obligation Bonds	
	Principal	Interest
2020	\$ 1,035,000	\$ 20,700
TOTAL	\$ 1,035,000	\$ 20,700

d. Changes in Long-Term Liabilities

During the fiscal year, the following changes occurred in long-term liabilities.

	Restated Balances May 1	Additions	Reductions	Balances April 30	Current Portion
<b>GOVERNMENTAL ACTIVITIES</b>					
General obligation bonds	\$ -	\$ 6,435,000	\$ -	\$ 6,435,000	\$ 265,000
General obligation alternate revenue source bonds	-	1,460,000	-	1,460,000	100,000
Unamortized bond premium	-	567,135	-	567,135	68,484
Net pension liability - IMRF*	826,222	2,609,563	-	3,435,785	-
OPEB liability*	734,109	17,325	-	751,434	30,561
Compensated absences*	423,070	-	79,687	343,383	34,338
Special reorganization benefit**	21,112	-	21,112	-	-
<b>TOTAL</b>	<b>\$ 2,004,513</b>	<b>\$ 11,089,023</b>	<b>\$ 100,799</b>	<b>\$ 12,992,737</b>	<b>\$ 498,383</b>
<b>BUSINESS-TYPE ACTIVITIES</b>					
General obligation bonds	\$ 2,050,000	\$ -	\$ 1,015,000	\$ 1,035,000	\$ 1,035,000
Unamortized bond premium	55,557	-	27,780	27,777	27,777
Net pension liability - IMRF	68,500	216,169	-	284,669	-
OPEB liability	66,971	1,580	-	68,551	2,788
Compensated absences	66,704	124	10,662	56,166	5,617
<b>TOTAL</b>	<b>\$ 2,307,732</b>	<b>\$ 217,873</b>	<b>\$ 1,053,442</b>	<b>\$ 1,472,163</b>	<b>\$ 1,071,182</b>

\*The net pension liability, compensated absences and other postemployment are funded by the Corporate and Recreation Funds.

\*\*The implementation of GASB Statement No. 75 captured the District's previously reported special reorganization benefit as part of the other postemployment benefit liability.

**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**5. LONG-TERM DEBT (Continued)**

e. Legal Debt Margin

2018 equalized assessed valuation (most recent available)	<u>\$ 1,668,024,184</u>
Debt limitation - 5% of assessed valuation	<u>\$ 83,401,209</u>
Amount of debt applicable to debt limit	
2014A G.O. Bonds	1,035,000
2018B G.O. Bonds	<u>6,435,000</u>
Total debt	<u>7,470,000</u>
LEGAL DEBT MARGIN	<u>\$ 75,931,209</u>

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides, "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protecting of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any Government is authorized to issue the bonds or notes of such Government and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such District does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the District's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the District, who voted at the last general election in the District, asking that the authorized aggregate indebtedness of the District be increased to not more than 5% of the value of the taxable property therein, is presented to the board and such increase is approved by the voters of the District at a referendum held on the question."

f. Alternate Revenue Source Bonds

In 2019, the District issued the series 2018C general obligation alternate revenue source bonds to pay for capital improvements within the District, including but not limited to a portion of the design and construction of an indoor pool addition, that meets ADA standards, at the Prairie Lakes Community Center. The total interest and principal remaining to be paid on the bonds is \$1,797,601. During the current fiscal year, there was no principal or interest due, representing \$0 of property taxes pledged. Principal and interest are due beginning June 1, 2019.

**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**6. SHORT-TERM DEBT**

During the year ended April 30, 2019, the following changes occurred in short-term liabilities:

Issue	Fund Debt Retired by	Balances May 1	Additions	Reductions/ Refundings	Balances April 30	Current Portion
\$561,175 2018A General Obligation Limited Tax Park Bonds, issued February 2018, payable in one annual installment on December 1, 2018, interest rate of 1.90% payable on December 1, 2018.	Debt Service	\$ 561,175	\$ -	\$ 561,175	\$ -	\$ -
<b>TOTAL</b>		<u>\$ 561,175</u>	<u>\$ -</u>	<u>\$ 561,175</u>	<u>\$ -</u>	<u>\$ -</u>

The General Obligation Series 2018A Bonds were issued to be used for the purposes of paying for capital expenditures for improvements within the District and paying costs of issuances and incidental expenses.

**7. INTERFUND SCHEDULE**

Transfers

Transfers In	Transfers Out	Amount
Major Governmental Funds		
Recreation Fund	Corporate Fund	\$ 24,592
Capital Projects Fund	Golf Center Fund	450,000
Capital Projects Fund	Recreation Fund	500,000
Capital Projects Fund	Corporate Fund	<u>2,404,728</u>
Total Major Governmental Funds		<u>3,379,320</u>
Major Enterprise Funds		
Golf Center Fund	G.O. Bond Fund	1,056,000
Lake Park Fund	Corporate Fund	<u>31,120</u>
Total Major Enterprise Funds		<u>1,087,120</u>
<b>TOTAL</b>		<u>\$ 4,466,440</u>



**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**7. INTERFUND SCHEDULE (Continued)**

The purposes of significant transfers are as follows:

- \$2,404,728 transferred from the Corporate Fund to the Capital Projects Fund for future capital projects.
- \$18,000 transferred from the Corporate Fund to the Recreation Fund for Senior Center payments.
- \$31,120 transferred from the Corporate Fund to the Lake Park Fund for operating assistance.
- \$500,000 transferred from the Recreation Fund to the Capital Projects Fund for future capital projects.
- \$1,056,000 transferred from the G.O. Bond Fund to the Golf Center Fund for debt service payments.
- \$450,000 transferred from the Golf Center Fund to the Capital Projects Fund for future capital projects.

**8. RETIREMENT FUND COMMITMENTS**

The District's defined benefit pension plan, Illinois Municipal Retirement Fund (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole but not by individual employer. That report may be obtained online at [www.imrf.org](http://www.imrf.org).

Illinois Municipal Retirement Fund

*Plan Administration*

All employees in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**8. RETIREMENT FUND COMMITMENTS (Continued)**

Illinois Municipal Retirement Fund (Continued)

*Plan Membership*

At December 31, 2018, IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	67
Inactive employees entitled to but not yet receiving benefits	66
Active employees	59
	<hr/>
TOTAL	192
	<hr/>

*Benefits Provided*

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

IMRF also provides death and disability benefits. These benefit provisions and all are established by state statute.

*Contributions*

Participating members are required to contribute 4.50% of their annual salary to IMRF. The District is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution for the year ended December 31, 2018 was 13.37% of covered payroll.

**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**8. RETIREMENT FUND COMMITMENTS (Continued)**

Illinois Municipal Retirement Fund (Continued)

*Actuarial Assumptions*

The District's net pension liability was measured as of December 31, 2018 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2018
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.50%
Salary increases	3.39% to 14.25%
Interest rate	7.25%
Cost of living adjustments	3.50%
Asset valuation method	Market value

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015).

IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**8. RETIREMENT FUND COMMITMENTS (Continued)**

Illinois Municipal Retirement Fund (Continued)

*Discount Rate*

The discount rate used to measure the total pension liability at December 31, 2018 was 7.25%. The discount rate used to measure the total pension liability at December 31, 2017 was 7.50%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

*Changes in the Net Pension Liability*

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2018	\$ 21,547,049	\$ 20,652,327	\$ 894,722
Changes for the period			
Service cost	304,916	-	304,916
Interest	1,587,799	-	1,587,799
Difference between expected and actual experience	219,416	-	219,416
Changes in assumptions	661,987	-	661,987
Employer contributions	-	479,632	(479,632)
Employee contributions	-	140,303	(140,303)
Net investment income	-	(1,089,345)	1,089,345
Benefit payments and refunds	(1,057,706)	(1,057,706)	-
Other (net transfer)	-	417,796	(417,796)
Net changes	1,716,412	(1,109,320)	2,825,732
BALANCES AT DECEMBER 31, 2018	\$ 23,263,461	\$ 19,543,007	\$ 3,720,454

Changes in assumptions related to the discount rate were made since the prior measurement date.

**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**8. RETIREMENT FUND COMMITMENTS (Continued)**

Illinois Municipal Retirement Fund (Continued)

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources*

For the year ended April 30, 2019, the District recognized pension expense of \$289,936.

At April 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 202,943	\$ 5,813
Changes in assumption	473,333	349,822
Net difference between projected and actual earnings on pension plan investments	1,274,589	-
Contributions made subsequent to the measurement date	115,859	-
<b>TOTAL</b>	<b>\$ 2,066,724</b>	<b>\$ 355,635</b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

\$115,859 reported as deferred outflows of resources related to pensions resulting from the District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending April 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

Fiscal Year Ending April 30,	
2020	\$ 498,643
2021	285,042
2022	284,041
2023	527,504
2024	-
Thereafter	-
<b>TOTAL</b>	<b>\$ 1,595,230</b>

**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**8. RETIREMENT FUND COMMITMENTS (Continued)**

Illinois Municipal Retirement Fund (Continued)

*Discount Rate Sensitivity*

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the District calculated using the discount rate of 7.25% as well as what the District's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability	\$ 6,734,144	\$ 3,720,454	\$ 1,251,722

**9. JOINTLY GOVERNED ORGANIZATION**

The District is a member of the Maine-Niles Association of Special Recreation (the Association) which was organized by seven park districts in order to provide special recreation programs to the physically and mentally disabled within their districts and share the expenses of such programs on a cooperative basis. Each member park district's contribution was determined based upon the respective ratios of the member's assessed valuations. For the year ended April 30, 2019, the District contributed \$278,648 to the Association.

The Association's Board of Directors consists of one representative from each participating park district. The Board of Directors is the governing body of the Association and is responsible for establishing all major policies and changes therein and for approving all budgets, capital outlay, programming and master plans. This cooperative association, however, is considered a separate reporting entity by the District's administration. The District does not have financial accountability for the Association and, accordingly, the Association has not been included in the accompanying financial statements. To obtain the Association's financial statements, contact their administrative offices at 6820 W. Dempster Street, Morton Grove, Illinois 60053.

**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**10. RISK MANAGEMENT AGENCY**

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and net income losses.

Since 1984, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program. PDRMA is a public entity risk pool consisting of park districts, forest preserve districts, special recreation associations and certain non-profit organizations serving the needs of public entities. PDRMA was formed in accordance with the terms of an intergovernmental cooperative agreement among its members. PDRMA manages and funds first party property losses, third party liability claims, boiler and machinery claims, workers' compensation claims and public officials' liability claims of its members.

