

Des Plaines Park District

Des Plaines, Illinois

Year Ended April 30, 2016



An Illinois Distinguished Accredited Agency

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

For the Year Ended
April 30, 2016

Prepared by:

Katie Skibbe
Superintendent of Business

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
TABLE OF CONTENTS

	<u>Page(s)</u>
INTRODUCTORY SECTION	
Principal Officials	i
Organizational Chart	ii
Certificate of Achievement for Excellence in Financial Reporting	iii
Transmittal Letter.....	iv-viii
FINANCIAL SECTION	
INDEPENDENT AUDITOR’S REPORT	1-3
GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS	
Management’s Discussion and Analysis.....	MD&A 1-13
Basic Financial Statements	
Government-Wide Financial Statements	
Statement of Net Position	4
Statement of Activities	5-6
Fund Financial Statements	
Governmental Funds	
Balance Sheet.....	7-8
Reconciliation of Fund Balances of Governmental Funds to the Governmental Activities in the Statement of Net Position	9
Statement of Revenues, Expenditures and Changes in Fund Balances	10-11
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Governmental Activities in the Statement of Activities	12

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
TABLE OF CONTENTS (Continued)

Page(s)

FINANCIAL SECTION (Continued)

GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS (Continued)

Fund Financial Statements (Continued)

Proprietary Funds

Statement of Net Position.....	13
Statement of Revenues, Expenses and Changes in Fund Net Position	14
Statement of Cash Flows	15-16
Notes of Financial Statements	17-40

Required Supplementary Information

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
Corporate Fund	41
Recreation Fund.....	42
Illinois Municipal Retirement Fund	
Schedule of Employer Contributions	43
Schedule of Changes in the Employer's Net Pension Liability and Related Ratios	44
Notes to Required Supplementary Information.....	45

**COMBINING AND INDIVIDUAL FUND FINANCIAL
STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
G.O. Bond Fund.....	46
Capital Projects Fund	47

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
TABLE OF CONTENTS (Continued)

Page(s)

FINANCIAL SECTION (Continued)

**COMBINING AND INDIVIDUAL FUND FINANCIAL
STATEMENTS AND SCHEDULES (Continued)**

NONMAJOR GOVERNMENTAL FUNDS

Combining Balance Sheet	48-49
Combining Statement of Revenues, Expenditures and Changes in Fund Balances.....	50-51
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual.....	52-54

STATISTICAL SECTION

Financial Trends	
Net Position by Component	55-56
Change in Net Position.....	57-60
Fund Balances of Governmental Funds	61-62
Changes in Fund Balances of Governmental Funds	63-64
Revenue Capacity	
Assessed Value and Estimated Actual Value of Taxable Property.....	65
Principal Property Taxpayers	66
Property Tax Rates - Direct and Overlapping Governments	67
Property Tax Levies and Collections	68
Debt Capacity	
Ratios of Outstanding Debt by Type.....	69
Ratios of General Bonded Debt Outstanding.....	70
Direct and Overlapping Governmental Activities Debt.....	71
Legal Debt Margin Information	72
Demographic and Economic Information	
Demographic and Economic Information	73
Operating Information	
Full-Time Equivalent Employees.....	74-75
Operating Indicators	76
Capital Asset Statistics.....	77

INTRODUCTORY SECTION

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLIONIS**

PRINCIPAL OFFICIALS

APRIL 30, 2016

BOARD OF PARK COMMISIONERS

Jana Haas, President

James Grady, Vice President

William Yates, Treasurer

Donald Rosedale, Commissioner

Joseph Weber, Commissioner

ADMINISTRATIVE STAFF

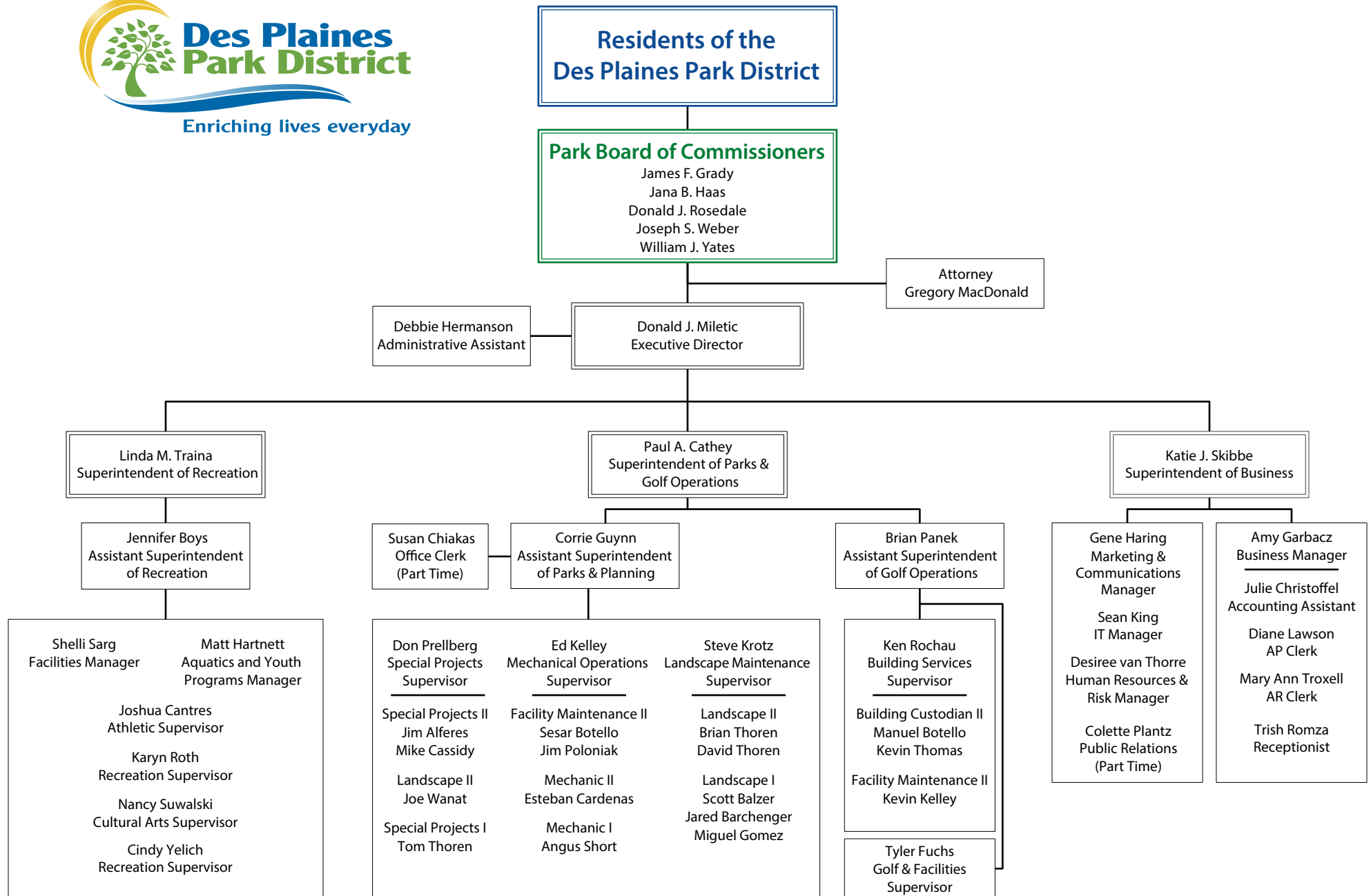
Donald Miletic, Executive Director

Katie Skibbe, Superintendent of Business

Paul Cathey, Superintendent of Parks and Planning & Golf Operations

Linda Traina, Superintendent of Recreation

ORGANIZATION CHART





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Des Plaines Park District
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

April 30, 2015

Executive Director/CEO



October 7, 2016

Board of Park Commissioners
Citizens of the Des Plaines Park District

The Comprehensive Annual Financial Report (CAFR) of the Des Plaines Park District for the year ended April 30, 2016 is hereby submitted. This report represents a comprehensive picture of the District's financial activities during Fiscal Year 2016 and the financial condition of its various funds at April 30, 2016. State law requires that all general-purpose local governments publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audit in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

Management assumes full responsibility for the completeness and reliability of all of the information presented in the report based upon a comprehensive internal control framework. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

Sikich LLP, Independent Certified Public Accountants, have issued an unmodified (clean) opinion on the District's financial statements for the fiscal year ended April 30, 2016. The independent auditors' report is presented at the front of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). The letter of transmittal is designated to complement the MD&A and should be read in conjunction with it. The Des Plaines Park District's MD&A can be found immediately following the report of the independent auditors.

PROFILE OF THE DES PLAINES PARK DISTRICT

The Des Plaines Park District, incorporated in 1919, provides a full range of recreational activities, open space, recreational facilities, and special events for its residents. The Des Plaines Park District is empowered to levy a property tax on real property located within its boundaries. It is also empowered by state statute to extend its corporate limits by annexation, which it has done from time to time.



The Park District operates under a Board-Manager form of government. Policymaking authority is vested in a governing board (Board of Commissioners) consisting of the President and four other members, all elected on a non-partisan basis. The Board of Commissioners appoints the District's executive director, who in turn appoints the department heads. Board members are elected at large and serve six year terms. The day-to-day administration of the District is the responsibility of the executive director. The District employs 44 full-time staff and over 500 part-time and seasonal staff throughout the year.

The Park District provides a full range of services including recreation programs, park management, capital development, and general administration. Recreational facilities operated by the Park District include 66 parks totaling 387.60 acres, three outdoor swimming pools, two recreation centers, two golf courses, a driving range, a miniature golf center with a skate park, BMX bike park, and batting cages along with an assortment of softball diamonds, playgrounds, and picnic areas.

As an independent unit of government, the Park District includes all of the funds of its operations and component units based on financial accountability. The accompanying financial statements include only those funds of the District, as there are no other organizations for which it has financial accountability. The Park District participates in the Illinois Municipal Retirement Fund (IMRF), the Maine Niles Association of Special Recreation (MNASR), and the Park District Risk Management Agency (PDRMA). Since these organizations are separate government units, and the Park District does not exercise financial accountability over these agencies, their financial statements are not included in this report. Audited financial statements for these organizations are available upon request from their business offices.

The Board of Commissioner's is required to adopt a budget no later than three months after the close of the fiscal year. This annual budget serves as the foundation for the Des Plaines Park District's financial planning and control. The budget is prepared by fund and State law prohibits further appropriation at any time within the same fiscal year.

The Park District is committed to providing recreational services and facilities at a reasonable cost to our residents. Our goal is to improve our facilities through improvements, additions, and land acquisitions. In addition, we believe that high quality daily maintenance is important to the overall success of the District.

LOCAL ECONOMY

The Park District is located approximately 17 miles northwest of downtown Chicago, in close proximity to O'Hare International Airport. The District spans approximately 15 square miles and, based on the 2010 U.S. Census, serves a population of 58,840. The District's boundaries include much of the City of Des Plaines along with a portion of the Village of Mount Prospect and the City of Park Ridge as well as a portion of unincorporated Cook County.

The Park District has an above average residential base along with a substantial commercial and industrial real estate development. Approximately 55.56% of the District's Equalized

Assessed Valuation is residential with 22.11% commercial and 22.11% industrial. The District's equalized assessed valuation decreased by \$43,636,594 or 2.95 percent to \$1,433,511,063 in the 2015 levy year.

The ten major taxpayers include Midwest Gaming, Universal Oil Products, Juno Lighting, Colliers Agent GSA, Abbott Laboratories, Dante Monteverde, Apple Reit Ten, O'Hare Lake Office Plaza, Marc Realty, and Marriot Corporation with combined Assessed Valuation of \$164,367,961 million.

According to the 2008-2012 American Community Survey 5-Year Estimates, the District had a median family income of \$78,690. This compares to \$66,124 for the County and \$70,144 for the State. Additionally, the median value of owner-occupied home was \$258,100, which compares with \$244,900 for the County and \$190,800 for the State.

LONG TERM FINANCIAL PLANNING

The Park District Board identified eight goals and several strategies to achieve those goals that were formalized into the 2013-2018 Strategic Plan. The following are the primary goals that define the Park District's long-term financial planning:

- Develop and Maintain Effective Organizational Leadership
- Maximize and Expand Recreational Resources
- Increase Park District Visibility and Outreach to the Community
- Develop a Financial Plan to Minimize Reliance on Taxes
- Develop ADA Transition Plan and Compliance
- Develop a Technology Plan for the Future
- Maintain Strong Risk Management within the District

The District assesses its capital needs through the Capital Improvement Plan (CIP). This document is a planning tool to identify short and medium term capital needs and measure those demands against the District's ability to pay. For a project to be incorporated into the CIP, it must involve the creation, improvement, or acquisition of a tangible asset with an original cost of at least \$5,000.

The Park District strives to secure grant funding to help offset costs of major capital projects. In fiscal year 2016, the District received \$200,000 for the renovation of Apache Park and \$80,000 for the renovation of Eaton Park from the City of Des Plaines and HUD Grant funding. In addition, the District was awarded \$45,250 from Rivers Casino to purchase a climbing wall as well as other recreational equipment. A sensory room was built and SMART technology was installed in the preschool in fiscal 2016 with the proceeds of a \$96,000 grant received in fiscal year 2015 from Rivers Casino.

In 2007, the District received \$750,000 from an OSLAD grant to acquire property next to Lake Park and later received a \$283,600 grant to renovate this site and install a pier, large picnic

shelter, bocce area, and gazebo. In addition, grant monies were used to create a Teen Center at the Administrative and Leisure Center.

In 2014, the Comprehensive Master Plan was substantially revised. This plan takes a comprehensive look at all of the District's parks and facilities and gives a synopsis of park improvements and large projects that need to be completed. The Park District also gathers information from residents through focus groups, one-on-one discussions, and the community needs assessment survey. The Comprehensive Master Plan and Community Needs Assessment Survey indicate a need for programming and meeting room space as well as resources for updating and maintaining existing facilities.

Additionally, the District currently operates with 44 full-time employees whereas; most districts serving roughly 58,000 people have significantly more staff (53-75 full-time employees). Running lean helped during times of economic downturn as no staff cuts were necessary, but staffing needs must continually be assessed.

The District's financial condition is healthy, as the key operating funds; the General Fund and the Recreation Fund have comfortable fund balances. The District was able to build a new pool at Chippewa, at a cost of 3.2 million dollars, by taking money out of reserves and still maintains at least a 35% fund balance as per policy.

MAJOR INITIATIVES

The following projects, along with those projects outlined in the Capital Improvement Plan section, require the Park District to be financially astute in order to maintain its present healthy financial condition and maintain quality services and facilities. Capital expenditures are prioritized and evaluated based on their effect on operational costs. Included in the 2016/17 capital budget are planned capital expenditures of 2.02 million dollars. The capital budget includes major projects such as:

- Cherokee Park Renovation
- 968 Second Avenue Playground Development
- Additional Picnic Shelter at Lake Park
- Prairie Lakes Racquetball Court Conversion
- Basketball/Tennis Court Repairs at Arndt Park
- Asbestos Abatement

RELEVANT FINANCIAL POLICIES

To help ensure its ability to meet immediate and long-term service objectives, the District adheres to several financial policies. These policies govern the allocation and management of resources. Some of the more prominent policies include the following:

- An investment policy, providing for high investment return while protecting

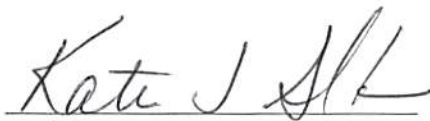
- principal;
- A purchasing policy, setting forth the procedures for ensuring that the best products and services are received at the lowest possible price;
 - A capital policy, setting forth the thresholds for capital assets; and providing guidelines in formulating and adopting the Capital Improvement Plan;
 - A fund balance policy, setting forth the benchmark reserve levels to be maintained in the various funds to ensure proper working capital.

ACKNOWLEDGMENTS

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Des Plaines Park District for its comprehensive annual financial report for the fiscal year ended April 30, 2015. This was the 20th year that the Park District received this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the dedicated services of the entire staff of the Business Department especially Business Manager Todd Lehky, Accounting Assistant Julie Christoffel, Accounts Payable Clerk Diane Lawson, and Accounts Receivable Clerk Mary Ann Troxell. Credit also must be given to the Board of Commissioners and the Executive Director Don Miletic for their assistance in planning and conducting the fiscal affairs of the District in a responsible manner.



Katie J. Skibbe
Superintendent of Business

FINANCIAL SECTION



1415 W. Diehl Road, Suite 400
Naperville, Illinois 60563

630.566.8400 // www.sikich.com

Certified Public Accountants & Advisors
Members of American Institute of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

Members of the Board of Commissioners
Des Plaines Park District
Des Plaines, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Des Plaines Park District, Des Plaines, Illinois (the District), as of and for the year ended April 30, 2016, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Des Plaines Park District, Des Plaines, Illinois as of April 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in Note 10 to the financial statements, the District adopted GASB Statement No. 68, *Accounting and Financial Reporting for Pensions - An Amendment of GASB Statement No. 27*, and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date - an amendment of GASB Statement No. 68*, which established standards for measuring and recognizing liabilities, deferred inflows and outflows of resources, and expenses; and modified certain disclosures in the notes to financial statements and the required supplementary information. Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual fund financial statements and schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Sikich LLP

Naperville, Illinois
October 7, 2016

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

DES PLAINES PARK DISTRICT
Management's Discussion and Analysis
April 30, 2016

The Management Discussion and Analysis (MD&A) provides an introduction to the financial performance of the Des Plaines Park District for the fiscal year ended April 30, 2016. The MD&A is designed to assist the reader in focusing on significant issues; provide an overview of the District's financial activity; identify any material deviation from the financial plan; identify individual fund issues or concerns, identify changes in the District's financial position and its ability to address subsequent years' challenges.

This information should be considered in conjunction with additional information provided in the letter of transmittal, the District's financial statements, and accompanying notes.