Each member of PDRMA assumes the first \$1,000 of property claims each occurrence and has property coverage limits at various amounts. For the coverage period from January 1, 2018 through January 1, 2019, PDRMA's liability coverage limit (self-insured and re-insurance) is \$21,500,000 per occurrence. If a claim should exceed this limit, the District would be responsible for funding the excess amount.

As a member of PDRMA's Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. In addition, PDRMA provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body. The District is contractually obligated to make all annual and supplementary contributions to PDRMA; to report claims on a timely basis; cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement; and to follow risk management procedures as outlined by PDRMA. The District's payments to PDRMA are displayed on the financial statements as expenditures in the Tort Immunity Fund.

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

**10. RISK MANAGEMENT AGENCY (Continued)**

Since 98.39% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the net position is impacted annually as more recent loss information becomes available.

Complete financial statements for the PDRMA can be obtained from PDRMA's administration offices at P.O. Box 4320, Wheaton, Illinois, 60189.

**11. OTHER POSTEMPLOYMENT BENEFITS**

a. Plan Description

In addition to providing the pension benefits described, the District provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and any employer contributions are governed by ILCS and by the District.

The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the District's governmental activities.

b. Benefits Provided

The District provides pre and post-Medicare postretirement healthcare benefits to all retirees who worked for the District, were enrolled in one of the District's healthcare plans at the time of retirement and receive a pension from the District through following plan:

- Illinois Municipal Retirement Fund

The eligibility and vesting requirements for pension benefits are:

- IMRF participants are eligible at age 55 with at least eight years of service, or if they are totally and permanently disabled

Spouses and dependents of retirees are eligible to continue healthcare coverage while the retiree is alive, if they were enrolled at the time of retirement.

There is one retiree at the District receiving a special benefit where the District pays the employer portion of their medical, dental and vision premiums until age 65.



**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**11. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

c. Membership

At April 30, 2019, membership consisted of:

Inactive employees or beneficiaries currently receiving benefit payments	2
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>44</u>
<b>TOTAL</b>	<u><b>46</b></u>

d. Total OPEB Liability

The District's total OPEB liability of \$819,985 was measured as of April 30, 2019 and was determined by an actuarial valuation as of May 1, 2018.

e. Actuarial Assumptions and Other Inputs

The total OPEB liability at April 30, 2019, as determined by an actuarial valuation as of May 1, 2018, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified. The total OPEB liability was rolled forward by the actuary using updating procedures to April 30, 2019, including updating the discount rate at April 30, 2019, as noted below.

Actuarial cost method	Entry-age normal
Actuarial value of assets	Market value
Salary increases	2.50%
Discount rate	3.79%
Healthcare cost trend rates	6.60% to 7.20% Initial 5.00% Ultimate

The discount rate was based on The Bond Buyer 20-Bond GO Index, which is based on an average of certain general obligation municipal bonds maturing in 20 years and having an average rating equivalent of Moody's Aa2 and Standard & Poor's AA.

**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**11. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

f. Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
BALANCES AT MAY 1, 2018	<u>\$ 801,080</u>
Changes for the period	
Service cost	9,971
Interest	31,140
Assumption changes	11,143
Benefit payments	<u>(33,349)</u>
Net changes	<u>18,905</u>
BALANCES AT APRIL 30, 2019	<u>\$ 819,985</u>

Changes in assumptions related to the discount rate were made since the previous measurement date.

g. Rate Sensitivity

The following is a sensitivity analysis of the total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the District calculated using the discount rate of 3.79% as well as what the District total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.79%) or 1 percentage point higher (4.79%) than the current rate:

	1% Decrease (2.79%)	Current Discount Rate (3.79%)	1% Increase (4.79%)
Total OPEB liability	\$ 888,913	\$ 819,985	\$ 762,003

**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**11. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

g. Rate Sensitivity (Continued)

The table below presents the total OPEB liability of the District calculated using the healthcare rate of 6.60% to 7.20% as well as what the District's total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower (5.60% to 6.20%) or 1 percentage point higher (7.60% to 8.20%) than the current rate:

	1% Decrease (5.60% to 6.20%)	Current Healthcare Rate (6.60% to 7.20%)	1% Increase (7.60% to 8.20%)
Total OPEB liability	\$ 748,438	\$ 819,985	\$ 904,144

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended April 30, 2019, the District recognized OPEB expense of \$41,811. At April 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in assumptions	\$ 10,443	\$ -
TOTAL	\$ 10,443	\$ -

**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**11. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

- h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

Year Ending April 30,	
2020	\$ 700
2021	700
2022	700
2023	700
2024	700
Thereafter	<u>6,943</u>
<b>TOTAL</b>	<u><b>\$ 10,443</b></u>

**12. CHANGE IN ACCOUNTING PRINCIPLE**

The District adopted new accounting guidance, GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, during the year ended April 30, 2019. The implementation of this guidance resulted in changes to the OPEB liability, revenue, expense, notes presented in the notes to financial statements and to the required supplementary information. The beginning net position reported in the government-wide financial statements has been restated to reflect the new guidance as follows:

**GOVERNMENTAL ACTIVITIES**

BEGINNING NET POSITION, AS PREVIOUSLY REPORTED	<u>\$ 32,197,804</u>
Change in accounting principle	
To write-off the District special termination benefit	21,112
To record the District OPEB liability	<u>(734,109)</u>
Total change in accounting principle	<u>(712,997)</u>
BEGINNING NET POSITION, RESTATED	<u><b>\$ 31,484,807</b></u>

**DES PLAINES PARK DISTRICT**  
**DES PLAINES, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**12. CHANGE IN ACCOUNTING PRINCIPLE (Continued)**

BUSINESS-TYPE ACTIVITIES (IN TOTAL)

BEGINNING NET POSITION, AS PREVIOUSLY REPORTED	\$ 8,711,003
Change in accounting principle	
To record the District OPEB liability	(66,971)
Total change in accounting principle	(66,971)
BEGINNING NET POSITION, RESTATED	\$ 8,644,032

BUSINESS-TYPE ACTIVITIES (BY OPINION UNIT)

Mystic Waters

BEGINNING NET POSITION, AS PREVIOUSLY REPORTED	\$ 3,503,909
Change in accounting principle	
To record the District OPEB liability	(13,859)
Total change in accounting principle	(13,859)
BEGINNING NET POSITION, RESTATED	\$ 3,490,050

Golf Center

BEGINNING NET POSITION, AS PREVIOUSLY REPORTED	\$ 3,625,782
Change in accounting principle	
To record the District OPEB liability	(53,112)
Total change in accounting principle	(53,112)
BEGINNING NET POSITION, RESTATED	\$ 3,572,670

## **REQUIRED SUPPLEMENTARY INFORMATION**

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
CORPORATE FUND**

For the Year Ended April 30, 2019

		<b>Original and Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>			
Property taxes		\$ 3,404,065	\$ 3,445,582
Personal property replacement taxes		177,080	177,080
Sales and rentals		172,826	241,413
Investment income		12,345	104,334
Miscellaneous		18,195	19,532
			<hr/>
Total revenues		3,784,511	3,987,941
			<hr/>
<b>EXPENDITURES</b>			
	<b><u>Appropriations</u></b>		
Current			
General government			
Administrative expenses	\$ 705,560	617,657	466,651
Staff services	874,905	755,359	732,796
Administrative center, greenhouse	200,349	166,957	163,243
Community centers	448,358	377,963	336,895
General parks, grounds keeping	278,516	233,805	221,796
Maintenance center, vehicles	1,415,284	1,262,608	1,173,843
			<hr/>
Total expenditures	\$ 3,922,972	3,414,349	3,095,224
			<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		370,162	892,717
			<hr/>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	(2,544,267)	(2,470,162)	(2,460,440)
			<hr/>
Total other financing sources (uses)	\$ (2,544,267)	(2,470,162)	(2,460,440)
			<hr/>
NET CHANGE IN FUND BALANCE		\$ (2,100,000)	(1,567,723)
			<hr/>
FUND BALANCE, MAY 1			5,035,428
			<hr/>
FUND BALANCE, APRIL 30			\$ 3,467,705
			<hr/>

(See independent auditor's report.)

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
RECREATION FUND**

For the Year Ended April 30, 2019

		<b>Original and Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>			
Property taxes	\$	1,414,741	\$ 1,407,483
Personal property replacement taxes		54,467	54,467
Grant revenue		1,000	-
Sales and rentals		248,670	306,966
Fees and charges		1,859,277	1,888,376
Investment income		15,280	57,526
Miscellaneous		17,050	11,623
Total revenues		3,610,485	3,726,441
<b>EXPENDITURES</b>			
	<b>Appropriations</b>		
Current			
Culture and recreation			
Administrative	\$	365,674	317,026
Staff services	1,104,110	983,373	912,474
Administrative center	211,050	180,245	172,293
Pool operations	271,360	230,759	223,021
Community center	512,282	438,204	420,484
General parks, playgrounds	12,600	10,500	5,412
Sports	288,679	242,068	231,406
Youth programs	697,511	603,149	576,120
Adult and family programs	339,545	287,016	276,718
Refuse and recycling	10,051	8,376	3,938
Day camp programs	337,594	284,778	265,586
Learn to swim programs	59,501	49,583	37,103
Total expenditures	\$ 4,209,957	3,635,077	3,428,381
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(24,592)	298,060
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in		24,592	24,592
Transfers (out)	(525,000)	(500,000)	(500,000)
Total other financing sources (uses)	\$ (525,000)	(475,408)	(475,408)
NET CHANGE IN FUND BALANCE		\$ (500,000)	(177,348)
FUND BALANCE, MAY 1			2,545,144
FUND BALANCE, APRIL 30			\$ 2,367,796

(See independent auditor's report.)



**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND**

Last Four Fiscal Years

<b>FISCAL YEAR ENDED APRIL 30,</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
Actuarially determined contribution	\$ 410,913	\$ 419,426	\$ 409,812	\$ 391,597
Contributions in relation to the actuarially determined contribution	440,913	449,426	439,812	421,597
<b>CONTRIBUTION DEFICIENCY (Excess)</b>	<b>\$ (30,000)</b>	<b>\$ (30,000)</b>	<b>\$ (30,000)</b>	<b>\$ (30,000)</b>
Covered payroll	\$ 3,207,912	\$ 3,048,829	\$ 3,095,975	\$ 3,152,159
Contributions as a percentage of covered payroll	13.74%	14.74%	14.21%	13.37%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior calendar year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 25 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of 7.50% annually, projected salary increases assumption of 3.75% to 14.50% compounded annually and postretirement benefit increases of 3.50% compounded annually.