Financial Highlights

- The assets and deferred outflows of the District exceeded its liabilities and deferred inflows at April 30, 2016 by \$36,384,156 (*net position*). Of this amount, \$6,958,508 is unrestricted and may be used to meet the District's ongoing obligations to residents and creditors.
- The District's total net position decreased by \$368,319. The governmental activities net position decreased by \$1,053,130 and the business-type activities net position increased by \$684,811. The majority of the decrease is due to a change in accounting principle as a result of implementing GASB Statement No. 68 and No. 71. This resulted in a decrease to net position of \$2.16 million.
- As of the close of the current fiscal year, the District reported \$4,282,938 in combined ending fund balances for the Corporate Fund, an increase of \$384,681 in comparison with the prior year. Fund balances of the District's capital projects funds increased by \$649,905; this relates to rollover debt issued in 2016.
- At the end of the current fiscal year, the unrestricted fund balance for the major Governmental Funds on page 8 is \$8,739,367 or 92.84% of total fund expenditures for the current fiscal year. The District's policy on fund balance requires Governmental Funds to maintain a balance of 25 percent of the last known fiscal year expenditures in each fund adjusted for certain capital expenditures such as land acquisition or special projects. The current balance exceeds that for all funds. The District reviews the fund balance of all funds annually during its budget preparation and adopts a plan to adjust the balance as necessary.
- Governmental debt outstanding was \$5,063,000, compared to \$5,412,240 last year, reflecting a 6.45% decrease. The District issued \$1,043,000 in General Obligation Bonds in February 2016 maintaining its Aa2 bond rating with Moody's Investor Service.
- Property tax revenue increased by \$83,999 (or 1.11%) for a total of \$7,663,580.
- Non-tax revenue was up overall by \$736,599 (or 14.83%). Charges for Services was up by \$413,170 (or 9.22%) and the District received \$376,000 in Capital Grants.
- Expenditures were down slightly \$65,120.

Overview of the Financial Statements

The MD&A is intended to serve as an introduction to the Des Plaines Park District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the Des Plaines Park District finances, in a manner similar to a private-sector business using the economic resources measurement focus and the accrual basis of accounting.

The statement of net position presents information on all of the District's assets/deferred outflows and liabilities/deferred inflows, with a difference between them reported as net position. Increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business activities). The governmental activities of the District include general government and culture and recreation. The business-type activities of the District consist of golf range/courses, miniature golf and water park operations.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Des Plaines Park District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance fiscal accountability and legal compliance. All funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

There are four major funds: Corporate, Recreation, Capital Projects, and Debt Service Funds. There are six non-major funds: Audit, Tort Immunity, Special Recreation, IMRF, Social Security, and Museum Funds. There are four enterprise funds: Lake Park, Mystic Waters, Mountain View Adventure Center, and Golf Center Funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of

spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Des Plaines Park District adopts an annual budget and appropriation for all its funds. A budgetary comparison statement has been provided for the funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 7 through 12 and supplemental financial statements with comparisons to budget can be found on pages 41 – 42 and 47 through 55.

Proprietary Funds are used to report the same functions presented in business-type activities in the government-wide financial statements. The District uses enterprise funds to account for its golf range/courses, miniature golf and water park operations. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail.

The basic proprietary fund financial statements can be found on pages 13 through 16 of this report.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 17 through 40 of this report.

Other Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide benefits to its employees. Required supplementary information can be found on pages 41 through 46.

Government-wide Financial Analysis

The assets and deferred outflows of the Des Plaines Park District exceeded liabilities and deferred inflows by \$36,384,156 as of April 30, 2016. As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The change in net position is a decrease of \$368,319.

The largest portion of the District's net position reflects its investment in capital assets, 72.7% in 2016 and 69.6% in 2015. Those capital assets include land, buildings, machinery, and equipment. The District uses these capital assets to provide services and recreation to its citizens; consequently, these assets are *not* available for future spending.

Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

As of April 30, 2016, current assets increased 9.71% or \$1,709,801 primarily as a result of the issuance of the 2016 General Obligation Bonds and improved fund balance from operations. In addition, the District had recorded a grant receivable for \$141,649 related to the Apache Park renovation. Capital assets decreased .40% or \$122,018 due to depreciation.

The net pension liability for IMRF (\$3,289,014) contributed to the increase in total liabilities and deferred inflows of resources by 25.63% or \$3,076,509, as a result of implementing GASB Statement No. 68 and No. 71 which requires the District to show the outstanding pension obligations in noncurrent liabilities.

A portion, \$2,977,630, of the District's net position is subject to external restrictions on how it may be used, roughly 8.2 percent. These restrictions represent legal or contractual obligations on how assets may be expended, specifically for the repayment of debt. The remaining balance of unrestricted assets, \$6,958,508, may be used to meet the government's ongoing service obligations to residents and provide for payments to creditors.

Please refer to the table below for the condensed Statement of Net Position:

Des Plaines Park District Net Position As of April 30, 2016 and 2015

	Governmental Activities		Business-Type Activities		Totals	
	2016	2015	2016	2015	2016	2015
Assets:						
Current and other assets	\$ 16,478,599	15,069,222	2,846,875	2,546,451	19,325,474	17,615,673
Capital assets	21,335,005	21,161,067	9,226,183	9,522,139	30,561,188	30,683,206
Total assets	37,813,604	36,230,289	12,073,058	12,068,590	49,886,662	48,298,879
Deferred outflows of resources:						
Pension Items - IMRF	1,118,898	-	92,707	-	1,211,605	-
Unamortized loss on refunding	-	-	364,788	455,986	364,788	455,986
Total assets and deferred	38,932,502	36,230,289	12,530,553	12,524,576	51,463,055	48,754,865
Liabilities:						
Current and other liabilities	803,245	800,516	1,311,662	1,262,987	2,114,907	2,063,503
Long-term liabilities:						
Due within one year	563,602	481,222	981,307	965,446	1,544,909	1,446,668
Due in more than one year	4,002,918	440,834	3,464,544	4,207,914	7,467,462	4,648,748
Total liabilities	5,369,765	1,722,572	5,757,513	6,436,347	11,127,278	8,158,919
Deferred inflows of resources:						
Unearned property taxes	3,951,621	3,843,471	-	-	3,951,621	3,843,471
Total liabilities and deferred	9,321,386	5,566,043	5,757,513	6,436,347	15,078,899	12,002,390
Net Position:						
Net investment in capital assets	20,988,164	20,735,524	5,459,854	4,859,228	26,448,018	25,594,752
Restricted	2,281,373	2,115,236	-	-	2,281,373	2,115,236
Unrestricted	5,645,322	7,813,486	1,313,186	1,229,001	6,958,508	9,042,487
Total Net Position	\$ 28,914,859	30,664,246	6,773,040	6,088,229	35,687,899	36,752,475

Normal Impacts

There are four basic (normal) transactions that will affect the comparability of the Statement of Net Position summary presentation.

Net Results of Activities – which will impact (increase/decrease) current assets and unrestricted net position.

Borrowing of Capital – which will increase current assets and long term debt.

Spending Borrowed Proceeds on New Capital – which will reduce current assets and increase capital assets. There is a second impact, an increase in invested in capital assets and an increase in related net debt which will not change the net investment in capital assets.

Reduction of Capital Assets through Depreciation – which will reduce capital assets and net investment in capital assets.

Current Year Impacts

At the end of the current fiscal year, the District reported positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

The District chooses to fund capital improvements on a pay-as-you-go basis, and retires debt obligations quickly, resulting in positive net position calculations. Increases in “Capital Assets” are the result of a land purchase.

Changes in Net Position

The District’s total revenues and expenses for governmental and business-type activities are reflected in the following chart.

**Des Plaines Park District Changes in Net Position
For the Years Ended April 30, 2016 and 2015**

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
Revenues						
Program Revenues:						
Charges for services	\$ 2,129,795	1,975,792	2,765,072	2,505,905	4,894,867	4,481,697
Operating grants and contributions	2,000	-			2,000	-
Capital grants and contributions	376,000	-			376,000	-
General Revenues:					-	-
Taxes	7,663,580	7,579,581			7,663,580	7,579,581
Intergovernmental	358,474	402,563			358,474	402,563
Investment income	34,916	36,757	3,274	3,592	38,190	40,349
Donations and miscellaneous	35,084	43,407	-	-	35,084	43,407
Total Revenues	<u>10,599,849</u>	<u>10,038,100</u>	<u>2,768,346</u>	<u>2,509,497</u>	<u>13,368,195</u>	<u>12,547,597</u>
Expenses						
Program Expenses:						
General government	4,065,332	3,540,757			4,065,332	3,540,757
Culture and recreation	4,698,035	5,072,706			4,698,035	5,072,706
Interest	14,461	10,376			14,461	10,376
Mystic			947,506	996,278	947,506	996,278
Lake Park			215,314	215,709	215,314	215,709
Mt. View Adventure			217,992	221,049	217,992	221,049
Golf Center			1,413,277	1,580,162	1,413,277	1,580,162
Total Expenses	<u>8,777,828</u>	<u>8,623,839</u>	<u>2,794,089</u>	<u>3,013,198</u>	<u>11,571,917</u>	<u>11,637,037</u>
Excess before transfers and special items	1,822,021	1,414,261	(25,743)	(503,701)	1,796,278	910,560
Transfers In (Out)	(871,590)	(948,084)	871,590	948,084	-	-
Special Items					-	-
Change in Net Position	<u>950,431</u>	<u>466,177</u>	<u>845,847</u>	<u>444,383</u>	<u>1,796,278</u>	<u>910,560</u>
Net Position, May 1	<u>30,664,246</u>	<u>30,198,069</u>	<u>6,088,229</u>	<u>5,643,846</u>	<u>36,752,475</u>	<u>35,841,915</u>
Change in accounting principle	(2,003,561)		(161,036)		(2,164,597)	
Net Position, April 30	<u>\$ 29,611,116</u>	<u>30,664,246</u>	<u>6,773,040</u>	<u>6,088,229</u>	<u>36,384,156</u>	<u>36,752,475</u>

**Normal Impacts
Revenues**

Economic Condition – which can reflect a declining, stable, or growing economic environment and has an impact on property taxes, program registration, and facility usage.

Increase/Decrease in District Approved Rates – the District has authority to increase/decrease rates (program fees, facility rental fees, and facility usage fees).

Changing patterns in Intergovernmental and Grant Revenue – grant revenue is often unpredictable and often distorts year-to-year comparisons.

Market Impact on Investment Income – the District’s investment portfolio is structured to meet certain liabilities as they become due and the income generated is subject to market conditions that may cause the investment income to fluctuate.

Increase/Decrease in Demand – the District directly competes with private entities and neighboring park districts and changes in supply of recreation providers directly affects the demand for park district programs.

Weather Fluctuations – Attendance at district facilities, such as pools and golf courses, are affected by the weather and revenue will fluctuate based on attendance.

Expenses

Changes in Authorized Personnel – changes in service demand may cause the District to increase/decrease authorized staffing.

Salary Increase –compensation adjustments to ensure the District is able to attract and retain high level employees.

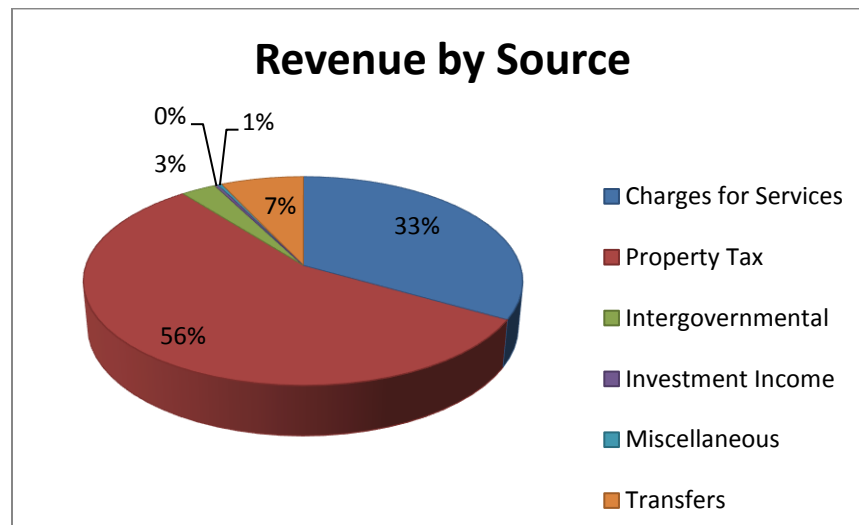
Inflation – while overall inflation appears to be reasonably modest, the District is a major consumer of certain commodities such as supplies, fuels, and parts. Some functions may experience unusual commodity-specific increases (e.g. fuel, road salt).

Current Year Impacts

Governmental activities decreased the District’s net position by \$1,053,130 to \$29,611,166 and Business-type activities increased the District’s net position by \$684,811 to \$6,773,040. Significant elements contributing to this net change are as follows.

Revenues

The following chart shows the major sources of revenue for the year ended April 30, 2016:



The Park District had an increase in governmental revenues due in part to a slight increase in tax revenue. Property taxes continue to be the District’s largest source of revenue. This revenue funds governmental activities, including but not limited to, the District’s contribution to the Illinois Municipal Retirement Fund, Social Security, Audit, Special Recreation, and Museum Funds.

Charges for services in governmental funds increased by \$154,003 or 7.8%. The District continues to offer additional programming to meet the needs of the community and raises fees where appropriate. Pricing of programs is evaluated each year before the preparation of the following fiscal year budget.

The District received \$376,000 in capital grants for Eaton Field Park and Apache Park. Both of these parks were renovated in 2015/16.

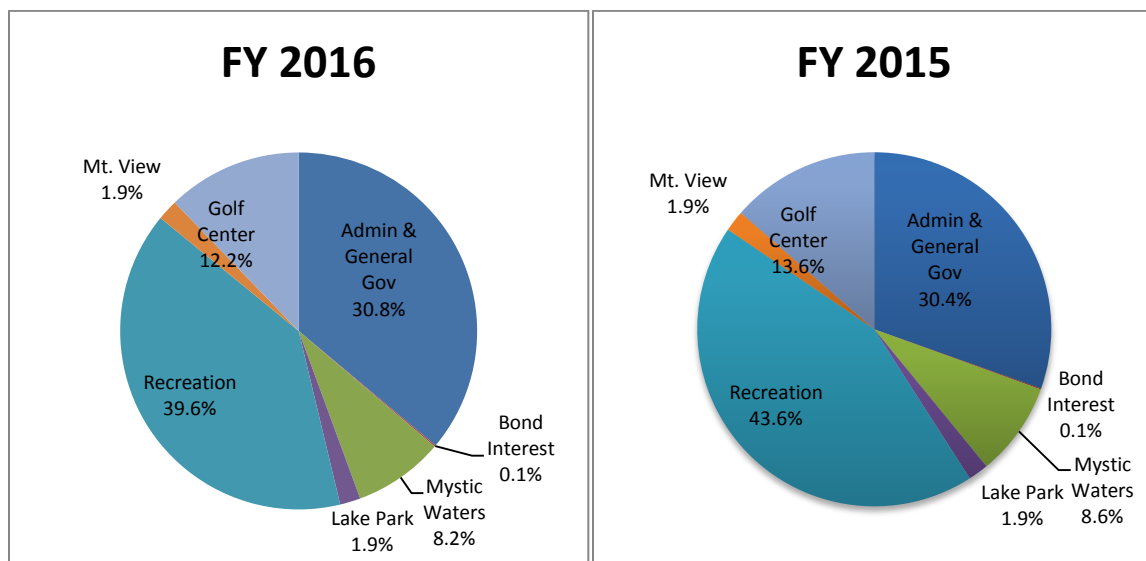
In business-type activities, charges for services revenue increased by \$259,167 or 10.3%. This increase can be attributed to higher revenues at Mystic Waters due to a hot summer and increased daily fees as well as increased league play at Lake Park Golf Course. Operating revenues at the Golf Center were up from 2015 to 2016 by \$156,468 while Mountain View Adventure Center remained relatively stable.

Expenses

The following charts present graphic information regarding the expenses for governmental and business activities and provides a comparison of the recent two fiscal years based on information on pages 5 and 6. The largest component is the Recreation function and includes all expenses (e.g. payroll, supplies and materials, contractual services, etc.) related to the maintaining of activities and events offered to residents. Recreation expenses increased due to additional funds being expended relating to grant funding.

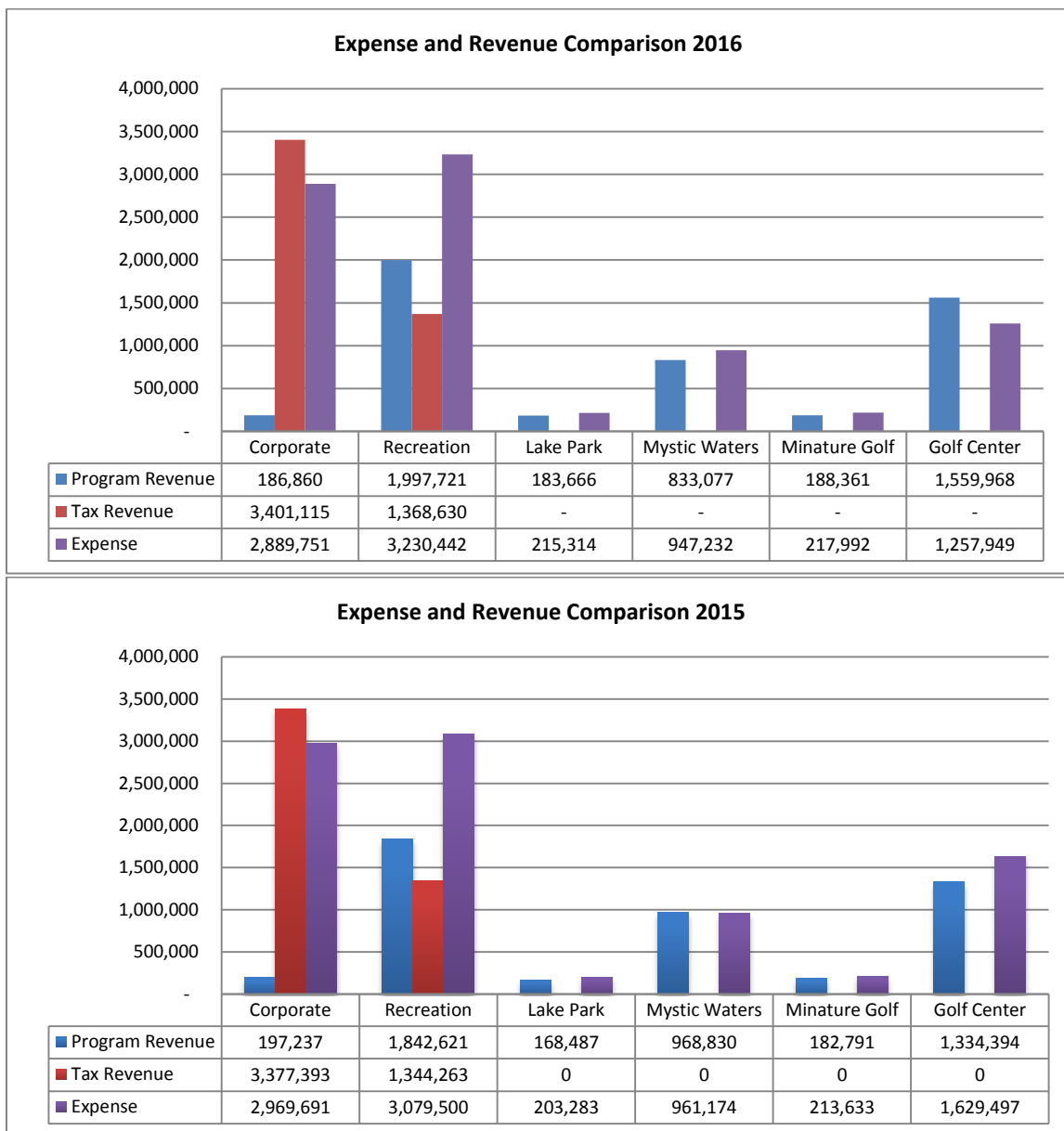
The second largest component is the General Government function that includes all expenses related to the maintenance of the District's 59 parks, as well as administrative expenses.