During fiscal years 2019, 2018, 2017 and 2016, the District made an additional \$30,000 payment to IMRF.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S  
NET PENSION LIABILITY AND RELATED RATIOS  
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Four Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018
<b>TOTAL PENSION LIABILITY</b>				
Service cost	\$ 313,458	\$ 329,042	\$ 308,852	\$ 304,916
Interest	1,436,509	1,504,375	1,578,871	1,587,799
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	90,276	181,470	(12,527)	219,416
Changes of assumptions	51,166	(78,245)	(711,047)	661,987
Benefit payments, including refunds of member contributions	(879,575)	(999,098)	(1,028,564)	(1,057,706)
Net change in total pension liability	1,011,834	937,544	135,585	1,716,412
Total pension liability - beginning	19,462,086	20,473,920	21,411,464	21,547,049
<b>TOTAL PENSION LIABILITY - ENDING</b>	<b>\$ 20,473,920</b>	<b>\$ 21,411,464</b>	<b>\$ 21,547,049</b>	<b>\$ 23,263,461</b>
<b>PLAN FIDUCIARY NET POSITION</b>				
Contributions - employer	\$ 427,066	\$ 457,796	\$ 401,161	\$ 479,632
Contributions - member	139,475	139,177	143,820	140,303
Net investment income	85,422	1,187,992	3,194,489	(1,089,345)
Benefit payments, including refunds of member contributions	(879,575)	(999,098)	(1,028,564)	(1,057,706)
Other	171,552	248,939	(278,291)	417,796
Net change in plan fiduciary net position	(56,060)	1,034,806	2,432,615	(1,109,320)
Plan fiduciary net position - beginning	17,240,966	17,184,906	18,219,712	20,652,327
<b>PLAN FIDUCIARY NET POSITION - ENDING</b>	<b>\$ 17,184,906</b>	<b>\$ 18,219,712</b>	<b>\$ 20,652,327</b>	<b>\$ 19,543,007</b>
<b>EMPLOYER'S NET PENSION LIABILITY</b>	<b>\$ 3,289,014</b>	<b>\$ 3,191,752</b>	<b>\$ 894,722</b>	<b>\$ 3,720,454</b>
Plan fiduciary net position as a percentage of the total pension liability	83.90%	85.10%	95.80%	84.00%
Covered payroll	\$ 3,014,930	\$ 3,088,783	\$ 3,032,272	\$ 3,120,221
Employer's net pension liability as a percentage of covered payroll	109.10%	103.30%	29.50%	119.20%

Changes in assumptions related to the discount rate were made since the prior measurement date.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

**SCHEDULE OF CHANGES IN THE EMPLOYER'S  
TOTAL OPEB LIABILITY AND RELATED RATIOS  
OTHER POSTEMPLOYMENT BENEFIT PLAN**

Last Fiscal Year

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<b>MEASUREMENT DATE APRIL 30,</b>	<b>2019</b>
<hr/>	
<b>TOTAL OPEB LIABILITY</b>	
Service cost	\$ 9,971
Interest	31,140
Changes of assumptions	11,143
Benefit payments, including refunds of member contributions	<u>(33,349)</u>
Net change in total OPEB liability	18,905
Total OPEB liability - beginning	<u>801,080</u>
<b>TOTAL OPEB LIABILITY - ENDING</b>	<u><u>\$ 819,985</u></u>
Covered payroll	\$ 3,152,159
Employer's total OPEB liability as a percentage of covered payroll	26.01%

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

There were changes in assumptions related to the discount rate.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

April 30, 2019

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**BUDGETS**

The Board of Park Commissioners follows these procedures in establishing the budgetary data reflected in the basic financial statements. Prior to the April board meeting, the Director submits to the Board of Park Commissioners a proposed operating budget for the fiscal year commencing the following May 1. The operating budget includes proposed expenditures and the means of financing them.

Notice is given and public meetings are conducted to obtain taxpayer comments. The Board of Park Commissioners may add to, subtract from or change appropriations, but may not change the form of the budget. Prior to the end of the first quarter of each fiscal year, the budget is legally enacted through the passage of an annual combined budget and appropriation ordinance. The appropriation amount ranges from 1% to 20% higher than the budgeted amount. The Board of Park Commissioners, after holding the required public hearing, adopted Budget and Appropriation Ordinance #18-08 on June 19, 2018.

Budgets for the Corporate, Special Revenue, Capital Projects, Debt Service Funds and Enterprise Funds are legally adopted on a basis consistent with GAAP. Budgetary information for individual funds is prepared on the same basis as the basic financial statements. All budgets are prepared based on the annual fiscal year of the District. Budgetary funds are controlled by an integrated budgetary accounting system in accordance, where applicable, with various legal requirements which govern the District.

The appropriation law allows for transfers by management among line items in any fund. However, any revisions that alter the total expenditures of any fund must be approved by the Board of Park Commissioners. After the first six months of any fiscal year, the Board of Park Commissioners may, by a two-thirds vote, amend the initially approved budget and appropriations ordinance. Unused appropriations lapse at the end of the fiscal year. The budget and appropriation ordinance was not amended for the year ended April 30, 2019.

**COMBINING AND INDIVIDUAL FUND  
FINANCIAL STATEMENTS AND SCHEDULES**

## **MAJOR GOVERNMENTAL FUNDS**

### **DEBT SERVICE FUND**

G.O. Bond Fund - to account for real estate taxes received and principal and interest payments made for general obligation bonds.

### **CAPITAL PROJECTS FUND**

Capital Projects - to account for general obligation bond proceeds issued for capital purposes and the payment for those purposes.

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
G.O. BOND FUND**

For the Year Ended April 30, 2019

		<b>Original and Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>			
Property taxes		\$ 1,706,523	\$ 1,676,088
Total revenues		1,706,523	1,676,088
<b>EXPENDITURES</b>	<b>Appropriations</b>		
General government			
Professional services	\$ 125,523	108,230	91,255
Debt service			
Principal	1,634,684	1,576,175	-
Interest and fiscal charges	56,852	49,085	8,085
Total expenditures	\$ 1,817,059	1,733,490	99,340
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(26,967)	1,576,748
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)		-	(1,056,000)
Total other financing sources (uses)		-	(1,056,000)
NET CHANGE IN FUND BALANCE		\$ (26,967)	520,748
FUND BALANCE, MAY 1			489,728
<b>FUND BALANCE, APRIL 30</b>			\$ 1,010,476

(See independent auditor's report.)

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND**

For the Year Ended April 30, 2019

	<b>Original and Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>		
Intergovernmental		
Personal property replacement taxes	\$ 18,873	\$ 53,670
Grants	75,000	75,000
Impact fees	373,000	372,997
Investment income	16,696	185,153
Miscellaneous	20,650	115,710
	<hr/>	<hr/>
Total revenues	504,219	802,530
	<hr/>	<hr/>
<b>EXPENDITURES</b>		
	<b><u>Appropriations</u></b>	
General government		
Staff services	\$ 41,475	35,848
Capital outlay	11,152,269	2,219,925
	<hr/>	<hr/>
Total expenditures	\$ 11,193,744	2,265,685
	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<hr/> (10,200,904) <hr/>	<hr/> (1,463,155) <hr/>
<b>OTHER FINANCING SOURCES (USES)</b>		
Bonds issued at par	6,435,000	6,435,000
Premium on bond issued	-	496,514
Transfers in	3,354,728	3,354,728
	<hr/>	<hr/>
Total other financing sources (uses)	9,789,728	10,286,242
	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	<u>\$ (411,176)</u>	8,823,087
FUND BALANCE, MAY 1		<hr/> 2,832,252
FUND BALANCE, APRIL 30		<u><u>\$ 11,655,339</u></u>

(See independent auditor's report.)



## **NONMAJOR GOVERNMENTAL FUNDS**

### **SPECIAL REVENUE FUNDS**

Audit Fund - to account for the expenditures in connection with the District's annual financial and compliance audit, which is mandated by state statute. Financing is provided from an annual property tax levy, the proceeds of which can only be used for the purpose.

Tort Immunity Fund - to account for the District's tort expenditures. Financing is provided from an annual property tax levy.

Special Recreation Fund - to account for the expenditure in connection with the District's participation in the Maine-Niles Special Recreation Association, which provides recreation programs to the handicapped and impaired. Financing is provided from an annual property tax levy.

Illinois Municipal Retirement Fund - to account for the activities resulting from the District's participation in IMRF. Financing is provided by a specific annual property tax levy, which produces a sufficient amount to pay the District's contributions to IMRF on behalf of the District's employees.

Social Security Fund - to account for the District's obligation for Social Security and Medicare taxes. Financing is provided by a specific annual property tax levy, which produces a sufficient amount to pay the District's contribution.

Museum Fund - to account for museum funding for the Des Plaines Historical Society based on an intergovernmental agreement between the District and the City of Des Plaines to pay for ongoing daily operations.

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

**COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS**

April 30, 2019

	<b>Special Revenue Funds</b>		
	<b>Audit</b>	<b>Tort Immunity</b>	<b>Special Recreation</b>
<b>ASSETS</b>			
Cash and investments	\$ 31,405	\$ 288,567	\$ 2,189,573
Restricted cash	-	-	81,223
Receivables			
Property taxes	20,581	120,195	329,303
Interest	53	464	3,854
<b>TOTAL ASSETS</b>	<b>\$ 52,039</b>	<b>\$ 409,226</b>	<b>\$ 2,603,953</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Accounts payable	\$ -	\$ 7,211	\$ 149,019
Accrued payroll	309	-	1,200
<b>Total liabilities</b>	<b>309</b>	<b>7,211</b>	<b>150,219</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable property taxes	20,581	120,195	329,303
<b>Total liabilities and deferred inflows of resources</b>	<b>20,890</b>	<b>127,406</b>	<b>479,522</b>
<b>FUND BALANCES</b>			
Restricted for special recreation	-	-	742,120
Restricted for capital improvements			1,382,311
Restricted for retirement	-	-	-
Restricted for tort	-	281,820	-
Restricted for specific purposes	31,149	-	-
<b>Total fund balances</b>	<b>31,149</b>	<b>281,820</b>	<b>2,124,431</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 52,039</b>	<b>\$ 409,226</b>	<b>\$ 2,603,953</b>

Special Revenue Funds			Total
Illinois Municipal Retirement	Social Security	Museum	Nonmajor Governmental Funds
\$ 213,886	\$ 425,392	\$ 55,999	\$ 3,204,822
-	-	-	81,223
181,116	140,777	56,804	848,776
364	671	99	5,505
\$ 395,366	\$ 566,840	\$ 112,902	\$ 4,140,326
\$ -	\$ -	\$ 117	\$ 156,347
9,058	8,375	-	18,942
9,058	8,375	117	175,289
181,116	140,777	56,804	848,776
190,174	149,152	56,921	1,024,065
-	-	-	742,120
			1,382,311
205,192	417,688	-	622,880
-	-	-	281,820
-	-	55,981	87,130
205,192	417,688	55,981	3,116,261
\$ 395,366	\$ 566,840	\$ 112,902	\$ 4,140,326

(See independent auditor's report.)