Expense by Function – Governmental and Business Activities



The Expense and Revenue chart comparison listed below provides a graphic representation of the past two fiscal years based on figures from page 5 through page 6 and the revenues and expenditures broken out on page 10. The Business Activity Fund expenses (Mystic, Lake Park, Golf Center, and Mountain View) include a large amount of depreciation.

Expenses in the business-type activities decreased by 9.61% due to less capital projects at both Mystic Waters and the Golf Center. Program Revenue in the Corporate Fund was down slightly, but up in the Recreation Fund as well as in all Enterprise Funds.



Business-type activities

Business-type activities net position increased by \$684,811. Significant changes noted below.

- The overall operating revenues were \$2,765,072 and operating expenses were \$2,638,487 which is listed on page 14. The overall depreciation expense for the year for all the funds was \$466,370.
- The Golf Center Fund paid \$200,000 towards the annual debt service of \$1.045 million.
- Lake Park required a transfer in order to maintain a positive cash flow.
- The Golf Center and Mystic Waters reduced capital spending in fiscal year 2016 to prepare for future capital needs.
- Mystic Waters had several emergency repairs at the beginning of the 2015 pool season for damaged pipes.

Financial Analysis of the District's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds

The focus of the Des Plaines Park District governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of a fiscal year.

Corporate Fund

This fund includes general administration, park maintenance, and park development activities. The Corporate fund has an unassigned fund balance of \$4,254,972 which represents 132.83% of its total expenditures including transfers to other funds.

Recreation Fund

This fund accounts for the Park District's recreation programs, aquatics, sports and leisure activities, tennis and summer camps. The assigned fund balance is \$2,088,551 which represents 64.65% of its total expenditures including transfers to other funds.

General Obligation Fund

This fund accounts for the Park District's long term debt. The ending fund balance is \$989,865 and is restricted to debt retirement. The fund balance decreased 6.7% or \$66,580.

Capital Projects Fund

This fund accounts for the capital outlays of the District. The capital outlays are financed with transfers from the Corporate Fund, interest income, and bond proceeds from the last two years. The District budgets roughly \$950,000 a year in capital projects from this fund and adjusts the budget for large projects such as a pool or complete renovation of a community park such as West Park, Arndt Park, Lake Park, or Prairie Lakes. The ending assigned fund balance is \$2,395,844. Fund balance increased by \$649,905 in fiscal year 2016 due to the timing of bond proceeds.

Nonmajor Governmental Funds

This includes Audit, Tort Immunity, Special Recreation, Illinois Municipal Retirement, Social Security, and Museum funds and had a fund balance of \$1,270,158 at April 30, 2016. This is an increase of \$103,272 or 8.85%. This increase is due to a planned increase in fund balance for the Special Recreation Fund. These funds' primary revenue is real estate taxes and transfers from the Corporate Fund and Enterprise Funds.

Corporate Fund Budgetary Highlights

The budget is formally presented to the Park District Board in March and approved in June. As the District operates under the Appropriations Act, a public hearing is conducted after the budget is adopted for public comment on the Appropriations Ordinance. The Ordinance sets the legal spending ceiling for each fund. The budget is the day-to-day management tool to ensure fiscal accountability.

Corporate Fund had a surplus of \$384,681. The underlying reasons for the surplus are as follows:

- The total expenses for this fund were \$2,889,751 (\$297,571 less than budget) which is broken out by expense categories on page 41. This is due to the diligence of staff monitoring spending and getting the best pricing for each item purchased.
- The fund spent less this year in all of the six areas listed on page 39.
- The Corporate Fund received approximately \$65,299 above the budgeted tax revenues this year due to larger than anticipated growth in Des Plaines.
- Sales/rentals and miscellaneous income were greater than expected. The increased rental income at our community centers and property rentals provided for an increase in revenue.

Capital Assets

At the end of April 30, 2016, the District had a combined total of capital assets of \$30,561,118 invested in a broad range of capital assets including, buildings, parks, swimming pools, equipment, and automobiles. This amount represents a net decrease (including additions and deductions) of \$122,018.

Net capital assets in Governmental Activities increased by \$173,938 from last year (0.82 percent). Business-type Activities net capital assets decreased by \$295,956 (3.11 percent).

Major capital highlights from the 2015/16 Capital Plan include the renovation of a new preschool space and addition of a ADA sensory room in the Administrative and Leisure Center; upgrading the District-wide telephone system; renovating Eaton Park; the purchase of 968 Second Avenue .

A schedule of our capital assets, net of accumulated depreciation is listed below and on Note 6 pages 27- 28.

		Governmental Activities		Business-type Activities		Total	
		2016	2015	2016	2015	2016	2015
Land and improvements	\$	9,248,243	9,256,004	3,375,326	3,350,715	12,623,569	12,606,719
Construction in Progress		15,250	-	-	-	15,250	-
Buildings and improvements		5,777,355	6,029,903	3,820,408	4,017,934	9,597,763	10,047,837
Swimming Pools		3,039,302	3,123,402	1,328,563	1,358,482	4,367,865	4,481,884
Machinery and equipment		3,104,596	2,582,573	243,416	286,068	3,348,012	2,868,641
Automobiles and trucks		150,259	169,185	2	2	150,261	169,187
Water slide				58,521	65,665	58,521	65,665
Miniature golf course				107,748	118,456	107,748	118,456
Skate park & batting cages				292,199	324,817	292,199	324,817
Net Capital Assets	\$	21,335,005	21,161,067	9,226,183	9,522,139	30,561,188	30,683,206

Long-Term Obligations

As of year-end, total debt outstanding was \$5,063,000 compared to \$5,412,240 last year, reflecting a 6.45% decrease.

Des Plaines Park District General Obligation Bonds As of April 30, 2016 and 2015

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
General obligation bonds	\$ 1,043,000	432,240	4,020,000	4,980,000	5,063,000	5,412,240

Moody's Investor Services rated the District's most recent bond issue Aa2, citing strong financial operations, a modest debt burden with rapid principal amortization, and ample operating reserves.

The District's total long-term bonds payable decreased by \$349,240 during the fiscal year due to principal reductions on outstanding bonds. Additionally, the District issued \$1,043,000 in general obligation debt to finance future capital projects. The District's debt schedule runs till 12/1/2019.

The District's legal debt margin is subject to a statutory debt limitation of 2.875% of equalized assessed valuation with referendum and 5% of equalized assessed valuation without referendum. The non-referendum debt service extension base is currently \$1,591,833.

Detailed information on the District's long-term debt can be found on pages 29 through 31.

Economic Factors and Next Year's Budgets and Rates

Through conservative efforts to build reserves and careful financial planning, the financial position of the District continues to grow in a positive direction. At the time these financial statements were prepared and audited, the District was not aware of any existing circumstances that would adversely affect its financial health in the near future.

The District's real estate property base underwent re-assessment in 2013 and decreased the equalized assessed valuation by 17%. This resulted in higher tax rates with a relative flat tax levy. The 2015 equalized assessed valuation decreased slightly by 2.95% to \$1,433,511,063. As the economy continues to stabilize and the community's property base begins to improve, emphasis will remain on developing innovative ways to deliver services and reduce costs. The District continues to represent less than 5% of the average household tax bill.

The Des Plaines Park District is affected by the local conditions of the City of Des Plaines as a whole. The City has a diverse business area, but unemployment rates are higher than most other Chicago metropolitan regions or the national average.

Many economic factors as well as pending state legislation which can affect the future operations of the District are considered during budgeting and long-range planning. The District faces challenges in upcoming budget years regarding ongoing maintenance and

management. Although the District is well-positioned financially to meet these challenges, care must be taken to ensure that the District remains in a strong financial position to address these areas.

Requests for Information

This financial report is designed to provide our residents, customers, investors, and creditors with a general overview of the Des Plaines Park District finances and to demonstrate the District's accountability for the money it receives. Questions concerning this report or requests for additional financial information should be directed to Katie Skibbe, Superintendent of Business, 2222 Birch Street, Des Plaines, IL 60018.

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

STATEMENT OF NET POSITION

April 30, 2016

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments	\$ 12,354,826	\$ 2,807,330	\$ 15,162,156
Receivables (net, where applicable, of allowances for uncollectibles)			
Property taxes	3,951,621	-	3,951,621
Accounts	145,914	-	145,914
Interest	17,195	1,897	19,092
Prepaid expenses	9,043	37,648	46,691
Capital assets not being depreciated	7,747,025	2,802,186	10,549,211
Capital assets being depreciated (net of accumulated depreciation)	13,587,980	6,423,997	20,011,977
Total assets	37,813,604	12,073,058	49,886,662
DEFERRED OUTFLOWS OF RESOURCES			
Pension items - IMRF	1,118,898	92,707	1,211,605
Unamortized loss on refunding	-	364,788	364,788
Total deferred outflows of resources	1,118,898	457,495	1,576,393
Total assets and deferred outflows of resources	38,932,502	12,530,553	51,463,055
LIABILITIES			
Accounts payable	392,089	52,344	444,433
Accrued salaries	87,323	13,121	100,444
Accrued interest payable	2,307	33,277	35,584
Other unearned revenue	316,084	1,212,920	1,529,004
Security deposits	5,442	-	5,442
Noncurrent liabilities			
Due within one year	563,602	981,307	1,544,909
Due in more than one year	4,002,918	3,464,544	7,467,462
Total liabilities	5,369,765	5,757,513	11,127,278
DEFERRED INFLOWS OF RESOURCES			
Unearned property taxes	3,951,621	-	3,951,621
Total liabilities and deferred inflows of resources	9,321,386	5,757,513	15,078,899
NET POSITION			
Net investment in capital assets	20,988,164	5,459,854	26,448,018
Restricted for			
Special recreation	318,581	-	318,581
Employee retirement	634,007	-	634,007
Specific purposes	98,613	-	98,613
Debt service	989,865	-	989,865
Tort	218,957	-	218,957
Capital improvements	696,257	-	696,257
Memorial program	21,350	-	21,350
Unrestricted	5,645,322	1,313,186	6,958,508
TOTAL NET POSITION	\$ 29,611,116	\$ 6,773,040	\$ 36,384,156

See accompanying notes to financial statements.

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2016

FUNCTIONS/PROGRAMS	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
Governmental Activities				
General government	\$ 4,065,332	\$ 150,436	\$ -	\$ -
Culture and recreation	4,698,035	1,979,359	2,000	376,000
Interest and fiscal charges	14,461	-	-	-
Total governmental activities	8,777,828	2,129,795	2,000	376,000
Business-Type Activities				
Mystic Waters	947,506	833,077	-	-
Lake Park	215,314	183,666	-	-
Mt. View Adventure	217,992	188,361	-	-
Golf Center	1,413,277	1,559,968	-	-
Total business-type activities	2,794,089	2,765,072	-	-
TOTAL PRIMARY GOVERNMENT	\$ 11,571,917	\$ 4,894,867	\$ 2,000	\$ 376,000

Net (Expense) Revenue and Change in Net Position			
Primary Government			
	Governmental Activities	Business-Type Activities	Total
	\$ (3,914,896)	\$ -	\$ (3,914,896)
	(2,340,676)	-	(2,340,676)
	(14,461)	-	(14,461)
	(6,270,033)	-	(6,270,033)
	-	(114,429)	(114,429)
	-	(31,648)	(31,648)
	-	(29,631)	(29,631)
	-	146,691	146,691
	-	(29,017)	(29,017)
	(6,270,033)	(29,017)	(6,299,050)
General Revenues			
Taxes			
Property	7,663,580	-	7,663,580
Intergovernmental			
Personal property replacement taxes	358,474	-	358,474
Investment income	34,916	3,274	38,190
Miscellaneous	35,084	-	35,084
Transfers	(871,590)	871,590	-
Total	7,220,464	874,864	8,095,328
CHANGE IN NET POSITION	950,431	845,847	1,796,278
NET POSITION, MAY 1	30,664,246	6,088,229	36,752,475
Change in accounting principle	(2,003,561)	(161,036)	(2,164,597)
NET POSITION, MAY 1, RESTATED	28,660,685	5,927,193	34,587,878
NET POSITION, APRIL 30	\$ 29,611,116	\$ 6,773,040	\$ 36,384,156

See accompanying notes to financial statements.

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

BALANCE SHEET
GOVERNMENTAL FUNDS

April 30, 2016

	<u>Corporate</u>	<u>Recreation</u>	<u>G.O. Bond</u>
ASSETS			
Cash and investments	\$ 4,429,389	\$ 2,467,332	\$ 989,865
Receivables			
Property taxes	1,672,796	680,333	823,742
Accounts	-	4,265	-
Interest	4,383	4,963	-
Prepaid items	6,616	2,427	-
TOTAL ASSETS	<u><u>\$ 6,113,184</u></u>	<u><u>\$ 3,159,320</u></u>	<u><u>\$ 1,813,607</u></u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 103,062	\$ 95,651	\$ -
Accrued salaries	36,501	33,969	-
Unearned revenue	12,445	258,389	-
Security deposits	5,442	-	-
Total liabilities	157,450	388,009	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable property taxes	1,672,796	680,333	823,742
Total liabilities and deferred inflows of resources	1,830,246	1,068,342	823,742
FUND BALANCES			
Nonspendable	6,616	2,427	-
Restricted			
Restricted for special recreation	-	-	-
Restricted for employee retirement	-	-	-
Restricted for specific purposes	-	-	-
Restricted for debt service	-	-	989,865
Restricted for tort	-	-	-
Restricted for capital improvements	-	-	-
Restricted for memorial program	21,350	-	-
Unrestricted			
Assigned for capital projects	-	-	-
Assigned for recreational purposes	-	2,088,551	-
Unassigned	4,254,972	-	-
Total fund balances	4,282,938	2,090,978	989,865
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u><u>\$ 6,113,184</u></u>	<u><u>\$ 3,159,320</u></u>	<u><u>\$ 1,813,607</u></u>

Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
\$ 3,121,901	\$ 1,346,339	\$ 12,354,826
-	774,750	3,951,621
141,649	-	145,914
7,089	760	17,195
-	-	9,043
<u>\$ 3,270,639</u>	<u>\$ 2,121,849</u>	<u>\$ 16,478,599</u>
\$ 132,791	\$ 60,585	\$ 392,089
497	16,356	87,323
45,250	-	316,084
-	-	5,442
178,538	76,941	800,938
-	774,750	3,951,621
178,538	851,691	4,752,559
-	-	9,043
-	318,581	318,581
-	634,007	634,007
-	98,613	98,613
-	-	989,865
-	218,957	218,957
696,257	-	696,257
-	-	21,350
2,395,844	-	2,395,844
-	-	2,088,551
-	-	4,254,972
3,092,101	1,270,158	11,726,040
<u>\$ 3,270,639</u>	<u>\$ 2,121,849</u>	<u>\$ 16,478,599</u>

See accompanying notes to financial statements.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

April 30, 2016

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 11,726,040
--	----------------------

Amounts reported for governmental activities in the
statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	21,335,005
---	------------

Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings and contributions subsequent to the measurement date for the Illinois Municipal Retirement Fund are recognized as deferred outflows and inflows of resources on the statement of net position	1,118,898
--	-----------

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds	
Bonds payable	(1,043,000)
Net pension liability - IMRF	(3,037,351)
Compensated absences payable	(486,169)

Interest payable is not due and payable in the current period and, therefore, not reported in the governmental funds	<u>(2,307)</u>
---	----------------

NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 29,611,116</u></u>
--	------------------------------------

See accompanying notes to financial statements.

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

**STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

For the Year Ended April 30, 2016

	Corporate	Recreation	G.O. Bond
REVENUES			
Property taxes	\$ 3,246,796	\$ 1,318,074	\$ 1,572,479
Intergovernmental	154,319	50,556	-
Sales and rentals	150,436	239,843	-
Fees and charges	-	1,739,516	-
Investment income	13,151	8,289	-
Miscellaneous	23,273	10,073	-
	<hr/>	<hr/>	<hr/>
Total revenues	3,587,975	3,366,351	1,572,479
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current			
General government	2,889,751	-	-
Culture and recreation	-	3,230,442	-
Capital outlay	-	-	-
Debt service			
Principal retirement	-	-	432,240
Interest and fiscal charges	-	-	14,612
	<hr/>	<hr/>	<hr/>
Total expenditures	2,889,751	3,230,442	446,852
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	698,224	135,909	1,125,627
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)			
Issuance of bonds	-	-	-
Transfers in	-	18,000	-
Transfers (out)	(313,543)	-	(1,059,047)
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(313,543)	18,000	(1,059,047)
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCES	384,681	153,909	66,580
	<hr/>	<hr/>	<hr/>
FUND BALANCES, MAY 1	3,898,257	1,937,069	923,285
	<hr/>	<hr/>	<hr/>
FUND BALANCES, APRIL 30	<u>\$ 4,282,938</u>	<u>\$ 2,090,978</u>	<u>\$ 989,865</u>

Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ 1,526,231	\$ 7,663,580
449,449	82,150	736,474
-	-	390,279
-	-	1,739,516
12,162	1,314	34,916
238	1,500	35,084
461,849	1,611,195	10,599,849
29,080	796,907	3,715,738
-	711,016	3,941,458
1,308,864	-	1,308,864
-	-	432,240
-	-	14,612
1,337,944	1,507,923	9,412,912
(876,095)	103,272	1,186,937
1,043,000	-	1,043,000
483,000	-	501,000
-	-	(1,372,590)
1,526,000	-	171,410
649,905	103,272	1,358,347
2,442,196	1,166,886	10,367,693
\$ 3,092,101	\$ 1,270,158	\$ 11,726,040

See accompanying notes to financial statements.