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS**

For the Year Ended April 30, 2019

	<b>Special Revenue Funds</b>		
	<b>Audit</b>	<b>Tort Immunity</b>	<b>Special Recreation</b>
<b>REVENUES</b>			
Property taxes	\$ 37,086	\$ 232,827	\$ 648,491
Personal property replacement taxes	-	-	-
Investment income	515	4,806	42,004
Miscellaneous	-	1,500	-
Total revenues	37,601	239,133	690,495
<b>EXPENDITURES</b>			
Current			
General government	38,248	216,539	334,437
Culture and recreation	-	-	347,841
Total expenditures	38,248	216,539	682,278
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(647)	22,594	8,217
OTHER FINANCING SOURCES (USES)			
Bonds issued at par	-	-	1,460,000
Premium on bond issued	-	-	70,621
Total other financing sources (uses)	-	-	1,530,621
NET CHANGE IN FUND BALANCES	(647)	22,594	1,538,838
FUND BALANCES, MAY 1	31,796	259,226	585,593
<b>FUND BALANCES, APRIL 30</b>	<b>\$ 31,149</b>	<b>\$ 281,820</b>	<b>\$ 2,124,431</b>

<b>Special Revenue Funds</b>			<b>Total</b>
<b>Illinois</b>			<b>Nonmajor</b>
<b>Municipal</b>	<b>Social</b>	<b>Museum</b>	<b>Governmental</b>
<b>Retirement</b>	<b>Security</b>		<b>Funds</b>
\$ 349,006	\$ 272,511	\$ 109,853	\$ 1,649,774
75,127	-	-	75,127
3,785	6,905	1,004	59,019
-	-	-	1,500
427,918	279,416	110,857	1,785,420
242,525	188,104	-	1,019,853
161,683	101,827	111,864	723,215
404,208	289,931	111,864	1,743,068
23,710	(10,515)	(1,007)	42,352
-	-	-	1,460,000
-	-	-	70,621
-	-	-	1,530,621
23,710	(10,515)	(1,007)	1,572,973
181,482	428,203	56,988	1,543,288
\$ 205,192	\$ 417,688	\$ 55,981	\$ 3,116,261

(See independent auditor's report.)

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended April 30, 2019

	<b>Audit</b>			<b>Tort Immunity</b>		
	<b>Appropriations</b>	<b>Original and Final Budget</b>	<b>Actual</b>	<b>Appropriations</b>	<b>Original and Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>						
Property taxes		\$ 35,041	\$ 37,086		\$ 236,881	\$ 232,827
Personal property replacement taxes		-	-		-	-
Investment income		121	515		1,012	4,806
Miscellaneous		-	-		1,500	1,500
Total revenues		35,162	37,601		239,393	239,133
<b>EXPENDITURES</b>						
Current						
General government						
Administrative expenditures	\$ 13,350	11,125	11,460	\$ -	-	-
Interfund contributions	-	-	-	-	(18,350)	(18,350)
Professional services	32,531	28,288	26,788	296,492	256,623	234,889
Total general government	45,881	39,413	38,248	296,492	238,273	216,539
Culture and recreation						
Program expenditures	-	-	-	-	-	-
Administrative expenditures	-	-	-	-	-	-
Interfund contributions	-	-	-	-	-	-
Total culture and recreation	-	-	-	-	-	-
Total expenditures	\$ 45,881	39,413	38,248	\$ 296,492	238,273	216,539
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(4,251)	(647)		1,120	22,594
OTHER FINANCING SOURCES (USES)						
Bonds issued at par		-	-		-	-
Premium on bond issued		-	-		-	-
Total other financing sources (uses)		-	-		-	-
NET CHANGE IN FUND BALANCES	\$ (4,251)		(647)	\$ 1,120		22,594
FUND BALANCES, MAY 1			31,796			259,226
FUND BALANCES, APRIL 30			\$ 31,149			\$ 281,820

Special Recreation			Illinois Municipal Retirement		
Appropriations	Original and Final Budget	Actual	Appropriations	Original and Final Budget	Actual
	\$ 669,737	\$ 648,491		\$ 352,427	\$ 349,006
	-	-		75,127	75,127
	121	42,004		233	3,785
	-	-		-	-
	669,858	690,495		427,787	427,918
\$ 44,563	37,136	37,191	\$ 282,261	267,106	252,958
-	-	-	-	(10,433)	(10,433)
1,963,625	1,876,500	297,246	-	-	-
2,008,188	1,913,636	334,437	282,261	256,673	242,525
420,969	389,711	347,841	-	-	-
-	-	-	188,174	178,070	168,639
-	-	-	-	(6,956)	(6,956)
420,969	389,711	347,841	188,174	171,114	161,683
\$ 2,429,157	2,303,347	682,278	\$ 470,435	427,787	404,208
	(1,633,489)	8,217		-	23,710
	1,470,000	1,460,000		-	-
	79,000	70,621		-	-
	1,549,000	1,530,621		-	-
\$ (84,489)		1,538,838	\$ -		23,710
		585,593			181,482
	\$ 2,124,431			\$ 205,192	

(This schedule is continued on the following page.)

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (Continued)  
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended April 30, 2019

	<b>Social Security</b>			<b>Museum</b>		
	<b>Appropriations</b>	<b>Original and Final Budget</b>	<b>Actual</b>	<b>Appropriations</b>	<b>Original and Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>						
Property taxes		\$ 278,618	\$ 272,511		\$ 111,770	\$ 109,853
Personal property replacement taxes		-	-		-	-
Investment income		233	6,905		512	1,004
Miscellaneous		-	-		-	-
Total revenues		<u>278,851</u>	<u>279,416</u>		<u>112,282</u>	<u>110,857</u>
<b>EXPENDITURES</b>						
Current						
General government						
Administrative expenditures	\$ 243,395	227,670	214,375	\$ -	-	-
Interfund contributions	-	(26,271)	(26,271)	-	-	-
Professional services	-	-	-	-	-	-
Total general government	<u>243,395</u>	<u>201,399</u>	<u>188,104</u>	<u>-</u>	<u>-</u>	<u>-</u>
Culture and recreation						
Program expenditures	-	-	-	128,760	116,600	111,864
Administrative expenditures	162,263	151,780	142,917	-	-	-
Interfund contributions	-	(41,090)	(41,090)	-	-	-
Total culture and recreation	<u>162,263</u>	<u>110,690</u>	<u>101,827</u>	<u>128,760</u>	<u>116,600</u>	<u>111,864</u>
Total expenditures	<u>\$ 405,658</u>	<u>312,089</u>	<u>289,931</u>	<u>\$ 128,760</u>	<u>116,600</u>	<u>111,864</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>(33,238)</u>	<u>(10,515)</u>		<u>(4,318)</u>	<u>(1,007)</u>
OTHER FINANCING SOURCES (USES)						
Bonds issued at par		-	-		-	-
Premium on bond issued		-	-		-	-
Total other financing sources (uses)		<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES		<u>\$ (33,238)</u>	<u>(10,515)</u>		<u>\$ (4,318)</u>	<u>(1,007)</u>
FUND BALANCES, MAY 1			<u>428,203</u>			<u>56,988</u>
FUND BALANCES, APRIL 30			<u>\$ 417,688</u>			<u>\$ 55,981</u>

(See independent auditor's report.)



## **SUPPLEMENTAL DATA**

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

**ILLINOIS GRANT ACCOUNTABILITY AND TRANSPARENCY ACT  
CONSOLIDATED YEAR END FINANCIAL REPORT**

For the Year Ended April 30, 2019

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<b>CSFA Number</b>	<b>Program Name</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
	Other grant programs and activities	\$ -	\$ 75,000	\$ 15,000	\$ 90,000
	All other costs not allocated	-	-	12,237,597	12,237,597
<b>TOTALS</b>		<u>\$ -</u>	<u>\$ 75,000</u>	<u>\$ 12,252,597</u>	<u>\$ 12,327,597</u>

(See independent auditor's report.)

## STATISTICAL SECTION

This part of the Des Plaines Park District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have been changed over time.	64-73
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	74-77
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	78-81
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	82
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	83-86

*Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.*

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

NET POSITION BY COMPONENT

Last Ten Fiscal Years  
(Accrual Basis of Accounting)

<b>Fiscal Year</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
<b>GOVERNMENTAL ACTIVITIES</b>				
Net investment in capital assets	\$ 17,706,798	\$ 16,820,243	\$ 17,433,926	\$ 20,202,275
Restricted	6,778,119	7,095,393	2,853,845	2,306,057
Unrestricted	2,885,600	4,314,458	8,693,302	6,895,543
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 27,370,517</b>	<b>\$ 28,230,094</b>	<b>\$ 28,981,073</b>	<b>\$ 29,403,875</b>
<b>BUSINESS-TYPE ACTIVITIES</b>				
Net investment in capital assets	\$ 2,068,248	\$ 2,958,367	\$ 2,764,590	\$ 6,381,991
Unrestricted	1,654,853	760,841	1,454,438	(1,569,621)
<b>TOTAL BUSINESS-TYPE ACTIVITIES</b>	<b>\$ 3,723,101</b>	<b>\$ 3,719,208</b>	<b>\$ 4,219,028</b>	<b>\$ 4,812,370</b>
<b>PRIMARY GOVERNMENT</b>				
Net investment in capital assets	\$ 19,775,046	\$ 19,778,610	\$ 20,198,516	\$ 26,584,266
Restricted	6,778,119	7,095,393	2,853,845	2,306,057
Unrestricted	4,540,453	5,075,299	10,147,740	5,325,922
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 31,093,618</b>	<b>\$ 31,949,302</b>	<b>\$ 33,200,101</b>	<b>\$ 34,216,245</b>