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES**

For the Year Ended April 30, 2016

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ 1,358,347
---	---------------------

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	1,134,985
--	-----------

Some expenses in the statement of activities (e.g., depreciation) do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	(961,047)
--	-----------

The proceeds from issuance of bonds are reported as an other financing source in governmental funds but as an increase of principal outstanding on the statement of activities	(1,043,000)
--	-------------

The change in compensated absences liability is reported as an expense on the statement of activities	3,647
---	-------

The change in the Illinois Municipal Retirement Fund net pension liability and deferred outflows of resources is not a source or use of a financial resource	25,108
--	--------

The change in the accrual of interest on long-term debt is reported as an expense on the statement of activities	151
--	-----

The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	<u>432,240</u>
---	----------------

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 950,431</u></u>
--	---------------------------------

See accompanying notes to financial statements.

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

April 30, 2016

	Business-Type Activities				
	Mystic Waters	Mt. View Adventure	Golf Center	Lake Park	Total
CURRENT ASSETS					
Cash and cash equivalents	\$ 719,167	\$ 486,426	\$ 1,600,887	\$ 850	\$ 2,807,330
Deposits	-	-	-	-	-
Prepaid expenses	5,820	-	31,828	-	37,648
Interest receivable	644	344	859	50	1,897
Total current assets	725,631	486,770	1,633,574	900	2,846,875
NONCURRENT ASSETS					
Capital assets not being depreciated	376,186	465,000	1,850,000	111,000	2,802,186
Capital assets (net of accumulated depreciation)	2,702,809	560,199	3,119,488	41,501	6,423,997
Total capital assets, net	3,078,995	1,025,199	4,969,488	152,501	9,226,183
Total noncurrent assets	3,078,995	1,025,199	4,969,488	152,501	9,226,183
Total assets	3,804,626	1,511,969	6,603,062	153,401	12,073,058
DEFERRED OUTFLOWS					
Pension items - IMRF	14,271	-	78,436	-	92,707
Unamortized loss on refunding	-	-	364,788	-	364,788
Total deferred outflows of resources	14,271	-	443,224	-	457,495
Total assets and deferred outflows of resources	3,818,897	1,511,969	7,046,286	153,401	12,530,553
CURRENT LIABILITIES					
Accounts payable	10,228	12,872	22,887	6,357	52,344
Accrued salaries	1,891	1,532	8,333	1,365	13,121
Accrued interest payable	-	-	33,277	-	33,277
Other unearned revenue	21,286	-	1,174,833	16,801	1,212,920
Compensated absences	1,697	834	3,177	599	6,307
General obligation bonds payable	-	-	975,000	-	975,000
Total current liabilities	35,102	15,238	2,217,507	25,122	2,292,969
NONCURRENT LIABILITIES					
Compensated absences	15,275	7,505	28,597	5,387	56,764
Net pension liability - IMRF	38,741	-	212,922	-	251,663
General obligation bonds payable	-	-	3,156,117	-	3,156,117
Total noncurrent liabilities	54,016	7,505	3,397,636	5,387	3,464,544
Total liabilities	89,118	22,743	5,615,143	30,509	5,757,513
NET POSITION					
Net investment in capital assets	3,078,995	1,025,199	1,203,159	152,501	5,459,854
Unrestricted (deficit)	650,784	464,027	227,984	(29,609)	1,313,186
TOTAL NET POSITION	\$ 3,729,779	\$ 1,489,226	\$ 1,431,143	\$ 122,892	\$ 6,773,040

See accompanying notes to financial statements.

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS

For the Year Ended April 30, 2015

	Business-Type Activities				
	Mystic Waters	Mt. View Adventure	Golf Center	Lake Park	Total
OPERATING REVENUES					
Sales and rentals	\$ 232,860	\$ 16,901	\$ 1,126,710	\$ 47,331	\$ 1,423,802
Fees and instruction	600,217	171,460	433,258	136,335	1,341,270
Total operating revenues	833,077	188,361	1,559,968	183,666	2,765,072
OPERATING EXPENSES					
General administrative	103,974	87,598	161,761	48,755	402,088
Golf course	-	32,596	-	116,985	149,581
Clubhouse and marina	-	-	-	12,030	12,030
Golf center	-	-	798,980	-	798,980
Concessions	181,235	14,803	-	20,514	216,552
Pool and water slide	350,199	-	-	-	350,199
Utilities	95,071	18,319	16,230	9,967	139,587
Interfund charges	37,600	9,000	56,500	-	103,100
Depreciation	179,153	55,676	224,478	7,063	466,370
Total operating expenses	947,232	217,992	1,257,949	215,314	2,638,487
OPERATING INCOME (LOSS)	(114,155)	(29,631)	302,019	(31,648)	126,585
NON-OPERATING REVENUES (EXPENSES)					
Investment income	1,112	593	1,484	85	3,274
Interest expense	-	-	(154,977)	-	(154,977)
Loss from sale of capital assets	(274)	-	(351)	-	(625)
Total non-operating revenues (expenses)	838	593	(153,844)	85	(152,328)
NET INCOME (LOSS) BEFORE TRANSFERS	(113,317)	(29,038)	148,175	(31,563)	(25,743)
TRANSFERS					
Transfers in	-	-	1,059,047	12,543	1,071,590
Transfers (out)	-	-	(200,000)	-	(200,000)
Total transfers	-	-	859,047	12,543	871,590
CHANGE IN NET POSITION	(113,317)	(29,038)	1,007,222	(19,020)	845,847
NET POSITION, MAY 1	3,867,885	1,518,264	560,168	141,912	6,088,229
Change in accounting principle	(24,789)	-	(136,247)	-	(161,036)
NET POSITION, MAY 1, RESTATED	3,843,096	1,518,264	423,921	141,912	5,927,193
NET POSITION, APRIL 30	\$ 3,729,779	\$ 1,489,226	\$ 1,431,143	\$ 122,892	\$ 6,773,040

See accompanying notes to financial statements.

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

For the Year Ended April 30, 2016

	Business-Type Activities				
	Mystic Waters	Mt. View Adventure	Golf Center	Lake Park	Total
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	\$ 833,077	\$ 188,361	\$ 1,825,634	\$ 192,457	\$ 3,039,529
Payments to vendors	(306,913)	(60,154)	(759,099)	(149,873)	(1,276,039)
Payments to employees	(400,122)	(83,921)	(415,492)	(55,194)	(954,729)
Interfund charges	(37,600)	(9,000)	(56,500)	-	(103,100)
Net cash from operating activities	88,442	35,286	594,543	(12,610)	705,661
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers in	-	-	1,059,047	12,543	1,071,590
Transfers (out)	-	-	(200,000)	-	(200,000)
Net cash from noncapital financing activities	-	-	859,047	12,543	871,590
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Principal payments	-	-	(960,000)	-	(960,000)
Interest paid on bonds	-	-	(99,045)	-	(99,045)
Capital assets purchased	(101,485)	(5,764)	(63,790)	-	(171,039)
Net cash from capital and related financing activities	(101,485)	(5,764)	(1,122,835)	-	(1,230,084)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest received	870	463	1,161	67	2,561
Net cash from investing activities	870	463	1,161	67	2,561
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(12,173)	29,985	331,916	-	349,728
CASH AND CASH EQUIVALENTS, MAY 1	731,340	456,441	1,268,971	850	2,457,602
CASH AND CASH EQUIVALENTS, APRIL 30	\$ 719,167	\$ 486,426	\$ 1,600,887	\$ 850	\$ 2,807,330

(This statement is continued on the following page.)

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

STATEMENT OF CASH FLOWS (Continued)
PROPRIETARY FUNDS

For the Year Ended April 30, 2016

	Business-Type Activities				
	Mystic Waters	Mt. View Adventure	Golf Center	Lake Park	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES					
Operating income (loss)	\$ (114,155)	\$ (29,631)	\$ 302,019	\$ (31,648)	\$ 126,585
Adjustments to reconcile operating income (loss) to net cash from operating activities					
Depreciation	179,153	55,676	224,478	7,063	466,370
Changes in current assets and liabilities					
Prepaid expenses	28,930	-	7,967	363	37,260
Deposits	1,946	1,509	9,302	-	12,757
Deferred outflows of resources - IMRF	(12,898)	-	(70,893)	-	(83,791)
Accounts payable and accrued expenses	(8,616)	8,936	(203,689)	4,500	(198,869)
Accrued salaries	(2,910)	(2,326)	(14,819)	(2,192)	(22,247)
Other unearned revenue	2,820	-	265,666	8,791	277,277
Net pension liability - IMRF	12,579	-	69,132	-	81,711
Compensated absences	1,593	1,122	5,380	513	8,608
NET CASH FROM OPERATING ACTIVITIES	<u>\$ 88,442</u>	<u>\$ 35,286</u>	<u>\$ 594,543</u>	<u>\$ (12,610)</u>	<u>\$ 705,661</u>
NONCASH ITEMS					
Amortization	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 63,419</u>	<u>\$ -</u>	<u>\$ 63,419</u>

See accompanying notes to financial statements.

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

NOTES TO FINANCIAL STATEMENTS

April 30, 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Des Plaines Park District, Des Plaines, Illinois (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Reporting Entity

The District has adopted the provisions of GASB Statement No. 61, *The Financial Reporting Entity: Omnibus - an amendment of GASB Statements No. 14 and 34*, under which the financial statements include all organizations, activities, functions and component units for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board and either (1) the District's ability to impose its will over the component unit or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the District.

Based on the criteria of GASB Statement No. 61, *The Financial Reporting Entity: Omnibus - an amendment of GASB Statements No. 14 and No. 34*, the District does not have any component units. The Friends of the Parks, while a potential component unit, is not significant to the District and, therefore, has been excluded from its reporting entity. The District has a separately elected board, the power to levy taxes, the authorization to expend funds, the responsibility to designate management and the ability to prepare and modify the annual budget and issue debt. Therefore, the District is not included as a component unit of any other entity.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. Funds are classified into the following categories: governmental and proprietary.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Governmental funds are used to account for all or most of a District's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the acquisition or construction of general capital assets (capital projects funds) and the servicing of general long-term debt (debt service funds). The Corporate Fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the District (internal service funds).

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. The effect of material interfund activity has been eliminated from these statements except for interfund services provided and used. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The District reports the following major governmental funds:

The Corporate Fund accounts for resources traditionally associated with the District which are not required legally or by sound financial management to be accounted for in another fund.

The Recreation Fund accounts for the receipt and disbursement of an annual property tax levy and for receipts derived from various programs and activities offered by the District.

The G.O. Bond Fund accounts for the real estate taxes received and principal and interest payments made for general obligation bonds.

The Capital Projects Fund accounts for general obligation bond issuance for capital purposes and the payment for those purposes.

The District reports the following major proprietary funds:

The Mystic Waters Fund accounts for the operations and maintenance of the pool and water slide at the Rand Park.

The Mt. View Adventure Fund accounts for the operations and maintenance of the Mountain View Adventure golf course at Prairie Lakes Park.

The Golf Center Fund accounts for the operations and maintenance of the golf course and driving range at Golf Center Des Plaines.

The Lake Park Fund accounts for the operations and maintenance of the golf course at Lake Park. The District elected to report the following fund as major.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Non-operating revenue/expenses are incidental to the operations of these funds.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation
(Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period, usually 60 days. The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, licenses, interest revenue and charges for services.

In applying the susceptible to accrual concept to intergovernmental revenues (i.e., federal and state grants), the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the District; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are generally revocable only for failure to comply with prescribed eligibility requirements. These resources are reflected as revenues at the time of receipt or earlier if they meet the availability criterion.

e. Cash and Investments

Cash and Cash Equivalents

For purposes of the statement of cash flows, the District’s proprietary funds consider all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Investments

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, non-negotiable certificates of deposit and investments with maturity of less than one year at date of purchase are stated at amortized cost. All other investments are recorded at fair value.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

g. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses. In the governmental funds, prepaid items/expenses are accounted for under the consumption method.

h. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 (except computer equipment which have a threshold of \$500) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed.

Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Property, plant and equipment are depreciated using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Land improvements	20-40
Buildings and other improvements	40
Swimming pools	20-40
Water slide	12
Miniature golf course	20
State Park and batting cages	20
Machinery and equipment	4-15
Automobiles and trucks	5-7

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Compensated Absences

The District accrues a liability for vacation and sick time benefits as these benefits are earned. At April 30, 2016, the liabilities for these accumulated unpaid benefits are accounted for in the enterprise funds at all levels and in the governmental activities column in the government-wide financial statements. In the governmental fund financial statements, a liability has been accrued for amounts owed to employees who have retired or terminated employment by the end of the year.

j. Long-Term Obligations

In the government-wide financial statements and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

k. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

The District reports unavailable or unearned revenue on its financial statements, which arise when a potential revenue does not meet the measurable, available or earned criteria for recognition in the current period. Unavailable/unearned revenues also arise when resources are received by the District before it has a legal claim to

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k. Deferred Outflows/Inflows of Resources (Continued)

them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the District has a legal claim to the resources, the liability for unavailable/unearned revenue is removed from the financial statements and revenue is recognized.

l. Fund Balances/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Park Commissioners, which is considered the District's highest level of decision-making authority. Formal actions include ordinances approved by the District's Board of Park Commissioners. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's Executive Director through the approved fund balance policy of the District. Any residual fund balance of the Corporate Fund is reported as unassigned. In other governmental funds, it is not appropriate to report a positive unassigned fund balance amount. However, in governmental funds other than the Corporate Fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned and then unassigned funds.

The District has adopted targeted fund balances of at least 35% of current year expenditures for its Corporate Fund and special revenue funds.

In the government-wide financial statements, restricted net positions are legally restricted by outside parties for a specific purpose. None of the net positions are restricted as a result of enabling legislation adopted by the District. Net investment in capital assets represents the District's investment to construct or acquire the capital asset.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

m. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. DEPOSITS AND INVESTMENTS

The District's investment policy authorizes the District to invest in all investments allowed by Illinois Compiled Statutes (ILCS). These include deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and Illinois Funds (created by the Illinois State Legislature under the control of the State Comptroller that maintains a \$1 per share value which is equal to the participants fair value). In addition, the District may invest its public funds in interest bearing bonds of any county, township, city, village, incorporated town, municipal corporation or school district. The bonds shall be registered in the name of the municipality or held under a custodial agreement at a bank. The bonds may be rated at the time of purchase within the four highest general classifications established by a rating service of nationally recognized expertise in rating bonds of states and their political subdivisions. The District's investment policy does limit their deposits to financial institutions that are members of the FDIC system and are capable of posting collateral for amounts in excess of FDIC insurance.

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objectives of the policy are, in order of priority, safety of principal, liquidity and rate of return.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

The District maintains a cash and investment pool that is available for use by all funds. In addition, investments are separately held by several of the District's funds.

a. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance, at an amount not less than 110% of the fair value of the funds secured, with the collateral held at an independent third party institution in the name of the District.

b. Investments

In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for short and long-term cash flow needs while providing a reasonable rate of return based on the current market.

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in external investment pools.

Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the state to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of Investments in Illinois Funds are valued at Illinois Fund's share price, the price for which the investment could be sold.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held in a custodial account with the trust department of an approved financial institution. Illinois Funds, Illinois Park District Liquid Asset Fund and money market mutual funds are not subject to custodial credit risk.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

b. Investments (Continued)

Concentration of credit risk is the risk that the District has a high percentage of their investments invested in one type of investment. The District's investment policy requires diversification of investment to avoid unreasonable risk but has no set percentage limits. The Municipal Bonds are rated Aa2 by Moody's Investor Services.

The following table presents the investments and maturities of the District's municipal debt as of April 30, 2016:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1-5	6-10	Greater than 10
Municipal bonds	\$ 1,043,000	\$ 514,985	\$ 528,015	\$ -	\$ -
Certificates of deposit	5,104,373	4,127,373	977,000	-	-
TOTAL	\$ 6,147,373	\$ 4,642,358	\$ 1,505,015	\$ -	\$ -

3. PROPERTY TAXES

The District's property taxes are levied each calendar year on all taxable real property located in the District. Property taxes collected are recorded as revenue.

The County Assessor is responsible for assessment of all taxable real property within Cook County, except for certain railroad property, which is assessed directly by the state. One-third of Cook County is reassessed each year on a repeating triennial schedule established by the County Assessor.

The County Clerk computes the annual tax for each parcel of real property and prepares tax books used by the County Collector as the basis for issuing tax bills to all taxpayers in Cook County.

Property taxes are collected by the County Collector and are submitted to the County Treasurer, who remits to the units their respective shares of the collections. Taxes levied in one year become due and payable in two installments on March 1 and August 1 during the following year. The first installment is an estimated bill and is 55% of the prior year's tax bill. The second installment is based on the current levy, assessment and equalization and any changes from the prior year will be reflected in the second installment bill. Taxes must be levied by the last Tuesday in December of the levy year. The levy becomes an enforceable lien against the property as of January 1 of the levy year. The District recognizes the first installment of the 2015 levy and second installment of the 2014 levy as revenue as the year they are intended to finance.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. PROPERTY TAXES (Continued)

The 2016 property tax levy, which attached as an enforceable lien on property as of January 1, 2016, has not been recorded as a receivable as of April 30, 2016 as the tax has not yet been levied by the District and will not be levied until December 2016, and therefore, the levy is not measurable at April 30, 2016.