Data Source

Audited Financial Statements

2014	2015	2016	2017	2018	2019
\$ 20,021,496	\$ 20,735,524	\$ 20,988,164	\$ 21,633,953	\$ 22,173,350	\$ 22,602,458
2,323,308	2,115,236	2,977,630	2,442,390	2,013,097	2,776,064
7,853,265	7,813,486	5,645,322	7,327,699	8,011,357	8,040,554
\$ 30,198,069	\$ 30,664,246	\$ 29,611,116	\$ 31,404,042	\$ 32,197,804	\$ 33,419,076
\$ 3,564,674	\$ 4,859,228	\$ 5,459,854	\$ 6,042,273	\$ 7,867,619	\$ 8,387,102
2,079,172	1,229,001	1,313,186	1,621,730	843,384	877,857
\$ 5,643,846	\$ 6,088,229	\$ 6,773,040	\$ 7,664,003	\$ 8,711,003	\$ 9,264,959
\$ 23,586,170	\$ 25,594,752	\$ 26,448,018	\$ 27,676,226	\$ 30,040,969	\$ 30,989,560
2,323,308	2,115,236	2,977,630	2,442,390	2,013,097	2,776,064
9,932,437	9,042,487	6,958,508	8,949,429	8,854,741	8,918,411
\$ 35,841,915	\$ 36,752,475	\$ 36,384,156	\$ 39,068,045	\$ 40,908,807	\$ 42,684,035

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

CHANGE IN NET POSITION

Last Ten Fiscal Years  
(Accrual Basis of Accounting)

<b>Fiscal Year</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
<b>EXPENSES</b>				
Governmental activities				
General government	\$ 3,712,471	\$ 3,684,592	\$ 3,735,662	\$ 4,213,561
Culture and recreation	3,551,000	3,968,944	4,071,229	3,884,167
Interest	20,999	11,051	19,121	10,651
Total governmental activities expenses	7,284,470	7,664,587	7,826,012	8,108,379
Business-type activities				
Mystic Waters	953,984	958,114	947,322	961,174
Lake Park	237,040	200,858	179,851	203,283
Miniature Golf	223,371	199,038	228,932	213,633
Golf Center	1,929,518	1,768,131	1,651,737	1,629,497
Total business-type activities expenses	3,343,913	3,126,141	3,007,842	3,007,587
<b>TOTAL PRIMARY GOVERNMENT EXPENSES</b>	<b>\$ 10,628,383</b>	<b>\$ 10,790,728</b>	<b>\$ 10,833,854</b>	<b>\$ 11,115,966</b>
<b>PROGRAM REVENUES</b>				
Governmental activities				
Charges for services	\$ 1,718,364	\$ 1,808,538	\$ 1,834,452	\$ 1,964,344
Operating grants and contributions	89,079	101,454	-	10,312
Capital grants and contributions	-	50,000	295,432	1,751
Total governmental activities program revenues	1,807,443	1,959,992	2,129,884	1,976,407
Business-type activities				
Mystic Waters	718,645	914,943	876,644	968,830
Lake Park	197,709	156,019	148,238	168,487
Miniature Golf	198,696	190,027	193,270	182,791
Golf Center	1,422,264	1,231,798	1,343,011	1,334,394
Total business-type activities program revenues	2,537,314	2,492,787	2,561,163	2,654,502
<b>TOTAL PRIMARY GOVERNMENT PROGRAM ACTIVITIES</b>	<b>\$ 4,344,757</b>	<b>\$ 4,452,779</b>	<b>\$ 4,691,047</b>	<b>\$ 4,630,909</b>
<b>NET REVENUE (EXPENSE)</b>				
Governmental activities	\$ (5,477,027)	\$ (5,704,595)	\$ (5,696,128)	\$ (6,131,972)
Business-type activities	(806,599)	(633,354)	(446,679)	(353,085)
<b>TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSE)</b>	<b>\$ (6,283,626)</b>	<b>\$ (6,337,949)</b>	<b>\$ (6,142,807)</b>	<b>\$ (6,485,057)</b>

	2014	2015	2016	2017	2018	2019
\$	3,336,430	\$ 3,540,757	\$ 4,065,332	\$ 4,273,945	\$ 4,374,291	\$ 4,371,693
	4,647,163	5,072,706	4,698,035	4,985,006	4,772,880	4,799,652
	4,639	10,376	14,461	12,425	4,620	235,686
	7,988,232	8,623,839	8,777,828	9,271,376	9,151,791	9,407,031
	872,743	996,278	947,506	1,030,352	988,626	1,000,398
	208,697	215,709	215,314	230,731	213,098	192,120
	213,013	221,049	217,992	223,002	234,546	247,246
	1,535,073	1,580,162	1,413,277	1,455,868	1,075,106	1,480,802
	2,829,526	3,013,198	2,794,089	2,939,953	2,511,376	2,920,566
\$	10,817,758	\$ 11,637,037	\$ 11,571,917	\$ 12,211,329	\$ 11,663,167	\$ 12,327,597
\$	1,904,987	\$ 1,975,792	\$ 2,129,795	\$ 2,272,444	\$ 2,387,047	\$ 2,436,755
	-	-	2,000	1,000	7,777	-
	7,836	-	376,000	1,294,452	103,924	447,997
	1,912,823	1,975,792	2,507,795	3,567,896	2,498,748	2,884,752
	788,315	743,970	833,077	928,839	858,201	881,262
	189,666	170,619	183,666	174,067	170,572	158,739
	188,464	187,816	188,361	207,270	225,796	174,527
	1,362,270	1,403,500	1,559,968	1,609,863	1,397,582	1,631,018
	2,528,715	2,505,905	2,765,072	2,920,039	2,652,151	2,845,546
\$	4,441,538	\$ 4,481,697	\$ 5,272,867	\$ 6,487,935	\$ 5,150,899	\$ 5,730,298
\$	(6,075,409)	\$ (6,648,047)	\$ (6,270,033)	\$ (5,703,480)	\$ (6,653,043)	\$ (6,522,279)
	(300,811)	(507,293)	(29,017)	(19,914)	140,775	(75,020)
\$	(6,376,220)	\$ (7,155,340)	\$ (6,299,050)	\$ (5,723,394)	\$ (6,512,268)	\$ (6,597,299)

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years  
(Accrual Basis of Accounting)

<b>Fiscal Year</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
<b>GENERAL REVENUES AND OTHER CHANGES IN NET POSITION</b>				
Governmental activities				
Taxes	\$ 7,433,456	\$ 7,099,027	\$ 7,309,539	\$ 7,450,070
Investment income	89,791	41,129	28,225	12,441
Miscellaneous	54,890	48,235	51,740	36,639
Transfers	(636,638)	(624,219)	(942,397)	(944,376)
Total governmental activities	6,941,499	6,564,172	6,447,107	6,554,774
Business-type activities				
Investment earnings	22,974	5,242	4,102	2,051
Miscellaneous	970	-	-	-
Insurance recoveries	-	-	-	-
Transfers	636,638	624,219	942,397	944,376
Total business-type activities	660,582	629,461	946,499	946,427
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 7,602,081</b>	<b>\$ 7,193,633</b>	<b>\$ 7,393,606</b>	<b>\$ 7,501,201</b>
<b>CHANGE IN NET POSITION</b>				
Governmental activities	\$ 1,464,472	\$ 859,577	\$ 750,979	\$ 422,802
Business-type activities	(146,017)	(3,893)	499,820	593,342
Total change in net position	1,318,455	855,684	1,250,799	1,016,144
Net position, May 1				
Governmental activities	25,906,045	27,370,517	28,230,094	28,981,073
Business-type activities	3,869,118	3,723,101	3,719,208	4,219,028
Net position, May 1	29,775,163	31,093,618	31,949,302	33,200,101
Prior period adjustment/change in accounting principle				
Governmental activities	-	-	-	-
Business-type activities	-	-	-	-
Total prior period adjustment/change in accounting principle	-	-	-	-
Net position, May 1, restated				
Governmental activities	25,906,045	27,370,517	28,230,094	28,981,073
Business-type activities	3,869,118	3,723,101	3,719,208	4,219,028
Net position, May 1, restated	29,775,163	31,093,618	31,949,302	33,200,101
<b>TOTAL PRIMARY GOVERNMENT NET POSITION, APRIL 30</b>	<b>\$ 31,093,618</b>	<b>\$ 31,949,302</b>	<b>\$ 33,200,101</b>	<b>\$ 34,216,245</b>

The District implemented GASB Statement No. 68 for the the fiscal year ending April 30, 2016 and GASB Statement No. 75 for the fiscal year ending April 30, 2019.

Data Source

Audited Financial Statements



	2014	2015	2016	2017	2018	2019
\$	7,934,094	\$ 7,982,144	\$ 8,022,054	\$ 8,294,472	\$ 8,186,927	\$ 8,539,271
	23,275	36,757	34,916	67,209	84,397	406,032
	41,370	43,407	35,084	38,424	72,556	148,365
	(1,129,136)	(948,084)	(871,590)	(903,699)	(897,075)	(637,120)
	6,869,603	7,114,224	7,220,464	7,496,406	7,446,805	8,456,548
	3,151	3,592	3,274	7,178	9,150	58,827
	-	-	-	-	-	-
	-	-	-	-	-	-
	1,129,136	948,084	871,590	903,699	897,075	637,120
	1,132,287	951,676	874,864	910,877	906,225	695,947
\$	8,001,890	\$ 8,065,900	\$ 8,095,328	\$ 8,407,283	\$ 8,353,030	\$ 9,152,495
\$	794,194	\$ 466,177	\$ 950,431	\$ 1,792,926	\$ 793,762	\$ 1,934,269
	831,476	444,383	845,847	890,963	1,047,000	620,927
	1,625,670	910,560	1,796,278	2,683,889	1,840,762	2,555,196
	29,403,875	30,198,069	30,664,246	29,611,116	31,404,042	32,197,804
	4,812,370	5,643,846	6,088,229	6,773,040	7,664,003	8,711,003
	34,216,245	35,841,915	36,752,475	36,384,156	39,068,045	40,908,807
	-	-	(2,003,561)	-	-	(712,997)
	-	-	(161,036)	-	-	(66,971)
	-	-	(2,164,597)	-	-	(779,968)
	29,403,875	30,198,069	28,660,685	29,611,116	31,404,042	31,484,807
	4,812,370	5,643,846	5,927,193	6,773,040	7,664,003	8,644,032
	34,216,245	35,841,915	34,587,878	36,384,156	39,068,045	40,128,839
\$	35,841,915	\$ 36,752,475	\$ 36,384,156	\$ 39,068,045	\$ 40,908,807	\$ 42,684,035