4. CAPITAL ASSETS

Capital asset activity for the year ended April 30, 2016 was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 7,676,182	\$ 55,593	\$ -	\$ 7,731,775
Construction in progress	-	15,250	-	15,250
Total capital assets not being depreciated	7,676,182	70,843	-	7,747,025
Capital assets being depreciated				
Land improvements	3,078,582	42,070	-	3,120,652
Buildings and improvements	13,440,608	99,279	-	13,539,887
Swimming pools	3,421,607	-	-	3,421,607
Machinery and equipment	5,302,047	886,618	50,386	6,138,279
Automobiles and trucks	785,394	36,175	-	821,569
Total capital assets being depreciated	26,028,238	1,064,142	50,386	27,041,994
Less accumulated depreciation for				
Land improvements	1,498,760	105,424	-	1,604,184
Buildings and improvements	7,410,705	351,827	-	7,762,532
Swimming pools	298,205	84,100	-	382,305
Machinery and equipment	2,719,474	364,595	50,386	3,033,683
Automobiles and trucks	616,209	55,101	-	671,310
Total accumulated depreciation	12,543,353	961,047	50,386	13,454,014
Total capital assets being depreciated, net	13,484,885	103,095	-	13,587,980
GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET	\$ 21,161,067	\$ 173,938	\$ -	\$ 21,335,005

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. CAPITAL ASSETS (Continued)

	Beginning Balances	Increases	Decreases	Ending Balances
BUSINESS-TYPE ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 2,802,186	\$ -	\$ -	\$ 2,802,186
Total capital assets not being depreciated	2,802,186	-	-	2,802,186
Capital assets being depreciated				
Land improvements	1,558,303	55,277	-	1,613,580
Buildings and improvements	6,883,788	-	-	6,883,788
Swimming pools	2,871,297	60,175	-	2,931,472
Water slide	498,939	-	-	498,939
Miniature golf course	281,460	-	-	281,460
Skate park and batting cages	652,355	-	-	652,355
Machinery and equipment	1,306,970	55,587	22,918	1,339,639
Automobiles and trucks	66,633	-	-	66,633
Total capital assets being depreciated	14,119,745	171,039	22,918	14,267,866
Less accumulated depreciation for				
Land improvements	1,009,774	30,666	-	1,040,440
Buildings and improvements	2,865,854	197,526	-	3,063,380
Swimming pools	1,512,815	90,094	-	1,602,909
Water slide	433,274	7,144	-	440,418
Miniature golf course	163,004	10,708	-	173,712
Skate park and batting cages	327,538	32,618	-	360,156
Machinery and equipment	1,020,902	97,614	22,293	1,096,223
Automobiles and trucks	66,631	-	-	66,631
Total accumulated depreciation	7,399,792	466,370	22,293	7,843,869
Total capital assets being depreciated, net	6,719,953	(295,331)	625	6,423,997
BUSINESS-TYPE ACTIVITIES				
CAPITAL ASSETS, NET	\$ 9,522,139	\$ (295,331)	\$ 625	\$ 9,226,183

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES		
General government		\$ 346,968
Recreation		614,079
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES		<u>\$ 961,047</u>
BUSINESS-TYPE ACTIVITIES		
Mystic Waters		\$ 179,153
Mt. View Adventures		55,676
Golf Center		224,478
Lake Park		7,063
TOTAL BUSINESS-TYPE ACTIVITIES		<u>\$ 466,370</u>

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT

a. General Obligation Bonds

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. In addition, general obligation bonds have been issued to refund general obligation bonds.

Governmental Activities

General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Issue	Fund Debt Retired by	Balances May 1	Additions	Reductions	Balances April 30	Current Portion
\$1,043,000 2016 Limited Tax Park Bonds issued March 1, 2016 due in annual installments of \$514,985 and \$528,015 on December 1, 2016 and 2017, annual interest rate ranges from 1.15% to 1.50% and is paid annually.	Capital Projects	\$ -	\$ 1,043,000	\$ -	\$ 1,043,000	\$ 514,985
\$846,420 2014 Limited Tax Park Bonds issued March 13, 2014 due in annual installments of \$414,180 and \$432,240 on December 13, 2014 and 2015, annual interest rate is 1.5% and is paid annually.	Capital Projects	432,240	-	432,240	-	-
TOTAL		\$ 432,240	\$ 1,043,000	\$ 432,240	\$ 1,043,000	\$ 514,985

b. General Obligation Limited Tax Park Bonds Payable

Business-Type Activities

General obligation bonds payable at April 30, 2016 consisted of the following:

Issue	Fund Debt Retired by	Balances May 1	Additions	Reductions/ Refundings	Balances April 30	Current Portion
\$4,980,000 2014A General Obligation Limited Tax Refunding Park Bonds, issued December 2014, due in annual installments ranging from \$960,000 to \$1,035,000 through December 1, 2019, annual interest rate is 2% and is paid semiannually.	Golf Center	\$ 4,980,000	\$ -	\$ 960,000	\$ 4,020,000	\$ 975,000
TOTAL		\$ 4,980,000	\$ -	\$ 960,000	\$ 4,020,000	\$ 975,000

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT (Continued)

c. Debt Service Requirements to Maturity

Annual debt service requirements to maturity are as follows:

Fiscal Year Ending April 30,	Governmental Activities		Business-Type Activities	
	General Obligation Bonds		General Obligation Bonds	
	Principal	Interest	Principal	Interest
2017	\$ 514,985	\$ 10,382	\$ 975,000	\$ 80,400
2018	528,015	7,920	995,000	60,900
2019	-	-	1,015,000	41,000
2020	-	-	1,035,000	20,700
TOTAL	\$ 1,043,000	\$ 18,302	\$ 4,020,000	\$ 203,000

d. Changes in Long-Term Liabilities

During the fiscal year, the following changes occurred in long-term liabilities.

	Balances May 1, Restated	Additions	Reductions/ Refundings	Balances April 30	Current Portion
GOVERNMENTAL ACTIVITIES					
General obligation bonds	\$ 432,240	\$ 1,043,000	\$ 432,240	\$ 1,043,000	\$ 514,985
Net pension liability - IMRF*	2,051,168	986,183	-	3,037,351	-
Compensated absences**	489,816	45,335	48,982	486,169	48,617
TOTAL	\$ 2,973,224	\$ 2,074,518	\$ 481,222	\$ 4,566,520	\$ 563,602
BUSINESS-TYPE ACTIVITIES					
General obligation bonds	\$ 4,980,000	\$ -	\$ 960,000	\$ 4,020,000	\$ 975,000
Unamortized bond premium	138,897	-	27,780	111,117	-
Net pension liability - IMRF*	169,952	81,711	-	251,663	-
Compensated absences	54,463	14,054	5,446	63,071	6,307
TOTAL	\$ 5,343,312	\$ 95,765	\$ 993,226	\$ 4,445,851	\$ 981,307

* As discussed in Note 10, beginning balances were restated to record the opening net pension liability amounts for the Illinois Municipal Retirement Fund.

** Compensated absences are funded by the Corporate and Recreation Funds.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT (Continued)

e. Legal Debt Margin

2015 equalized assessed valuation (most recent available)	<u>\$ 1,433,511,063</u>
Debt limitation - 5.00% of assessed valuation	<u>\$ 71,675,553</u>
Amount of debt applicable to debt limit	
2014A G.O. Bonds	4,020,000
2016 G.O. Bonds	<u>1,043,000</u>
Total debt	<u>5,063,000</u>
LEGAL DEBT MARGIN	<u>\$ 66,612,553</u>

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides, "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protecting of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any Government is authorized to issue the bonds or notes of such Government and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such District does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the District's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the District, who voted at the last general election in the District, asking that the authorized aggregate indebtedness of the District be increased to not more than 5.75% of the value of the taxable property therein, is presented to the board and such increase is approved by the voters of the District at a referendum held on the question."

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. INTERFUND SCHEDULE

Transfers

Transfers In		Transfers Out	Amount
Major Governmental Funds			
Recreation Fund	Corporate Fund		\$ 18,000
Capital Projects Fund	Golf Center Fund		200,000
Capital Projects Fund	Corporate Fund		<u>283,000</u>
Total Major Governmental Funds			<u>501,000</u>
Major Enterprise Funds			
Golf Center Fund	G.O. Bond Fund		1,059,047
Lake Park Fund	Corporate Fund		<u>12,543</u>
Total Major Enterprise Funds			<u>1,071,590</u>
TOTAL			<u>\$ 1,572,590</u>

The purposes of significant transfers are as follows:

- \$1,059,047 transferred from the G.O. Bond Fund to the Golf Center Fund for debt service payments.
- \$283,000 transferred from the Corporate Fund to the Capital Projects Fund for future capital projects.
- \$200,000 transferred from the Golf Center Fund to the Capital Projects Fund for future capital projects.
- \$18,000 transferred from the Corporate Fund to the Recreation Fund for Senior Center payments.
- \$12,543 transferred from the Corporate Fund to the Lake Park Fund, for assistance in the fund.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. RETIREMENT FUND COMMITMENTS

The District's defined benefit pension plan, Illinois Municipal Retirement (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole but not by individual employer. That report may be obtained online at www.imrf.org.

Illinois Municipal Retirement Fund

Plan Administration

All employees in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Plan Membership

At December 31, 2015, IMRF membership consisted of:

Inactive employees or their beneficiaries	
currently receiving benefits	59
Inactive employees entitled to but not yet receiving benefits	59
Active employees	64
	<hr/>
TOTAL	182
	<hr/> <hr/>

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Benefits Provided

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

IMRF also provides death and disability benefits. These benefit provisions and all are established by state statute.

Contributions

Participating members are required to contribute 4.5% of their annual salary to IMRF. The District is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution for the year ended December 31, 2015 was 14.17% of covered payroll.

Actuarial Assumptions

The District's net pension liability was measured as of December 31, 2015 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions (Continued)

Actuarial valuation date	December 31, 2015
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.75%
Salary increases	3.75% to 14.50%
Interest rate	7.50%
Cost of living adjustments	3.00%
Asset valuation method	Market value

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Discount Rate

The discount rate used to measure the total pension liability was 7.47%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was not projected to be available to make all projected future benefit payments of current plan members.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate (Continued)

Therefore, the long-term expected rate of return on pension plan investments of 7.50% was blended with the index rate of 3.57% for tax exempt general obligation bonds rated AA or better at December 31, 2015 to arrive at a discount rate of 7.47% used to determine the total pension liability.

Changes in the Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2015	\$ 19,462,086	\$ 17,240,966	\$ 2,221,120
Changes for the period			
Service cost	313,458	-	313,458
Interest	1,436,509	-	1,436,509
Difference between expected and actual experience	90,276	-	90,276
Changes in assumptions	51,166	-	51,166
Employer contributions	-	427,066	(427,066)
Employee contributions	-	139,475	(139,475)
Net investment income	-	85,422	(85,422)
Benefit payments and refunds	(879,575)	(879,575)	-
Other (net transfer)	-	171,552	(171,552)
Net changes	1,011,834	(56,060)	1,067,894
BALANCES AT DECEMBER 31, 2015	\$ 20,473,920	\$ 17,184,906	\$ 3,289,014

Changes in assumptions related to retirement age and mortality were made since the prior measurement date.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended April 30, 2016, the District recognized pension expense of \$399,607.

At April 30, 2016, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 67,656	\$ -
Changes in assumption	38,346	-
Net difference between projected and actual earnings on pension plan investments	961,876	-
Contributions made subsequent to the measurement date	143,727	-
TOTAL	<u>\$ 1,211,605</u>	<u>\$ -</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

<u>Year Ending April 30,</u>	
2017	\$ 275,909
2018	275,909
2019	275,591
2020	240,469
2021	143,727
Thereafter	<u>-</u>
TOTAL	<u>\$ 1,211,605</u>

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the District calculated using the discount rate of 7.47% as well as what the District's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.47%) or 1 percentage point higher (8.47%) than the current rate:

	1% Decrease (6.47%)	Current Discount Rate (7.47%)	1% Increase (8.47%)
Net pension liability	\$ 6,078,707	\$ 3,289,014	\$ 1,020,207

8. JOINTLY GOVERNED ORGANIZATION

The District is a member of the Maine-Niles Association of Special Recreation (the Association) which was organized by seven park districts in order to provide special recreation programs to the physically and mentally disabled within their districts and share the expenses of such programs on a cooperative basis. Each member park district's contribution was determined based upon the respective ratios of the member's assessed valuations. For the year ended April 30, 2016, the District contributed \$267,759 to the Association.

The Association's Board of Directors consists of one representative from each participating park district. The Board of Directors is the governing body of the Association and is responsible for establishing all major policies and changes therein and for approving all budgets, capital outlay, programming and master plans. This cooperative association, however, is considered a separate reporting entity by the District's administration. The District does not have financial accountability for the Association and, accordingly, the Association has not been included in the accompanying financial statements. To obtain the Association's financial statements, contact their administrative offices at 6820 W. Dempster Street, Morton Grove, Illinois 60053.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. RISK MANAGEMENT AGENCY

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; employee health; injuries to employees and net income losses. Employee health is covered by third party indemnity contracts. Since 1984, the District has been a member of the Park District Risk Management Agency (PDRMA) a risk management pool of park and forest preserve districts and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials' and workers' compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit.

The aggregate self-insured limit is \$21,500,000 for the period January 1, 2015 through January 1, 2016. In the event losses exceed this amount, the members would be liable for the excess amount. PDRMA's Board of Directors evaluates the aggregate self-insured limit annually.

As a member of PDRMA, the District is represented on the membership assembly and is entitled to one vote. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Board of Directors. PDRMA also provides its members with risk management services, including the defense of and settlement of claims and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA's balance sheet at December 31, 2015 and the statement of revenues and expenses for the period ended December 31, 2015. The District's portion of the overall equity of the pool is 1.675% or \$681,699.

Assets	\$ 63,181,823
Liabilities	23,063,014
Member balances	40,708,211
Revenues	18,585,098
Expenditures	19,500,046

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. RISK MANAGEMENT AGENCY (Continued)

Since 96% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the member balances are adjusted annually as more recent loss information becomes available.

Complete financial statements for the PDRMA can be obtained from PDRMA's administration offices at P.O. Box 4320, Wheaton, Illinois, 60189.

10. OTHER POSTEMPLOYMENT BENEFITS

The District allows employees, who retire through the District's pension plan disclosed in Note 11, the option to continue in the District's health insurance plan as required by ILCS, but the retiree pays the full premium for the health insurance. This has not created an implicit subsidy as defined by GASB Statement No. 45 (GASB S-45), Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions, as the District's health insurance plan is considered a community rated plan. In addition, the District has no explicit subsidy as defined in GASB S-45.

11. CHANGE IN ACCOUNTING PRINCIPLE

	Increase (Decrease)
CHANGE IN ACCOUNTING PRINCIPLE - GOVERNMENTAL ACTIVITIES	
Change in accounting principle	
To write-off the IMRF net pension asset	\$ (60,000)
To record the IMRF net pension liability	(2,051,168)
To record the deferred outflow for employer contributions	<u>107,607</u>
TOTAL CHANGE IN ACCOUNTING PRINCIPLE - GOVERNMENTAL ACTIVITIES	<u><u>\$ (2,003,561)</u></u>
CHANGE IN ACCOUNTING PRINCIPLE - BUSINESS-TYPE ACTIVITIES	
Mystic Waters	
To record the IMRF net pension liability	\$ (26,162)
To record the deferred outflow for employer contributions	<u>1,373</u>
	<u>(24,789)</u>
Golf Center	
To record the IMRF net pension liability	(143,790)
To record the deferred outflow for employer contributions	<u>7,543</u>
	<u>(136,247)</u>
TOTAL CHANGE IN ACCOUNTING PRINCIPLE - BUSINESS-TYPE ACTIVITIES	<u><u>\$ (161,036)</u></u>

With the implementation of GASB Statement No. 68, the District is required to retroactively record the net pension liability and write off any net pension assets.

REQUIRED SUPPLEMENTARY INFORMATION

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CORPORATE FUND**

For the Year Ended April 30, 2016

		Original and Final Budget	Actual
REVENUES			
Property taxes	\$	3,181,497	\$ 3,246,796
Personal property replacement taxes		176,580	154,319
Sales and rentals		117,929	150,436
Investment income		5,100	13,151
Miscellaneous		16,995	23,273
Total revenues		3,498,101	3,587,975
EXPENDITURES			
	<u>Appropriations</u>		
Current			
General government			
Administrative expenses	\$	543,003	472,401
Staff services		751,903	648,804
Administrative center, greenhouse		279,373	236,154
Community centers		450,808	380,642
General parks, grounds keeping		296,469	249,099
Maintenance center, vehicles		1,663,520	1,116,370
Total expenditures	\$	3,985,076	3,187,322
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		310,779	698,224
OTHER FINANCING SOURCES (USES)			
Transfers (out)	\$	(326,318)	(310,779)
Total other financing sources (uses)	\$	(326,318)	(313,543)
NET CHANGE IN FUND BALANCE	\$	-	384,681
FUND BALANCE, MAY 1			3,898,257
FUND BALANCE, APRIL 30			\$ 4,282,938

(See independent auditor's report.)

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND**

For the Year Ended April 30, 2016

		Original and Final Budget	Actual
REVENUES			
Property taxes	\$	1,304,235	\$ 1,318,074
Personal property replacement taxes		55,560	48,556
Grant revenue		1,000	2,000
Sales and rentals		252,408	239,843
Fees and charges		1,707,039	1,739,516
Investment income		5,775	8,289
Miscellaneous		15,400	10,073
Total revenues		3,341,417	3,366,351
EXPENDITURES			
	Appropriations		
Current			
Culture and recreation			
Administrative	\$	328,362	287,062
Staff services		1,089,538	969,725
Administrative center		199,276	170,133
Pool operations		241,229	204,962
Community center		467,737	401,445
General parks, playgrounds		15,810	13,175
Sports		256,407	214,643
Youth programs		511,362	433,266
Adult and family programs		404,819	345,796
Refuse and recycling		7,891	6,576
Day camp programs		314,270	266,359
Learn to swim programs		54,930	45,775
Capital outlay		600	500
Total expenditures	\$	3,892,231	3,359,417
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(18,000)	135,909
OTHER FINANCING SOURCES (USES)			
Transfers in	\$	-	18,000
Total other financing sources (uses)	\$	-	18,000
NET CHANGE IN FUND BALANCE	\$	-	153,909
FUND BALANCE, MAY 1			1,937,069
FUND BALANCE, APRIL 30			\$ 2,090,978

(See independent auditor's report.)