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

**FUND BALANCES OF GOVERNMENTAL FUNDS**

Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)

<b>Fiscal Year</b>	<b>2010</b>	<b>2011</b>	<b>2012*</b>	<b>2013</b>
<b>GENERAL FUND</b>				
Reserved/nonspendable for prepaid items	\$ -	\$ -	\$ -	\$ -
Reserved/restricted for tort	139,131	126,168	-	-
Reserved/restricted for Friends of the Parks	-	-	-	-
Reserved/restricted for memorial trees	11,468	16,331	20,059	16,910
Unreserved/unrestricted				
Assigned for future for capital projects	-	-	500,000	500,000
Unassigned/unreserved	2,686,649	2,916,521	2,756,598	3,184,230
<b>TOTAL GENERAL FUND</b>	<b>\$ 2,837,248</b>	<b>\$ 3,059,020</b>	<b>\$ 3,276,657</b>	<b>\$ 3,701,140</b>
<b>ALL OTHER GOVERNMENTAL FUNDS</b>				
Reserved/nonspendable for prepaid items	\$ 10,020	\$ 5,575	\$ 11,303	\$ 25,564
Reserved/restricted for special recreations	648,560	641,846	677,103	153,728
Reserved/restricted for employee retirement	470,891	528,069	592,784	647,349
Reserved/restricted for specific purposes	78,111	83,948	85,898	80,454
Reserved/restricted for debt service	1,273,885	1,292,255	1,348,262	1,245,533
Reserved/restricted for tort	-	-	129,739	162,083
Reserved/restricted for park development/ improvements	4,156,073	4,406,776	-	-
Assigned for capital projects	-	-	3,895,820	1,458,606
Assigned for future for capital projects	-	-	500,000	500,000
Assigned for recreational purposes	-	-	1,495,323	1,681,227
Unreserved/unrestricted, reported in Special revenue funds	1,743,271	1,839,230	-	-
<b>TOTAL ALL OTHER GOVERNMENTAL FUNDS</b>	<b>\$ 8,380,811</b>	<b>\$ 8,797,699</b>	<b>\$ 8,736,232</b>	<b>\$ 5,954,544</b>

\*The District implemented GASB Statement No. 54 in fiscal year 2012.

Data Source

Audited Financial Statements

2014	2015	2016	2017	2018	2019
\$ 80	\$ -	\$ 6,616	\$ 5,318	\$ 9,169	\$ 11,273
-	-	-	-	-	-
-	5,753	-	-	-	-
17,585	19,312	21,350	24,628	25,664	31,638
-	-	-	-	-	-
3,580,153	3,873,192	4,254,972	4,641,253	5,000,595	3,424,794
\$ 3,597,818	\$ 3,898,257	\$ 4,282,938	\$ 4,671,199	\$ 5,035,428	\$ 3,467,705
\$ 71,544	\$ 51,894	\$ 2,427	\$ 4,233	\$ 57,934	\$ 14,288
83,615	226,130	318,581	415,439	540,010	742,120
648,183	653,254	634,007	618,036	609,685	622,880
90,442	98,804	98,613	96,015	88,784	87,130
1,310,641	923,285	989,865	1,045,103	489,728	1,010,476
172,842	188,698	218,957	243,169	259,226	281,820
-	-	696,257	-	561,175	7,065,361
2,815,707	2,393,844	2,395,844	2,812,195	2,271,077	5,964,339
-	-	-	-	-	-
1,836,112	1,933,527	2,088,551	2,284,578	2,532,793	2,361,458
-	-	-	-	-	-
\$ 7,029,086	\$ 6,469,436	\$ 7,443,102	\$ 7,518,768	\$ 7,410,412	\$ 18,149,872

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**

Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)

<b>Fiscal Year</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
<b>REVENUES</b>				
Property taxes	\$ 7,070,700	\$ 6,695,806	\$ 6,945,791	\$ 7,089,430
Personal property replacement taxes	362,756	403,221	363,749	360,640
Sales and rental revenue	265,688	321,381	321,672	371,601
Charges for recreation programs	1,437,286	1,469,943	1,503,487	1,583,692
Intergovernmental	89,079	101,454	283,600	10,312
Donations	3,075	11,550	13,025	2,924
Investment income	89,791	41,129	28,225	12,441
Miscellaneous	67,205	103,899	59,839	44,517
Total revenues	9,385,580	9,148,383	9,519,388	9,475,557
<b>EXPENDITURES</b>				
General government	3,505,026	3,482,478	3,500,098	4,017,755
Culture and recreation	3,303,623	3,540,548	3,403,995	3,546,662
Capital outlay	1,204,351	884,871	1,413,334	2,647,692
Debt service				
Principal retirement	1,097,315	1,110,450	1,142,345	666,410
Interest and fiscal charges	22,548	10,827	21,419	9,867
Total expenditures	9,132,863	9,029,174	9,481,191	10,888,386
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	252,717	119,209	38,197	(1,412,829)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	105,000	125,000	304,344	175,000
Transfers (out)	(741,638)	(749,219)	(1,246,741)	(1,119,376)
Bonds issued	1,110,450	1,142,345	1,060,370	-
Premium on bonds issued	-	1,325	-	-
Total other financing sources (uses)	473,812	519,451	117,973	(944,376)
NET CHANGE IN FUND BALANCES	726,529	638,660	156,170	(2,357,205)
FUND BALANCES, MAY 1	10,491,530	11,218,059	11,856,719	12,012,889
<b>FUND BALANCES, APRIL 30</b>	<b>\$ 11,218,059</b>	<b>\$ 11,856,719</b>	<b>\$ 12,012,889</b>	<b>\$ 9,655,684</b>
<b>DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES</b>				
	14.12%	13.89%	14.21%	8.46%

Data Source

Audited Financial Statements

	2014		2015		2016		2017		2018		2019
\$	7,521,383	\$	7,579,579	\$	7,663,580	\$	7,866,121	\$	7,788,474	\$	8,178,927
	412,711		402,563		736,474		963,073		510,154		360,344
	335,302		379,515		390,279		472,641		485,497		548,379
	1,559,872		1,579,372		1,739,516		1,799,803		1,901,550		1,888,376
	-		-		-		-		-		447,997
	3,925		9,875		-		195,730		-		-
	23,275		36,757		34,916		67,209		84,397		406,032
	55,094		50,439		35,084		38,424		72,556		148,365
	9,911,562		10,038,100		10,599,849		11,403,001		10,842,628		11,978,420
	3,881,072		3,734,925		3,715,738		3,888,176		3,904,414		4,252,092
	3,650,006		3,808,097		3,941,458		4,034,398		4,074,364		4,151,596
	727,663		1,382,546		1,308,864		1,586,384		1,174,967		2,219,925
	393,960		414,180		432,240		514,985		528,015		-
	4,925		9,479		14,612		11,432		7,920		8,085
	8,657,626		9,349,227		9,412,912		10,035,375		9,689,680		10,631,698
	1,253,936		688,873		1,186,937		1,367,626		1,152,948		1,346,722
	1,202,000		908,000		501,000		501,000		1,062,175		3,379,320
	(2,331,136)		(1,856,084)		(1,372,590)		(1,404,699)		(1,959,250)		(4,016,440)
	846,420		-		1,043,000		-		-		7,895,000
	-		-		-		-		-		567,135
	(282,716)		(948,084)		171,410		(903,699)		(897,075)		7,825,015
	971,220		(259,211)		1,358,347		463,927		255,873		9,171,737
	9,655,684		10,626,904		10,367,693		11,726,040		12,189,967		12,445,840
\$	10,626,904	\$	10,367,693	\$	11,726,040	\$	12,189,967	\$	12,445,840	\$	21,617,577
	5.29%		5.23%		5.40%		6.01%		6.20%		0.10%

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

<b>Levy Year</b>	<b>Real Property</b>	<b>Railroad Property</b>	<b>Air Pollution Property</b>	<b>Total Assessed Value</b>	<b>Estimated Value (1)</b>	<b>Direct Tax Rate</b>
2009	\$ 2,170,261,511	\$ 2,225,668	\$ 645	\$ 2,172,487,824	\$ 6,517,463,472	\$ 0.3167
2010	2,050,090,289	2,728,652	825	2,052,819,766	6,158,459,298	0.3380
2011	1,875,420,323	2,754,643	1,131	1,878,176,097	5,634,528,291	0.3790
2012	1,756,147,732	2,579,454	1,059	1,758,728,245	5,276,184,735	0.4250
2013	1,457,921,422	1,823,779	570	1,459,745,771	4,379,237,313	0.5310
2014	1,473,794,619	3,352,239	799	1,477,147,657	4,431,442,971	0.5290
2015	1,431,719,501	1,791,002	560	1,433,511,063	4,300,533,189	0.5560
2016	1,652,535,404	4,180,554	721	1,656,716,679	4,970,150,037	0.4850
2017	1,689,446,661	4,063,332	766	1,693,510,759	5,080,532,277	0.4930
2018	1,663,676,239	4,347,179	766	1,668,024,184	5,004,072,552	0.5150

(1) Estimated value is based upon an estimate that assessed valuation is approximately 33% of the value.

Data Source

Cook County Department of Tax Extension

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	Type of Business	2019			2010		
		Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Midwest Gaming	Casino	\$ 70,323,176	1	4.22%			
Honeywell Specialty MA	Real Property	16,575,803	2	0.99%			
Juno Lighting Inc.	Lighting Fixtures	14,809,323	3	0.89%	\$ 19,074,654	5	0.84%
James Campbell LLC	Real Property	14,223,790	4	0.85%			
Marc Realty	Real Property	14,045,625	5	0.84%			
EGP 2300 Des Plaines	Real Property	13,614,512	6	0.82%			
Universal Oil Products	Chemicals Manufacturer, Catalysts R&D	13,179,048	7	0.79%	44,083,184	1	1.95%
Abbott Labs Tax Dept	Pharmaceutical Products	12,219,801	8	0.73%	18,416,946	6	0.81%
Cambridge Realty	Real Property	11,730,627	9	0.70%			
Apple Reit Ten	Real Property	11,605,068	10	0.70%			
Ohare Lake Off Plz LLC (3)	Real Estate				30,447,053	2	1.34%
MR Properties	Office Buildings				23,849,340	3	1.05%
Dante Monteverde	Real Property				19,468,120	4	0.86%
Marriot Corporation	Hotel, Business and Conference Center				14,974,900	7	0.66%
First Washington Realty, Inc	Real Estate				14,660,029	8	0.65%
Sysco Food Services	Office, Research and Development				14,008,240	9	0.62%
Schwinge Metro SQ LLC	Real Estate				12,620,876	10	0.56%
TOTAL		<u>\$ 192,326,773</u>		<u>11.53%</u>	<u>\$ 211,603,342</u>		<u>9.34%</u>

(1) Based on Taxable Assessed Values for Tax Year 2018, as of August 7, 2019.

(2) Source: Des Plaines Park District Comprehensive Annual Financial Report Year Ended April 30, 2010.

(3) Previously Flatrock Partners II LP

Every effort has been made to include all taxable property of the taxpayers listed and to seek out and report the largest taxpayers; however, some taxpayers have numerous parcels, and therefore, some parcels and their valuations may have been inadvertently missed.

Data Source

Cook County Department of Tax Extension

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

<b>Tax Levy Year</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>PARK DISTRICT DIRECT RATES (1)</b>										
Corporate	0.1257	0.1379	0.1584	0.1810	0.2226	0.2240	0.2351	0.2057	0.2072	0.2176
Recreation	0.0532	0.0582	0.0639	0.0705	0.0892	0.0908	0.0956	0.0837	0.0843	0.0892
IMRF	0.0139	0.0151	0.0167	0.0184	0.0220	0.0218	0.0229	0.0202	0.0210	0.0220
Liability insurance	0.0090	0.0101	0.0115	0.0126	0.0154	0.0155	0.0162	0.0142	0.0141	0.0146
Auditing	0.0016	0.0018	0.0020	0.0022	0.0026	0.0025	0.0026	0.0021	0.0021	0.0025
Handicapped Fund	0.0281	0.0207	0.0226	0.0257	0.0400	0.0397	0.0400	0.0348	0.0394	0.0400
Museum Fund	0.0036	0.0045	0.0055	0.0064	0.0078	0.0077	0.0079	0.0067	0.0067	0.0069
Social Security	0.0132	0.0143	0.0155	0.0168	0.0201	0.0198	0.0193	0.0167	0.0166	0.0171
Limited Bonds	0.0684	0.0745	0.0825	0.0907	0.1111	0.1065	0.1158	0.1009	0.1008	0.1044
<b>TOTAL PARK DISTRICT DIRECT RATES</b>	<b>0.3167</b>	<b>0.3371</b>	<b>0.3786</b>	<b>0.4243</b>	<b>0.5308</b>	<b>0.5283</b>	<b>0.5554</b>	<b>0.4850</b>	<b>0.4922</b>	<b>0.5143</b>
<b>FINAL TAX RATE</b>	<b>0.3170</b>	<b>0.3380</b>	<b>0.3790</b>	<b>0.4250</b>	<b>0.5310</b>	<b>0.5290</b>	<b>0.5560</b>	<b>0.4850</b>	<b>0.4930</b>	<b>0.5150</b>
<b>OVERLAPPING RATES</b>										
City of Des Plaines	0.8310	0.9990	1.0890	1.1660	1.4010	1.3850	1.4290	1.2420	1.2160	1.3060
Library Fund	0.2600	0.2800	0.3000	0.3170	0.3750	0.3650	0.3730	0.3240	0.3220	0.3260
Cook County (2)	0.4150	0.4740	0.4870	0.5310	0.5600	0.5680	0.5860	0.5330	0.5270	0.4890
Sanitary Districts	0.2520	0.2740	0.3200	0.3700	0.4170	0.4300	0.4260	0.4060	0.4020	0.3960
Schools (3)	4.0460	4.6830	5.2980	5.9240	7.2330	7.2900	7.6590	6.6590	6.7010	7.0190
Other (4)	0.1710	0.1400	0.2170	0.2420	0.3230	0.2920	0.3000	0.2640	0.2550	0.2230
<b>TOTAL OVERLAPPING RATES</b>	<b>6.2920</b>	<b>7.1880</b>	<b>8.0900</b>	<b>8.9750</b>	<b>10.8400</b>	<b>10.8590</b>	<b>11.3290</b>	<b>9.9130</b>	<b>9.9160</b>	<b>10.2740</b>

(1) Tax rates per \$100 of assessed valuation.

(2) Cook County, Cook County Health Facilities, Cook County Public Safety Facilities, and Consolidated Elections.

(3) School District No. 62, High School District No. 207 and Junior College District No. 535.

(4) Forest Preserve District, Suburban T.B. Sanitarium, Northwest Mosquito Abatement District, Maine Township - Road and Bridge, Town Fund and General Assistance.

Data Sources

Office of the County Clerk



**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

**PROPERTY TAX LEVIES AND COLLECTIONS**

Last Ten Levy Years

Levy Year	Tax Levied	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2009	\$ 6,807,533	\$ 3,400,889	49.96%	\$ 3,291,871	\$ 6,692,760	98.31%
2010	6,811,783	3,321,875	48.77%	3,370,824	6,692,699	98.25%
2011	7,110,896	3,522,508	49.54%	3,360,947	6,883,455	96.80%
2012	7,461,578	3,665,843	49.52%	3,598,754	7,264,597	97.36%
2013	7,748,844	3,865,737	49.89%	3,638,120	7,503,857	96.84%
2014	7,802,624	3,958,756	50.74%	3,651,648	7,610,404	97.54%
2015	7,911,691	4,009,895	50.68%	3,773,942	7,783,837	98.38%
2016	8,034,222	4,108,393	51.14%	3,850,157	7,958,550	99.06%
2017	8,335,304	4,179,058	50.14%	4,084,717	8,263,775	99.14%
2018	8,579,068	4,344,852	50.64%	-	4,344,852	50.64%

Note: Property in the District is reassessed every three years. Property is assessed and then equalized to be approximately 33 1/3% of actual value.

Data Source

Office of the County Clerk

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Tax Levy Year	Population (1)	Equalized Assessed Value (in thousands)	Governmental Activities		Business-Type Activities		Total Primary Government	Percent of Equalized Assessed Value	Percent of Personal Income (2)	Per Capita
				General Obligation Bonds	Alternate Revenue Bonds	Alternate Revenue Bonds	General Obligation Bonds				
2010	2009	58,364	\$ 2,172,487,824	\$ 1,110,450	\$ -	\$ 9,064,553	\$ -	\$ 10,175,003	0.47%	0.63%	174.34
2011	2010	58,364	2,052,819,766	1,142,345	-	8,298,034	-	9,440,379	0.46%	0.59%	161.75
2012	2011	58,364	1,878,176,097	1,060,370	-	7,490,530	-	8,550,900	0.46%	0.53%	146.51
2013	2012	58,364	1,758,728,245	393,960	-	6,675,531	-	7,069,491	0.40%	0.44%	121.13
2014	2013	58,364	1,459,745,771	846,420	-	5,838,312	-	6,684,732	0.46%	0.42%	114.54
2015	2014	58,364	1,477,147,657	432,240	-	-	5,118,897	5,551,137	0.38%	0.35%	95.11
2016	2015	58,364	1,433,511,063	1,043,000	-	-	4,131,117	5,174,117	0.36%	0.32%	88.65
2017	2016	58,364	1,656,716,679	528,015	-	-	3,128,338	3,656,353	0.22%	0.23%	62.65
2018	2017	58,364	1,693,510,759	561,175	-	-	2,105,558	2,666,733	0.16%	0.17%	45.69
2019	2018	58,364	1,668,024,184	6,931,514	1,530,621	-	1,062,777	9,524,912	0.57%	0.59%	163.20

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

Data Source

(1) U.S. Census Bureau - 2010 Census (most recent available)

(2) Total Personal Income is presented under Demographic and Economic Information

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

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<b>Fiscal Year</b>	<b>General Obligation Bonds (1)</b>	<b>Less Amounts Available In Debt Service Fund (1)</b>	<b>Total</b>	<b>Equalized Assessed Value (2)</b>	<b>Percentage of Equalized Assessed Value</b>	<b>Population (3)</b>	<b>Per Capita</b>
2010	\$ 1,110,450	\$ 1,273,885	\$ (163,435)	\$ 2,172,487,824	0.00%	58,364	-
2011	1,142,345	1,292,255	(149,910)	2,052,819,766	0.00%	58,364	-
2012	1,060,370	1,348,262	(287,892)	1,878,176,097	0.00%	58,364	-
2013	393,960	1,245,533	(851,573)	1,758,728,245	0.00%	58,364	-
2014	846,420	1,310,641	(464,221)	1,459,745,771	0.00%	58,364	-
2015	5,412,240	923,285	4,488,955	1,477,147,657	0.00%	58,364	-
2016	5,063,000	989,865	4,073,135	1,433,511,063	0.28%	58,364	69.79
2017	3,573,015	1,045,103	2,527,912	1,656,716,679	0.15%	58,364	43.31
2018	2,666,733	489,728	2,177,005	1,693,510,759	0.13%	58,364	37.30
2019	7,994,291	1,010,476	6,983,815	1,668,024,184	0.42%	58,364	119.66

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

Data Source

- (1) Audited Financial Statements
- (2) Cook County Department of Tax Extension
- (3) U.S. Census Bureau - 2010 Census (most recent available)

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**

April 30, 2019

<b>Jurisdiction</b>	<b>Net Debt Outstanding</b>	<b>Amount Applicable to District</b>	
		<b>Percent (1)</b>	<b>Amount</b>
Des Plaines Park District	\$ 7,895,000	100.00%	\$ 7,895,000
Schools			
School District No. 26	7,930,000	12.71%	1,007,903
School District No. 62	73,360,000	90.50%	66,390,800
School District No. 64	4,350,000	1.80%	78,300
High School District No. 207	12,730,000	35.47%	4,515,331
High School District No. 214	35,285,000	0.34%	119,969
Harper Community College District No. 512	117,785,000	0.15%	176,678
Oakton Community College District No. 535	32,130,000	7.32%	2,351,916
Total schools			74,640,897
Other			
Cook County (2)	2,950,121,750	1.05%	30,976,278
Cook County Forest Preserve District	142,360,000	1.05%	1,494,780
Metropolitan Water Reclamation District	2,348,253,000	1.07%	25,126,307
City of Des Plaines	21,899,698	81.82%	17,918,333
Village of Mt. Prospect	102,585,000	1.74%	1,784,979
City of Park Ridge	24,985,000	1.91%	477,214
Niles Public Library District	-	1.43%	-
Total other			77,777,891
Total overlapping debt			152,418,788
<b>TOTAL DIRECT AND OVERLAPPING DEBT</b>			<b>\$ 160,313,788</b>

**Data Sources**

(1) Cook County Department of Tax Extension.