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND**

April 30, 2016

	<u>2015</u>
Actuarially determined contribution	\$ 397,066
Contributions in relation to the actuarially determined contribution	<u>427,066</u>
CONTRIBUTION DEFICIENCY (Excess)	<u><u>\$ (30,000)</u></u>
Covered-employee payroll	\$ 3,014,930
Contributions as a percentage of covered-employee payroll	14.17%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of December 31, 2013. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed, and the amortization period was 28 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of return at 7.5% annually, projected salary increases assumption of 4.4% to 16.0% compounded annually, and postretirement benefit increases of 3.0% compounded annually.

During fiscal 2016, the District made an additional \$30,000 payment to IMRF.

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

**SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND**

April 30, 2016

	<u>2015*</u>
TOTAL PENSION LIABILITY	
Service cost	\$ 313,458
Interest	1,436,509
Changes of benefit terms	-
Differences between expected and actual experience	90,276
Changes of assumptions	51,166
Benefit payments, including refunds of member contributions	<u>(879,575)</u>
Net change in total pension liability	1,011,834
Total pension liability - beginning	<u>19,462,086</u>
TOTAL PENSION LIABILITY - ENDING	<u><u>\$ 20,473,920</u></u>
PLAN FIDUCIARY NET POSITION	
Contributions - employer	\$ 427,066
Contributions - member	139,475
Net investment income	85,422
Benefit payments, including refunds of member contributions	(879,575)
Other	<u>171,552</u>
Net change in plan fiduciary net position	(56,060)
Plan fiduciary net position - beginning	<u>17,240,966</u>
PLAN FIDUCIARY NET POSITION - ENDING	<u><u>\$ 17,184,906</u></u>
EMPLOYER'S NET PENSION LIABILITY	<u><u>\$ 3,289,014</u></u>
Plan fiduciary net position as a percentage of the total pension liability	83.9%
Covered-employee payroll	\$ 3,014,930
Employer's net pension liability as a percentage of covered-employee payroll	109.1%

Changes in assumptions related to retirement age and mortality were made since the prior measurement date.

*IMRF's measurement date is December 31, 2015; therefore information above is presented for the calendar year ended December 31, 2015.

(See independent auditor's report.)

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

April 30, 2016

BUDGETS

The Board of Park Commissioners follows these procedures in establishing the budgetary data reflected in the basic financial statements. Prior to the April board meeting, the Director submits to the Board of Park Commissioners a proposed operating budget for the fiscal year commencing the following May 1. The opening budget includes proposed expenditures and the means of financing them.

Notice is given and public meetings are conducted to obtain taxpayer comments. The Board of Park Commissioners may add to, subtract from or change appropriations, but may not change the form of the budget. Prior to the end of the first quarter of each fiscal year, the budget is legally enacted through the passage of an annual combined budget and appropriation ordinance. The appropriation amount ranges from 1% to 18% higher than the budgeted amount. The Board of Park Commissioners, after holding required public hearing, adopted Budget and Appropriation Ordinance #15-02 on June 16, 2015.

Budgets for the Corporate, Special Revenue, Capital Projects, Debt Service Funds and Enterprise Funds are legally adopted on a basis consistent with accounting principles generally accepted in the United States of America. Budgetary information for individual funds is prepared on the same basis as the basic financial statements. All budgets are prepared based on the annual fiscal year of the District. Budgetary funds are controlled by an integrated budgetary accounting system in accordance, where applicable, with various legal requirements which govern the District.

The appropriation law allows for transfers by management among line items in any fund. However, any revisions that alter the total expenditures of any fund must be approved by the Board of Park Commissioners. After the first six months of any fiscal year, the Board of Park Commissioners may, by a two-thirds vote, amend the initially approved budget and appropriations ordinance. Unused appropriations lapse at the end of the fiscal year. The budget and appropriation ordinance was not amended for the year ended April 30, 2016.

MAJOR GOVERNMENTAL FUNDS

CORPORATE FUND

To account for resources traditionally associated with the District which are not required legally or by sound financial management to be accounted for in another fund.

SPECIAL REVENUE FUND

Recreation Fund - to account for the receipt and disbursement of an annual property tax levy and for receipts derived from various programs and activities offered by the District.

DEBT SERVICE FUND

G.O. Bond Fund - to account for real estate taxes received and principal and interest payments made for general obligation bonds.

CAPITAL PROJECTS FUND

Capital Projects - to account for general obligation bond proceeds issued for capital purposes and the payment for those purposes.

DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
G.O. BOND FUND**

For the Year Ended April 30, 2016

		Original and Final Budget	Actual
<hr/>			
REVENUES			
Property taxes		\$ 1,589,853	\$ 1,572,479
Total revenues		1,589,853	1,572,479
<hr/>			
EXPENDITURES	<u>Appropriations</u>		
General government			
Professional services	\$ 9,612	8,010	-
Debt service			
Principal	1,461,852	1,392,240	432,240
Interest and fiscal charges	112,842	102,289	14,612
Total expenditures	\$ 1,584,306	1,502,539	446,852
<hr/>			
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		87,314	1,125,627
<hr/>			
OTHER FINANCING SOURCES (USES)			
Transfers (out)		-	(1,059,047)
Total other financing sources (uses)		-	(1,059,047)
<hr/>			
NET CHANGE IN FUND BALANCE		\$ 87,314	66,580
<hr/>			
FUND BALANCE, MAY 1			923,285
<hr/>			
FUND BALANCE, APRIL 30			\$ 989,865
<hr/>			

(See independent auditor's report.)

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND**

For the Year Ended April 30, 2016

	Original and Final Budget	Actual
REVENUES		
Intergovernmental		
Personal property replacement taxes	\$ 65,000	\$ 73,449
Grants	527,944	376,000
Investment income	8,250	12,162
Miscellaneous	4,000	238
Total revenues	<u>605,194</u>	<u>461,849</u>
EXPENDITURES		
	<u>Appropriations</u>	
General government		
Staff services	\$ 35,846	30,953
Capital outlay	2,127,361	1,308,864
Total expenditures	<u>\$ 2,163,207</u>	<u>1,337,944</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		
	<u>(1,352,103)</u>	<u>(876,095)</u>
OTHER FINANCING SOURCES (USES)		
Issuance of bonds	1,054,065	1,043,000
Transfers in	483,000	483,000
Total other financing sources (uses)	<u>1,537,065</u>	<u>1,526,000</u>
NET CHANGE IN FUND BALANCE		
	<u>\$ 184,962</u>	649,905
FUND BALANCE, MAY 1		
		<u>2,442,196</u>
FUND BALANCE, APRIL 30		
		<u>\$ 3,092,101</u>

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Audit Fund - to account for the expenditures in connection with the District's annual financial and compliance audit, which is mandated by state statute. Financing is provided from an annual property tax levy, the proceeds of which can only be used for the purpose.

Tort Immunity Fund - to account for the District's tort expenditures. Financing is provided from an annual property tax levy.

Special Recreation Fund - to account for the expenditure in connection with the District's participation in the Maine-Niles Special Recreation Association, which provides recreation programs to the handicapped and impaired. Financing is provided from an annual property tax levy.

Illinois Municipal Retirement Fund - to account for the activities resulting from the District's participation in the Illinois Municipal Retirement Fund (IMRF). Financing is provided by a specific annual property tax levy, which produces a sufficient amount to pay the District's contributions to IMRF on behalf of the District's employees.

Social Security Fund - to account for the District's obligation for social security and medicare taxes. Financing is provided by a specific annual property tax levy, which produces a sufficient amount to pay the District's contribution.

Museum Fund - to account for museum funding for the Des Plaines Historical Society based on an intergovernmental agreement between the District and the City of Des Plaines to pay for ongoing daily operations.

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS**

April 30, 2016

	Special Revenue Funds		
	Audit	Tort Immunity	Special Recreation
ASSETS			
Cash and investments	\$ 36,551	\$ 227,199	\$ 359,481
Receivables			
Property taxes	18,424	115,139	284,692
Interest	47	365	40
TOTAL ASSETS	\$ 55,022	\$ 342,703	\$ 644,213
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ -	\$ 8,607	\$ 40,312
Accrued payroll	203	-	628
Total liabilities	203	8,607	40,940
DEFERRED INFLOWS OF RESOURCES			
Unavailable property taxes	18,424	115,139	284,692
Total liabilities and deferred inflows of resources	18,627	123,746	325,632
FUND BALANCES			
Restricted for special recreation	-	-	318,581
Restricted for retirement	-	-	-
Restricted for tort	-	218,957	-
Restricted for specific purposes	36,395	-	-
Total fund balances	36,395	218,957	318,581
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 55,022	\$ 342,703	\$ 644,213

Special Revenue Funds			Total
Illinois Municipal Retirement	Social Security	Museum	Nonmajor Governmental Funds
\$ 201,750	\$ 459,495	\$ 61,863	\$ 1,346,339
163,066	137,123	56,306	774,750
68	69	171	760
<hr/>			
\$ 364,884	\$ 596,687	\$ 118,340	\$ 2,121,849
<hr/>			

\$ 11,850	\$ -	\$ (184)	\$ 60,585
9,267	6,258	-	16,356
<hr/>			
21,117	6,258	(184)	76,941
<hr/>			
163,066	137,123	56,306	774,750
<hr/>			
184,183	143,381	56,122	851,691
<hr/>			
-	-	-	318,581
180,701	453,306	-	634,007
-	-	-	218,957
-	-	62,218	98,613
<hr/>			
180,701	453,306	62,218	1,270,158
<hr/>			
\$ 364,884	\$ 596,687	\$ 118,340	\$ 2,121,849
<hr/>			

(See independent auditor's report.)

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS**

For the Year Ended April 30, 2016

	Special Revenue Funds		
	Audit	Tort Immunity	Special Recreation
REVENUES			
Property taxes	\$ 36,024	\$ 224,134	\$ 563,111
Personal property replacement taxes	-	-	-
Investment income	69	644	65
Miscellaneous	-	1,500	-
Total revenues	36,093	226,278	563,176
EXPENDITURES			
Current			
General government	35,387	196,019	134,768
Culture and recreation	-	-	335,957
Total expenditures	35,387	196,019	470,725
NET CHANGE IN FUND BALANCES	706	30,259	92,451
FUND BALANCES, MAY 1	35,689	188,698	226,130
FUND BALANCES, APRIL 30	\$ 36,395	\$ 218,957	\$ 318,581

Special Revenue Funds			Total
Illinois Municipal Retirement	Social Security	Museum	Nonmajor Governmental Funds
\$ 316,107	\$ 276,568	\$ 110,287	\$ 1,526,231
82,150	-	-	82,150
120	119	297	1,314
-	-	-	1,500
398,377	276,687	110,584	1,611,195
254,115	176,618	-	796,907
169,409	94,169	111,481	711,016
423,524	270,787	111,481	1,507,923
(25,147)	5,900	(897)	103,272
205,848	447,406	63,115	1,166,886
\$ 180,701	\$ 453,306	\$ 62,218	\$ 1,270,158

(See independent auditor's report.)

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended April 30, 2016

	Audit			Tort Immunity		
	Appropriations	Original and Final Budget	Actual	Appropriations	Original and Final Budget	Actual
REVENUES						
Property taxes		\$ 36,771	\$ 36,024		\$ 220,194	\$ 224,134
Personal property replacement taxes		-	-		-	-
Investment income		55	69		425	644
Miscellaneous		-	-		1,500	1,500
Total revenues		36,826	36,093		222,119	226,278
EXPENDITURES						
Current						
General government						
Administrative expenditures	\$ 12,391	10,326	10,387	\$ -	-	-
Interfund contributions	-	-	-	-	(18,350)	(18,350)
Professional services	30,475	26,500	25,000	277,634	240,469	214,369
Total general government	42,866	36,826	35,387	277,634	222,119	196,019
Culture and recreation						
Program expenditures	-	-	-	-	-	-
Park expenditures	-	-	-	-	-	-
Administrative expenditures	-	-	-	-	-	-
Interfund contributions	-	-	-	-	-	-
Total culture and recreation	-	-	-	-	-	-
Total expenditures	\$ 42,866	36,826	35,387	277,634	222,119	196,019
NET CHANGE IN FUND BALANCES	\$ -		706	\$ -		30,259
FUND BALANCES, MAY 1			35,689			188,698
FUND BALANCES, APRIL 30			\$ 36,395			\$ 218,957

Special Recreation			Illinois Municipal Retirement		
Appropriations	Original and Final Budget	Actual	Appropriations	Original and Final Budget	Actual
	\$ 583,898	\$ 563,111		\$ 321,144	\$ 316,107
	-	-		94,000	82,150
	45	65		80	120
	-	-		-	-
	583,943	563,176		415,224	398,377
\$ 46,346	44,122	34,689	\$ 286,342	270,992	264,548
-	-	-	-	(10,433)	(10,433)
245,176	205,500	100,079	-	-	-
291,522	249,622	134,768	286,342	260,559	254,115
337,939	317,466	314,844	-	-	-
44,850	39,000	21,113	-	-	-
-	-	-	190,895	180,662	176,365
-	-	-	-	(6,956)	(6,956)
382,789	356,466	335,957	190,895	173,706	169,409
\$ 674,311	606,088	470,725	\$ 477,237	434,265	423,524
	<u>\$ (22,145)</u>	92,451		<u>\$ (19,041)</u>	(25,147)
		226,130			205,848
	<u>\$ 318,581</u>			<u>\$ 180,701</u>	

(This schedule is continued on the following page.)

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended April 30, 2016

	Social Security			Museum		
	Appropriations	Original and Final Budget	Actual	Appropriations	Original and Final Budget	Actual
REVENUES						
Property taxes		\$ 293,408	\$ 276,568		\$ 111,400	\$ 110,287
Personal property replacement taxes		-	-		-	-
Investment income		80	119		200	297
Miscellaneous		-	-		-	-
Total revenues		293,488	276,687		111,600	110,584
EXPENDITURES						
Current						
General government						
Administrative expenditures	\$ 231,794	216,509	202,889	\$ -	-	-
Interfund contributions	-	(26,271)	(26,271)	-	-	-
Professional services	-	-	-	-	-	-
Total general government	231,794	190,238	176,618	-	-	-
Culture and recreation						
Program expenditures		-	-	122,760	111,600	111,481
Park expenditures		-	-	-	-	-
Administrative expenditures	154,529	144,340	135,259	-	-	-
Interfund contributions	-	(41,090)	(41,090)	-	-	-
Total culture and recreation	154,529	103,250	94,169	122,760	111,600	111,481
Total expenditures	<u>\$ 386,323</u>	293,488	270,787	<u>\$ 122,760</u>	111,600	111,481
NET CHANGE IN FUND BALANCES		<u>\$ -</u>	5,900		<u>\$ -</u>	(897)
FUND BALANCES, MAY 1			<u>447,406</u>			<u>63,115</u>
FUND BALANCES, APRIL 30			<u>\$ 453,306</u>			<u>\$ 62,218</u>

(See independent auditor's report.)

STATISTICAL SECTION

This part of the Des Plaines Park District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have been changed over time.	55-64
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	65-68
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	69-72
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	73
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	74-77

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

NET POSITION BY COMPONENT

Last Ten Fiscal Years
(Accrual Basis of Accounting)

Fiscal Year	2007	2008	2009	2010
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 14,939,219	\$ 15,381,774	\$ 16,911,460	\$ 17,706,798
Restricted	5,139,849	6,335,586	6,772,037	6,778,119
Unrestricted	3,086,076	3,058,493	2,222,548	2,885,600
TOTAL GOVERNMENTAL ACTIVITIES	\$ 23,165,144	\$ 24,775,853	\$ 25,906,045	\$ 27,370,517
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	\$ 2,279,251	\$ 1,748,712	\$ 1,731,634	\$ 2,505,828
Unrestricted	2,300,872	2,489,583	2,137,484	1,217,273
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 4,580,123	\$ 4,238,295	\$ 3,869,118	\$ 3,723,101
PRIMARY GOVERNMENT				
Net investment in capital assets	\$ 17,218,470	\$ 17,130,486	\$ 18,643,094	\$ 20,212,626
Restricted	5,139,849	6,335,586	6,772,037	6,778,119
Unrestricted	5,386,948	5,548,076	4,360,032	4,102,873
TOTAL PRIMARY GOVERNMENT	\$ 27,745,267	\$ 29,014,148	\$ 29,775,163	\$ 31,093,618

Data Source

Audited Financial Statements

2011	2012	2013	2014	2015	2016
\$ 16,820,243	\$ 17,433,926	\$ 20,202,275	\$ 20,021,496	\$ 20,735,524	\$ 20,988,164
7,095,393	2,853,845	2,306,057	2,323,308	2,115,236	2,977,630
4,314,458	8,693,302	6,895,543	7,853,265	7,813,486	5,645,322
<hr/>					
\$ 28,230,094	\$ 28,981,073	\$ 29,403,875	\$ 30,198,069	\$ 30,664,246	\$ 29,611,116
<hr/>					
\$ 2,958,367	\$ 2,764,590	\$ 6,381,991	\$ 3,564,674	\$ 4,859,228	\$ 5,459,854
760,841	1,454,438	(1,569,621)	2,079,172	1,229,001	1,313,186
<hr/>					
\$ 3,719,208	\$ 4,219,028	\$ 4,812,370	\$ 5,643,846	\$ 6,088,229	\$ 6,773,040
<hr/>					
\$ 19,778,610	\$ 20,198,516	\$ 26,584,266	\$ 23,586,170	\$ 25,594,752	\$ 26,448,018
7,095,393	2,853,845	2,306,057	2,323,308	2,115,236	2,977,630
5,075,299	10,147,740	5,325,922	9,932,437	9,042,487	6,958,508
<hr/>					
\$ 31,949,302	\$ 33,200,101	\$ 34,216,245	\$ 35,841,915	\$ 36,752,475	\$ 36,384,156
<hr/>					