(2) Includes Cook County's outstanding general obligation bonds, Cook County's proportional share of Public Building Commission Chicago revenue bonds, notes issued under a demand note program, and interim financing notes. Excludes tax anticipation notes.

Overlapping debt percentages are based on 2018 EAVs, the most current available.

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Legal debt limit	\$ 113,195,267	\$ 102,640,988	\$ 93,908,805	\$ 87,936,412	\$ 72,987,289	\$ 73,857,383	\$ 71,675,553	\$ 82,835,834	\$ 84,675,537	\$ 83,401,209
Total net debt applicable to limit	1,110,450	1,142,345	1,060,370	393,960	846,420	5,412,240	5,063,000	3,573,015	2,611,175	7,470,000
<b>LEGAL DEBT MARGIN</b>	<b>\$ 112,084,817</b>	<b>\$ 101,498,643</b>	<b>\$ 92,848,435</b>	<b>\$ 87,542,452</b>	<b>\$ 72,140,869</b>	<b>\$ 68,445,143</b>	<b>\$ 66,612,553</b>	<b>\$ 79,262,819</b>	<b>\$ 82,064,362</b>	<b>\$ 75,931,209</b>
<b>TOTAL NET DEBT APPLICATION TO THE LIMIT AS A PERCENTAGE OF DEBT LIMIT</b>	0.98%	1.11%	1.13%	0.45%	1.16%	7.33%	7.06%	4.31%	3.08%	8.96%

Legal Debt Margin Calculation for Fiscal 2019

2018 Assessed value (most recent available)	\$ 1,668,024,184
Legal debt margin	5.00%
Debt limit	83,401,209
Debt applicable to limit General obligation bonds	7,470,000
<b>LEGAL DEBT MARGIN</b>	<b>\$ 75,931,209</b>

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

**DEMOGRAPHIC AND ECONOMIC INFORMATION**

Last Ten Fiscal Years

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<b>Fiscal Year</b>	<b>Population (1)</b>	<b>Median Income Family (1)</b>	<b>Per Capita Personal Income (1)</b>	<b>Total Personal Income</b>	<b>School Enrollment (2)</b>	<b>Unemployment Rate (3)</b>
2010	58,364	\$ 56,871	\$ 27,562	\$ 1,608,628,568	8,540	10.40%
2011	58,364	56,871	27,562	1,608,628,568	8,000	10.40%
2012	58,364	56,871	27,562	1,608,628,568	8,490	8.80%
2013	58,364	56,871	27,562	1,608,628,568	7,836	8.40%
2014	58,364	56,871	27,562	1,608,628,568	8,516	6.60%
2015	58,364	56,871	27,562	1,608,628,568	8,516	5.20%
2016	58,364	56,871	27,562	1,608,628,568	8,440	5.70%
2017	58,364	56,871	27,562	1,608,628,568	8,437	4.10%
2018	58,364	56,871	27,562	1,608,628,568	8,239	3.10%
2019	58,364	56,871	27,562	1,608,628,568	8,242	3.30%

Data Sources

- (1) U.S. Census Bureau - 2010 Census (most recent available)
- (2) Data provided by school district administrative offices or via [illinoisreportcard.com](http://illinoisreportcard.com)
- (3) Bureau of Labor Statistics - Local Area Unemployment Statistics, Des Plaines, IL

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

FULL-TIME EQUIVALENT EMPLOYEES

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
<b>EXECUTIVE DIRECTOR'S OFFICE</b>										
Executive Director	1	1	1	1	1	1	1	1	1	1
Deputy Director	-	-	-	-	-	-	-	-	-	1
Superintendent of Parks & Golf Operations	1	1	1	1	1	1	1	1	1	-
Superintendent of Parks & Planning	-	-	-	-	-	-	-	-	-	1
Superintendent of Business	1	1	1	1	1	1	1	1	1	1
Superintendent of Recreation	1	1	1	1	1	1	1	1	1	1
Administrative Assistant	-	-	1	1	1	1	1	1	1	-
Marketing and Communications Manager	-	1	1	1	-	-	-	1	1	1
Operations Analyst	-	-	-	-	-	-	-	-	-	1
Total Executive Director's Office	4	5	6	6	5	5	5	6	6	7
<b>PARKS AND GOLF DEPARTMENT</b>										
Assistant Superintendent	1	1	1	-	1	1	1	1	1	-
Manager of Golf & Facilities	-	-	-	-	1	1	1	1	1	1
Assistant Golf Supervisor	-	-	-	-	1	1	1	1	1	1
Facility Maintenance Supervisor	1	-	-	-	-	-	-	-	-	-
Maintenance Supervisor	3	4	4	4	4	4	4	4	4	4
Maintenance Labor	15	15	15	16	15	15	15	14	14	14
Clerical	1	1	-	-	-	-	-	-	-	-
Custodians	2	2	2	2	2	2	2	3	3	3
Total Parks and Golf Department	23	23	22	22	24	24	24	24	24	23
<b>BUSINESS DEPARTMENT</b>										
Business Manager	1	1	1	1	1	1	1	1	1	1
Information Technology Manager	1	1	1	1	1	1	1	1	1	1
Human Resources & Risk Manager	-	-	-	-	1	1	1	1	1	1
Marketing and Communications Manager	-	-	-	-	1	1	1	-	-	-
Manager of Golf and Facilities	-	1	1	1	-	-	-	-	-	-
Assistant Golf Supervisor	-	-	1	1	-	-	-	-	-	-
Receptionist	1	1	1	1	1	1	1	1	1	1
Business Department Personnel	3	3	3	3	3	3	3	3	3	3
Total Business Department	6	7	8	8	8	8	8	7	7	7

<b>Fiscal Year</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
<b>RECREATION AND FACILITIES DEPARTMENT</b>										
Assistant Superintendent of Recreation	1	1	1	1	1	1	1	1	1	1
Assistant Superintendent of Facilities	1	-	-	-	-	-	-	-	-	-
Recreation Manager	2	1	1	1	1	1	1	1	1	1
Aquatics Manager	-	1	1	1	1	1	1	1	1	1
Marketing and Communications Manager	1	-	-	-	-	-	-	-	-	-
Recreation Supervisor	3	3	3	3	3	3	3	3	3	3
Special Events Coordinator	-	-	-	-	1	1	1	1	1	1
Athletics and Facilities Supervisor	-	-	-	-	-	-	-	-	-	1
Facility Supervisor	1	-	-	-	-	-	-	-	-	-
Receptionist	1	-	-	-	-	-	-	-	-	-
Total Recreation and Facilities Department	10	6	6	6	7	7	7	7	7	8
<b>TOTAL PARK DISTRICT</b>	43	41	42	42	44	44	44	44	44	45

Data Source

District Business Department



**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

**OPERATING INDICATORS**

Last Ten Fiscal Years

	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015*</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019**</b>
Unique Program participants										
Resident participants	8,420	8,510	8,510	8,623	7,446	6,867	6,852	6,596	5,012	4,973
Nonresident participants	1,485	1,749	1,890	1,978	1,810	1,549	1,511	1,475	1,319	1,181
Total program attendance	16,089	16,922	17,722	17,440	16,766	17,846	17,827	17,996	19,090	19,071
Public swim attendance										
Mystic	61,779	75,426	79,338	100,438	58,107	54,580	63,861	67,149	59,409	66,771
Chippewa	8,974	9,764	9,934	8,254	18,338	20,290	17,656	18,058	14,932	14,917
Iroquois	6,365	6,861	9,729	7,087	8,663	13,759	12,949	13,757	4,946	7,060
Total public swim attendance	77,138	92,051	99,001	115,779	85,108	88,629	94,466	98,964	79,287	88,748
Fitness center member attendance by location										
Prairie Lakes	59,277	53,456	53,975	50,084	45,441	45,890	41,847	39,022	35,346	37,164
Administrative & Leisure Center	4,962	4,629	4,732	4,514	3,748	3,280	3,343	4,108	3,495	12,081
Total fitness center attendance	64,239	58,085	58,707	54,598	49,189	49,170	45,190	43,130	38,841	49,245
Recreation programs										
Offered	1,880	1,796	2,164	1,672	1,741	1,842	1,978	1,941	2,022	1,790
Held	1,626	1,401	1,760	1,384	1,433	1,471	1,609	1,587	1,674	1,546
Cancelled	254	395	404	288	308	371	369	354	348	244
Prairie Lakes members	785	1,203	1,214	976*	914	876	894	1,031	1,060	1,217
ALC Fitness members	51	65	50	59	68	113	112	120	350	410

\*Some classes offered were modified and combined this year

\*\*Fitness center member attendance by location for all eligible types. The increase at Administrative & Leisure Center includes usage by Prairie Lakes fitness pass members.

Data Source

Various District departments

**DES PLAINES PARK DISTRICT  
DES PLAINES, ILLINOIS**

**CAPITAL ASSET STATISTICS**

Last Ten Fiscal Years

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>PARKS</b>										
Number of sites	55	55	55	55	55	55	56	57	57	57
Owned acres	281.27	281.27	281.27	281.27	281.27	281.44	281.60	282.94	282.94	282.94
Cooperative acres	106.00	106.00	106.00	106.00	106.00	106.00	106.00	106.00	106.00	106.00
Total acres	387.27	387.27	387.27	387.27	387.27	387.44	387.60	388.94	388.94	388.94
<b>FACILITIES</b>										
Playgrounds	34	34	34	34	34	34	34	35	35	36
Swimming pools	3	3	3	3	3	3	3	3	3	3
Recreation centers	2	2	2	2	2	2	2	2	2	2
Outdoor skating rinks	2	2	2	2	2	2	2	2	2	2
Racquetball courts	2	2	2	2	2	2	2	2	2	2
9 hole golf course	2	2	2	2	2	2	2	2	2	2
Driving range	1	1	1	1	1	1	1	1	1	1
Miniature golf	1	1	1	1	1	1	1	1	1	1
Skate park	1	1	1	1	1	1	1	1	1	1
BMX bike park	1	1	1	1	1	1	1	1	1	1
Batting cages	8	8	8	8	8	8	8	8	8	8
Fitness centers	2	2	2	2	2	2	2	2	2	2
Soccer fields	8	8	8	8	8	8	8	8	8	9
Baseball fields	18	18	18	18	18	18	18	18	18	17
Outdoor tennis courts	16	16	16	16	16	16	16	16	16	14
Picnic areas	5	5	5	5	5	5	5	5	5	5
Jogging and bike trails	2	2	2	2	2	2	2	2	2	2

Data Source

Various District departments



*An Illinois Distinguished Accredited Agency*

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