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

CHANGE IN NET POSITION

Last Ten Fiscal Years
(Accrual Basis of Accounting)

Fiscal Year	2007	2008	2009	2010
EXPENSES				
Governmental activities				
General government	\$ 2,940,453	\$ 3,280,744	\$ 3,497,690	\$ 3,712,471
Culture and recreation	3,756,168	3,932,282	4,071,889	3,551,000
Interest	87,967	48,386	14,873	20,999
Total governmental activities expenses	6,784,588	7,261,412	7,584,452	7,284,470
Business-type activities				
Mystic Waters	783,407	904,359	933,241	953,984
Lake Park	236,334	242,943	262,978	237,040
Miniature Golf	220,105	206,649	215,744	223,371
Golf Center	1,950,572	2,094,947	2,120,568	1,929,518
Total business-type activities expenses	3,190,418	3,448,898	3,532,531	3,343,913
TOTAL PRIMARY GOVERNMENT EXPENSES	\$ 9,975,006	\$ 10,710,310	\$ 11,116,983	\$ 10,628,383
PROGRAM REVENUES				
Governmental activities				
Charges for services	\$ 1,486,024	\$ 1,702,332	\$ 1,725,779	\$ 1,718,364
Operating grants and contributions	67,464	27,100	67,122	89,079
Capital grants and contributions	821,705	13,625	20,000	-
Total governmental activities program revenues	2,375,193	1,743,057	1,812,901	1,807,443
Business-type activities				
Mystic Waters	707,031	866,952	856,767	718,645
Lake Park	195,644	224,154	184,838	197,709
Miniature Golf	172,806	205,565	208,097	198,696
Golf Center	1,815,655	1,563,882	1,443,655	1,422,264
Capital grants and contributions	-	-	-	-
Total business-type activities program revenues	2,891,136	2,860,553	2,693,357	2,537,314
TOTAL PRIMARY GOVERNMENT PROGRAM ACTIVITIES	\$ 5,266,329	\$ 4,603,610	\$ 4,506,258	\$ 4,344,757
NET REVENUE (EXPENSE)				
Governmental activities	\$ (4,409,395)	\$ (5,518,355)	\$ (5,771,551)	\$ (5,477,027)
Business-type activities	(299,282)	(588,345)	(839,174)	(806,599)
TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSE)	\$ (4,708,677)	\$ (6,106,700)	\$ (6,610,725)	\$ (6,283,626)

	2011		2012		2013		2014		2015		2016
\$	3,684,592	\$	3,735,662	\$	4,213,561	\$	3,336,430	\$	3,540,757	\$	4,065,332
	3,968,944		4,071,229		3,884,167		4,647,163		5,072,706		4,698,035
	11,051		19,121		10,651		4,639		10,376		14,461
	7,664,587		7,826,012		8,108,379		7,988,232		8,623,839		8,777,828
	958,114		947,322		961,174		872,743		996,278		947,506
	200,858		179,851		203,283		208,697		215,709		215,314
	199,038		228,932		213,633		213,013		221,049		217,992
	1,768,131		1,651,737		1,629,497		1,535,073		1,580,162		1,413,277
	3,126,141		3,007,842		3,007,587		2,829,526		3,013,198		2,794,089
\$	10,790,728	\$	10,833,854	\$	11,115,966	\$	10,817,758	\$	11,637,037	\$	11,571,917
\$	1,808,538	\$	1,834,452	\$	1,964,344	\$	1,904,987	\$	1,975,792	\$	2,129,795
	101,454		-		10,312		-		-		2,000
	50,000		295,432		1,751		7,836		-		376,000
	1,959,992		2,129,884		1,976,407		1,912,823		1,975,792		2,507,795
	914,943		876,644		968,830		788,315		743,970		833,077
	156,019		148,238		168,487		189,666		170,619		183,666
	190,027		193,270		182,791		188,464		187,816		188,361
	1,231,798		1,343,011		1,334,394		1,362,270		1,403,500		1,559,968
	-		-		-		-		-		-
	2,492,787		2,561,163		2,654,502		2,528,715		2,505,905		2,765,072
\$	4,452,779	\$	4,691,047	\$	4,630,909	\$	4,441,538	\$	4,481,697	\$	5,272,867
\$	(5,704,595)	\$	(5,696,128)	\$	(6,131,972)	\$	(6,075,409)	\$	(6,648,047)	\$	(6,270,033)
	(633,354)		(446,679)		(353,085)		(300,811)		(507,293)		(29,017)
\$	(6,337,949)	\$	(6,142,807)	\$	(6,485,057)	\$	(6,376,220)	\$	(7,155,340)	\$	(6,299,050)

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years
(Accrual Basis of Accounting)

Fiscal Year	2007	2008	2009	2010
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities				
Taxes	\$ 6,194,392	\$ 6,716,653	\$ 7,017,886	\$ 7,433,456
Investment income	417,225	313,586	167,509	89,791
Miscellaneous	57,549	135,249	62,721	54,890
Transfers	(10,441)	(22,531)	(360,266)	(636,638)
Total governmental activities	6,658,725	7,142,957	6,887,850	6,941,499
Business-type activities				
Investment earnings	89,410	91,641	47,426	22,974
Miscellaneous	-	21,878	62,305	970
Transfers	10,441	22,531	360,266	636,638
Total business-type activities	99,851	136,050	469,997	660,582
TOTAL PRIMARY GOVERNMENT	\$ 6,758,576	\$ 7,279,007	\$ 7,357,847	\$ 7,602,081
CHANGE IN NET POSITION				
Governmental	\$ 2,249,330	\$ 1,624,602	\$ 1,116,299	\$ 1,464,472
Business-type	(199,431)	(452,295)	(369,177)	(146,017)
	2,049,899	1,172,307	747,122	1,318,455
Net position, May 1				
Governmental activities	20,915,814	23,165,144	24,789,746	25,906,045
Business-type activities	5,359,437	4,580,123	4,238,295	3,869,118
Net position, May 1	26,275,251	27,745,267	29,028,041	29,775,163
Prior period adjustment/Change in accounting principle				
Governmental activities	-	-	-	-
Business-type activities	(579,883)	110,467	-	-
Total prior period adjustment	(579,883)	110,467	-	-
Net position, May 1, restated				
Governmental activities	20,915,814	23,165,144	24,789,746	25,906,045
Business-type activities	4,779,554	4,690,590	4,238,295	3,869,118
Net position, May 1, restated	25,695,368	27,855,734	29,028,041	29,775,163
TOTAL PRIMARY GOVERNMENT NET POSITION, APRIL 30	\$ 27,745,267	\$ 29,028,041	\$ 29,775,163	\$ 31,093,618

Data Source

Audited Financial Statements

	2011		2012		2013		2014		2015		2016
\$	7,099,027	\$	7,309,539	\$	7,450,070	\$	7,934,094	\$	7,982,144	\$	8,022,054
	41,129		28,225		12,441		23,275		36,757		34,916
	48,235		51,740		36,639		41,370		43,407		35,084
	(624,219)		(942,397)		(944,376)		(1,129,136)		(948,084)		(871,590)
	6,564,172		6,447,107		6,554,774		6,869,603		7,114,224		7,220,464
	5,242		4,102		2,051		3,151		3,592		3,274
	-		-		-		-		-		-
	624,219		942,397		944,376		1,129,136		948,084		871,590
	629,461		946,499		946,427		1,132,287		951,676		874,864
\$	7,193,633	\$	7,393,606	\$	7,501,201	\$	8,001,890	\$	8,065,900	\$	8,095,328
\$	859,577	\$	750,979	\$	422,802	\$	794,194	\$	466,177	\$	950,431
	(3,893)		499,820		593,342		831,476		444,383		845,847
	855,684		1,250,799		1,016,144		1,625,670		910,560		1,796,278
	27,370,517		28,230,094		28,981,073		29,403,875		30,198,069		30,664,246
	3,723,101		3,719,208		4,219,028		4,812,370		5,643,846		6,088,229
	31,093,618		31,949,302		33,200,101		34,216,245		35,841,915		36,752,475
	-		-		-		-		-		(2,003,561)
	-		-		-		-		-		(161,036)
	-		-		-		-		-		(2,164,597)
	27,370,517		28,230,094		28,981,073		29,403,875		30,198,069		28,660,685
	3,723,101		3,719,208		4,219,028		4,812,370		5,643,846		5,927,193
	31,093,618		31,949,302		33,200,101		34,216,245		35,841,915		34,587,878
\$	31,949,302	\$	33,200,101	\$	34,216,245	\$	35,841,915	\$	36,752,475	\$	36,384,156

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

Fiscal Year	2007	2008	2009	2010
GENERAL FUND				
Reserved/nonspendable for prepaid items	\$ 860	\$ -	\$ 2,404	\$ -
Reserved/restricted for tort	61,271	73,875	99,735	139,131
Reserved/restricted for Friends of the Parks	-	-	-	-
Reserved/restricted for memorial trees	-	13,893	11,794	11,468
Unreserved/unrestricted				
Assigned for future for capital projects	-	-	-	-
Unassigned/unreserved	1,651,071	1,827,158	2,133,425	2,686,649
TOTAL GENERAL FUND	\$ 1,713,202	\$ 1,914,926	\$ 2,247,358	\$ 2,837,248
ALL OTHER GOVERNMENTAL FUNDS				
Reserved/nonspendable for prepaid items	\$ -	\$ 31,397	\$ 954	\$ 10,020
Reserved/restricted for special recreations	424,471	571,155	732,678	648,560
Reserved/restricted for employee retirement	289,118	317,224	340,292	470,891
Reserved/restricted for specific purposes	89,712	64,421	68,262	78,111
Reserved/restricted for debt service	1,199,139	843,736	1,183,423	1,273,885
Reserved/restricted for tort	-	-	-	-
Reserved/restricted for park development/ improvements	3,076,138	4,458,425	4,335,853	4,156,073
Assigned for capital projects	-	-	-	-
Assigned for future for capital projects	-	-	-	-
Assigned for recreational purposes	-	-	-	-
Unreserved/unrestricted, reported in				
Special revenue funds	1,450,522	1,550,230	1,582,710	1,743,271
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 6,529,100	\$ 7,836,588	\$ 8,244,172	\$ 8,380,811

** The District implemented GASB Statement No. 54 in fiscal year 2012.

Data Source

Audited Financial Statements

2011	2012**	2013	2014	2015	2016
\$ -	\$ -	\$ -	\$ 80	\$ -	\$ 6,616
126,168	-	-	-	-	-
-	-	-	-	5,753	-
16,331	20,059	16,910	17,585	19,312	21,350
-	500,000	500,000	-	-	-
2,916,521	2,756,598	3,184,230	3,580,153	3,873,192	4,254,972
<u>\$ 3,059,020</u>	<u>\$ 3,276,657</u>	<u>\$ 3,701,140</u>	<u>\$ 3,597,818</u>	<u>\$ 3,898,257</u>	<u>\$ 4,282,938</u>
\$ 5,575	\$ 11,303	\$ 25,564	\$ 71,544	\$ 51,894	\$ 2,427
641,846	677,103	153,728	83,615	226,130	318,581
528,069	592,784	647,349	648,183	653,254	634,007
83,948	85,898	80,454	90,442	98,804	98,613
1,292,255	1,348,262	1,245,533	1,310,641	923,285	989,865
-	129,739	162,083	172,842	188,698	218,957
4,406,776	-	-	-	-	-
-	3,895,820	1,458,606	2,815,707	2,393,844	2,395,844
-	500,000	500,000	-	-	-
-	1,495,323	1,681,227	1,836,112	1,933,527	2,088,551
1,839,230	-	-	-	-	-
<u>\$ 8,797,699</u>	<u>\$ 8,736,232</u>	<u>\$ 5,954,544</u>	<u>\$ 7,029,086</u>	<u>\$ 6,469,436</u>	<u>\$ 6,746,845</u>

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

Fiscal Year	2007	2008	2009	2010
REVENUES				
Property taxes	\$ 5,801,950	\$ 6,269,064	\$ 6,608,061	\$ 7,070,700
Personal property replacement taxes	392,441	447,589	409,824	362,756
Sales and rental revenue	174,660	212,421	209,932	265,688
Charges for recreation programs	1,290,981	1,472,780	1,497,812	1,437,286
Intergovernmental	889,169	40,725	87,122	89,079
Donations	-	-	9,568	3,075
Investment income	417,225	313,586	167,509	89,791
Miscellaneous	77,933	152,380	71,189	67,205
Total revenues	9,044,359	8,908,545	9,061,017	9,385,580
EXPENDITURES				
General government	2,947,421	3,255,309	3,271,538	3,505,026
Culture and recreation	3,053,678	3,277,944	3,441,212	3,303,623
Capital outlay	2,118,587	521,135	1,225,439	1,204,351
Debt service				
Principal retirement	1,343,000	1,366,000	1,099,400	1,097,315
Interest and fiscal charges	70,908	61,465	20,461	22,548
Total expenditures	9,533,594	8,481,853	9,058,050	9,132,863
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(489,235)	426,692	2,967	252,717
OTHER FINANCING SOURCES (USES)				
Transfers in	881,620	513,665	100,000	105,000
Transfers (out)	(892,061)	(536,196)	(460,266)	(741,638)
Bonds issued	-	1,099,400	1,097,315	1,110,450
Premium on bonds issued	(682)	5,651	-	-
Total other financing sources (uses)	(11,123)	1,082,520	737,049	473,812
NET CHANGE IN FUND BALANCES	(500,358)	1,509,212	740,016	726,529
FUND BALANCES, MAY 1	8,742,660	8,242,302	9,751,514	10,491,530
FUND BALANCES, APRIL 30	\$ 8,242,302	\$ 9,751,514	\$ 10,491,530	\$ 11,218,059
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES				
	19.07%	17.93%	14.30%	14.30%

Note: Beginning in 2007, pension fund contributions were allocated to the general government and recreation functions.

Data Source

Audited Financial Statements

	2011	2012	2013	2014	2015	2016
\$	6,695,806	\$ 6,945,791	\$ 7,089,430	\$ 7,521,383	\$ 7,579,579	\$ 7,663,580
	403,221	363,749	360,640	412,711	402,563	736,474
	321,381	321,672	371,601	335,302	379,515	390,279
	1,469,943	1,503,487	1,583,692	1,559,872	1,579,372	1,739,516
	101,454	283,600	10,312	-	-	-
	11,550	13,025	2,924	3,925	9,875	-
	41,129	28,225	12,441	23,275	36,757	34,916
	103,899	59,839	44,517	55,094	50,439	35,084
	9,148,383	9,519,388	9,475,557	9,911,562	10,038,100	10,599,849
	3,482,478	3,500,098	4,017,755	3,881,072	3,734,925	3,715,738
	3,540,548	3,403,995	3,546,662	3,650,006	3,808,097	3,941,458
	884,871	1,413,334	2,647,692	727,663	1,382,546	1,308,864
	1,110,450	1,142,345	666,410	393,960	414,180	432,240
	10,827	21,419	9,867	4,925	9,479	14,612
	9,029,174	9,481,191	10,888,386	8,657,626	9,349,227	9,412,912
	119,209	38,197	(1,412,829)	1,253,936	688,873	1,186,937
	125,000	304,344	175,000	1,202,000	908,000	501,000
	(749,219)	(1,246,741)	(1,119,376)	(2,331,136)	(1,856,084)	(1,372,590)
	1,142,345	1,060,370	-	846,420	-	1,043,000
	1,325	-	-	-	-	-
	519,451	117,973	(944,376)	(282,716)	(948,084)	171,410
	638,660	156,170	(2,357,205)	971,220	(259,211)	1,358,347
	11,218,059	11,856,719	12,012,889	9,655,684	10,626,904	10,367,693
\$	11,856,719	\$ 12,012,889	\$ 9,655,684	\$ 10,626,904	\$ 10,367,693	\$ 11,726,040
	13.89%	14.21%	8.46%	5.29%	5.23%	5.40%

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Real Property	Railroad Property	Air Pollution Property	Total Assessed Value	Estimated Value (1)	Direct Tax Rate
2006	\$ 1,788,803,730	\$ 1,550,276	\$ 935	\$ 1,790,354,941	\$ 5,425,318,003	0.3557
2007	2,122,000,296	1,839,092	1,109	2,123,840,498	6,435,880,297	0.3120
2008	2,261,864,957	2,039,521	858	2,263,905,336	6,860,319,200	0.2994
2009	2,170,261,511	2,225,668	645	2,172,487,824	6,517,463,472	0.3167
2010	2,050,090,289	2,728,652	825	2,052,819,766	6,158,459,298	0.3380
2011	1,875,420,323	2,754,643	1,131	1,878,176,097	5,634,528,291	0.3790
2012	1,756,147,732	2,579,454	1,059	1,758,728,245	5,276,184,735	0.4250
2013	1,457,921,422	1,823,779	570	1,459,745,771	4,379,237,313	0.5310
2014	1,473,794,619	3,352,239	799	1,477,147,657	4,431,442,971	0.5290
2015	1,431,719,501	1,791,002	560	1,433,511,063	4,300,533,189	0.5560

(1) Estimated value is based upon an estimate that assessed valuation is approximately 33% of the value.

Data Source

Cook County Department of Tax Extension

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	Type of Business	2016			2007		
		Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Midwest Gaming	Casino	\$ 59,085,174	1	4.05%			
Universal Oil Products	Chemicals Manufacturer, Catalysts R&D	23,566,863	2	1.61%	35,356,217	1	1.71%
MR Properties	Office Buildings				19,548,872	3	0.94%
Juno Lighting Inc.	Lighting Fixtures	13,562,534	3	0.93%	13,761,263	7	
Colliers Agent GSA DP	Real Property	12,025,123	4				
C & O Pts	Real Property				17,628,802	4	0.90%
Abbott Labs Tax Dept	Pharmaceutical Products	10,912,286	5	0.75%	16,741,351	5	
Dante Monteverde	Real Property	10,235,259	6	0.70%			
Apple Reit Ten	Real Property	9,705,567	7	0.66%			
First Washington Realty, Inc.	Real Estate				11,930,817	9	0.58%
Marc Realty	Real Property	9,372,922	9	0.64%	15,278,464	6	
Ohare Lake Off Plz LLC (1)	Real Estate	7,989,824	8	0.55%	27,136,447	2	1.72%
Sysco Food Services	Office, Research and Development				12,597,986	8	0.66%
Marriot Corporation	Hotel, Business and Conference Center	7,912,409	10	0.54%	11,371,915	10	0.54%
TOTAL		<u>\$ 164,367,961</u>		<u>10.44%</u>	<u>\$ 181,352,134</u>		<u>7.05%</u>

(1) Previously Flatrock Partners II LP

Every effort has been made to include all taxable property of the taxpayers listed and to seek out and report the largest taxpayers; however, some taxpayers have numerous parcels, and therefore, some parcels and their valuations may have been inadvertently missed.

Data Source

Cook County Department of Tax Extension

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

Tax Levy Year	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
PARK DISTRICT DIRECT RATES (1)										
Corporate	0.1373	0.1221	0.1199	0.1257	0.1379	0.1584	0.1810	0.2226	0.2240	0.235
Recreation	0.0578	0.0516	0.0507	0.0532	0.0582	0.0639	0.0705	0.0892	0.0908	0.096
IMRF	0.0134	0.0123	0.0133	0.0139	0.0151	0.0167	0.0184	0.0220	0.0218	0.023
Liability insurance	0.0097	0.0087	0.0086	0.0090	0.0101	0.0115	0.0126	0.0154	0.0155	0.016
Auditing	0.0018	0.0015	0.0015	0.0016	0.0018	0.0020	0.0022	0.0026	0.0025	0.003
Handicapped Fund	0.0338	0.0293	0.0238	0.0281	0.0207	0.0226	0.0257	0.0400	0.0397	0.040
Museum Fund	0.0040	0.0035	0.0034	0.0036	0.0045	0.0055	0.0064	0.0078	0.0077	0.008
Social Security	0.0150	0.0130	0.0126	0.0132	0.0143	0.0155	0.0168	0.0201	0.0198	0.019
Limited Bonds	0.0829	0.0699	0.0656	0.0684	0.0745	0.0825	0.0907	0.1111	0.1065	0.116
TOTAL PARK DISTRICT DIRECT RATES	0.3557	0.3119	0.2994	0.3167	0.3371	0.3786	0.4243	0.5308	0.5283	0.5554
FINAL TAX RATE	0.356	0.3120	0.3000	0.3170	0.3380	0.3790	0.4250	0.5310	0.5290	0.5560
OVERLAPPING RATES										
City of Des Plaines	0.928	0.850	0.831	0.8310	0.9990	1.0890	1.1660	1.4010	1.3850	1.429
Library Fund	0.294	0.266	0.260	0.2600	0.2800	0.3000	0.3170	0.3750	0.3650	0.373
Cook County (2)	0.500	0.446	0.415	0.4150	0.4740	0.5450	0.5310	0.5600	0.5680	0.586
Sanitary Districts	0.284	0.271	0.252	0.2520	0.2740	0.3200	0.3700	0.4170	0.4300	0.426
Schools (3)	4.619	4.093	4.046	4.0460	4.6830	5.2980	5.9240	7.2330	7.2900	7.659
Other (4)	0.198	0.179	0.171	0.1710	0.1400	0.1590	0.2420	0.3230	0.2920	0.300
TOTAL OVERLAPPING RATES	6.8230	6.1050	5.9750	5.9750	6.8500	7.7110	8.5500	10.8400	10.8590	11.3291

(1) Tax rates per \$100 of assessed valuation

(2) Cook County and Cook County Health Facilities

(3) School District No. 62, High School District No. 207 and Junior College District No. 535.

(4) Forest Preserve District, Suburban T.B. Sanitarium, Northwest Mosquito Abatement District, Maine Township - Road and Bridge, Town Fund, General Assistance and Consolidated Elections.

Data Sources

Office of the County Clerk

2010 Data not available for report, Cook County release information in September

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Tax Levied	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2006	\$ 6,373,664	\$ 2,983,315	46.81%	\$ 3,268,052	\$ 6,251,367	98.08%
2007	6,624,888	3,155,520	47.63%	3,336,123	6,491,643	97.99%
2008	6,791,716	3,254,550	47.92%	3,518,967	6,773,517	99.73%
2009	6,807,533	3,400,889	49.96%	3,333,509	6,734,398	98.93%
2010	6,811,783	3,321,875	48.77%	3,386,331	6,708,206	98.48%
2011	7,110,896	3,522,508	49.54%	3,388,100	6,910,608	97.18%
2012	7,403,187	3,665,843	49.52%	3,630,302	7,296,145	98.55%
2013	7,748,844	3,865,737	49.89%	3,611,769	7,477,506	96.50%
2014	7,802,624	3,958,756	50.74%	-	3,958,756	50.74%
2015	7,911,691	4,009,895	50.68%	-	4,009,895	50.68%

Note: Property in the District is reassessed every three years. Property is assessed and then equalized to be approximately 33 1/3% of actual value.

Data Source

Office of the County Clerk

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Tax Levy Year	Population (1)	Equalized Assessed Value (in thousands)	Governmental Activities	Business-Type Activities	Total Primary Government	Percent of Equalized Assessed Value	Percent of Personal Income	Per Capita	Debt vs. Personal Income
				General Obligation Bonds	Alternate Revenue Bonds					
2007	2006	58,720	\$ 1,790,354,941	\$ 1,366,000	\$ 10,099,542	\$ 11,465,542	0.64%	0.47%	\$ 195.26	\$ 213.76
2008	2007	58,720	2,123,840,498	1,099,400	10,299,788	11,399,188	0.54%	0.47%	194.13	212.52
2009	2008	58,720	2,263,905,336	1,097,315	9,895,147	10,992,462	0.49%	0.49%	187.20	204.94
2010	2009	58,720	2,172,488,024	1,110,450	9,064,553	10,175,003	0.47%	0.53%	173.28	189.70
2011	2010	58,617	2,052,819,766	1,142,345	8,298,034	9,440,379	0.46%	0.46%	161.05	176.00
2012	2011	58,617	1,878,176,097	1,060,370	7,592,780	8,653,150	0.46%	0.46%	147.62	161.32
2013	2012	58,840	1,758,728,245	393,960	6,765,000	7,158,960	0.41%	0.40%	121.67	250.30
2014	2013	58,918	1,459,745,771	846,420	5,915,000	6,761,420	0.46%	0.38%	114.76	265.36
2015	2014	58,940	1,477,147,657	432,240	4,980,000	5,412,240	0.37%	0.33%	91.83	300.15
2016	2015	58,364	1,433,511,063	1,043,000	4,131,117	5,174,117	0.36%	0.32%	88.65	310.90

N/A Not available

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

Data Source

(1) U.S. Census Info

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Less Amounts Available In Debt Service Fund	Total	Percentage of Equalized Assessed Value	Per Capita
2007	\$ 1,366,000	\$ 1,199,139	\$ 166,861	0.01%	\$ 2.84
2008	1,099,400	843,736	255,664	0.01%	4.35
2009	1,097,315	1,183,423	-	0.00%	-
2010	1,110,450	1,273,885	-	0.00%	-
2011	1,142,345	1,292,255	-	0.00%	-
2012	1,060,370	1,348,262	-	0.00%	-
2013	393,960	1,245,533	-	0.00%	-
2014	846,420	1,310,641	-	0.00%	-
2015	432,420	923,285	-	0.00%	-
2016	1,043,000	989,865	-	0.00%	-

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property on page 65 for property value data.

Data Source

Audited Financial Statements

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

April 30, 2016

Jurisdiction	Net Debt Outstanding	Amount Applicable to District	
		Percent (1)	Amount
Des Plaines Park District	\$ 4,020,000	100.00%	\$ 4,020,000
Schools			
School District No. 26	10,000,000	12.68%	1,268,000
School District No. 62	6,675,000	90.55%	6,044,213
School District No. 64	11,405,000	1.88%	214,414
High School District No. 207	2,855,000	35.64%	1,017,522
High School District No. 214	53,830,000	0.32%	172,256
Harper Community College District No. 512	158,810,000	0.14%	222,334
Oakton Community College District No. 535	18,005,000	7.58%	1,364,779
Total schools			10,303,518
Other			
Cook County (2)	3,361,910,000	1.16%	38,998,156
Cook County Forest Preserve District	165,330,000	1.16%	1,917,828
Metropolitan Water Reclamation District	2,543,400,740	1.18%	30,012,129
City of Des Plaines	37,694,630	81.76%	30,819,129
Village of Mt. Prospect	52,985,000	1.76%	932,536
City of Park Ridge	41,810,000	2.01%	840,381
Niles Public Library District	1,375,000	1.33%	18,288
Total other			103,538,447
Total overlapping debt			113,841,964
TOTAL DIRECT AND OVERLAPPING DEBT			\$ 117,861,963

Data Source

- (1) Cook County Department of Tax Extension
- (2) Includes Cook County's outstanding general obligation bonds, Cook County's proportional share of Public Building Commission Chicago revenue bonds, notes issued under a demand note program, and interim financing notes. Excludes tax anticipation notes.

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Legal debt limit	\$ 89,517,747	\$ 106,192,025	\$ 113,195,267	\$ 113,195,267	\$ 102,640,988	\$ 93,908,805	\$ 87,936,412	\$ 72,987,289	\$ 73,857,383	\$ 71,675,553
Total net debt applicable to limit	1,366,000	1,099,400	1,097,315	1,110,450	1,142,345	1,060,370	393,960	6,761,420	5,412,240	5,063,000
LEGAL DEBT MARGIN	\$ 88,151,747	\$ 105,092,625	\$ 105,094,710	\$ 112,084,817	\$ 101,498,643	\$ 92,848,435	\$ 87,542,452	\$ 66,225,869	\$ 73,424,963	\$ 66,612,553

**TOTAL NET DEBT
APPLICATION TO THE
LIMIT AS A PERCENTAGE
OF DEBT LIMIT**

1.5%	1.0%	1.0%	1.0%	1.1%	1.1%	0.4%	9.3%	7.3%	7.1%
------	------	------	------	------	------	------	------	------	------

Legal Debt Margin Calculation for Fiscal 2015

2015 Assessed Value (most recent available)	\$ 1,433,511,063
Legal debt margin	<u>5.000%</u>
Debt limit	71,675,553
Debt applicable to limit General obligation bonds	<u>5,063,000</u>
LEGAL DEBT MARGIN	<u>\$ 66,612,553</u>

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population (1)	Median Income Family (1)	Per Capita Personal Income (1)	Total Personal Income	School Enrollment (2)	Debt vs. Personal Income	Unemployment Rate (3)
2007	58,710	\$ 53,638	\$ 24,146	\$ 1,417,611,660	8,384	0.47%	4.1%
2008	58,710	53,638	24,146	1,417,611,660	8,394	0.47%	6.3%
2009	58,710	53,638	24,146	1,417,611,660	8,414	0.49%	11.0%
2010	58,364	60,875	29,220	1,705,396,080	8,540	0.53%	10.4%
2011	58,617	60,875	29,220	1,712,788,740	8,000	0.53%	10.4%
2012	58,617	60,875	29,220	1,712,788,740	8,490	0.57%	8.8%
2013	58,840	63,528	30,453	1,791,854,520	7,836	0.57%	8.4%
2014	58,918	65,194	30,453	1,794,229,854	8,516	0.57%	6.6%
2015	58,940	56,871	27,562	1,624,504,280	8,516	0.57%	5.2%
2016	58,364	56,871	27,562	1,608,628,568	8,440	0.57%	5.7%

Data Sources

(1) U.S. Census

(2) Data provided by school district administrative offices, School Districts No. 62 and 207

(3) Bureau of Labor Statistics

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

FULL-TIME EQUIVALENT EMPLOYEES

Last Ten Fiscal Years

Fiscal Year	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
EXECUTIVE DIRECTOR'S OFFICE										
Executive Director	1	1	1	1	1	1	1	1	1	1
Superintendent of Parks	1	1	1	1	1	1	1	1	1	1
Superintendent of Business & Golf Operations	1	1	1	1	1	1	1	1	1	1
Superintendent of Recreation	1	1	1	1	1	1	1	1	1	1
Administrative Assistant	-	-	-	-	-	1	1	1	1	1
Marketing and Communications Manager	-	-	-	-	1	1	1	-	-	-
Total Executive Director's Office	4	4	4	4	5	6	6	5	5	5
PARKS AND PLANNING DEPARTMENT										
Assistant Superintendent	1	1	1	1	1	1	-	1	1	1
Manager of Golf & Facilities	-	-	-	-	-	-	-	1	1	1
Assistant Golf Supervisor	-	-	-	-	-	-	-	1	1	1
Facility Maintenance Supervisor	1	1	1	1	-	-	-	-	-	-
Maintenance Supervisor	3	3	3	3	4	4	4	4	4	4
Maintenance Labor	14	14	14	15	15	15	16	15	15	15
Clerical	1	1	1	1	1	-	-	-	-	-
Custodians	2	2	2	2	2	2	2	2	2	2
Total Parks and Planning Department	22	22	22	23	23	22	22	24	24	24
BUSINESS AND GOLF DEPARTMENT										
Business Manager	1	1	1	1	1	1	1	1	1	1
Information Technology Manager	-	1	1	1	1	1	1	1	1	1
Human Resources Manager	-	-	-	-	-	-	-	1	1	1
Marketing and Communications Manager	-	-	-	-	-	-	-	1	1	1
Manager of Golf & Facilities	-	-	-	-	1	1	1	-	-	-
Assistant Golf Supervisor	-	-	-	-	-	1	1	-	-	-
Receptionist	-	1	1	1	1	1	1	1	1	1
Business Department Personnel	3	3	3	3	3	3	3	3	3	3
Total Business and Golf Department	4	6	6	6	7	8	8	8	8	8

Fiscal Year	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
RECREATION AND FACILITIES DEPARTMENT										
Assistant Supt. of Recreation	1	1	1	1	1	1	1	1	1	1
Assistant Supt. of Facilities	1	1	1	1	-	-	-	-	-	-
Recreation Manager	2	2	2	2	1	1	1	1	1	1
Aquatics Manager	1	-	-	-	1	1	1	1	1	1
Marketing and Communications Manager	1	1	1	1	-	-	-	-	-	-
Recreation Supervisor	2	2	3	3	3	3	3	3	3	3
Special Events Coordinator	-	-	-	-	-	-	-	1	1	1
Facility Supervisor	1	2	1	1	-	-	-	-	-	-
Facility Maintenance Supervisor	1	1	1	-	-	-	-	-	-	-
Receptionist	1	1	1	1	-	-	-	-	-	-
Total Recreation and Facilities Department	11	11	11	10	6	6	6	7	7	7
TOTAL PARK DISTRICT	41	43	43	43	41	42	42	44	44	44

Data Source

District Business Department

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

OPERATING INDICATORS

Last Ten Fiscal Years

	2007	2008	2009	2010	2011	2012	2013	2014	2015*	2016
Function/Program										
Resident participants	7,314	8,576	8,664	8,420	8,510	8,510	8,623	8,002	6,867	6,852
Nonresident participants	889	1,366	1,465	1,485	1,749	1,749	1,978	1,876	1,549	1,511
Total program attendance	8,203	9,942	10,129	9,905	10,259	10,259	10,601	9,878	8,416	8,363
Public swim attendance										
Mystic	78,291	76,492	74,117	61,779	75,426	79,338	100,438	58,107	54,580	63,861
Chippewa	8,228	9,266	8,171	8,974	9,764	9,934	8,254	18,338	20,290	17,656
Iroquis	6,329	6,504	2,773	6,365	6,861	9,729	7,087	8,663	13,759	12,949
Total public swim attendance	92,848	92,262	85,061	77,138	92,051	99,001	115,779	85,108	88,629	94,466
Fitness center attendance										
Prairie Lakes member attendance	49,255	51,341	54,895	59,277	53,456	53,975	50,084	45,441	45,890	41,847
Administrative leisure center fitness	4,970	4,231	5,100	4,962	4,629	4,732	4,514	3,748	3,280	3,343
Total fitness center attendance	54,225	55,572	59,995	64,239	58,085	58,707	54,598	49,189	49,170	45,190
Recreation programs										
Offered	1,365	1,617	1,810	1,880	1,796	2,164	1,672	1,741	1,842	1,978
Held	1,053	1,344	1,583	1,626	1,401	1,760	1,384	1,433	1,471	1,609
Cancelled	312	240	227	254	395	404	288	308	371	369
Prairie Lakes members	601	664	700	785	1,203	1,214	976	914	876	894
ALC Fitness members	31	34	24	51	65	50	59	68	113	112

Note: Some classes offered were modified and combined this year

*Some classes offered were modified and combined this year

Data Source

Various District departments

**DES PLAINES PARK DISTRICT
DES PLAINES, ILLINOIS**

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
PARKS										
Number of sites	65	65	65	65	65	65	65	65	65	66
Owned acres	280.77	280.77	281.27	281.27	281.27	281.27	281.27	281.27	281.44	281.60
Cooperative acres	106.00	106.00	106.00	106.00	106.00	106.00	106.00	106.00	106.00	106.00
Total acres	386.77	386.77	387.27	387.27	387.27	387.27	387.27	387.27	387.44	387.60
FACILITIES										
Playgrounds	34	34	34	34	34	34	34	34	34	34
Swimming pools	3	3	3	3	3	3	3	3	3	3
Recreation centers	2	2	2	2	2	2	2	2	2	2
Outdoor skating rinks	2	2	2	2	2	2	2	2	2	2
Racquetball courts	2	2	2	2	2	2	2	2	2	2
9 hole golf course	2	2	2	2	2	2	2	2	2	2
Driving range	1	1	1	1	1	1	1	1	1	1
Miniature golf	1	1	1	1	1	1	1	1	1	1
Skate park	1	1	1	1	1	1	1	1	1	1
BMX bike park	1	1	1	1	1	1	1	1	1	1
Batting cages	8	8	8	8	8	8	8	8	8	8
Fitness centers	2	2	2	2	2	2	2	2	2	2
Soccer fields	8	8	8	8	8	8	8	8	8	8
Baseball fields	18	18	18	18	18	18	18	18	18	18
Outdoor tennis courts	16	16	16	16	16	16	16	16	16	16
Picnic areas	5	5	5	5	5	5	5	5	5	5
Jogging and bike trails	2	2	2	2	2	2	2	2	2	2

Data Source

Various District departments